

Strategic Goal - Financial Stability

Maintain Monument Academy's fiscal stability with regards to year-to-year budgeting and maintain an A bond rating.

Performance Measure #1 - Debt Service Coverage Ratio

Use This performance measure is used by the market in credit ratings and to assess income statement strength.

Data (Annual Net Income + Building Rentals + Other Discretionary Items) /
Current Year Debt Service (Principal Repayment + Interest payments)

Frequency Calculate and review semi-annually

Blue	Exceeds Target	> 1.15	
Green	At Target	1.00 - 1.15	
Yellow	Below target - needs to be watched		0.9 - 1.00
Red	Below Target - needs immediate action		<.09

Results

Year	2017/2018	2016/2017	2015/2016
	1.11	1.20	1.26

Performance Measure #2 - Reserve / Debt Ratio

Use This performance measure assesses balance sheet strength

Data Reserves / Outstanding Debt

Frequency Calculate and review semi-annually

Blue	Exceeds Target	Ratio increases	> 12%
Green	At Target	Ratio increases	10% - 12%
Yellow	Below target - needs to be watched	Ratio increases	8% - 10%
Red	Below Target - needs immediate action	Ratio decreases	< 8%

Results

Year	2017/2018	2016/2017	2015/2016
	13.47%	12.55%	11.8%

Performance Measure #3 - Reserves / Current Year Debt Service

Use This performance measure assesses balance sheet strength

Data Reserves /Current Year Debt Service

Frequency Calculate and review semi-annually

Blue	Exceeds Target	> 1.6	
Green	At Target	1.57 - 1.6	
Red	Below Target - needs immediate action	< 1.57	

Results

Year	2017/2018	2016/2017	2015/2016
	1.93	1.86	2.10