

MONUMENT ACADEMY
“A Charter School, a Public School of Choice”
Board of Directors Regular Meeting

Monday, June 14, 2021 at 6:00 pm
Virtual Meeting held via Zoom

Mission Statement:

The mission of Monument Academy is to provide a challenging, content – rich, academic program offered within an engaging, caring, and positive learning environment. Established on a solid foundation of knowledge, Monument Academy emphasizes academic excellence, respect, responsibility, character and exemplary citizenship.

- A. CALL TO ORDER/ROLL CALL/QUORUM/PLEDGE OF ALLEGIANCE:** Mrs. Strop opened the meeting at 6:00 pm, led the pledge of allegiance, read the mission statement, took roll call and declared a quorum.

Board Members in Attendance:

1. Mrs. Strop
2. Mrs. St. Abunyn
3. Mr. Dole
4. Mr. Graham
5. Mrs. McCuen

Others in Attendance:

1. Mrs. Herrera
2. Mr. Brocklehurst
3. Mrs. Seymour
4. Mr. Holmes
5. Mr. Venticinque
6. Mrs. Clinton
7. Mr. Buczkowski
8. Mrs. Buzzell
9. Mrs. Patterson

- B. ADDITIONS TO/APPROVAL OF AGENDA:** Mrs. St. Aubyn motioned to move the swearing in of new board members under D. Business items. Mrs. Strop 2nd the motion, roll call was taken and the motion passed.

- C. CITIZEN’S COMMENTS PERTAINING TO AGENDA ITEMS RECEIVED VIA EMAIL:** None

- D. BUSINESS:** (please refer to the livestream recording for full meeting detail <https://www.youtube.com/watch?v=yUngqc5TrfM&t=4512s>)

- a. County Give HWY 105 Update: Mrs. St. Aubyn - The county has been collecting public comments from MA parents, which there were 3 emails received. Will the project affect the upcoming school year, no. Expecting the project to begin the summer of 2022. Will the project affect the nature trail, this is something the committee needs to look into and be aware of as there is potential for this. The county will try to minimize impact to the nature trail. Impact is uncertain at this time. Funds request will include this item. How will the project affect the flow of traffic? The county has spent a lot of time studying this. Queuing will happen around the building. See plans sent out for further detail. Plan is moving ahead at this point. Next meeting is next Tuesday June 22nd w/MA legal, continue to negotiate MOU. Mrs. St. Aubyn will post the letter from the county to be posted to the Board webpage.
- b. COO Hire Update: Mrs. St. Aubyn reported that MA has offered the COO position to Mr. Holmes which he accepted. Mr. Holmes will be taking over as COO effective 07.01.21. Thank you to the committee for the hard work and job well done.
- c. CFO Report: Mr. Brocklehurst, reviewed the 21/22 Proposed Revised Budget Executive Summary June 3, 2021. Background Monument Academy’s largest revenue stream is from State funding. Each year around January the Governor makes a budget request from the legislature, for school funding. The Governor’s current budget request would equate to a 11% increase in PPR (about \$832/FTE). There are a couple circumstances driving this request: Colorado tax revenue collection was better than anticipated and the outlook on the state economy is improving. The legislature approved the Governor’s budget request in late May. The impact of COVID-19 will continue into FY22. The federal government has recently passed two additional laws that provide more funds for public schools. These funds can be used similarly to CARES Act funds. The proposed revised

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budget is based on a student enrollment (FTE) of 1083. Monument Academy's Charter with D-38 requires a board approved budget by April 15th, each year. While this time frame is early, requiring estimates on funding and enrollment, adjustments/revisions can be made. D-38 Superintendent, Dr. K.C. Somers, acknowledged the early timeframe and approved the use of a preliminary budget by the April 15th deadline followed by an approved budget ahead of the District's June Board meeting. The following impacts are based on the changes from the FY21-22 approved budget (voted on April 8, 2021) Revenue Impact West Campus (919) Increase in PPR of \$375/FTE Decrease FTE by 44 (to align with current enrollment level) Decrease in PPOR funding due to lower enrollment (-\$129,000) Decrease in MLO Revenue due to lower enrollment (-\$25,000) Line items with a greater than 20% change o Decrease in Revenue from Federal Sources related to loss of Title II and Title IV funding (-\$6,500) o Increase in Revenue from State Sources related to approval of State Capital Construction per FTE amount (+\$43,000) o Increase in Revenue from Local Sources related to increase in Erate reimbursement and Purchase Card Rebate Program (+\$12,000) East Campus (939) Increase in PPR of \$375/FTE Decrease FTE by 22 (to align with current enrollment level) Decrease in MLO Revenue due to lower enrollment (-\$13,000) Decrease in Fees due to lower enrollment (-\$6,000) Line items with a greater than 20% change o Increase in Revenue from State Sources related to approval of State Capital Construction per FTE amount (+\$37,000) o Increase in Revenue from Local Sources related to increase in Erate reimbursement and Purchase Card Rebate Program (+\$12,000) Expense Impact West Campus (919) Decrease in salaries & benefits related to lower staffing needs due to reduced enrollment (+\$222,000) Increase Professional Contracted Services related to increased educational purchased services (-\$83,000) Decrease in Property Related Services to accommodate staffing updates and curriculum additions (+\$19,000) Increase in Supplies and Materials related to curriculum additions (-\$67,000) East Campus (939) Decrease Property Related Services (+\$25,000) Increase in Other Purchased/Contracted Services related to splitting advertising costs equally between campuses and increases in District purchased services (-\$37,000) Net Income Impact Net Income of \$0 Ending Fund Balance of just over \$2,127,000 Glossary PPR = Per Pupil Revenue FTE = Full Time Equivalent (one student in school for a full day) ESSER = Elementary and Secondary School Emergency Relief Fund CCSP = Colorado Charter School Program Grant. Mrs. Strop asked if there is anything MA can do to help the District meet the required thresholds. Mr. Brocklehurst will get those details to Mrs. Strop. Mr. Dole inquired of the student count this is based on, which is 1083. Mrs. St. Aubyn confirmed these Enrollment numbers are an increase from last year. Mr. Graham inquired if MA expects any further revenue additions, which are not expected at this time. The bank signature card was discussed. The board, in conjunction w/Mr. Brocklehurst, will set up new signers once next year's positions are confirmed.

- d. Elementary Principal Highlights: Principal Richardson - not present, no questions asked.
- e. Middle & High School Principal Highlights: Mr. Graham commend Mrs. Seymour and Mr. Richardson for a job well done hosting Congressman Lamborn touring the East Campus.
- f. COO Report: Mrs. Herrera, apprised the board of a letter sent out from CDE to Superintendents regarding quarantine for next year, particularly an item on a Serial Pilot Program (contact tracing and quarantining). Further discussion was had surrounding the nature of this letter. This is a pilot program being run over the summer and has not yet been written into executive order. It was determined that parents and the community should advocate with their governor Colorado Public Health and the CDE to help impact how policy is set going into next year. Mr. Dole asked Mrs. Herrera to provide a brief overview on the 2021-2022 Learning Plan for parents watching. See youtube recording for details. In person and combined learning plans to 2: Parent Led Distance Learning and Online Distance Learning Program. She confirmed that the extracurricular and club activity resumption plan is to roll out a full program to include all clubs and extracurricular activities.
- g. Swearing in of new board members - Mrs. Strop read the MA Board Member Oath of Office to Mrs. Clinton and Mr. Buczkowski. They have taken the oath of office and are sworn in members. Their term begins effective 07.01.2021.

E. ITEMS REQUIRING BOARD DISCUSSION/ACTION:

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- a. Review FY21-22 Budget for vote - Mr. Dole inquired that the enrollment number used for the revised budget is in fact current enrollment numbers. Mr. Brocklehurst confirmed this was the case, 1083. Mrs. St. Aubyn asked if there was additional enrollment, do we have the flexibility to hire more staff if necessary? Mr. Brocklehurst confirmed that we do have the flexibility. The board also discussed phase two at the East Campus. Further work and focus will be done between now and at the next July Board meeting. Mr. Graham moved that the MA Board adopt the revised FY 21-11 budget, Mrs. Strop 2nd the motion, roll call was taken and the motion passed.
 - b. Next years board positions and committees - Mr. Dole proposed that Mr. Graham be the President, Mrs. St. Aubyn be the VP, Mr. Dole as Treasurer and Mrs. Clinton as Secretary. Discussion was had around the above. Mrs. St. Aubyn motioned to vote on the above positions for the 2021-2022. Mr. Dole 2nd the motion, roll call was taken and the motion passed. Committees will be discussed at the July board meeting.
 - c. Determine date of next board meeting - Mr. Graham motioned to have a board meeting 07.15.21 @ 6:00 pm in person, location to be determined, Mrs. St. Aubyn 2nd the motion, roll call was taken and the motion passed.
 - d. Approve the CFO contract for the 21-22 school year - Mr. Dole motioned to approve the CFO contract for the 21-22 school year. Mr. Graham 2nd the motion, roll call was taken and the motion passed.
 - e. Approve COO job description - Mr. Dole made a motion to approve the COO job description, Mrs. Strop 2nd the motion, roll call was taken and the motion passed.
 - f. Discuss and vote on extending Mrs. Herrera contract (extending for 1-3 months) - Mr. Dole motioned for the MA BoD to hire Mrs. Herrera as an IC acting as a transition consultant for the COO position effective July 1, 2021 and not to extend past September 30, 2021. Contract to be reviewed and signed by the BOD Melanie Strop and Treasurer Ryan Graham on or before 06.31.2021. Mrs. Strop 2nd the motion, roll call was taken and the motion passed.
- F. CONSENT AGENDA:** Mrs. Strop motioned to approve the below meeting minutes, Mrs. St. Aubyn 2nd the motion, roll call was taken and the motion passed.
- a. Approve minutes from 05.03.21
 - b. Approve minutes from 05.13.21
 - c. Approve minutes from 05.28.21
 - d. Approve minutes from 06.02.21
 - e. Approve next meeting 07.15.21 @ 6:00 pm in person, venue to be determined
- G. MOTION TO ADJOURN TO EXECUTIVE SESSION:** Mr. Dole motioned adjourn to go into Executive Session pursuant to C.R.S. 24-6-402(4)(b, e & f) to receive legal advice on specific legal matters, to discuss negotiating positions and to advise negotiators, and to discuss personnel matters related to facility financing, charter contract matters, and performance of school administrators. Mrs. Strop 2nd the motion, roll call was taken and the motion passed at 7:18 pm. During executive session agenda items E., d-f were discussed. Mrs. Strop opened the meeting at 8:10 pm to vote on the agenda items E., d-f.
- H. CITIZEN'S COMMENTS NOT PERTAINING TO AGENDA ITEMS** - None to report
- I. ADJOURNMENT:** Mrs. Strop adjourned the meeting at 8:15 pm.