

**APPROVED
MONUMENT ACADEMY
BOARD OF DIRECTORS SPECIAL MEETING MINUTES**
Dr. Davis' Office - Administration
April 12, 2019 – 1150 Village Ridge Point

Mission Statement: The mission of Monument Academy is to provide a challenging, content – rich, academic program offered within an engaging, caring, and positive learning environment. Established on a solid foundation of knowledge, Monument Academy emphasizes academic excellence, respect, responsibility, character and exemplary citizenship.

A. CALL TO ORDER/ROLL CALL/QUORUM/

Meeting called to order at 1:00p.m. by Patrick Hall.

Members present:

Patrick Hall
Dwayne Cooke
Mark McWilliams
Mike Molsen
J.W. Boyles

Others present:

Don Griffin, Executive Director
Elizabeth Davis, CAO/Principal
Nancy Tive, Director of Finance

Excused:

Melanie Strop

Quorum declared.

B. ADDITIONS TO/APPROVAL OF AGENDA

Mr. Molsen made a motion to approve the agenda. Mr. Cooke seconded and the motion passed unanimously.

C. ITEMS REQUIRING BOARD DISCUSSION/ACTION:

1. Discuss/Approve 2019/2020 School Budget

Highlights of the Original Budget for 19/20 are as follows:

REVENUE

- Funded pupil count is equal to the actual pupil count for 18/19 (904.98).
- Per pupil revenue is set at \$8,033.90, which is the amount currently on CDE's website. The amount was not final at the time of this report.
- Capital Construction revenue is equal to the actual Capital Construction revenue for 18/19. The amount was not final at the time of this report.
- Total General Fund revenue from all sources equals \$7,921,780, a 3.46% increase from the 18/19 revenue per the 18/19 revised budget.

EXPENDITURES

- Total General Fund expenditures are budgeted at \$7,921,780, a 3.46% increase from the 18/19 expenditures per the 18/19 revised budget.
- A 3% salary increase is included for all MA employees.
- PERA and Medicare is 21.85% of salaries, which is the actual rate per the 7/1/19 increase to PERA employers.
- Health insurance is increased 3% over the amount paid per employee in 18/19. The amount has not been determined at the time of this report.
- Other insurance (Property / Liability) is increased 3% over the amount paid in 18/19.

- Utilities are increased 2% over the 18/19 utilities costs per the revised budget.

This budget results in a balanced budget, with Revenue equal to Expenditures.

Mr. Cooke made a motion to approve the budget for the school year 2019/2020 as presented. Mr. Boyles seconded the motion. Mr. Hall called for a vote and the motion passed unanimously. The budget summary is included in the minutes as Attachment A and is posted on the Monument Academy website.

D. Consent Agenda

1. Approve minutes from March 21, 2019 meeting.

E. ADJOURNMENT

The meeting adjourned at 1:02 p.m.

Attachment A: 2019-2020 School Budget – Next Page

Attachment A: 2019-2020 School Budget

**2019-2020
Original
Budget
4/11/19**

GENERAL FUND

Students (FPC)	904,98
PPR	8,033,90
Beginning Gen Fund Reserve Balance	1,791,562
General Fund Revenue	
PPR	7,270,519
Full Day Kindergarten Tuition	104,000
Fundraising	6,000
Fees	179,000
State Grants - GT / Cap Constr / READ / ELPA	316,142
Federal Grants - Title II / IV / ARRA	19,569
All other sources	26,550
Total Revenue - All Sources	<u>7,921,780</u>
Total Revenue and Beg Fund Balance	<u>9,713,342</u>
General Fund Expenditures	
D38 Purchased Services	141,671
Core Instructional Program	2,491,753
RTI	135,479
Federal Grants	19,569
Gifted & Talented Program	22,391
Art Program	112,985
ELL Program	52,049
Drama	49,402
Foreign Language Program	143,845
Physical Education Program	115,606
Fine Arts Program	259,841
Technology ED Program	346,386
ESS Program	655,085
Cocurricular Activities - Coaching	37,956
Social Work Services	14,320
Health Services	73,897
Counselor	33,900
Curriculum	30,432
Assessment & Testing	57,614
Library Services	81,496
Athletic Director	41,890
Board of Education	200
General Administration	150,905
Legal Services, Audit Services, Fingerprinting	31,350
School Administration	621,574
Business	277,033
Building Operations	692,677
Building Rentals	949,323
Grounds Services	30,336
Technology	189,334
Risk Management	<u>61,480</u>
Total Expenditures	7,921,780
Revenue less Expenditures	<u><u>-</u></u>
Fund Balance	<u><u>1,791,562</u></u>