

Monument Academy
2011-12 Fiscal Year Budget and Actual
Period Ending 9/30/11, with comparison to 9/30/10

GENERAL FUND	FY 2010 - 2011			FY 2011 - 2012		
	10/11 Adopted Budget	3 mos ended Sept. 30, 2010 Actual	% of Budget	11/12 Original Budget	3 mos ended Sept. 30, 2011 Actual	% of Budget
Students (FTE)	745.1			800.0	794	
PPR	\$ 6,350.00			\$ 5,975.00	6,137.00	
General Fund Revenue						
Beginning Fund Balance - General Fund	778,555	778,555		1,202,474	1,202,474	
PPR	4,731,258	1,204,910	25.47%	4,780,000	1,228,934	25.71%
Preschool Tuition	194,000	64,815	33.41%	200,000	61,168	30.58%
Full Day Kindergarten Tuition	87,500	29,589	33.82%	180,000	54,376	30.21%
Fundraising	30,000	25,355	84.52%	28,000	19,526	69.74%
Naming Rights	6,388	-	0.00%	6,388	-	0.00%
Academic Fees	107,000	96,910	90.57%	115,000	101,913	88.62%
State Grants - GT / Cap Construction	65,010	11,236	17.28%	65,200	10,632	16.31%
Federal Grants - Title II	9,009	-	0.00%	9,009	-	0.00%
Building Use Income	9,000	2,708	30.09%	10,000	24,430	244.30%
All other sources	34,150	17,061	49.96%	20,150	8,183	40.61%
Total Revenue - All Sources	5,273,315	1,452,584	27.55%	5,413,747	1,509,162	27.88%
Total Revenue and Beg Fund Balance	6,051,870	2,231,139		6,616,221	2,711,636	
General Fund Expenditures						
D38 Buyback Charges	599,000	144,294	24.09%	643,326	55,898	8.69%
Core Course Instruction	1,792,779	255,260	14.24%	1,976,955	286,861	14.51%
Preschool Instruction	152,407	13,677	8.97%	149,206	17,723	11.88%
Federal Grants	9,009	-	0.00%	9,009	-	0.00%
Gifted & Talented Program	25,233	2,015	7.99%	21,358	1,326	6.21%
Art Program	97,775	14,762	15.10%	100,265	13,796	13.76%
Foreign Language Program	64,213	6,276	9.77%	39,811	4,876	12.25%
Physical Education Program	83,949	10,754	12.81%	85,029	8,177	9.62%
Music Program	121,380	12,792	10.54%	122,993	13,981	11.37%
Technology ED Program	75,885	6,991	9.21%	44,476	3,692	8.30%
Special Education	6,163	-	0.00%	1,000	22,592	2259.20%
English Language Learners	-	-	0.00%	-	2,765	0.00%
Cocurricular Activities - Coaching	14,855	-	0.00%	14,755	-	0.00%
Health Services	15,650	1,769	11.30%	15,851	1,791	11.30%
Testing & Assessment	18,000	11,711	65.06%	18,000	13,851	76.95%
Library Services	24,291	1,766	0.00%	38,565	9,261	24.01%
Athletic Director	6,945	646	9.30%	11,710	1,205	10.29%
Board of Education	3,860	154	3.99%	2,876	1,161	40.37%
General Administration	81,308	8,648	0.00%	109,990	27,314	24.83%
Legal Services, Audit Services, Fingerprinting	36,500	(44)	-0.12%	21,500	2,459	11.44%
School Administration	219,332	48,037	21.90%	248,094	49,144	19.81%
Support Services - Business	182,264	39,950	21.92%	172,495	44,849	26.00%
Building Operations & Services	283,624	64,967	22.91%	333,436	148,238	44.46%
Building Rentals	1,028,906	147,469	14.33%	1,027,444	256,037	24.92%
Grounds Services	13,000	1,935	14.88%	13,500	27,875	206.48%
Repair and Replacement	20,000	5,000	25.00%	20,000	5,000	25.00%
Technology Services	156,546	57,867	36.96%	104,376	28,858	27.65%
Risk Management	44,000	27,952	63.53%	45,000	27,138	60.31%
Total Expenditures	5,176,872	884,648	17.09%	5,391,020	1,075,868	19.96%
Total Expenditures and Transfers	5,176,872			5,391,020	1,075,868	
Revenue less Expenditures	96,443	567,936		22,727	433,294	
Operating Reserves	616,154			955,650	1,366,217	
Required Working Capital Reserve (5% of Expenditures, includes TABOR)	136,970			107,195	107,195	
Tabor Reserve	121,874			162,356	162,356	
Ending Fund Balance - General Fund	\$ 874,998	\$ 1,346,491		\$ 1,225,201	\$ 1,635,768	

