

Monument Academy Revised Budget	FY 2020-2021 Budget 1/14/21	FY 2020-2021 Budget 1/14/21	FY 2020-2021 Combined Budget 1/14/21	% of Total	Variance from Aprvd Budget	CE per Student
Account Description						
<i>Location</i>	West Campus	East Campus	Combined			
<i>Student Count</i>	563.7	385	948.7			
BEGINNING FUND BALANCE	\$1,674,125	\$1,143,407	\$2,817,532			
ALL FUND REVENUES						
MISCELLANEOUS, OH & OTHER	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
PRIVATE DONATIONS/FUNDRAISING	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
DISTRICT PPR	\$ 4,282,885.50	\$ 2,925,156.85	\$ 7,208,042.35	79.90%	\$ (37,769.20)	\$ 7,597.81
MILL LEVY REVENUE	\$ 326,946.00	\$ 223,300.00	\$ 550,246.00	6.10%	\$ 1,740.00	\$ 580.00
LOCAL REVENUE	\$ 155,383.28	\$ 127,246.65	\$ 282,629.93	3.13%	\$ -	\$ 297.91
STATE REVENUE	\$ 231,700.22	\$ 399,168.75	\$ 630,868.97	6.99%	\$ 116,866.25	\$ 664.98
FEDERAL REVENUE	\$ 217,250.84	\$ 131,787.90	\$ 349,038.74	3.87%	\$ 41,000.00	\$ 367.91
TOTAL REVENUES ALL FUNDS	\$ 5,214,165.84	\$ 3,806,660.14	\$ 9,020,825.98	100.00%	\$ 121,837.05	\$ 9,508.62
Variance	\$ -	\$ -	\$ -		\$ -	
ALL FUND EXPENDITURES						
SALARIES	\$ 2,628,504.59	\$ 1,817,902.27	\$ 4,446,406.86	45.79%	\$ 0.00	\$ 4,686.84
BENEFITS	\$ 876,430.62	\$ 601,093.67	\$ 1,477,524.29	15.21%	\$ 0.00	\$ 1,557.42
DISTRICT PURCHASED SERVICES	\$ 307,413.80	\$ 209,959.75	\$ 517,373.55	5.33%	\$ 1,636.05	\$ 545.35
FACILITY LEASE	\$ 945,936.00	\$ -	\$ 945,936.00	9.74%	\$ -	\$ 997.09
OTHER PURCHASED SERVICES	\$ 219,928.40	\$ 227,840.92	\$ 447,769.32	4.61%	\$ 38,775.00	\$ 471.98
REPAIRS/UTILITIES/CLEANING/OTHER	\$ 289,354.22	\$ 202,250.00	\$ 491,604.22	5.06%	\$ (38,775.00)	\$ 518.19
TABOR RESERVE 3%	\$ -	\$ 10,000.00	\$ 10,000.00	0.10%	\$ -	\$ 10.54
SUPPLIES	\$ 156,330.00	\$ 308,000.00	\$ 464,330.00	4.78%	\$ -	\$ 489.44
INSURANCE	\$ 43,434.51	\$ 47,677.71	\$ 91,112.22	0.94%	\$ -	\$ 96.04
DUES FEES & CONTINGENCY	\$ 9,500.00	\$ 5,700.00	\$ 15,200.00	0.16%	\$ -	\$ 16.02
PURCHASED PROFESSIONAL SRVCS	\$ 181,639.51	\$ 171,639.55	\$ 353,279.05	3.64%	\$ -	\$ 372.38
EQUIPMENT	\$ 118,941.00	\$ 332,000.00	\$ 450,941.00	4.64%	\$ -	\$ 475.33
TOTAL EXPENDITURES FOR ALL FUNDS	\$ 5,777,412.64	\$ 3,934,063.87	\$ 9,711,476.51	100.00%	\$ 1,636.05	\$ 10,236.61
Variance	\$ -	\$ -	\$ -		\$ (0.00)	
<i>Surplus/(Deficit)</i>	\$ (563,246.80)	\$ (127,403.73)	\$ (690,650.53)			
ENDING FUND BALANCE	\$ 1,110,878.62	\$ 1,016,002.85	\$ 2,126,881.47			
<i>Fund Balance reserved for TABOR</i>	\$ 150,645.45	\$ 110,246.17	\$ 260,153.62			