

MONUMENT ACADEMY
“A Charter School, a Public School of Choice”
BOARD OF DIRECTORS REGULAR MEETING
VIRTUAL MEETING
June 9, 2020, 6:00 pm

Mission Statement: *The mission of Monument Academy is to provide a challenging, content – rich, academic program offered within an engaging, caring, and positive learning environment. Established on a solid foundation of knowledge, Monument Academy emphasizes academic excellence, respect, responsibility, character and exemplary citizenship.*

DUE TO THE COVID-19 DISTANCING REQUIREMENTS, THE BOARD IS UNABLE TO HOLD A TYPICAL MEETING FOR THE MONTH OF JUNE 2020. THE MONUMENT ACADEMY BOARD OF DIRECTORS FEELS IT IS IMPORTANT TO MEET TO DISCUSS PLANS FOR MANAGING THE CURRENT SCENARIO. PLEASE E-MAIL WITH ANY QUESTIONS OR COMMENTS REGARDING THE AGENDA TO BOARD@MONUMENTACADEMY.NET AND THE BOARD WILL ADDRESS THEM EITHER IN THE MEETING OR SHORTLY THEREAFTER.

A. CALL TO ORDER/ROLL CALL/QUORUM/PLEDGE OF ALLEGIANCE

Mr. McWilliams called the meeting to order at 6:06 p.m.

In Attendance:
Mark McWilliams
Mike Molsen
Melanie Strop
Chris Dole
Susan Byrd
Megghan St. Aubyn

Other's Present:
Christianna Herrera
Marc Brocklehurst
Principal Charlie Richardson
Principal Julie Seymour

Quorum Declared.

B. ADDITIONS TO/APPROVAL OF AGENDA

Mr. McWilliams stated that the Board needs to resume to regular session after the executive session for a vote on approving a new contract for Mrs. Herrera.

Mr. Molsen motioned to accept the agenda with the modification of resuming after executive session for a vote on the COO contract. Mrs. Strop seconded and the motion passed unanimously with a roll call vote.

C. CITIZEN'S COMMENTS PERTAINING TO AGENDA ITEMS RECEIVED VIA E-MAIL

Mr. McWilliams stated that Mrs. Herrera will discuss and answer questions which were submitted via e-mail, mainly from teachers, as they are regarding plans for the 2020-2021 school year.

D. BUSINESS

1. Treasurer's Report: Marc Brocklehurst, CPA

Revenue through May 31, 2020 for the 2019/2020 School Year

Revenue for the month ended and eleven months ended May 31, 2020 was \$573,043 and \$7,310,140, respectively. This is 88.80% of budgeted revenue compared to a monthly budgeted amount of \$686,261 and a run rate of 91.67%. Budget variances are due to the following: October count adjustment.

Expenses through May 31, 2020 for the 2019/2020 School Year

Expenses for the month ended and eleven months ended May 31, 2020, were \$585,974 and \$6,350,301, respectively, which equated to 77.14% of budgeted expenses, compared to a monthly budgeted amount of \$672,086 and a run rate of 91.67%. Monthly expenses were lower than budgeted for Core Instructional Program, SPED, and Building Operations. Expenditures for the same periods last year were \$596,267 and \$6,047,889.

Net Income (Loss)

Net (loss) income for the month ended and eleven months ended May 31, 2020 was \$(12,931) and \$959,839, respectively. Budgeted net income for the month ended May 31, 2020 was \$14,175. Net Income was \$955,317 for the same period last year.

The full Treasurer's Report is included as "Attachment A" in the minutes.

2. Elementary Principal's Report: Principal Richardson

Mr. Richardson stated that the focus of the last month has been closing out the school year with a "drive-through" checkout and end of year library inventory. He filled vacant teacher positions in grades 1-2. MA has added an additional full-day Kindergarten class and added another half-day teacher. One front desk employee will move to the East campus, so Mr. Richardson has added an additional front desk person at the West campus. He is working with tech department to evaluate remote learning options for next year. He is in the process of hiring a school nurse. Mr. Richardson stated that he met with the SRO for a recap of the year and looks forward to what that position will look like next year.

3. Middle School Principal's Report: Principal Seymour

Mrs. Seymour stated that she has attended SAAC meetings and worked on the UIP finalization for District submission. MA staff placed 8th grade graduate signs in yards and held a drive-through check-out, trying to make the end-of-year procedure as special possible for students. Mrs. Seymour finalized an 8th grade graduation video with Mrs. Johnson, and help from a 6th grade student (Aiden Dille). Mrs. Seymour filled a vacant part-time nurse position who will work at both campuses along with the current nurse. She worked with the Director of Admissions on middle and high school master schedules. Mrs. Seymour is working with Ms. Floyd and Mrs. Sebastian-Johnson on student council for next year. They took input from the current student council on the House system, which will be called PEAK system for next year, and will look a little different due to scheduling. Teachers created a video or e-mail or zoom for students who received awards. LYNX awards were awarded via Zoom and tape and

provide to families. Mrs. Seymour worked with Tricia Ross for yearbook for virtual “yearbook signing.”

Mrs. Seymour reported that the Instructional coach participated in 5-week course on distance coaching. She is investigating a new program from NWEA MAP called MAP accelerator to help differentiate in the classroom. They have met and have broad ideas of types of professional development they hope to facilitate in the fall.

Mrs. Seymour is working with Director of Assessment; they are collaborating a plan for testing mid-August on reading and math. They would like to put data into the hands of teachers before students arrive.

Mrs. Seymour stated that the Athletic Director shared that it's becoming increasingly likely to have fall sports and MA is moving forward with plans to do so.

4. COO Report: Mrs. Herrera

Mrs. Herrera stated that she has been closing out the school year and looking at plans for the fall. District 38 has put together a group that is evaluating educational options. Mrs. Herrera is participating so she can observe what other Districts are doing going forward. Things are continually changing. She was in a meeting with Gov. Polis last week looking at COVID issues. She is aware some students and teachers will need a distance learning option. A lot of the approach has been fast and furious as things change rapidly. Mrs. Herrera stated that to truly prepare for next fall, she, in coordination with the PTO, has been looking at a HVAC system that kills germs through the air for both the East and West campus.

Mrs. Herrera stated that the general mindset is that it's not realistic that students wear masks all day. Because MA is a charter school it will stay true to in person learning and parent choice. In response to that, offering an in-school, and distance learning, and if needed how does this run smoother the next time around. She plans to communicate to families the first week of July. She stated there has been discussion about closures being determined regionally rather than state-wide. She believes that MA cannot ignore the social-emotional and mental health piece for students. She stated that she is hearing education will have budget cuts anywhere between 5-15%.

Mrs. Herrera reported that when a new class is filled to 22 students then MA will hire a new teacher for that grade. She is navigating teacher assignments, specifically a TOSA, with Assistant Principal title, to give an opportunity for leadership experience and support students as they come back to school. She stated MA is also navigating how to manage resources between two separate campuses.

Discussion continued with questions brought from the Board being brought forth for Mrs. Herrera.

Mrs. St. Aubyn asked about class sizes and how the school will manage wait lists. Mrs. Herrera answered that she would ask the Board to lean toward smaller class sizes to assist with social distancing.

Mrs. Strop asked Mrs. Herrera to give the Board a layout of elementary building without the middle school students being at the school. Mrs. Herrera stated that MA is looking toward the

future for growth and are determining classroom locations based on allowing for additional classes without moving teachers around again.

Mrs. Strop asked a follow up question about the addition of a 5th grade class and Mrs. Herrera stated that MA will add a 5th grade class; 112 students enrolled warrants adding an additional teacher, which 5th grade has at the time of the meeting. She stated that the housing market in the area is strong and MA is expecting growth over the summer.

Mrs. Byrd asked if MA is adding para support for the grades adding additional teachers. Mrs. Herrera answered that this is not in the budget at a 10% decrease. If a grade is over-enrolled, she would like to add para support.

Mr. Dole asked Mrs. Herrera what are worst case scenarios regarding social distancing and what could be required to bring our class sizes down. Mrs. Herrera stated that she hesitates to speculate as things have changed so much and broad nature of conversation on this topic.

She stated that options include students stay with one teacher all day, taking daily temperatures, and limiting exposure and hallway time. She is looking to ensure the facility is sanitized, and systems are in place to monitor symptoms. Mrs. Herrera encourages families who have been giving voice to state representatives. She said this has been helpful in conversations taking place as government is making decisions.

Mrs. St. Aubyn asked Mrs. Herrera to speak to the TOSA and where the money is coming from to pay for those positions. Mrs. Herrera answered that she must answer the question broadly due to HR requirements. She stated that each Principal is looking at what their needs are for the next year and they are doing that within the allotted budget.

Mrs. Byrd asked Mrs. Herrera how the options given to MA families affects teachers and their assignments, and if she is working to not put extra strain on teachers. Mrs. Herrera answered that MA is looking to give teachers extra support to handle disciplinary actions in the classroom, and not asking them to manage both sides of in-person and at-home learning. She is evaluating what can be done legally, and what can be promised to families and teachers.

Mrs. St. Aubyn asked if MA is planning to rehire the SRO for 2020-2021 and how that will be funded. Mr. McWilliams said the Safety Committee is planning another fundraiser to pay for that position.

Mrs. Herrera commended the preschool staff for their desire and creativity in enabling MA preschool to stay open for 2020-2021.

Mrs. Strop asked Mr. Brocklehurst if excess funds could be found for teachers. Mr. Brocklehurst said he would be do his best.

5. Board Member Election: Susan Byrd

Mrs. Byrd stated she is satisfied with the Election Buddy system implemented by the Board for this election. The process went well but the Board apologizes for any hiccups. Misty McCuen and Ryan Graham are the two newly elected Board members. The Board is excited to

welcome them and Mrs. Byrd announced that the statements both candidate submitted are posted on the website.

Mr. McWilliams thanked Mr. Graham and Mrs. McCuen, and is looking forward to their leadership going forward.

6. Construction Update: Melanie Strop

Mrs. Strop reported that even with all of the weather and COVID-19 delays, JHL is still looking to obtain the C.O. for the new school around Aug 13, 2020.

Mr. McWilliams reported that the water line has reached the school via the developers and Cornela Brothers has been hired by the developers to finalize the road construction. Negotiations have begun for curb and gutter. The developer expects this to be finished mid-July.

Mr. McWilliams shared drone footage video of the new school construction progress.

7. HWY 105 Changes: Mark McWilliams

Mr. McWilliams reported that the County is giving recommendations for Hwy 105 between I-25 and the church, primarily on Knollwood on HWY 105. The county presented options to change traffic flow in front of the MA elementary campus. The presented what they perceived as issues. Mr. McWilliams shared that HWY105 will go to four lanes. The County shared that they are considering the best option would be to not allow left turns into the East MA entrance. They are recommending to change the Knollwood entrance to be a round-about. Mr. McWilliams shared that he felt they had a well thought-out plan. Mr. McWilliams stated that both he and Mrs. Herrera requested the plan include an acceleration lane for turning right onto HWY 105 and a guardrail to protect children who are walking down below. He stated that the County maintained that they absolutely will not provide a school zone. The County plans to start road construction in late 2021-2022.

Kim Stoltenberg asked Mr. McWilliams what was the reason for not having a school zone. Mr. McWilliams answered that it's a mandate from the state government. Reasons include: HWY 105 is not a county road, and they don't think children are walking in the area.

8. Marketing: Mark McWilliams

Mr. McWilliams was excited to hear that MA has growth in 3rd, 4th, and 5th grades. He asked Amy Torrence to give report on Enroll Hand. Mrs. Torrence reported that MA was driving people to the website through social media, but wanted to convert interested families to further conversation. She landed on a company called Enroll Hand which will help MA with lead captures, promotional video, and social media marketing.

Mr. McWilliams added that the bond holder requires MA to have a marketing program. He believes this is a fantastic solution. Mr. McWilliams stated that as people ask for more information, MA will be sending leads to Board members and administration. Mrs. Torrence added that it will be beneficial to connect with people in the absence of the ability to give tours.

Mrs. St. Aubyn asked when MA will be able to reopen for tours and athletics. Mrs. Herrera stated that there have been serious discussions about this issue and should be able to open soon.

Mr. McWilliams said that MA is allowed to market to the public all the way through October to bring in new students.

9. SAAC Report: Chris Dole

Mr. Dole stated that SAAC held a meeting on May 18th via Zoom to review the End-of-Year survey results. The survey included ten different questions. The survey had 38% participation rate from elementary, and 25% from middle school families.

Mr. Dole reported that positives that came from the survey were communication for the elementary level teachers, and the communication from the Board to parents.

Mr. Dole reported that SAAC is now tracking results from survey-to-survey and has created a document vault so they can see recurring topics per Mrs. Strop's suggestion at the May Board meeting.

Mr. Dole reported that two concerns following forward from the middle of year survey included extra-curricular, and lunch-time/recess. Principal Richardson spoke to these topics: For lunch and recess he stated that he is more than happy to look at. However if MA increases lunch and recess times, it may have to increase the length of school day or go to school on Friday afternoons. He reiterated that MA must meet contact hour requirements from the state. MA does have more room to move things around now that middle school is gone. Mr. Richardson stated that he is supportive of after-school programs. He stated that MA has had logistical and space issues in the past. He stated that even with the middle school vacating the elementary campus, there are still logistical issues including faculty time, safety and security.

Mr. Dole reported that results from the SAAC survey for middle school there was overwhelming support of MA in all subjects. Areas that needed improvement were relatively low; the top area of concern was communication.

Mr. Dole reported that SAAC is mandated to do several things each year, but there is no budget line item specifically for this committee. Mr. Dole believes it would be in MA's best interest to review budget to give access to a secure system to get more specific data and help give incentives to drive participants to take the survey.

Mr. McWilliams asked Mr. Brocklehurst to look at the budget to see if money can be found for SAAC. Mrs. St. Aubyn suggested taking money from the Board budget. Mr. Brocklehurst confirmed the Board does have money in the budget.

Mrs. McCuen asked a question about lunch and recess being considered contact time. She would like to know how parents feel about students attending a full school day on Friday. Mr. Dole will need to reach out to determine what is more important to parents, shortened school time or extended lunch and recess. Mrs. Herrera added that MA would need to fairly compensate teachers if the school day was extended. She stated that a conversation can

take place on this topic to analyze pros and cons. Mrs. St. Aubyn suggested MA could utilize e-Learning on snow days to keep up with contact hours.

10. PTO Update: Kim Stoltenberg

Mrs. Stoltenberg reported to the Board that the PTO election was held for new members. PTO had a fundraising parking spot auction and was able to purchase UV lights for the MA HVAC system. PTO also helped fund the library furnishings. The current PTO is working with parents of secondary school students to start a PTO for the East campus. They have a leadership team in place and are working with a lawyer to create a 501c3. Mrs. Stoltenberg reported that PTO was not able to fund-raise at the end of the year, so they are in discussion on how to get this started. PTO has asked for PTO storage space at the West campus. Mr. Richardson is looking into availability and will let the PTO know if MA can accommodate.

11. Aliorum De Award: Jessica Coote

Ms. Coote announced that every year the district gives an award recognizing people in the community who go out of their way to help people with special needs.

Mrs. Coote stated that "throughout time, but most significantly during the 2019/2020 school year, the Monument Academy Board of Directors has gone above and beyond to understand inclusion and the importance of a strong ESS program to support all students. After the administrative changes this summer and the growth of the school to add a high school, the Board has been phenomenal at working with the MA ESS department to ensure all needs were met – no matter if they were regarding architecture of the building, internal decorations (keeping in mind sensory needs of students), curriculum, staffing, etc. The Monument Academy Board of Directors has gone above and beyond for students with special needs; however, to them, it is not above and beyond. They see what they are doing as what is right. They are such a wonderful example of who we all need to be advocating for ALL people."

12. Board Acknowledgement: Melanie Strop

Mrs. Strop acknowledged Mr. McWilliams and Mr. Molsen, saying it was bittersweet that this is their last Board meeting. Mrs. Strop gave a few words of appreciation for each.

Mr. McWilliams said it has been a hard year, but it has meant more because of it. He felt that it was an honor and pleasure to be a part of the Board and to serve the school, which he and Mr. Molsen love very much.

Mr. Molsen said he feels better after serving and realizes what a special place MA is. Mrs. Herrera thanked both for their leadership and said everything they have given to the school is no small thing. At a time when we needed strong people of integrity, she thanked Mr. McWilliams and Mr. Molsen for stepping up.

E. ITEMS REQUIRING BOARD DISCUSSION/ACTION

There were no items requiring Board discussion or action at this time.

F. CONSENT AGENDA

1. Approve minutes from May 6, 2020 meeting

Mr. Dole motioned to approve the minutes from the May 6, 2020 meeting. Mrs. Byrd seconded and the motion passed unanimously with a roll call vote.

2. Approve date for July 2020 meeting

Mr. Dole stated that the Board typically meets the 3rd Thursday of July; Mr. McWilliams agreed. Everyone agreed that Thursday, July 16, 2020 would be the next Board meeting and would be held via Zoom.

Mrs. St. Aubyn motioned to approve July 16, 2020 for the next Board meeting. Mrs. Strop seconded and the motion carried unanimously.

G. MOTION TO ADJOURN TO EXECUTIVE SESSION

Executive Session pursuant to C.R.S. 24-6-402(4)(b, e & f) to receive legal advice on specific legal matters, to discuss negotiating positions and to advise negotiators, and to discuss personnel matters related to facility financing, charter contract matters, and performance of school administrators.

Mrs. St. Aubyn motioned to adjourn to executive session. Mrs. Strop seconded and the motion carried unanimously with a roll call vote.

H. ACTION ON EXECUTIVE SESSION

The Board resumed from executive session at 9:39 p.m. Mr. McWilliams called the meeting to order to take action on the Chief Operating Officer's contract.

Mr. Dole motioned to renew a contract with Christianna Herrera as Chief Operating Officer of Monument Academy for a 12-month period beginning July 1, 2020. Mrs. Strop seconded and the motion carried unanimously with a roll call vote.

I. ADJOURNMENT

Mr. Molsen motioned to adjourn the meeting. Mr. McWilliams seconded and the motion carried unanimously. The meeting was adjourned at 9:43 p.m.

Attachment "A"

**Monument Academy
2019-20 Fiscal Year Budget and Actual**

GENERAL FUND	FY 2018 - 2019					FY 2019 - 2020				
	Original Budget	Monthly Budget	Monthly Actual	Year-To-Date Actual	% of Budget	Revised Budget	Monthly Budget	Monthly Actual	Year-To-Date Actual	% of Budget
Students (FPC)	905.98					890.92				
PPR	\$ 7,730					\$ 8,070				
GENERAL FUND										
Beginning Fund Balance - General Fund	1,791,562	1,717,330	1,791,562	1,791,562		2,117,096	2,117,096	-	2,117,096	
General Fund Revenue										
MLO Revenue	-	-	-	-	0.00%	493,325	41,110	41,110	452,214	91.67%
Per Pupil Revenue	7,003,461	583,622	572,243	6,413,342	75.23%	7,189,404	599,117	529,429	6,377,771	88.71%
Full Day Kindergarten Tuition	106,000	-	926	105,693	91.93%	-	-	-	190	#DIV/0!
Investment Interest	24,350	2,029	1,423	23,940	69.58%	24,350	2,029	934	28,319	116.30%
Preschool - Fees										
Donations - General	6,500	-	-	6,362	97.62%	6,000	500	-	4,350	72.50%
Academic Fees (Includes Tech Fees 18/19)	179,000	1,000	1,935	179,872	97.21%	179,000	14,917	1,570	164,499	91.90%
State Grants - GT / Cap Construction / READ / ELPA	314,615	26,218	18,836	253,912	70.48%	318,606	26,773	-	266,240	83.56%
Federal Grants - Title II & IV - Impact Aid	19,569	1,214	3,369	20,080	85.40%	19,569	1,631	-	15,168	77.51%
Building Use Income	1,366	114	-	250	0.00%	-	-	-	45	0.00%
Erate Reimbursement	2,200	-	-	(455)	-20.68%	2,200	183	-	3	0.14%
Miscellaneous Revenue	-	-	-	210	0.00%	-	-	-	1,342	0.00%
Total Revenue - All Sources	7,657,061	614,197	598,732	7,003,206	91.46%	8,232,454	686,261	573,043	7,310,140	88.80%
Total Revenue and Beg Fund Balance	9,448,623	2,331,527	2,390,294	8,794,768		10,349,550	2,803,357	573,043	9,427,236	
General Fund Expenditures										
D38 Purchased Services - SPED	150,000	-	-	-	0.00%	413,576	22,659	22,659	249,246	60.27%
Core Instructional Program	2,422,574	193,016	210,019	1,886,678	61.62%	2,508,426	209,035	199,873	1,923,295	76.67%
RTI	131,630	11,136	10,002	97,082	58.56%	147,125	12,344	11,708	112,450	76.43%
Federal Grants - Title II / ARRA	19,569	1,106	-	11,200	39.81%	39,860	1,106	-	15,168	38.05%
Gifted & Talented Program	16,668	701	589	5,437	25.55%	57,712	4,809	4,986	45,366	78.61%
Art Program	138,124	11,460	8,015	101,336	61.55%	110,304	9,192	8,214	80,403	72.89%
Drama	47,979	4,040	3,929	35,837	57.79%	50,610	4,218	3,967	39,187	77.43%
English Language Learners Program	50,473	4,164	4,128	38,687	60.28%	54,982	4,582	4,117	41,478	75.44%
Foreign Language Program	139,579	11,715	11,314	109,869	62.50%	97,918	8,210	7,885	72,555	74.10%
Physical Education Program	112,283	9,474	8,652	84,038	59.34%	117,106	9,859	9,164	85,235	72.78%
Fine Arts Program	252,476	21,281	20,490	183,983	57.13%	261,914	22,068	23,029	193,027	73.70%
Technology Education Program	286,632	20,828	9,828	194,858	57.71%	256,544	21,379	16,607	197,209	76.87%
Special Education Services	662,806	46,596	49,623	484,780	59.35%	625,547	51,600	43,835	410,146	65.57%
Cocurricular Activities - Coaching	37,891	3,158	8,209	36,901	74.45%	37,957	3,163	-	33,617	88.57%
Social Work Services	13,874	1,156	1,156	10,409	58.35%	14,320	1,193	1,193	10,748	75.06%
Counselor	33,900	2,658	2,848	19,536	45.32%	33,900	2,858	3,902	28,465	83.97%
Health Services	71,845	6,112	5,755	61,681	70.96%	67,758	5,713	3,558	42,871	63.27%
Curriculum	29,528	2,357	2,316	25,474	70.59%	32,941	2,641	2,397	26,406	80.16%
Testing & Assessment	56,512	2,876	2,769	50,868	80.05%	57,615	4,801	2,951	55,538	96.40%
Library Services	79,611	6,218	6,865	59,654	58.14%	88,426	7,369	7,159	71,353	80.69%
Athletic Director	40,592	3,438	3,343	36,564	73.38%	41,708	3,476	3,526	37,776	90.57%
Board of Education	200	17	-	122	61.00%	10,500	875	-	3,059	29.13%
General Administration	146,240	12,145	12,125	133,374	74.62%	104,807	8,734	11,617	82,534	78.75%
Legal Services, Audit Services, Fingerprinting	41,350	1,667	15,465	113,527	142.57%	36,225	3,019	902	30,920	85.36%
School Administration	585,777	48,544	43,959	507,430	71.18%	638,468	53,334	47,156	524,443	82.14%
Business Services	269,029	21,065	22,147	258,587	79.65%	299,650	24,971	25,470	304,128	101.49%
Building Operations & Services	593,285	48,078	33,727	425,162	57.92%	754,528	62,877	9,026	518,246	68.68%
Building Rentals - Trustee	949,718	79,143	78,517	869,632	75.04%	949,323	79,110	78,371	873,706	92.03%
Grounds Services	29,672	1,744	696	27,636	73.12%	30,976	2,581	-	28,249	91.20%
Communications & Marketing	10,945	-	-	5,277	48.21%	71,912	5,993	7,853	58,321	81.10%
Technology	174,334	10,820	12,701	119,003	55.72%	158,334	13,195	13,239	104,356	65.91%
Risk Management	61,968	5,164	7,080	53,267	68.79%	61,480	5,123	11,615	50,798	82.62%
	7,657,061	591,875	596,267	6,047,889	78.98%	8,232,454	672,086	585,974	6,350,301	77.14%
Revenue less Expenditures	0	22,321	2,465	955,317		(0)	14,175	(12,931)	959,839	
Ending Fund Balance - General Fund	1,791,562	1,739,651		2,746,879		2,117,096	2,131,271		3,076,937	
Ending Fund Balance - General Fund	1,791,562	1,739,651		2,746,879		2,117,096	2,131,271		3,076,937	
PRESCHOOL FUND										
Beginning Preschool Fund Balance										
Preschool Tuition & Fees	189,000	18,900	17,314	166,214	87.94%	213,134	21,313	(7,507)	235,565	110.52%
Total Fund Revenue + Beg Fund Balance	189,000	18,900	17,314	166,214	87.94%	213,134	21,313	(7,507)	235,565	110.52%
Preschool Instruction	189,000	15,719	14,895	94,490	49.99%	208,134	17,345	16,232	157,781	75.81%
Revenue Less Expenditures	-	3,181	2,419	71,724		5,000	3,969	(23,739)	77,784	
Fund Balance	-	3,181	2,419	71,724		5,000	3,969	(23,739)	77,784	

Attachment "A"

**MONUMENT ACADEMY
BALANCE SHEET
31-May-20**

GENERAL FUND (FUND 11)

ASSETS

Certificate of Deposit - Integrity Bank	\$ 522,980.03
General Fund Checking -Integrity Bank	732,513.34
Petty Cash	\$ 500.00
Certificate of Deposit - FNB	\$ 640,036.32
General Fund Money Market	1,333,520.69
Due To/From Trust & Agency	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 3,229,550.38</u>

TOTAL ASSETS

\$ 3,229,550

LIABILITIES

Deferred Revenue - Fees - ES	\$ 2,011.73
Accounts Payable	\$ 150,000.00
Deferred Revenue - EPDs	\$ 600.00

Total Liabilities

\$ 152,611.73

FUND BALANCE

\$ 3,076,937

TOTAL LIABILITIES
AND FUND BALANCE

\$ 3,229,550