

Monument Academy  
2011-12 Fiscal Year Budget and Actual  
Period Ending 12/31/11, with comparison to 12/31/10

GENERAL FUND	FY 2010 - 2011			FY 2011 - 2012		
	10/11 Adopted Budget	6 mos ended Dec. 31, 2010 Actual	% of Budget	11/12 Revised Budget	6 mos ended Dec. 31, 2011 Actual	% of Budget
Students (FTE)	745.1			794.0	794	
PPR	\$ 6,350.00			\$ 6,137.47	6,137.00	
<b>General Fund Revenue</b>						
Beginning Fund Balance - General Fund	778,555	778,555		1,202,474	1,202,474	
PPR	4,731,258	2,410,233	25.47%	4,873,151	2,457,869	50.44%
Preschool Tuition	194,000	112,782	33.41%	210,000	122,906	58.53%
Full Day Kindergarten Tuition	87,500	50,010	33.82%	170,000	95,867	56.39%
Fundraising	30,000	27,481	84.52%	28,000	21,591	77.11%
Naming Rights	6,388	-	0.00%	6,388	-	0.00%
Academic Fees	107,000	102,869	90.57%	111,000	105,114	94.70%
State Grants - GT / Cap Construction	65,010	28,408	17.28%	71,000	26,576	37.43%
Federal Grants - Title II	9,009	4,612	0.00%	8,370	8,366	99.95%
Building Use Income	9,000	6,127	30.09%	15,000	6,584	43.89%
All other sources	34,150	35,360	49.96%	108,288	93,838	86.66%
<b>Total Revenue - All Sources</b>	<b>5,273,315</b>	<b>2,777,882</b>	<b>27.55%</b>	<b>5,601,197</b>	<b>2,938,711</b>	<b>52.47%</b>
<b>Total Revenue and Beg Fund Balance</b>	<b>6,051,870</b>	<b>3,556,437</b>		<b>6,616,221</b>	<b>4,141,185</b>	
<b>General Fund Expenditures</b>						
D38 Buyback Charges	599,000	295,456	24.09%	208,588	107,939	51.75%
Core Course Instruction	1,792,779	686,738	14.24%	1,987,797	754,078	37.94%
Preschool Instruction	152,407	50,034	8.97%	152,558	53,175	34.86%
Federal Grants	9,009	4,612	0.00%	8,370	8,366	99.95%
Gifted & Talented Program	25,233	8,786	7.99%	13,497	4,997	37.02%
Art Program	97,775	38,624	15.10%	100,265	37,387	37.29%
ELL Program	-	-	-	33,875	11,061	32.65%
Foreign Language Program	64,213	21,963	9.77%	51,580	17,179	33.31%
Physical Education Program	83,949	31,453	12.81%	85,029	29,271	34.42%
Music Program	121,380	43,150	10.54%	122,993	43,474	35.35%
Technology ED Program	75,885	25,431	9.21%	48,353	14,798	30.60%
Special Education	6,163	2,471	0.00%	296,860	93,147	31.38%
English Language Learners	-	-	0.00%	-	-	0.00%
Cocurricular Activities - Coaching	14,855	11,991	0.00%	14,755	5,575	37.78%
Health Services	15,650	6,780	11.30%	28,747	6,558	22.81%
Counselor	-	-	-	20,624	6,285	30.47%
Testing & Assessment	18,000	11,764	65.06%	20,000	14,757	73.79%
Library Services	24,291	6,543	0.00%	39,565	18,240	46.10%
Athletic Director	6,945	2,577	9.30%	11,710	4,413	37.69%
Board of Education	3,860	597	3.99%	2,876	1,162	40.40%
General Administration	81,308	33,560	0.00%	109,990	54,629	49.67%
Legal Services, Audit Services, Fingerprinting	36,500	11,310	-0.12%	21,500	11,295	52.53%
School Administration	219,332	115,077	21.90%	240,332	105,045	43.71%
Support Services - Business	182,264	84,441	21.92%	172,495	88,454	51.28%
Building Operations & Services	283,624	132,729	22.91%	337,742	146,272	43.31%
Modular Buildings	-	-	-	211,000	200,394	94.97%
Building Rentals	1,028,906	403,809	14.33%	1,027,444	514,805	50.11%
Grounds Services	13,000	4,520	14.88%	13,500	28,219	209.03%
Repair and Replacement	20,000	10,000	25.00%	20,000	10,000	50.00%
Technology Services	156,546	71,475	36.96%	104,396	52,493	50.28%
Risk Management	44,000	32,993	63.53%	52,150	32,203	61.75%
<b>Total Expenditures</b>	<b>5,176,872</b>	<b>2,148,884</b>	<b>17.09%</b>	<b>5,558,591</b>	<b>2,475,671</b>	<b>44.54%</b>
<b>Total Expenditures and Transfers</b>	<b>5,176,872</b>	<b>2,148,884</b>		<b>5,558,591</b>	<b>2,938,711</b>	
<b>Revenue less Expenditures</b>	<b>96,443</b>	<b>628,998</b>		<b>42,606</b>	<b>463,040</b>	
Operating Reserves	616,154			967,150	1,387,584	
Required Working Capital Reserve (5% of Expenditures, includes TABOR)	136,970	136,970		115,574	115,574	
Tabor Reserve	121,874	121,874		162,356	162,356	
<b>Ending Fund Balance - General Fund</b>	<b>\$ 874,998</b>	<b>\$ 1,407,553</b>		<b>\$ 1,245,080</b>	<b>\$ 1,665,514</b>	