

**MONUMENT ACADEMY**  
**BOARD OF DIRECTORS MEETING HIGHLIGHTS – February 9, 2012**

**CITIZEN’S COMMENTS:**

There was one parent and one teacher in attendance that made public comments. Those giving comments were Heather Stone and Paula Avis.

Science Fair Judges Commendation

It was brought to the Board’s attention the excellent work the panel of nine judges did judging Monument Academy’s first science fair. It was stated that the judges worked almost 10 hours hearing presentations, reviewing experiments and deciding the ultimate winners for each grade. It was recommended that the Judges be invited to the next Board meeting for commendation of their work. Tim Reiman thanked Paula Avis and the judges for their work and asked that the judges be invited to the March Board meeting to be formally recognized for their hard work and dedication.

Board Minutes and Parent Prior Knowledge

The Board was asked about the timeliness of posted Board minutes and Board meeting highlights. It was stated that the Board minutes were not posted on the school’s website as far back as October 2011. Tim Reiman explained that Board highlights are posted following the Board meeting and are removed once the official meeting minutes are approved. He further explained that minutes from a previous Board meeting are approved at the next Board meeting and are typically posted within 24 hours and are made available as required by state statute. Holly Rollins took time to pull up the posted minutes up on her laptop and shared that indeed the minutes were posted and available on the MA website. The second issue concerned students being exposed to certain things without a parent’s prior knowledge and would like to know when Administration was going to admit it had made a mistake and apologize for such actions. No specifics were provided.

**Treasurer’s Report - Quentin Leighty**

**Revenue through January 31, 2012 for the 2011/2012 School Year**

Revenue for the seven months ended January 31, 2012 was \$3,407,725, 60.84% of budgeted revenue compared to a run rate of 58.3%.

**Expenses through January 31, 2012 for the 2011/2012 School Year**

For the seven months ended January 31, 2012, MA expended \$2,906,527, which equates to 52.29% of budgeted expenses, compared to a 58.3% run rate.

**Net Income**

Monument Academy had net income of \$38,158 for the month of January 2012. Net income for the seven months ended January 31, 2012 was \$501,198.

## **Reserves**

On January 31, 2012, MA maintained a fund balance of \$1,703,672 in the General Fund, as well as \$1,703,937 in its General Fund bank accounts. The general fund balance is up \$291,681, or 20.66%, from the same period last year.

## **Governance Policy Discussion – Tim Reiman**

Tim reviewed the work of the Board during its work session held prior to the Board meeting. He quickly reviewed policy 1500A the Board of Directors Governance Policy and policy 1500B the Executive Director Policy. Tim noted that several of the sections were pulled directly from our by-laws and other excerpts from the D20 policy manual. Also, there are parts of the 1500B policy related to finance and spending limits. The dollar amounts listed in the policies are merely a number and may need to be changed based on the size and scope of MA.

Tim pointed out as the Board works through this process, He wanted the Board to keep in mind our timeline puts this policy up for an official vote in March, April or even May if it needed to push it further. Tim asked the Board to take its time and deliver the best product. If that means we vote on the policy a month later than planned, so be it. Tim thanked Quentin for his work on the preparation of the policy documents and thanked the entire Board for its continued dedication to Monument Academy and reminded them to get their corrections, deletions and addition to Don within the week.

## **BOARD ACTIONS**

The School Calendar for 2012-2013 was approved. The calendar mostly mirrors D38's calendar as far as start and end dates, parent teacher conference dates, and holiday breaks, with the exception of Martin Luther King Day (Monday January 21) which has been kept as a holiday. The approved 2012-2013 calendar we will have the following days over the state mandated days: Middle School will have 13 days and Elementary School will have 12.5 days.

Board Policy 1520 – Public Comment to the Board Policy was reviewed and sent back to the Governance Committee for language revision.

**Next Meeting: Thursday, March 15<sup>th</sup> - 7pm**