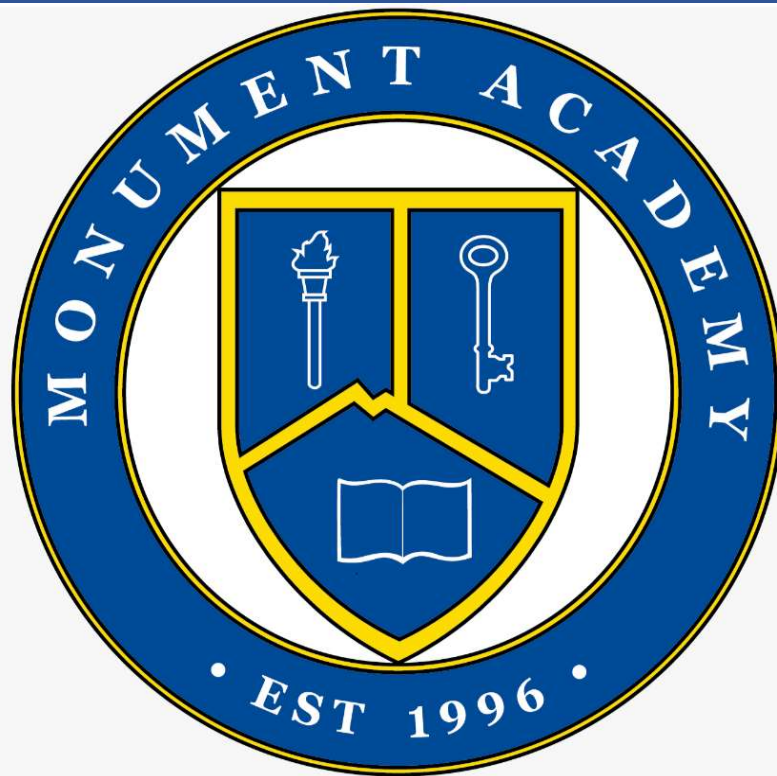


Monument Academy

Supplemental Budget

FY 2022/23



Monument Academy
1150 Village Ridge Pt
Monument, Co 80132

Kim McClelland
Interim Executive Director

Glenn Gustafson, CPA
Interim Chief Financial Officer

25-May-23

Monument Academy
Supplemental Budget
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FY 2022/23

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Monument Academy
Supplemental Budget
Budget Development Assumptions
FY 2022/23

	Original	Supplemental
Revenue-Based Assumptions		
October FTE Pupil Count		
Monument Academy Elementary	625.00	628.50
Monument Academy Middle School		397.00
Monument Academy High School	525.00	82.00
Total All Schools	1,150.00	1,107.50
Post-Negative Factor Per-Pupil Funding	\$8,998.31	\$9,073.83
Total Program Funding		
Monument Academy Elementary	5,623,944	5,702,902
Monument Academy Middle School		3,602,311
Monument Academy High School	4,724,113	744,054
Total All Schools	\$10,348,057	\$10,049,267
Mill Levy Override	\$592.93	\$625.64
Monument Academy Elementary	370,584	393,212
Monument Academy Middle School		248,377
Monument Academy High School	311,291	51,302
Total All Schools	\$681,875	\$692,891
Instructional Materials Fees		
Monument Academy Elementary	104,375	100,000
Monument Academy Middle School		
Monument Academy High School	149,625	130,000
Total All Schools	\$254,000	\$230,000

Expenditure-Based Assumptions		
Charter Contribution Insurance Premium (monthly)	\$725	\$725
Charter Contribution Insurance Premium (Annually)	\$8,700	\$8,700
Charter Contributions - Dental, Vision, etc	\$438	\$438
Insurance Participation	N/A	60.0%
Employer PERA Contribution	21.40%	21.40%
Medicare Employer Contribution	1.45%	1.45%
Colorado Minimum Wage	\$12.56	\$12.56

**Monument Academy
Supplemental Budget
Appropriation Resolution
FY 2022/23**

Appropriation Resolution

Be it resolved, by the Board of Directors of Monument Academy in El Paso County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

FUND	Revised Appropriation	Change	Revised Appropriation
General Fund			
General Fund	15,052,000	448,000	15,500,000
PreSchool Fund	376,728	199,872	576,600
Special Revenue Funds			
Facilities Corporation	2,474,534	86,840	2,561,374
Foundation Fund	1,831,938	1,348,750	3,180,688
Pupil Activity Fund	363,144	260,000	623,144
Total Appropriation	\$20,098,344	\$2,343,462	\$22,441,806

**Monument Academy
Board of Directors**

Ryan Graham, President

Attest:

Emily Belisle, Secretary

Date

Monument Academy
Supplemental Budget
Use of Beginning Fund Balance Resolution
FY 2022/23

Use of Beginning Fund Balance Resolution

A Resolution of the Board of Education of the Monument Academy
Authorizing the Use of a Portion of
Beginning Fund Balance as Authorized by Colorado Statutes

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the one-time expenditures and the action may lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2023-2024 Beginning Fund Balance for the following funds:

- * **General Fund**, in the amount **\$174,000** to spend down beginning fund balance.
- * **Preschool Fund**, in the amount **\$0** to spend down beginning fund balance.
- * **Activity Fund**, in the amount **\$0** to spend down beginning fund balance.
- * **Building Corp**, in the amount **\$0** to spend down beginning fund balance.
- * **Foundation Fund**, in the amount **\$0** to spend down beginning fund balance.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth above may lead to an ongoing deficit.

Monument Academy
Board of Directors

Ryan Graham, President

Attest:

Emily Belisle, Secretary

Date

Monument Academy
Supplemental Budget
Fund Balance Change
FY 2022/23

Fund Balance Change Appendix			
General Fund Beginning Fund Balance		\$2,382,779	
General Fund Ending Fund Balance		<u>\$2,208,779</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u><u>(\$174,000)</u></u>
Identified Non-Recurring Uses/Expenses of Fund Balance:			
HS Modular Improvements		174,000	
Item 2	N/A	<u> </u>	
Total			<u><u>\$174,000</u></u>
Preschool Fund Beginning Fund Balance		\$76,600	
Preschool Fund Ending Fund Balance		<u>\$76,600</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u><u>\$0</u></u>
Activity Fund Beginning Fund Balance		\$123,144	
Activity Fund Ending Fund Balance		<u>\$123,144</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u><u>\$0</u></u>
Building Corp Fund Beginning Fund Balance		\$1,561,374	
Building Corp Ending Fund Balance		<u>\$1,561,374</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u><u>\$0</u></u>
Foundation Beginning Fund Balance		\$1,180,688	
Foundation Ending Fund Balance		<u>\$1,180,688</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u><u>\$0</u></u>

Monument Academy
Supplemental Budget
Interfund Borrowing Resolution
FY 2022/23

Interfund Borrowing Resolution

Whereas Colorado Revised Statutes (C.R.S. 22-44-113) authorizes the Board of Education to borrow unencumbered monies from one fund for use by another fund. Monies borrowed from a fund pursuant to applicable laws must be repaid to said fund when needed to meet obligations of said fund and any such loan shall be repaid no later than three (3) months after the beginning of the following budget year. In the event monies are not forthcoming from designated sources, an amount equal to the outstanding liability shall be expended from the General Fund and used to repay the loan, now, therefore, be it

Resolved, that:
effective July 1, 2022, Monument Academy hereby authorizes the following borrowing in accordance with applicable laws and regulations.

Fund Name	Borrowing Amount
10 General Fund	\$250,000
26 Preschool Fund	\$100,000

Monument Academy
Board of Directors

Ryan Graham, President

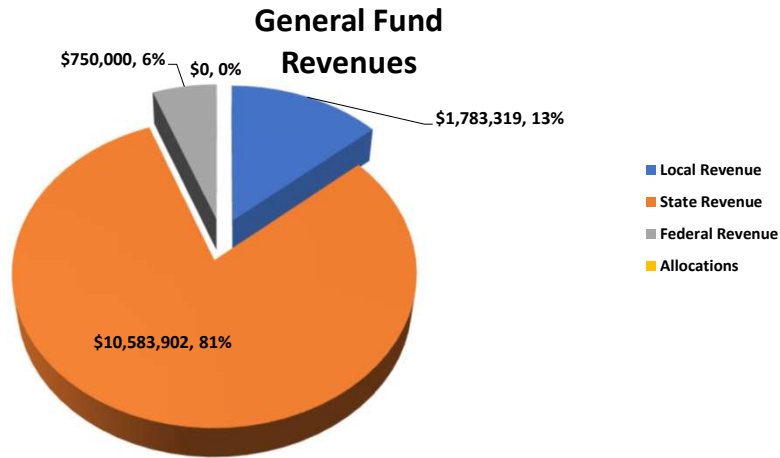
Attest:

Emily Belisle, Secretary

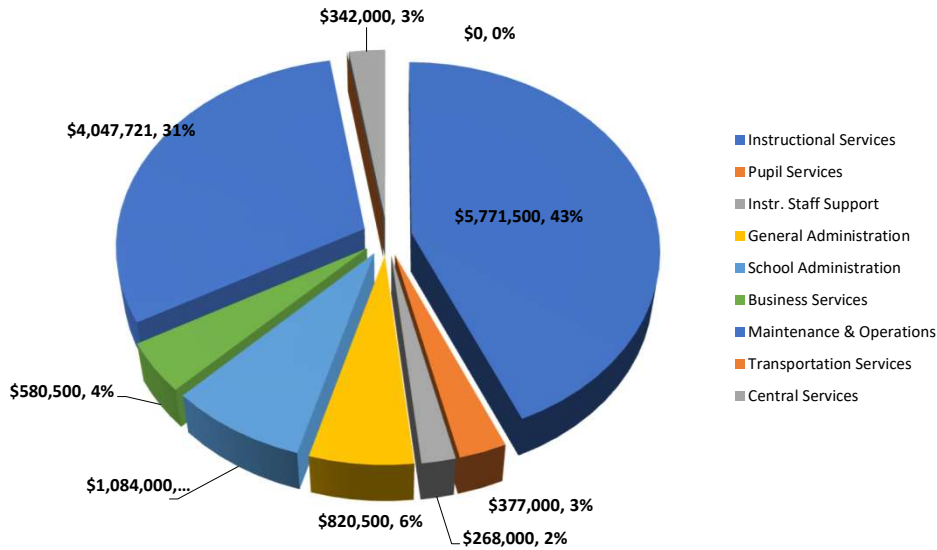
Date

Monument Academy
Supplemental Budget
General Fund
FY 2022/23

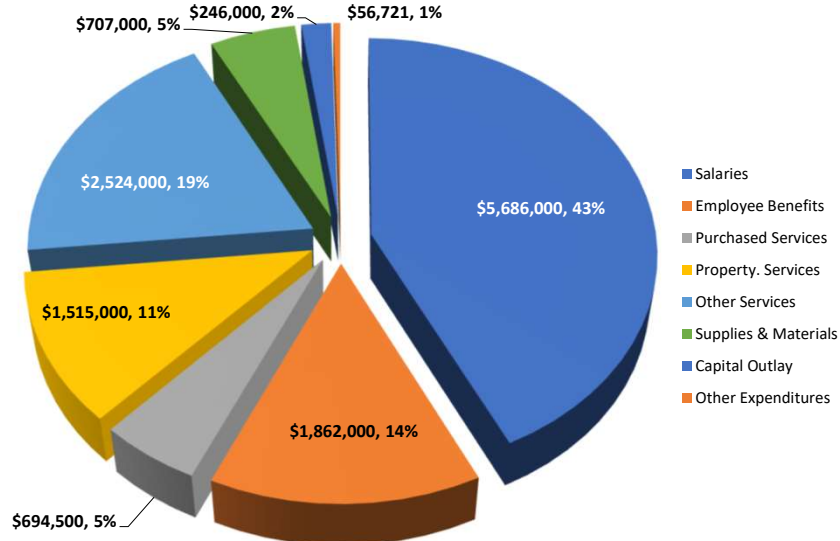
General Fund Revenues



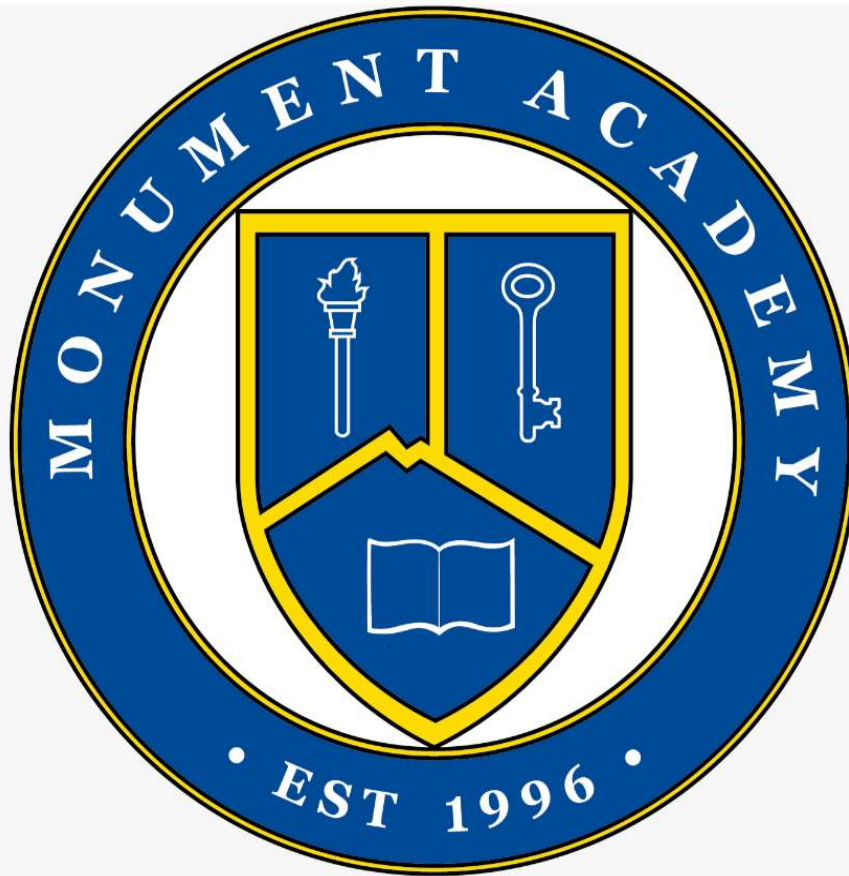
General Fund Expenditures (By Program)



General Fund Expenditures (By Object)



Individual Fund Statements



Monument Academy

Supplemental Budget

General Fund

FY 2022/23

	Actuals FY 19-20	Actuals FY 20-21	Actuals FY 21-22	Revised FY 22-23	Change	Supplemental FY 22-23
Beginning Fund Balance						
Restricted - TABOR	246,665	248,352	270,138	320,258	4,742	325,000
All Other Fund Balance	1,875,434	2,569,180	2,243,855	2,462,953	(405,174)	2,057,779
Total Beginning Fund Balance	<u>2,122,099</u>	<u>2,817,532</u>	<u>2,513,993</u>	<u>2,783,211</u>	<u>(400,432)</u>	<u>2,382,779</u>
Revenues						
Local Revenue	704,125	815,670	1,051,376	1,330,673	452,646	1,783,319
State Revenue	7,560,883	7,789,454	9,674,345	10,925,116	(341,214)	10,583,902
Federal Revenue	102,417	343,106	603,076	13,000	737,000	750,000
Allocations	0	0	0	0	0	0
Total Revenues	<u>8,367,425</u>	<u>8,948,230</u>	<u>11,328,797</u>	<u>12,268,789</u>	<u>848,432</u>	<u>13,117,221</u>
Total Resources Available	<u>10,489,524</u>	<u>11,765,762</u>	<u>13,842,790</u>	<u>15,052,000</u>	<u>448,000</u>	<u>15,500,000</u>
Expenditures						
Instructional Services	4,091,520	4,002,894	5,170,983	5,227,005	544,495	5,771,500
Pupil Services	175,898	313,411	336,414	404,687	(27,687)	377,000
Instr. Staff Support	257,458	488,004	187,352	204,033	63,967	268,000
General Administration	417,781	642,863	882,897	896,760	(76,260)	820,500
School Administration	575,773	787,482	876,590	1,087,892	(3,892)	1,084,000
Business Services	332,595	299,939	345,230	281,484	299,016	580,500
Maintenance & Operations	1,586,652	2,299,923	2,523,770	3,940,587	107,134	4,047,721
Transportation Services	0	4,012	0	10,000	(10,000)	0
Central Services	234,315	413,241	337,155	398,650	(56,650)	342,000
Other Services	0	0	0	0	0	0
Total Expenditures	<u>7,671,992</u>	<u>9,251,769</u>	<u>10,660,391</u>	<u>12,451,098</u>	<u>840,123</u>	<u>13,291,221</u>
Other Financing Uses						
Transfers Out	0	0	0	0	0	0
Total Other Financing Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Surplus/(Deficit)	<u>695,433</u>	<u>(303,539)</u>	<u>668,406</u>	<u>(182,309)</u>	<u>8,309</u>	<u>(174,000)</u>
Fund Balances						
Restricted - TABOR	248,352	270,138	320,258	340,000	10,000	350,000
All Other Fund Balance	2,569,180	2,243,855	2,862,141	2,260,902	(402,123)	1,858,779
Total Fund Balance	<u>2,817,532</u>	<u>2,513,993</u>	<u>3,182,399</u>	<u>2,600,902</u>	<u>(392,123)</u>	<u>2,208,779</u>
Total Expenditures & Fund Balance				<u>15,052,000</u>	<u>448,000</u>	<u>15,500,000</u>
Total Appropriation				\$15,052,000		\$15,500,000

Monument Academy
Supplemental Budget
Preschool Fund
FY 2022/23

	Actuals FY 19-20	Actuals FY 20-21	Actuals FY 21-22	Revised FY 22-23	Change	Supplemental FY 22-23
Beginning Fund Balance						
Fund Balance	21,496	54,578	85,186	54,578	22,022	76,600
Total Beginning Fund Balance	21,496	54,578	85,186	54,578	22,022	76,600
Revenues						
Allocations from General Fund	0	0	0	0	0	0
Other Revenue	235,281	313,295	309,337	322,150	177,850	500,000
Total Revenues	235,281	313,295	309,337	322,150	177,850	500,000
Total Resources Available	256,777	367,873	394,523	376,728	199,872	576,600
Preschool Expenditures						
Salaries	152,687	190,032	210,479	216,936	33,064	250,000
Employee Benefits	45,515	60,675	71,964	77,802	22,198	100,000
Purchased Services	0	0	0	0	0	0
Purchased Property Services	0	30,000	30,000	30,000	0	30,000
General Instructional Supplies	3,997	1,980	5,480	2,500	27,500	30,000
Equipment & Technology	0	0	0	0	0	0
Indirect Costs	0	0	0	0	0	0
Contingency	0	0	0	0	90,000	90,000
Total Expenditures	202,199	282,687	317,923	327,238	172,762	500,000
Surplus/(Deficit)	33,082	30,608	(8,586)	(5,088)	5,088	0
Fund Balances						
Fund Balance	54,578	85,186	76,600	49,490	27,110	76,600
Total Ending Fund Balance	54,578	85,186	76,600	49,490	27,110	76,600
Total Expenditures & Fund Balance				376,728	199,872	576,600
Total Appropriation				\$ 376,728		\$ 576,600

Monument Academy
Supplemental Budget
Facilities Corp Fund
FY 2022/23

	Actuals FY 19-20	Actuals FY 20-21	Actuals FY 21-22	Revised FY 22-23	Change	Supplemental FY 22-23
Beginning Fund Balance						
Fund Balance	1,520,651	1,543,177	1,554,167	1,543,177	18,197	1,561,374
Total Beginning Fund Balance	1,520,651	1,543,177	1,554,167	1,543,177	18,197	1,561,374
Revenues						
Local Revenue	943,464	930,628	929,844	931,357	68,643	1,000,000
State Revenue	0	0	0	0	0	0
Other Revenue	0	0	0	0	0	0
Total Revenues	943,464	930,628	929,844	931,357	68,643	1,000,000
Total Resources Available	2,464,115	2,473,805	2,484,011	2,474,534	86,840	2,561,374
Expenditures						
011X Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	0	80,000	80,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	520,938	504,638	487,638	504,638	(54,638)	450,000
09XX Other Uses	400,000	415,000	435,000	415,000	55,000	470,000
Total Expenditures	920,938	919,638	922,638	919,638	80,362	1,000,000
Surplus/(Deficit)	22,526	10,990	7,206	11,719	(11,719)	0
Fund Balances						
Fund Balance	1,543,177	1,554,167	1,561,373	1,554,896	6,478	1,561,374
Total Ending Fund Balance	1,543,177	1,554,167	1,561,373	1,554,896	6,478	1,561,374
Total Expenditures & Fund Balance				2,474,534	86,840	2,561,374
Total Appropriation				\$ 2,474,534		\$2,561,374

Monument Academy

Supplemental Budget

Foundation Fund

FY 2022/23

	Actuals FY 19-20	Actuals FY 20-21	Actuals FY 21-22	Revised FY 22-23	Change	Supplemental FY 22-23
Beginning Fund Balance						
Fund Balance	(115,058)	6,904,511	1,903,861	1,894,575	(713,887)	1,180,688
Total Beginning Fund Balance	(115,058)	6,904,511	1,903,861	1,894,575	(713,887)	1,180,688
Revenues						
Local Revenue	333,833	4,989	728,565	1,832,438	167,562	2,000,000
State Revenue	0	0	0	0	0	0
Other Revenue	28,950,000	0	0	0	0	0
Total Revenues	29,283,833	4,989	728,565	1,832,438	167,562	2,000,000
Total Resources Available	29,168,775	6,909,500	2,632,426	3,727,013	(546,325)	3,180,688
Expenditures						
011X Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	48,083	392	13	500	164,500	165,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	20,168,348	3,553,810	0	0	0	0
08XX Other Objects	2,047,833	1,451,437	1,451,725	1,451,438	3,562	1,455,000
09XX Other Uses	0	0	0	380,000	0	380,000
Total Expenditures	22,264,264	5,005,639	1,451,738	1,831,938	168,062	2,000,000
Surplus/(Deficit)	7,019,569	(5,000,650)	(723,173)	500	(500)	0
Fund Balances						
Fund Balance	6,904,511	1,903,861	1,180,688	1,895,075	(714,387)	1,180,688
Total Ending Fund Balance	6,904,511	1,903,861	1,180,688	1,895,075	(714,387)	1,180,688
Total Expenditures & Fund Balance				3,727,013	(546,325)	3,180,688
Total Appropriation				\$ 1,831,938		\$3,180,688

Monument Academy

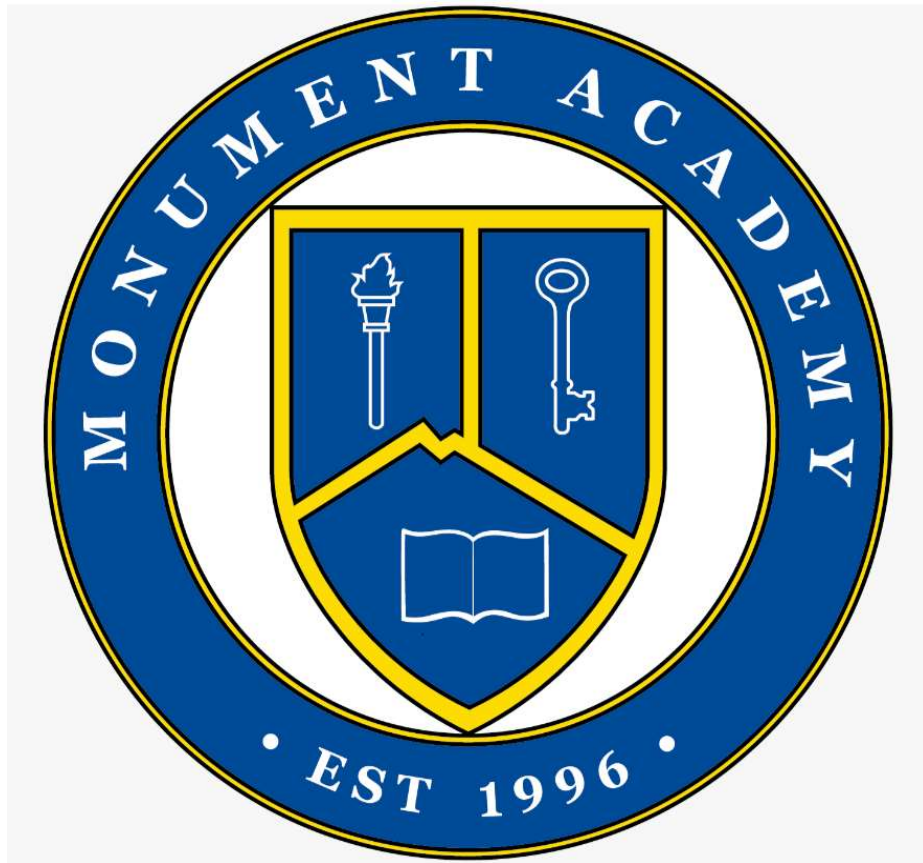
Supplemental Budget

Pupil Activity Fund

FY 2022/23

	Actuals FY 19-20	Actuals FY 20-21	Actuals FY 21-22	Revised FY 22-23	Change	Supplemental FY 22-23
Beginning Fund Balance						
Fund Balance	81,477	81,477	98,882	123,144	0	123,144
Total Beginning Fund Balance	81,477	81,477	98,882	123,144	0	123,144
Revenues						
Local Revenue		88,283	326,423	240,000	260,000	500,000
State Revenue		0	0	0	0	0
Allocations from General Fund		0	0	0	0	0
Total Revenues	0	88,283	326,423	240,000	260,000	500,000
Total Resources Available	81,477	169,760	425,305	363,144	260,000	623,144
Expenditures						
03XX Professional Services		0	0	0	0	0
04XX Property Services		0	0	0	0	0
05XX Other Services		0	0	0	0	0
06XX Supplies & Materials		70,878	302,161	0	0	0
07XX Equipment		0	0	0	0	0
08XX Other Objects		0	0	240,000	260,000	500,000
09XX Other Uses		0	0	0	0	0
Total Expenditures	0	70,878	302,161	240,000	260,000	500,000
Surplus/(Deficit)	0	17,405	24,262	0	0	0
Fund Balances						
Fund Balance	81,477	98,882	123,144	123,144	0	123,144
Total Ending Fund Balance	81,477	98,882	123,144	123,144	0	123,144
Total Expenditures & Fund Balance				363,144	260,000	623,144
Fund Balance, End of Year				\$ -	\$ -	\$ -
Total Appropriation				\$363,144		\$623,144

Supplemental Information



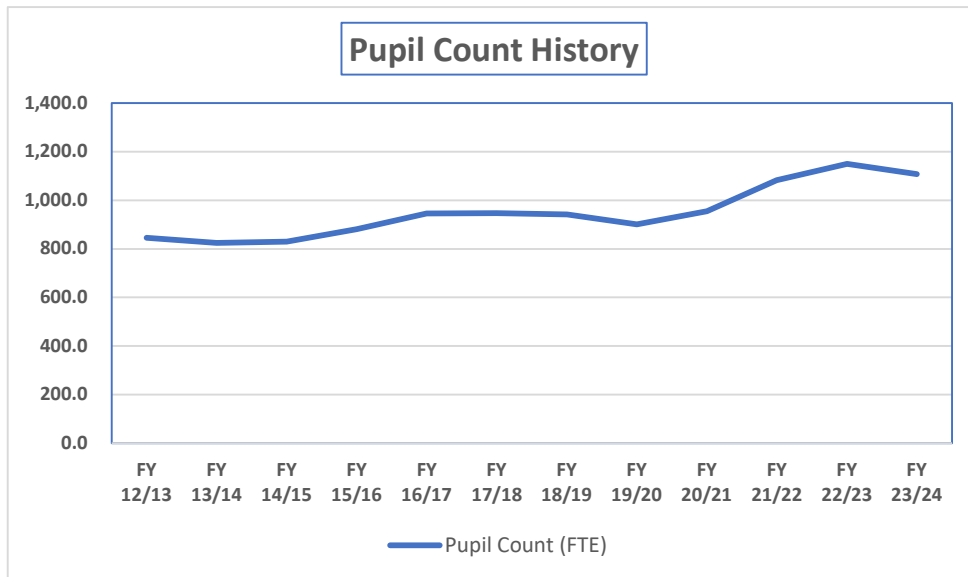
Monument Academy

Supplemental Budget

Pupil Count History

FY 2022/23

Fiscal Year	Pupil Count (FTE)	Pupil Count Chg
FY 22/23 (Final)	1,107.5	(42.5)
FY 22/23 (Proj)	1,150.0	67.0
FY 21/22	1,083.0	128.0
FY 20/21	955.0	54.0
FY 19/20	901.0	(40.0)
FY 18/19	941.0	(6.0)
FY 17/18	947.0	1.0
FY 16/17	946.0	64.0
FY 15/16	882.0	52.0
FY 14/15	830.0	6.0
FY 13/14	824.0	(22.0)
FY 12/13	846.0	N/A



Monument Academy
Supplemental Budget
Debt Amortization Schedule
FY 2022/23

Pymt Date	Charter Refunding Bonds - 2014			Charter Bonds - 2019			Totals		
	Principal	Interest	Balance	Principal	Interest	Balance	Principal	Interest	Balance
4/1/2015		159,725.63	14,265,000.00					159,725.63	14,265,000.00
10/1/2015	215,000.00	281,868.75	14,050,000.00				215,000.00	281,868.75	14,050,000.00
4/1/2016		279,718.75	14,050,000.00					279,718.75	14,050,000.00
10/1/2016	370,000.00	279,718.75	13,680,000.00				370,000.00	279,718.75	13,680,000.00
4/1/2017		276,018.75	13,680,000.00					276,018.75	13,680,000.00
10/1/2017	380,000.00	276,018.75	13,300,000.00				380,000.00	276,018.75	13,300,000.00
4/1/2018		270,318.75	13,300,000.00					270,318.75	13,300,000.00
10/1/2018	390,000.00	270,318.75	12,910,000.00				390,000.00	270,318.75	12,910,000.00
4/1/2019		264,468.75	12,910,000.00			28,950,000.00		264,468.75	41,860,000.00
10/1/2019	400,000.00	264,468.75	12,510,000.00		572,517.26	28,950,000.00	400,000.00	836,986.01	41,460,000.00
4/1/2020		256,468.75	12,510,000.00		725,718.75	28,950,000.00	0.00	982,187.50	41,460,000.00
10/1/2020	415,000.00	256,468.75	12,095,000.00		725,718.75	28,950,000.00	415,000.00	982,187.50	41,045,000.00
4/1/2021		248,168.75	12,095,000.00		725,718.75	28,950,000.00	0.00	973,887.50	41,045,000.00
10/1/2021	435,000.00	248,168.75	11,660,000.00		725,718.75	28,950,000.00	435,000.00	973,887.50	40,610,000.00
4/1/2022		239,468.75	11,660,000.00		725,718.75	28,950,000.00	0.00	965,187.50	40,610,000.00
10/1/2022	450,000.00	239,468.75	11,210,000.00		725,718.75	28,950,000.00	450,000.00	965,187.50	40,160,000.00
4/1/2023		230,468.75	11,210,000.00	380,000.00	725,718.75	28,570,000.00	380,000.00	956,187.50	39,780,000.00
10/1/2023	470,000.00	230,468.75	10,740,000.00		714,250.00	28,570,000.00	470,000.00	944,718.75	39,310,000.00
4/1/2024		221,068.75	10,740,000.00	405,000.00	714,250.00	28,165,000.00	405,000.00	935,318.75	38,905,000.00
10/1/2024	490,000.00	221,068.75	10,250,000.00		704,125.00	28,165,000.00	490,000.00	925,193.75	38,415,000.00
4/1/2025		211,268.75	10,250,000.00	425,000.00	704,125.00	27,740,000.00	425,000.00	915,393.75	37,990,000.00
10/1/2025	505,000.00	211,268.75	9,745,000.00		693,509.00	27,740,000.00	505,000.00	904,777.75	37,485,000.00
4/1/2026		198,643.75	9,745,000.00	27,740,000.00	693,486.00	0.00	27,740,000.00	892,129.75	9,745,000.00
10/1/2026	530,000.00	198,643.75	9,215,000.00				530,000.00	198,643.75	9,215,000.00
4/1/2027		190,031.25	9,215,000.00				0.00	190,031.25	9,215,000.00
10/1/2027	550,000.00	190,031.25	8,665,000.00				550,000.00	190,031.25	8,665,000.00
4/1/2028		180,750.00	8,665,000.00				0.00	180,750.00	8,665,000.00
10/1/2028	570,000.00	180,750.00	8,095,000.00				570,000.00	180,750.00	8,095,000.00
4/1/2029		170,418.75	8,095,000.00				0.00	170,418.75	8,095,000.00
10/1/2029	590,000.00	170,418.75	7,505,000.00				590,000.00	170,418.75	7,505,000.00
4/1/2030		159,725.00	7,505,000.00				0.00	159,725.00	7,505,000.00
10/1/2030	610,000.00	159,725.00	6,895,000.00				610,000.00	159,725.00	6,895,000.00
4/1/2031		144,475.00	6,895,000.00				0.00	144,475.00	6,895,000.00
10/1/2031	640,000.00	144,475.00	6,255,000.00				640,000.00	144,475.00	6,255,000.00
4/1/2032		128,475.00	6,255,000.00				0.00	128,475.00	6,255,000.00
10/1/2032	675,000.00	128,475.00	5,580,000.00				675,000.00	128,475.00	5,580,000.00
4/1/2033		111,600.00	5,580,000.00				0.00	111,600.00	5,580,000.00
10/1/2033	705,000.00	111,600.00	4,875,000.00				705,000.00	111,600.00	4,875,000.00
4/1/2034		97,500.00	4,875,000.00				0.00	97,500.00	4,875,000.00
10/1/2034	735,000.00	97,500.00	4,140,000.00				735,000.00	97,500.00	4,140,000.00
4/1/2035		82,800.00	4,140,000.00				0.00	82,800.00	4,140,000.00
10/1/2035	765,000.00	82,800.00	3,375,000.00				765,000.00	82,800.00	3,375,000.00
4/1/2036		67,500.00	3,375,000.00				0.00	67,500.00	3,375,000.00
10/1/2036	795,000.00	67,500.00	2,580,000.00				795,000.00	67,500.00	2,580,000.00
4/1/2037		51,600.00	2,580,000.00				0.00	51,600.00	2,580,000.00
10/1/2037	825,000.00	51,600.00	1,755,000.00				825,000.00	51,600.00	1,755,000.00
4/1/2038		35,100.00	1,755,000.00				0.00	35,100.00	1,755,000.00
10/1/2038	860,000.00	35,100.00	895,000.00				860,000.00	35,100.00	895,000.00
4/1/2039		17,900.00	895,000.00				0.00	17,900.00	895,000.00
10/1/2039	895,000.00	17,900.00	0.00				895,000.00	17,900.00	0.00
Totals	\$14,265,000.00	\$8,709,506.88	\$22,974,506.88	\$28,950,000.00	\$9,876,293.51	\$38,826,293.51	\$43,215,000.00	\$18,585,800.39	\$61,800,800.39

School Budgets



Monument Academy

**Budget by School (\$)
FY 2022/23**

Enrollment	628.5	479.0	1,107.50
	MA Elem	MA Secondary	Total
Revenues:			
Property Taxes - MLO	393,212	300,000	693,212
Earnings on Investments	30,107	50,000	80,107
Instructional Materials Fees	100,000	130,000	230,000
Community Services Fees	30,000	0	30,000
Other Local Revenues	350,000	400,000	750,000
Total Local Revenues	903,319	880,000	1,783,319
Per-Pupil Funding	5,702,902	4,346,000	10,048,902
Capital Construction Funds	125,000	250,000	375,000
Education of the Handicapped	0	0	0
English Language Proficiency	10,000	0	10,000
READ Act Revenue	25,000	0	25,000
Gifted & Talented	15,000	0	15,000
On-Behalf Payment	50,000	0	50,000
Other State Revenue	60,000	0	60,000
Total State Revenues	5,987,902	4,596,000	10,583,902
Other Federal Revenue	350,000	0	350,000
CARES Relief Funds	0	0	0
ESSER Relief Funds	0	400,000	400,000
Total Federal Revenues	350,000	400,000	750,000
Total Revenues	7,241,221	5,876,000	13,117,221
Expenditures:			
Instruction (1000s)			
Salaries	2,200,000	1,400,000	3,600,000
Employee Benefits	800,000	450,000	1,250,000
Purch Svcs	100,000	3,500	103,500
Other Exp	1,000	1,000	2,000
Supplies & Materials	190,000	125,000	315,000
Capital Outlay	0	0	0
Total Instruction	3,291,000	1,979,500	5,270,500
Special Education (1700s)			
Salaries	190,000	65,000	255,000
Employee Benefits	55,000	15,000	70,000
Purch Svcs	68,000	15,000	83,000
Other Exp	0	0	0
Supplies & Materials	2,000	1,000	3,000
Capital Outlay	0	0	0
Total Special Education	315,000	96,000	411,000
Athletics/Co-Curricular (1800s)			
Salaries	0	70,000	70,000
Employee Benefits	0	20,000	20,000
Purch Svcs	0	0	0
Other Exp	0	0	0
Supplies & Materials	0	0	0
Capital Outlay	0	0	0
Total Athletics/Co-Curricular	0	90,000	90,000

Monument Academy

Budget by School (\$)

FY 2022/23

Enrollment	628.5	479.0	1,107.50
	MA Elem	MA Secondary	Total

	628.5	479.0	1,107.50
	MA Elem	MA Secondary	Total
Pupil Support Svcs			
Salaries	110,000	150,000	260,000
Employee Benefits	35,000	35,000	70,000
Purch Svcs	40,000	1,000	41,000
Other Exp	0	0	0
Supplies & Materials	5,000	1,000	6,000
Capital Outlay	0	0	0
Total Pupil Services	190,000	187,000	377,000
Instr Staff Services			
Salaries	100,000	72,000	172,000
Employee Benefits	35,000	18,000	53,000
Purch Svcs	0	0	0
Other Exp	0	0	0
Supplies & Materials	40,000	3,000	43,000
Capital Outlay	0	0	0
Total Instructional Staff Services	175,000	93,000	268,000
General Administration			
Salaries	32,000	25,000	57,000
Employee Benefits	8,000	6,000	14,000
Purch Svcs	70,000	75,000	145,000
Other Exp	350,000	250,000	600,000
Supplies & Materials	2,000	2,500	4,500
Capital Outlay	0	0	0
Dues & Fees	0	0	0
Total General Administration	462,000	358,500	820,500
School Administration			
Salaries	300,000	470,000	770,000
Employee Benefits	100,000	135,000	235,000
Purch Svcs	10,000	15,000	25,000
Other Exp	20,000	20,000	40,000
Supplies & Materials	0	2,000	2,000
Capital Outlay	0	0	0
Dues & Fees	8,000	4,000	12,000
Total School Administration	438,000	646,000	1,084,000
Business Services			
Salaries	150,000	200,000	350,000
Employee Benefits	50,000	50,000	100,000
Purch Svcs	80,000	50,000	130,000
Other Exp	0	0	0
Supplies & Materials	500	0	500
Capital Outlay	0	0	0
Total Business Services	280,500	300,000	580,500
Facilities			
Salaries	95,000	40,000	135,000
Employee Benefits	30,000	10,000	40,000
Purch Svcs	8,000	14,000	22,000
Purch Property Svcs	1,500,000	15,000	1,515,000
Other Exp	27,000	1,800,000	1,827,000
Supplies & Materials	129,000	100,000	229,000
Capital Outlay	35,000	200,000	235,000
Capital Lease	44,721		44,721
Total Facilities	1,868,721	2,179,000	4,047,721

Monument Academy

**Budget by School (\$)
FY 2022/23**

Enrollment	628.5	479.0	1,107.50
	MA Elem	MA Secondary	Total

Central Services

Salaries	0	17,000	17,000
Employee Benefits	3,000	7,000	10,000
Purch Svcs	75,000	70,000	145,000
Other Exp	55,000	0	55,000
Supplies & Materials	80,000	24,000	104,000
Capital Outlay	8,000	3,000	11,000
Total Central Services	221,000	121,000	342,000

Middle School Allocations

Instructional Staff Services (2200's)			0
General Administration (2300's)			0
Business Services (2500's)			0
Facilities & Operations (2600's)			0
Central Services			0
Total Middle School Allocations	0	0	0

Total Budget

	\$7,241,221	\$6,050,000	\$13,291,221
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Net Income (Deficit)

	\$0	-\$174,000	-\$174,000
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Summary by Object	MA Elem	MA High	Total
Salaries	3,177,000	2,509,000	5,686,000
Employee Benefits	1,116,000	746,000	1,862,000
Purch Svcs	451,000	243,500	694,500
Purch Prof Svcs	1,500,000	15,000	1,515,000
Other Exp	453,000	2,071,000	2,524,000
Supplies & Materials	448,500	258,500	707,000
Capital Outlay	43,000	203,000	246,000
Dues & Fees	8,000	4,000	12,000
Capital Lease	44,721	0	44,721
Middle School Allocations	0	0	0
Total Expenditures by Object	\$7,241,221	\$6,050,000	\$13,291,221

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2022/23

Enrollment	FY 21/22 Audit	FY 22/23 Budget	FY 22/23 Suppl Budget
628.5			
Revenues			
Property Taxes - MLO	362,628	359,375	393,212
Tuition	0	0	0
Earnings on Investments	9,044	15,916	30,107
Instructional Materials Fees	91,041	104,375	100,000
Community Services Fees	30,000	30,000	30,000
Other Local Revenues	92,301	37,000	350,000
Total Local Revenues	585,014	546,666	903,319
Per-Pupil Funding	5,319,729	5,698,628	5,702,902
Capital Construction Funds	259,319	212,500	125,000
Education of the Handicapped	0	0	0
English Language Proficiency	0	9,847	10,000
READ Act Revenue	24,925	25,044	25,000
Gifted & Talented	0	13,749	15,000
On-Behalf Payment	0	0	50,000
Other State Revenue	0	0	60,000
Total State Revenues	5,603,973	5,959,768	5,987,902
Other Federal Revenue	3,514	13,000	350,000
CARES Relief Funds	0	0	0
ESSER Relief Funds	314,672	0	0
Total Federal Revenues	318,186	13,000	350,000
	\$6,507,173	\$6,519,434	\$7,241,221
Instruction (1000s)			
Salaries	1,776,978	1,842,764	2,200,000
Employee Benefits	637,566	656,379	800,000
Purch Svcs	96,627	53,550	100,000
Other Exp	876	2,625	1,000
Supplies & Materials	131,249	115,401	190,000
Capital Outlay	0	27,289	0
Total Instruction	2,643,296	2,698,007	3,291,000
Special Education (1700s)			
Salaries	106,025	158,868	190,000
Employee Benefits	45,607	52,746	55,000
Purch Svcs	48,165	45,000	68,000
Other Exp	368	625	0
Supplies & Materials	1,220	4,836	2,000
Capital Outlay	0	0	0
Total Special Education	201,385	262,075	315,000
Athletics/Co-Curricular (1800s)			
Salaries	1,750	25,711	0
Employee Benefits	665	6,247	0
Purch Svcs	0	0	0
Other Exp	0	0	0
Supplies & Materials	0	0	0
Capital Outlay	0	0	0
Total Athletics/Cocurricular	2,415	31,958	0

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2022/23

Enrollment	FY 21/22 Audit	FY 22/23 Budget	FY 22/23 Suppl Budget
628.5			
Pupil Support Svcs			
Salaries	94,170	169,205	110,000
Employee Benefits	24,645	46,838	35,000
Purch Svcs	46,781	36,000	40,000
Other Exp	0	0	0
Supplies & Materials	1,691	2,901	5,000
Capital Outlay	0	0	0
Total Pupil Services	167,287	254,944	190,000
Instr Staff Services			
Salaries	80,145	95,285	100,000
Employee Benefits	25,904	27,749	35,000
Purch Svcs	0	6,695	0
Other Exp	0	0	0
Supplies & Materials	19,857	14,144	40,000
Capital Outlay	0	0	0
Total Instructional Staff Services	125,906	143,873	175,000
General Administration			
Salaries	67,200	67,073	32,000
Employee Benefits	18,597	18,667	8,000
Purch Svcs	65,936	34,361	70,000
Other Exp	352,696	365,842	350,000
Supplies & Materials	3,507	5,078	2,000
Capital Outlay	0	0	0
Dues & Fees	0	0	0
Total General Administration	507,936	491,021	462,000
School Administration			
Salaries	260,683	355,339	300,000
Employee Benefits	94,682	116,617	100,000
Purch Svcs	38,243	5,500	10,000
Other Exp	29,346	37,500	20,000
Supplies & Materials	0	97	0
Capital Outlay	0	0	0
Dues & Fees	8,940	7,500	8,000
Total School Administration	431,894	522,553	438,000
Business Services			
Salaries	138,330	110,045	150,000
Employee Benefits	38,809	35,167	50,000
Purch Svcs	9,883	9,838	80,000
Other Exp	0	0	0
Supplies & Materials	0	242	500
Capital Outlay	0	0	0
Total Business Services	187,022	155,292	280,500

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2022/23

Enrollment	FY 21/22 Audit	FY 22/23 Budget	FY 22/23 Suppl Budget
628.5			
Facilities/Transportation			
Salaries	117,592	89,780	95,000
Employee Benefits	33,557	25,806	30,000
Purch Svcs	6,750	7,050	8,000
Other Exp	27,397	24,000	27,000
Purch Prof Svcs/Utilities	1,169,970	1,227,426	1,500,000
Supplies & Materials	144,384	125,565	129,000
Capital Outlay	2,664	25,500	35,000
Capital Lease	0	0	44,721
Total Facilities	1,502,314	1,525,127	1,868,721
Central Services			
Salaries	2,583	22,537	0
Employee Benefits	7,150	12,130	3,000
Purch Svcs	32,601	46,000	75,000
Other Exp	57,411	63,500	55,000
Supplies & Materials	25,552	22,000	80,000
Capital Outlay	48,834	50,000	8,000
Total Central Services	174,131	216,167	221,000
Total Expenditures	\$5,943,586	\$6,301,017	\$7,241,221
Net Income	\$563,587	\$218,417	(\$0)
Summary by Object			
Salaries	2,645,456	2,936,606	3,177,000
Employee Benefits	927,182	998,346	1,116,000
Purch Svcs	344,986	243,994	451,000
Purch Prof Svcs	1,169,970	1,227,426	1,500,000
Other Exp	468,094	494,092	453,000
Supplies & Materials	327,460	290,264	448,500
Capital Outlay	51,498	102,789	43,000
Dues & Fees/Capital Lease	8,940	7,500	52,721
Total Central Services	\$5,943,586	\$6,301,017	\$7,241,221

Monument Academy
Monument Academy Secondary
Budget by School (\$)
FY 2022/23

Enrollment	FY 21/22	FY 22/23	FY 23/24
479.00	Audit	Budget	Budget
Revenues			
Property Taxes - MLO	266,339	301,875	300,000
Tuition	0	0	0
Earnings on Investments	6,723	11,176	50,000
Instructional Materials Fees	127,364	149,625	130,000
Community Services Fees	0	0	0
Other Local Revenues	65,936	343,000	400,000
Total Local Revenues	466,362	805,676	880,000
Per-Pupil Funding	3,915,479	4,786,848	4,346,000
Capital Construction Funds	0	178,500	250,000
Education of the Handicapped	0	0	0
English Language Proficiency	0	0	0
READ Act Revenue	0	0	0
Gifted & Talented	0	0	0
On-Behalf Payment	0	0	0
Other State Revenue	154,893	0	0
Total State Revenues	4,070,372	4,965,348	4,596,000
Other Federal Revenue	0	0	0
CARES Relief Funds	0	0	0
ESSER Relief Funds	284,890	0	400,000
Total Federal Revenues	284,890	0	400,000
	\$4,821,624	\$5,771,024	\$5,876,000
Instruction (1000s)			
Salaries	1,352,673	1,412,259	1,400,000
Employee Benefits	395,589	500,478	450,000
Purch Svcs	36,104	6,500	3,500
Other Exp	1,019	3,125	1,000
Supplies & Materials	209,040	89,910	125,000
Capital Outlay	0	0	0
Total Instruction	1,994,425	2,012,272	1,979,500
Special Education (1700s)			
Salaries	176,354	110,878	65,000
Employee Benefits	55,886	36,946	15,000
Purch Svcs	6,646	45,000	15,000
Other Exp	246	625	0
Supplies & Materials	1,101	4,169	1,000
Capital Outlay	0	0	0
Total Special Education	240,233	197,618	96,000
Athletics/Co-Curricular (1800s)			
Salaries	37,500	20,289	70,000
Employee Benefits	8,994	4,787	20,000
Purch Svcs	0	0	0
Other Exp	0	0	0
Supplies & Materials	0	0	0
Capital Outlay	0	0	0
Total Athletics/Cocurricular	46,494	25,076	90,000

Monument Academy
Monument Academy Secondary
Budget by School (\$)
FY 2022/23

Enrollment	FY 21/22 Audit	FY 22/23 Budget	FY 23/24 Budget
479.00			
Pupil Support Svcs			
Salaries	134,069	97,060	150,000
Employee Benefits	33,772	29,649	35,000
Purch Svcs	0	20,000	1,000
Other Exp	0	0	0
Supplies & Materials	1,243	3,034	1,000
Capital Outlay	0	0	0
Total Pupil Services	169,084	149,743	187,000
Instr Staff Services			
Salaries	41,839	31,905	72,000
Employee Benefits	9,281	7,290	18,000
Purch Svcs	0	6,465	0
Other Exp	0	0	0
Supplies & Materials	10,326	14,501	3,000
Capital Outlay	0	0	0
Total Instructional Staff Services	61,446	60,161	93,000
General Administration			
Salaries	52,800	52,927	25,000
Employee Benefits	14,612	14,730	6,000
Purch Svcs	46,317	27,263	75,000
Other Exp	260,174	301,282	250,000
Supplies & Materials	1,058	4,377	2,500
Capital Outlay	0	0	0
Dues & Fees	0	0	0
Total General Administration	374,961	400,579	358,500
School Administration			
Salaries	275,513	392,790	470,000
Employee Benefits	80,733	123,766	135,000
Purch Svcs	40,137	5,500	15,000
Other Exp	18,373	37,500	20,000
Supplies & Materials	0	83	2,000
Capital Outlay	0	0	0
Dues & Fees	6,348	5,700	4,000
Total School Administration	421,104	565,339	646,000
Business Services			
Salaries	116,916	86,835	200,000
Employee Benefits	32,404	27,750	50,000
Purch Svcs	8,888	11,400	50,000
Other Exp	0	0	0
Supplies & Materials	0	207	0
Capital Outlay	0	0	0
Total Business Services	158,208	126,192	300,000

Monument Academy
Monument Academy Secondary
Budget by School (\$)
FY 2022/23

Enrollment	FY 21/22 Audit	FY 22/23 Budget	FY 23/24 Budget
479.00			
Facilities & Transportation			
Salaries	71,261	82,920	40,000
Employee Benefits	15,991	24,238	10,000
Purch Svcs	15,935	6,800	14,000
Other Exp	23,120	25,000	15,000
Purch Prof Svcs/Utilities	677,999	2,115,998	1,800,000
Supplies & Materials	109,111	105,504	100,000
Capital Outlay	108,173	65,000	200,000
Total Facilities & Transportation	1,021,590	2,425,460	2,179,000
Central Services			
Salaries	25,268	17,783	17,000
Employee Benefits	6,214	7,783	7,000
Purch Svcs	32,599	46,000	70,000
Other Exp	36,745	37,916	0
Supplies & Materials	18,569	60,000	24,000
Capital Outlay	43,631	5,000	3,000
Total Central Services	163,026	174,483	121,000
Middle School Allocations			
Instructional Staff Services (2200's)			
General Administration (2300's)			
Business Services (2500's)			
Facilities & Operations (2600's)			
Central Services			
Total Middle School Allocations	0	0	0
Total Expenditures	\$4,650,571	\$6,136,923	\$6,050,000
Net Income	\$171,053	(\$365,899)	(\$174,000)
Summary by Object			
Salaries	2,284,193	2,305,646	2,509,000
Employee Benefits	653,476	777,417	746,000
Purch Svcs	186,626	174,928	243,500
Purch Prof Svcs	677,999	2,115,998	1,800,000
Other Exp	339,677	405,448	286,000
Supplies & Materials	350,448	281,785	258,500
Capital Outlay	151,804	70,000	203,000
Dues & Fees	6,348	5,700	4,000
Middle School Allocations	0	0	0
Total Central Services	\$4,650,571	\$6,136,923	\$6,050,000

FY2022-2023 UNIFORM BUDGET SUMMARY

Monument Academy Charter School District Code: El Paso Cty, Lewis Palmer D-38 Adopted Budget Adopted: June XX, 2023 Budgeted Pupil Count: 1,107.5		11	26	23	52	53	TOTAL
Object Source	Charter School Fund	Preschool Fund	Pupil Activity	Building Corp	Foundation		
Beginning Fund Balance		2,382,779	76,600	123,144	1,561,374	1,180,688	7,707,364
Revenues							
Local Sources	1000 - 1999	1,783,319	500,000	500,000	1,000,000	2,000,000	7,566,638
Intermediate Sources	2000 - 2999						-
State Sources	3000 - 3999	10,583,902		-			21,167,803
Federal Sources	4000 - 4999	750,000					1,500,000
Total Revenues		13,117,221	500,000	500,000	1,000,000	2,000,000	30,234,441
Total Beginning Fund Balance and Reserves		15,500,000	576,600	623,144	2,561,374	3,180,688	37,941,805
Total Allocations To/From Other Funds	5800		-				-
Transfers To/From Other Funds	5200 - 5300						-
Other Sources	5500,5900,						-
Available Beginning Fund Balance & Revenues		15,500,000	576,600	623,144	2,561,374	3,180,688	37,941,805
Expenditures							
Instruction - Program 0010 to 2099							
Salaries	0100	3,925,000	250,000				8,100,000
Employee Benefits, including object 0280	0200	1,340,000	100,000				2,780,000
Purchased Services	0500	188,500	30,000	-			407,000
Supplies and Materials	0600	318,000	30,000	-			666,000
Property	0700	-	-	-			-
Other	0800, 0900	-	-	500,000			500,000
Total Instruction		5,771,500	410,000	500,000	-	-	12,453,000
Supporting Services							
Students - Program 2100							
Salaries	0100	260,000					520,000
Employee Benefits, including object 0280	0200	70,000					140,000
Purchased Services	0500	41,000					82,000
Supplies and Materials	0600	6,000					12,000
Property	0700	-					-
Other	0800, 0900	-					-
Total Students		377,000	-	-	-	-	754,000
Instructional Staff - Program 2200							
Salaries	0100	172,000					344,000
Employee Benefits, including object 0280	0200	53,000					106,000
Purchased Services	0500	-					-
Supplies and Materials	0600	43,000					86,000
Property	0700	-					-
Other	0800, 0900	-	90,000				90,000
Total Instructional Staff		268,000	90,000	-	-	-	626,000
General Administration - Program 2300,							
Salaries	0100	57,000					114,000
Employee Benefits, including object 0280	0200	14,000					28,000
Purchased Services	0500	745,000					1,490,000
Supplies and Materials	0600	4,500					9,000
Property	0700	-					-
Other	0800, 0900	-					-
Total School Administration		820,500	-	-	-	-	1,641,000
School Administration - Program 2400							
Salaries	0100	770,000					1,540,000
Employee Benefits, including object 0280	0200	235,000					470,000
Purchased Services	0500	65,000					130,000
Supplies and Materials	0600	2,000					4,000
Property	0700	-					-
Other	0800, 0900	12,000					24,000
Total School Administration		1,084,000	-	-	-	-	2,168,000
Business Services - Program 2500, including							
Salaries	0100	350,000					700,000
Employee Benefits, including object 0280	0200	100,000					200,000
Purchased Services	0500	130,000					260,000
Supplies and Materials	0600	500					1,000
Property	0700	-					-
Other	0800, 0900	-					-
Total Business Services		580,500	-	-	-	-	1,161,000
Operations and Maintenance - Program 2600							
Salaries	0100	135,000					270,000
Employee Benefits, including object 0280	0200	40,000					80,000
Purchased Services	0500	3,364,000					6,728,000
Supplies and Materials	0600	229,000					458,000
Property	0700	235,000					470,000
Other	0800, 0900	44,721					89,442
Total Operations and Maintenance		4,047,721	-	-	-	-	8,095,442
Student Transportation - Program 2700							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0500	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-

FY2022-2023 UNIFORM BUDGET SUMMARY

Monument Academy Charter School District Code: El Paso Cty, Lewis Palmer D-38 Adopted Budget Adopted: June XX, 2023 Budgeted Pupil Count: 1,107.5		Object Source	11 Charter School Fund	26 Preschool Fund	23 Pupil Activity	52 Building Corp	53 Foundation	TOTAL
Other		0800, 0900	-	-	-	-	-	-
Total Student Transportation			-	-	-	-	-	-
Central Support - Program 2800, including								
Salaries		0100	17,000					34,000
Employee Benefits, including object 0280		0200	10,000					20,000
Purchased Services		0500	200,000			80,000	165,000	645,000
Supplies and Materials		0600	104,000					208,000
Property		0700	11,000					22,000
Other		0800, 0900	-			920,000	1,835,000	2,755,000
Total Central Support			342,000	-	-	1,000,000	2,000,000	3,684,000
Other Support - Program 2900								
Salaries		0100	-					-
Employee Benefits, including object 0280		0200	-					-
Purchased Services		0500	-					-
Supplies and Materials		0600	-					-
Property		0700	-					-
Other		0800, 0900	-					-
Total Other Support			-	-	-	-	-	-
Food Service Operations - Program 3100								
Salaries		0100	-					-
Employee Benefits, including object 0280		0200	-					-
Purchased Services		0500	-					-
Supplies and Materials		0600	-					-
Property		0700	-					-
Other		0800, 0900	-					-
Total Other Support			-	-	-	-	-	-
Enterprise Operations - Program 3200								
Salaries		0100	-					-
Employee Benefits, including object 0280		0200	-					-
Purchased Services		0500	-					-
Supplies and Materials		0600	-					-
Property		0700	-					-
Other		0800, 0900	-					-
Total Enterprise Operations			-	-	-	-	-	-
Community Services - Program 3300								
Salaries		0100	-					-
Employee Benefits, including object 0280		0200	-					-
Purchased Services		0500	-					-
Supplies and Materials		0600	-					-
Property		0700	-					-
Other		0800, 0900	-					-
Total Community Services			-	-	-	-	-	-
Education for Adults - Program 3400								
Salaries		0100	-					-
Employee Benefits, including object 0280		0200	-					-
Purchased Services		0500	-					-
Supplies and Materials		0600	-					-
Property		0700	-					-
Other		0800, 0900	-					-
Total Education for Adults Services			-	-	-	-	-	-
Total Supporting Services			7,519,721	90,000	-	1,000,000	2,000,000	18,129,442
Property - Program 4000								
Salaries		0100	-					-
Employee Benefits, including object 0280		0200	-					-
Purchased Services		0500	-					-
Supplies and Materials		0600	-					-
Property		0700	-					-
Other		0800, 0900	-					-
Total Property			-	-	-	-	-	-
Other Uses - Program 5000s - including								
Salaries		0100	-					-
Employee Benefits, including object 0280		0200	-					-
Purchased Services		0500	-					-
Supplies and Materials		0600	-					-
Property		0700	-					-
Other		0800, 0900	-					-
Total Other Uses			-	-	-	-	-	-
Total Expenditures			13,291,221	500,000	500,000	1,000,000	2,000,000	30,582,442
APPROPRIATED RESERVES								
Other Reserved Fund Balance (9900)		0840	-					-
Other Restricted Reserves (932X)		0840	-					-
Reserved Fund Balance (9100)		0840	-					-
District Emergency Reserve (9315)		0840	-					-
Reserve for TABOR 3% (9321)		0840	-					-
Reserve for TABOR - Multi-Year Obligations		0840	-					-
Total Reserves			-	-	-	-	-	-

FY2022-2023 UNIFORM BUDGET SUMMARY

Monument Academy Charter School District Code: El Paso Cty, Lewis Palmer D-38 Adopted Budget Adopted: June XX, 2023 Budgeted Pupil Count: 1,107.5		Object Source	11 Charter School Fund	26 Preschool Fund	23 Pupil Activity	52 Building Corp	53 Foundation	TOTAL
Total Expenditures and Reserves			13,291,221	500,000	500,000	1,000,000	2,000,000	30,582,442
BUDGETED ENDING FUND BALANCE								
	Non-spendable fund balance (9900)	6710						-
	Restricted fund balance (9900)	6720			123,144	1,561,374	1,180,688	2,865,206
	TABOR 3% emergency reserve (9321)	6721	350,000					700,000
	TABOR multi year obligations (9322)	6722						-
	District emergency reserve (letter of credit or real)	6723						-
	Colorado Preschool Program (CPP) (9324)	6724						-
	Risk-related / restricted capital reserve (9326)	6726						-
	BEST capital renewal reserve (9327)	6727						-
	Total program reserve (9328)	6728						-
	Committed fund balance (9900)	6750						-
	Committed fund balance (15% limit) (9200)	6750						-
	Assigned fund balance (9900)	6760		76,600	-			76,600
	Unassigned fund balance (9900)	6770	1,858,779					1,858,779
	Net investment in capital assets (9900)	6790						-
	Restricted net position (9900)	6791						-
	Unrestricted net position (9900)	6792						-
Total Ending Fund Balance			2,208,779	76,600	123,144	1,561,374	1,180,688	5,500,585
Total Available Beginning Fund Balance &			-	-	-	-	-	1,858,779
Use of a portion of beginning fund balance			Yes	No	No	No	No	