



Highlights from March 2024 Board of Directors Meetings

Executive Director Candidate Finalists Named

At the March 21st, 2024 special meeting, the board of directors announced the following finalists for the position of Executive Director. We invite the community to join us on April 4th, 2024 at 6:30pm to hear from the candidates and participate in a meet and greet.

The Monument Academy Board of Directors Invites You To

MEET THE FINALISTS

For the Position of Executive Director

[David Stanfield](#) [Collin Vinchattle](#) [Joshua Yancey](#)

The board will hold a special meeting and invite the finalists to participate in a presentation to the community that will also include a community meet and greet. Community members will have an opportunity to provide feedback on the candidates directly to the board through a survey.

Thursday, April 4th
6:30pm in the East Campus Gym

Please click on the name of each finalist in the image above to read an introduction.

Reports from Administration

Please [click here](#) to review the provided reports from our Executive Director, CFO, principals and admin team at the March 14th Regular Meeting.

Board Committee Highlights

- Highway 105: The question was raised regarding closing the gates to the circulation road behind the school during school hours. Those gates are to remain open temporarily through the remainder of this school year. Once school is back in session in August, those gates will be closed during school hours. The circulation road in

Monument Academy 1150 Village Ridge Pt, Monument, Colorado 80132
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www.monumentacademy.net



front of the school will be completed this summer which will allow vehicular traffic to use that road in front of the school during school hours next school year.

- Curriculum Committee: Mrs. Belisle provided an update to the math curriculum review process. [Click here](#) to read her statement. Thank you to all the parents that participated in the feedback process.

Policy IKE-MA Promotion, Retention and Acceleration of a Student

Please [click here](#) to review the board approved policy.

Policy 1525 State Assessments Refusal Policy

Please [click here](#) to review the board approved policy.

D38 Charter Contract Language Revision

The board approved the following language revision to our campus contracts with District 38 to codify our homeschool partnership program. This language will now be taken to the District 38 Board of Education for their approval.

Under Section 5 entitled, "Educational Program, Pupil Performance Standards, and Curriculum." In the initial paragraph, (after phrase, "subject to the conditions set forth below."), stating: "MA may provide part-time programming in accordance with C.R.S. 22-54-103(1) and C.R.S. 22-33-104.5(6)."

2024 Board of Directors Election

The application is open for anyone interested in pursuing one of the two open board of directors seats with three year term commencing July 1, 2024. Please see below for the information flier and [click here](#) for the application. Applications are due by March 31, 2024.

What's coming up?

- April 4th, 2024 Special Meeting to meet the Executive Director finalists. Please see above for details.
- April 11th, 2024: Board Regular Meeting 6:30 pm @ MA East Campus.
 - o Public Comments are welcome related to agenda or non-agenda items. You must attend in person and sign-up on the public comment sheet prior to 6:30pm. The doors will open around 6pm for any attendees. Meetings are recorded and uploaded to our YouTube Channel: [Monument Academy Charter School](#). For live streams click on "live." For meetings that were recorded and uploaded, click on "videos."
 - o To watch the video replay of the March 14, 2024 meeting please [click here](#).
- April 23rd, 2024 Board Cafe Chat with Ryan Graham and Lindsay Clinton Location and Time TBD. Further details will be posted on ParentSquare once available. [Click here to RSVP.](#)

FINALIST

Introduction

I'm the husband of a proud Texas wife, Tina, and we have two great kids. Our oldest, Sydney, graduated from UCCS last year and our youngest, William, is a high school freshman. All four of us are (were) in the band, so we love music. My wife was an elementary school teacher for many years before becoming a stay at home mom. Now, she's loving life as a school librarian. Her mom is a retired school librarian, and her dad is a retired high school counselor. My dad is deceased whereas my mom is a cancer survivor and retired medical transcriptionist. I have a love/hate relationship with jogging, but do it in the early, early morning hours to stay in shape. After a 30-year career in the Air Force, it's time for me to settle down and fulfill my calling in life which is to help others. I'm passionate about making a difference and go through each day with the goal of making at least one person's day better.



DAVID STANFIELD

FINALIST

Introduction

I am delighted to share a little about myself with you. I am an avid bluegrass-loving, soccer-playing, Colorado raised man. I have been part of Monument Academy as a teacher and an administrator. The foundational pieces of Monument Academy are so important to me and my family. My belief in Monument Academy and the mission and vision it strives to achieve is so confident that my wife and I have invested our most precious investment in this school: our sons. I am so excited about this opportunity to help contribute to Monument Academy and to potentially shepherd the school in its continued success. In my 17 years of education, I have served in different roles including a teacher, principal, and superintendent. In those roles, I have served students, preschool programs, elementary, middle school, high school, district officials, and board members. Working as the Middle School Principal, I have had the opportunity to get to learn about the strengths and constraints our school possesses and faces. Monument Academy is my home, and I am committed to my role as a leader regardless of my title. I look forward to having conversations with you about what is best for kids and putting those plans in place.



COLLIN VINCHATTLE

FINALIST

Introduction

I am delighted to share a little about myself with you. My family and I have been part of the Monument community for nearly six years and are big fans of Monument Academy. My wife and I are proud parents of two children who have attended MA. As a parent, I have witnessed firsthand the transformative impact of the school's dedicated educators, programming, administration, and board. We also admire Monument Academy's values of academic excellence and character development. My children had great experiences and fond memories and created life-long friendships. In fact, from time to time, they will still refer to some of their positive teacher and classroom experiences. Regarding my professional background, I have enjoyed nearly two decades of leadership and teaching/training experience spanning corporate environments, non-profit organizations, and educational institutions. This has culminated in a unique blend of strategic vision, operational determination, and mission-driven leadership approach. Words/terms like "collaboration," "care," "culture," "student-centric," and "results" are common for me. On a more personal note, I enjoy March Madness NCAA basketball, playing video games/sports with my kids, and attending Comic-Cons with my kids and nieces/nephews also. Thank you for taking the time to read this message – have a great day!



JOSHUA YANCEY



Anna Arndt ▾

Mar 6, 2024

Please form and reshare with me on Friday before each board meeting.

Monthly Highlights: Something Good within your role/staff/students

A few weeks ago, our elementary teachers, as well as our administration, were able to take a professional development course to learn how to better utilize the data from DIBELS assessments. These training sessions were incredibly informative and allowed us all to dig deeper into how we can better support our K-5 kiddos in their reading acquisition!

Testing, testing, testing! Spring testing is quickly approaching, so most of my days have been spent with scheduling, planning, and training for this spring's sessions. I am so excited to see how this year's initiatives that brought data-driven decision making to the forefront of our school's daily life will contribute to a greater success on this year's assessments.

Things to look forward to:



April 1-May 3 is the CMAS administration window. We will test elementary and 11th grade science the week we return from Spring Break (April 2-4). We will follow with middle school the next week (April 8-12). 5th grade science and the PSAT/SAT tests will take place during our final week of formal testing (April 15-17).

Immediately following CMAS and the SAT suite will be all of our end of year assessments:

- DIBELS end of year: April 29
- NWEA end of year: May 3-13
- Advanced Placement (HS, if enrolled): May 5-15
- CogAT 2nd grade (all 2nd graders): May 12-13

It's 5th gear in the testing world from now until the end of the 2023-24 school year, and we love it!



Kurt Walker ▾

Mar 14, 2024

Please copy form and reshare with me on Friday before each board meeting.

Monthly Highlights: Something Good within your role/staff/students

- Our PTO spoiled our teachers the week of 2/19/24 for Teacher Appreciation Week.
- The High School Student Council put on a great Prince and Princess Ball here at the West Campus on 3/1/24. It was a huge success.
- We are in the midst of completing all formal teacher observations prior to Spring Break
- Class pictures were done along with individual Spring pictures

Things to look forward to:

- PTO will be providing the West Campus Staff an appreciation lunch on 3/15/24
- Spring Break: 3/18/24 - 3/22/24
- Final Teacher Evaluations will take place after Spring Break
- Gearing up for CMAS Testing in April



Kendra Kuhlmann ▾

Mar 11, 2024

Please copy form and reshare with me on Friday before each board meeting.

Monthly Highlights: Something Good within your role/staff/students

32 families toured for Feb. & March

Started sending out a personal note to each family after tours

Out of the last 100 tour requests

58% Word of Mouth-MA family

24% Google search

12% Drive by

6% Social Media

Launched campaign with Fox21. Currently running commercial and banner ads for MA. Will start a social media campaign in April.

Volunteer Hours are at **1,958 hours** combined for East & West campus.

Google Reviews- Requesting current google reviews from our MA families.

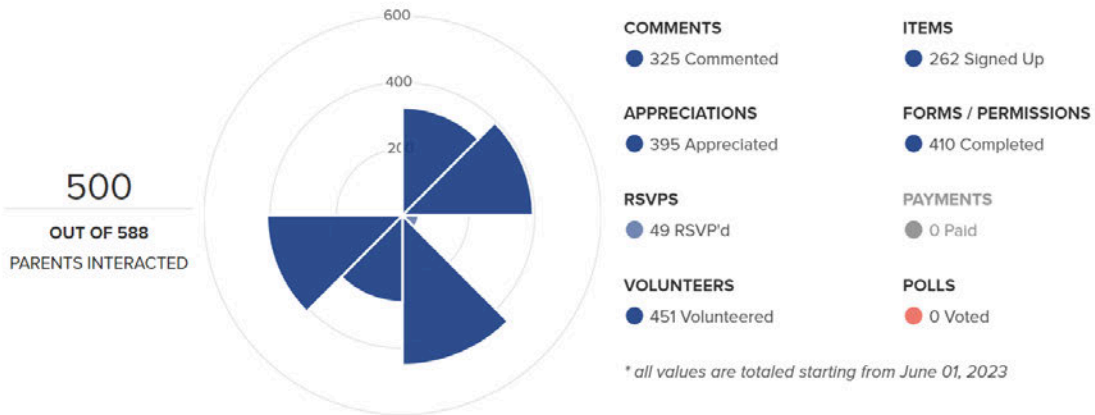
Working on Capital Campaign with team members

MA Homeschool Partnership website page is up and running



ParentSquare West Campus

INTERACTION



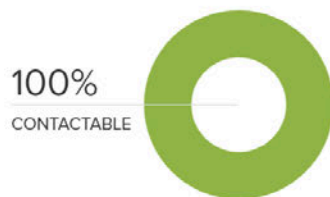
OVERALL SNAPSHOT

640
STUDENTS →

88
STAFF & TEACHERS →

588
PARENTS →

1
GUESTS →



640 STUDENTS' FAMILIES →

- CONTACTABLE 640 →**
At least one student contact is contactable
- NON-CONTACTABLE 0 →**
No student contact is contactable
- NO CONTACT INFO 0 →**
There are no student contacts listed

LANGUAGES

English





East Campus

OVERALL SNAPSHOT

513

STUDENTS →

74

STAFF & TEACHERS →

508

PARENTS →

28

GUESTS →

100%

CONTACTABLE



513 STUDENTS' FAMILIES →

- CONTACTABLE 513 →**
At least one student contact is contactable
- NON-CONTACTABLE 0 →**
No student contact is contactable
- NO CONTACT INFO 0 →**
There are no student contacts listed

LANGUAGES

English

Other

INTERACTION

422

OUT OF 508
PARENTS INTERACTED



COMMENTS

174 Commented

APPRECIATIONS

251 Appreciated

RSVPS

106 RSVP'd

VOLUNTEERS

262 Volunteered

ITEMS

23 Signed Up

FORMS / PERMISSIONS

352 Completed

PAYMENTS

0 Paid

POLLS

87 Voted

* all values are totaled starting from June 01, 2023



Things to look forward to:

Looking forward to the community events coming in January. Community building & the connections we can make with potential families.

Planning our 5th grade Sneak Peek of our Middle School

Kindergarten signing day

Absolutely love meeting all the new families coming in to tour our campuses.



Collin Vinchattle ▾

Mar 10, 2024

Please form and reshare with me on Friday before each board meeting.

Monthly Highlights: Something Good within your role/staff/students

The Winter Formal finally happened on March 9th after many attempts to have the dance. There was a small scare, as a big snow storm was predicted to hit the night before our dance. The student council did a wonderful job setting up, and it looked like there was a good time had by all. Thank you to Ms. Kenkel for putting all the pieces together and planning the event with the students, Mr. Patterson for providing the music for the event, and the staff/parents for helping chaperone the event.

6th grade got the opportunity to take a field trip to participate in the Challenger Space Activity. The grade was split up into two groups, and they both did a wonderful job on their day. The teachers received a great deal of compliments from the staff on how much they enjoyed our students. This is a great way to reinforce the learning that the students have been doing in class.

The administration team has finished up our formal observations of the middle school staff. This is the final step before we set up our end of year evaluations of staff in April. We are excited to start planning for the upcoming school year with plans of how we can support our teachers and their needs.

Our Peaks have implemented the pride and ownership initiative within the school. Every Tuesday and Thursday two of our Peaks have cleaned a certain part of the school. Students have been sweeping, cleaning lockers, windows, classrooms, and other items that need attention. The students have done a great job and it is good to see some of the students have taken this ownership into other areas of the school like the lunch room or picking up after school.



Things to look forward to:

The week of March 11th will be concert week! We will have three performances from our fine arts team with Strings at the East Campus on Tuesday, Band at East Campus on Wednesday, and Choir at Palmer Ridge High School on Thursday. It is fun to see the students' progress from the beginning of the school year.

Middle school track and field has started up and kids are running around the building with the cold weather and getting some opportunities out in the parking lot with the nice weather. The track team will have their first meet on Friday, March 15th.

The building of the master schedule is in full swing. The middle school students have submitted their class requests and the administration team is now building the FTE requirements that will give us the courses we need to start piecing the puzzle together of the master schedule.



Mike Svendsen ▾

Mar 8, 2024

Please copy form and reshare with me on Friday before each board meeting.

Monthly Highlights: Something Good within your role/staff/students

Spring sports are underway! Our HS track team began practicing the week of March 4th and our Middle School Track practice starts the week of March 11th.

HS track and field have their first meet on Saturday, March 16th at The Thunder Ridge Invite @ Parker, CO.

MS track and field is set to compete in their first meet on Saturday, April 6th with a location to be announced due to damage to Manitou Track.

MS Girls Soccer will also begin their season the week of March 11th and are set for their first game on April 1st @ Manitou Springs.

Things to look forward to:

- Cheer registration is open and tryouts will be coming April 3rd and 4th.



Lena and Laura ▾

Mar 14, 2024

Please copy the form and reshare with me on Friday before each board meeting.

Monthly Highlights: Something Good within your role/staff/students

Since February 1st, over 10 Monument Academy families have referred new families to our school! As part of our Lynx Love Incentive Program, the students from these referring families have already received their Lynx Love Day Passes (free dress for grades K-8 and "Principal's Choice" for grades 9-12). We thank them for sharing what they love about MA!

In mid-February, we began offering seats for the 24-25 school year to prospective families on our Letter of Interest waitlist. Since then, we have been diligently processing our incoming students and are excited for what lies ahead! We will continue to communicate our enrollment projections with the leadership team.

In collaboration with Emily Davis, we completed course registration for all current middle school and high school students for the 24-25 school year. Next, we will be running reports to analyze these numbers and determine our course demands for budgeting and hiring purposes.

Things to look forward to:

We will continue meeting with the leadership team regularly to strategize for the upcoming school year and finalize the master schedule.

Additionally, we are preparing for our Kindergarten Readiness Assessment and Signing Day for all incoming Kindergarteners! This event will occur on Wednesday, April 17th, for students not currently enrolled in MA's Preschool. For current MA Preschool families, this event will be integrated into a Preschool day in April. Further details will be communicated to all families shortly.

We will continue to enroll new students in all grades, as seats become available, until the start of the new school year.



Krista Pelly ▾

Please copy form and reshare with me on Friday before each board meeting.

Monthly Highlights: Something Good within your role/staff/students

Human Resources:

We received 278 applications for the Executive Director position. Every application helped to promote the job which allowed it to gain traction. I am grateful for every person who took an interest in our school and applied. The screening team read through the resumes, and narrowed the pool down to 8 people.

The 8 candidates were sent written questions that were to be submitted by Sunday at 5:00pm.

It was wonderful to get the response we did for the E.D. position, and the thorough succession plan and process is paving the way for MA to find the best possible person to lead our organization!

Things to look forward to:

UNC Job Fair March 21st and 22nd

Job Postings and Descriptions are finalized and ready to go when needed

Position offerings are being created to deliver to staff that will be followed by salary offers

Evaluations are being completed by supervisors, and will be finalized by middle of April



David Kennington ▾

Feb 2, 2024

Please form and reshare with me on Friday before each board meeting.

Monthly Highlights: Something Good within your role/staff/students

Fulfilling the Promise -

This has been an exciting year of many firsts, and we are in the final stages of planning the graduation ceremony for our inaugural senior class. The ceremony will take place on Saturday, May 18th at 10 am on our East Campus. On Monday, we were pleased to host a visit from our Jostens rep, who visited the campus and delivered caps, gowns, and stoles to our senior class.

We are also very proud of MA High School Art teacher, Mr. Renier, who had two of his students place in a statewide competition.

CONGRATULATIONS to two of Monument Academy High School's finest:

Junior Sophia Schulz and **Senior Aliza Brown** both earned 3rd place in the 5th Congressional District art contest, competing against artists from across the state. Well done, ladies!

Things to look forward to:



Continuing to Fulfill the Promise

The retention numbers for our *rising* 9th grade class (current MA 8th graders) are so strong that we have implemented a waiting list for the 24-25 freshmen class.

The challenge before us will be to continue to retain those families through the summer months, a time period where we traditionally experience the greatest amount of student attrition.

To that end, on **March 19th, from 6 - 7 pm** on our East Campus, we will hold a **Town Hall** meeting focused on our current and future MA High School families. At that gathering we will reveal our exciting vision for the next four years, as well as host a panel of students, parents, and staff to answer questions from those in attendance.

Data Based Decisions

Spanish Proficiency Test to be given to Spanish III students next month

Next month our students who are taking upper level Spanish will have the opportunity to take the ACTFL Assessment of Performance toward Proficiency in Languages (AAPPL).

The AAPPL is a skill-based test that measures a student's skills in writing, reading, listening, and speaking Spanish.

The purpose of this assessment will be to gather quantitative data on the performance of our upper level Spanish students. Additionally, students can receive a *seal of bi-literacy* if they achieve advanced scores. A bi-literacy seal is recognized by many colleges and universities as equivalent to taking an AP Spanish course.

SAT Prep sessions for students

In preparation for next month's standardized tests, the high school staff has been meeting regularly to analyze student data from our fall PSAT-9 and NMSQT tests. This analysis has then been used to embed targeted SAT released items and skill practice into daily in-class instruction across the core classes.

Additionally, the high school Math Department has been employing Academy Time two days a week to provide individualized SAT tutoring sessions for interested students. The goal is to have every MA junior score high enough on the spring SAT to meet their Colorado graduation requirement for demonstrating proficiency in Math and English.



Mar 11, 2024

Jake Dicus ▾

Please copy form and reshare with me on Friday before each board meeting.

Monthly Highlights: Something Good within your role/staff/students

- Over \$19,000 donated to teachers through our School Store Program.
- 6 Sponsors secured for Light the Way 4 MA!
- 275 Tickets sold for Light the Way 4 MA!

Things to look forward to:

- School Security Disbursement Program should find out on Mar 22, 2024
- Givesmart platform being fully integrated and creating donation/fundraising database



Tina Leone ▾

Mar 8, 2024

Please form and reshare with me on Friday before each board meeting.

Monthly Highlights: Something Good within your role/staff/students

*At the end of February, the West Campus had two free professional development sessions with an Amplify representative. On February 23rd, we had a professional development training on how to read and interpret the data with a variety of DIBELS reports. This PD was for all of the instructional staff including ESS, interventionists and Specials teachers. On February 29th, the same representative, Cindy Muckel, spent two hours with the MA WC leadership team helping us understand and interpret DIBELS data from an administrative perspective. Thanks go out to Laura Sadlon for arranging this for us. It was a very beneficial training worthy of the time spent learning how to read, interpret and apply our DIBELS data in more effective ways.

*Our teachers have tapped into some helpful tools found on the CDE website that are giving them a way to help our students know what to expect when they take CMAS tests. The CDE resources allow students to become familiar with the types of test formats (multiple choice and constructed response) and test processes. It has been especially helpful in introducing our students to what it is like to take a CMAS test electronically.

*Involvement with CMAS at the WC is not just for grades 3,4,and 5. Our primary elementary grade levels will become CMAS Buddies for the CMAS tested grade levels. The CMAS Buddies will serve to encourage and cheer on the intermediate students before they take the CMAS. Grade 2 will be CMAS Buddies for Grade 3, Kindergarten will be CMAS Buddies for Grade 4, and Grade 1 will be CMAS Buddies for Grade 5. Some of the activities planned will be posters, banners, cheers, etc. We hope this will encourage our CMAS test takers!

*The Data Champions group at the WC is expanding! We have two new WC Data Teams led by three new Data Champions. Erin Hastedt is the Data Champion for our Interventionists Team. Lisa Forbus and Jessica Jones are the Data Champions for our ESS Team. We think that the additional participation by our support staff will be invaluable in our efforts to make sure that all of our students are academically successful.

*In preparation for next school year, a plan has already been mapped out for New Teacher Orientation. We received some excellent input and feedback from the teachers who were in this year's New Teacher Working Group. We integrated their ideas and suggestions into next year's event.

*Mentor teachers are doing a great job supporting their Mentee teachers. They have



built great relationships and Mentees are leaning on Mentors for a variety of support. The Teacher Mentor team has only one more meeting before the end of the year. But it has been extremely valuable for all of us to meet together on a monthly basis. We will carry that on for next year's Mentor teachers.

*Instructional coaching is going well. We are reaching out to many teachers; both new teachers and veteran teachers. Anna Vroom has consistently made herself available to work with all instructional staff in whatever capacity they feel they need support. Teachers want to know more and more about how to help their students grow and be successful scholars!

Things to look forward to:

*Collin and I are planning a coordinated meeting on April 5th between the elementary and middle school Science teacher representatives so that we can have a collaborative conversation vertically between both campuses with grades K-8. Details are still in the works.

*All of the WC Data Champions will come together for a meeting on March 14th with Jennifer Strawbridge, our data consultant. We have relied on her support and guidance this year in getting this effort moving in a great direction. We have gotten traction with each team's project and their momentum has been propelling us forward with this new initiative.

Monument Academy

Monthly Financial Statements

Fiscal Year 2023-24

January 31, 2024



Monument Academy
1150 Village Ridge Pt
Monument, Co 80132

Kim McClelland
Interim Executive Director

Glenn Gustafson, CPA
Interim Chief Financial Officer

12-Feb-24

Monument Academy
Quarterly Financial Summary
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1/31/2024

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Note: These financial statements are not audited, reviewed or compiled in accordance with the rules and regulations of the Colorado State Board of Accountancy, and should not be relied on as such.

Monument Academy
Quarterly Financial Summary
General Fund
1/31/2024

	FY 23-24				FY 23-24				Footnotes
	1/31/2024			Target	YEAR-TO-DATE			Target	
	MTD	1/12 x Annual		%	YTD	Annual		Percentage	
	Actual	Budget (1)	Variance	Used	Actual	Budget	Variance	Recvd or Used	
Revenues									
Local Revenue	107,127	147,425	(40,298)	72.67%	828,513	1,769,105	(940,593)	46.83%	(1)
State Revenue	1,019,418	997,248	22,170	102.22%	6,825,079	11,966,979	(5,141,900)	57.03%	(2)
Federal Revenue	0	57,816	(57,816)	0.00%	0	693,791	(693,791)	0.00%	
Total Revenues	\$ 1,126,545	\$ 1,202,489	\$ (75,944)	93.68%	\$ 7,653,591	\$ 14,429,875	\$ (6,776,284)	53.04%	
Expenditures by Program									
Instructional Services	470,028	546,450	76,422	86.01%	3,415,585	6,557,371	3,141,786	52.09%	(3)
Pupil Services	27,649	30,268	2,619	91.35%	196,334	363,212	166,878	54.05%	(4)
Instr. Staff Support	51,984	52,857	873	98.35%	375,653	634,278	258,625	59.23%	(4)
General Administration	56,018	52,356	(3,662)	106.99%	367,156	628,266	261,110	58.44%	(5)
School Administration	84,550	85,478	928	98.91%	599,444	1,025,739	426,295	58.44%	
Business Services	7,131	25,188	18,057	28.31%	190,414	302,252	111,838	63.00%	(6)
Maintenance, Operations & Trans	320,376	420,539	100,163	76.18%	2,427,132	5,046,469	2,619,337	48.10%	(6)
Central Services	43,471	55,256	11,785	78.67%	429,271	663,066	233,795	64.74%	(6)
Total Expenditures	\$ 1,061,206	\$ 1,268,392	\$ 207,186	83.67%	\$ 8,000,990	\$ 15,220,653	\$ 7,219,663	52.57%	
Other Financing Uses									
Transfers In/Out	0	0	0	N/A	60,965	0	0	N/A	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ 60,965	\$ -	\$ (60,965)	N/A	
Income (Loss)	\$ 65,339	\$ (65,903)	\$ 131,242		\$ (286,434)	\$ (790,778)	\$ 382,414	36.2%	(7)
Audited/Estimated Fund Balance, Beginning of Year					2,765,794	3,280,000			
Fund Balance, End of Period					\$ 2,479,360	\$ 2,489,222	\$ 382,414		

Cash in Bank	6/30/23	1/31/24
Cash in Bank - Checking	241,941	(177,090)
Integrity Money Market	214,566	128,443
FNB Certificate of Deposit #1	651,894	0
ColoTrust	2,512,475	3,812,971
Total Cash in Bank	\$3,620,876	\$3,764,324

Footnotes:

- (1) Local Revenues for MTD & YTD are low due to correction of LP#38 revenue for enrollment decline.
- (2) State Revenues for YTD are low due to LP38 funding corrections, these were caused by the decrease w/enrollment reconciliation.
- (3) Instructional program expenditures are below budget for both MTD and YTD.
- (4) Pupil Services program expenses are low for the month but on target YTD. Instr Staff Svcs are low for MTD but high YTD due high purchased services expenses for the month.
- (5) General Admin program expenditures are above budget MTD due to expenditure reclassifications but on target for YTD.
- (6) Business Services expenses are low for MTD due to expenditure reclassification but also high YTD due to Payroll costs; Maint & Ops and Central Services program are low for MTD and YTD.
- (7) MTD total expenditures are below budget at 83.7% of budget and YTD total expenditures are below budget at 52.6% of budget (target = 58.3%).

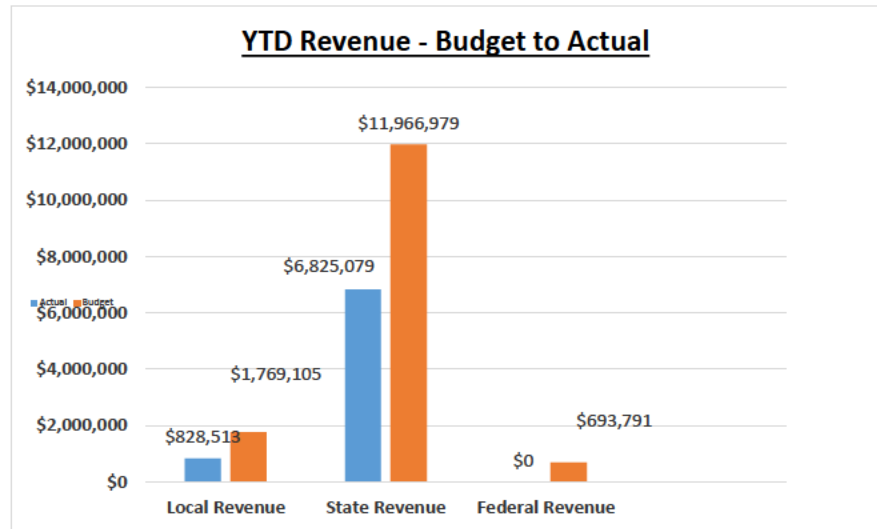
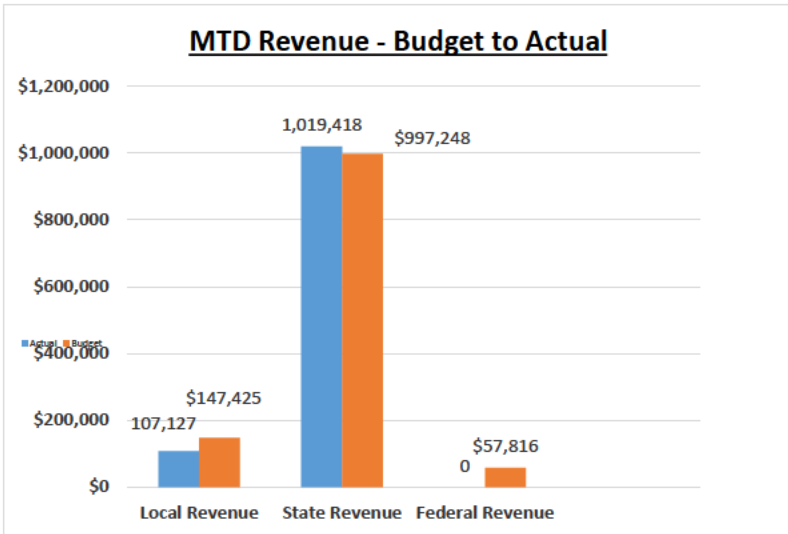
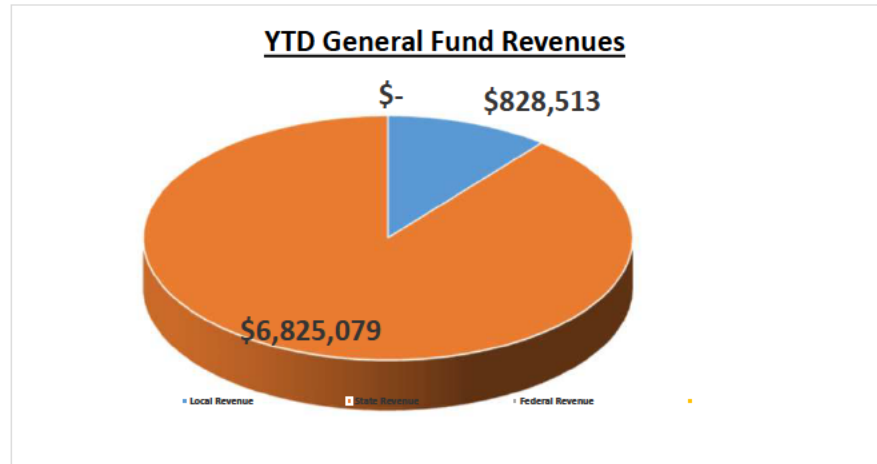
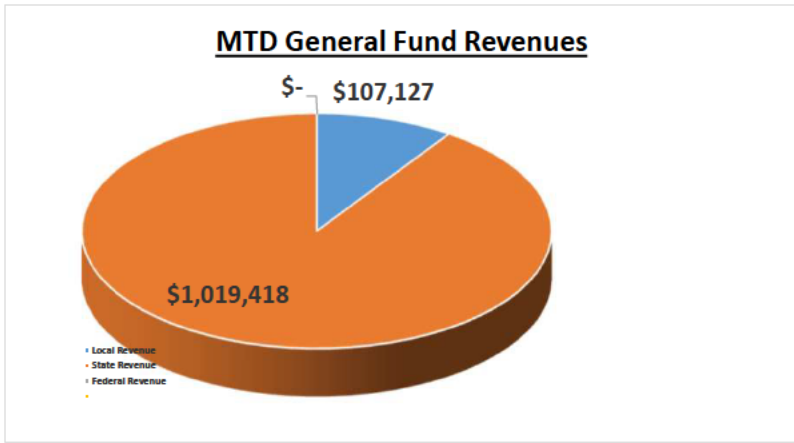
Monument Academy
Quarterly Financial Summary
General Fund
1/31/2024

	FY 23-24				FY 23-24				Footnotes
	1/31/2024			Target	YEAR-TO-DATE			Target	
	Actual	1/12 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	
Expenditures by Object									
Salaries	485,420	498,545	13,125	97.37%	3,382,871	5,982,524	2,599,653	56.55%	(1)
Employee Benefits	175,857	187,104	11,247	93.99%	1,214,595	2,245,247	1,030,652	54.10%	(2)
Professional Services	43,863	52,835	8,972	83.02%	482,796	634,021	151,225	76.15%	(3)
Property Services	268,770	279,962	11,192	96.00%	2,021,598	3,359,539	1,337,941	60.17%	
Other Services	48,117	57,907	9,790	83.09%	395,224	694,881	299,657	56.88%	(4)
Supplies & Materials	38,519	52,828	14,309	72.91%	398,758	633,941	235,183	62.90%	(5)
Capital Outlay	660	138,250	137,590	0.48%	93,498	1,659,000	1,565,502	5.64%	
Other Objects	0	958	958	0.00%	11,648	11,500	(148)	101.29%	
Interschool Transfers		0	0	N/A	0	0	0	N/A	
Total Expenditures	\$ 1,061,206	\$ 1,268,389	\$ 207,183	83.67%	\$ 8,000,989	\$ 15,220,653	\$ 7,219,664	52.57%	(6)

Footnotes:

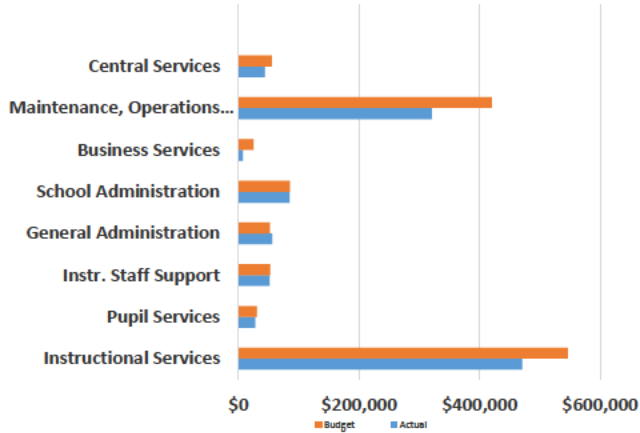
- (1)
- (1) Salaries expenditures are slightly below budget at 97.8 % due to stipend payouts. YTD is below budget at 56.5%.
 - (2) Employee Benefits expenditures are below budget at 93.99% of the monthly budget and 54.1% of the YTD budget.
 - (3) Purchased/Professional Services expenditures are low for the month but high YTD due to facility and payroll transition costs. This is also impact by the HS/MS allocation with other Services.
 - (4) Other Services are low for MTD & YTD.
 - (5) Supplies and Materials expenditures are below budget for the month but high YTD due to start of school year expenditures.
 - (6) Overall GF Expenditures are below budget at 83.7% for MTD and below budget YTD at 52.6%.

Monument Academy
Quarterly Financial Summary
General Fund
1/31/2024

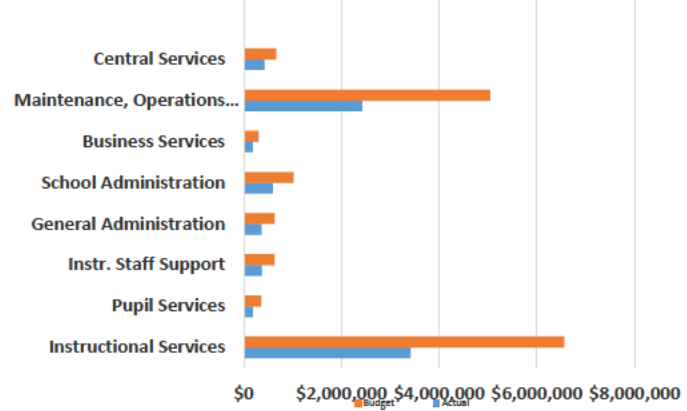


Monument Academy
Quarterly Financial Summary
General Fund
1/31/2024

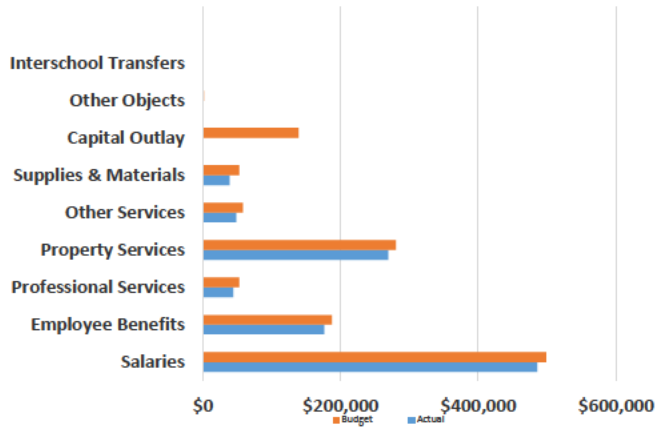
MTD Expenditures by Program



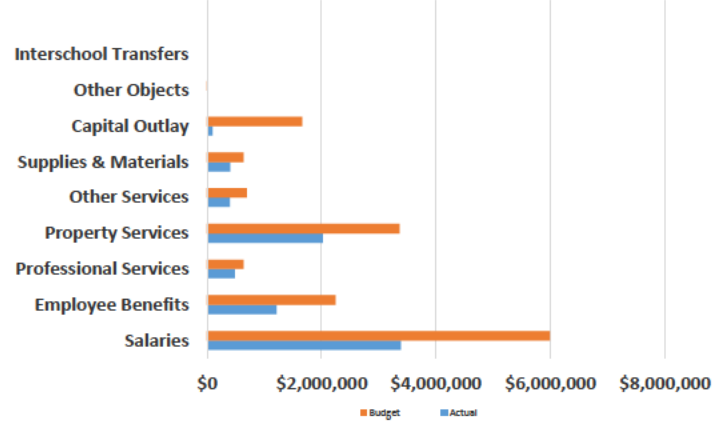
YTD Expenditures by Program



MTD Expenditures by Object



YTD Expenditures by Object



Monument Academy
Quarterly Financial Summary
PreSchool Fund
1/31/2024

	FY 23-24			Target	FY 23-24			Target
	MTD	1/12 x Annual		%	YEAR-TO-DATE			58.3%
	Actual	Budget	Variance	Used	YTD	Annual	Variance	Percentage
					Actual	Budget		Recvd or Used
Revenues								
Local Revenue	35,052	44,717	(9,665)	78.39%	292,673	536,600	(243,927)	54.54%
State Revenue	0	0	0	N/A	52,516	0	52,516	N/A
Total Revenues	\$ 35,052	\$ 44,717	\$ (9,665)	78.39%	\$ 345,189	\$ 536,600	\$ (191,411)	64.33%
Expenditures								
<u>Instruction</u>								
Salaries	13,484	16,479	2,995	81.82%	108,747	197,750	89,003	54.99%
Employee Benefits	3,818	6,382	2,564	59.82%	51,102	76,587	25,485	66.72%
Professional Services	0	0	0	N/A	0	0	0	N/A
Property Services	5,000	3,750	(1,250)	133.33%	20,000	45,000	25,000	44.44%
Other Services	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	814	2,667	1,853	30.50%	21,207	32,000	10,793	66.27%
Equipment	1,273	2,750	1,478	46.27%	16,576	33,000	16,424	50.23%
Total Instruction	24,388	32,028	7,640	76.14%	217,633	384,337	166,704	56.63%
<u>School Administration</u>								
Salaries	6,510	7,775	1,265	83.73%	42,977	93,300	50,323	46.06%
Employee Benefits	1,612	2,383	771	67.63%	10,710	28,599	17,889	37.45%
Professional Services	0	0	0	N/A	5,307	0	(5,307)	N/A
Supplies & Materials	0	0	0	N/A	0	0	0	N/A
Equipment	0	0	0	N/A	0	0	0	N/A
Total School Administration	8,122	10,158	2,036	79.95%	58,994	121,899	62,905	48.40%
<u>Support Services</u>								
Salaries	1,251	0	(1,251)	N/A	7,507	0	(7,507)	N/A
Employee Benefits	449	0	(449)	N/A	2,529	0	(2,529)	N/A
Professional Services	0	3,938	3,938	0.00%	0	47,250	47,250	0.00%
Total Support Services	1,700	3,938	2,238	43.17%	10,037	47,250	37,213	21.24%
Total Expenditures	\$ 34,209	\$ 46,124	\$ 11,915	74.17%	\$ 286,664	\$ 553,486	\$ 266,822	51.79%
Income (Loss)	\$ 843	\$ (1,407)	\$ 2,250		\$ 58,525	\$ (16,886)	\$ 75,411	
Audited/Estimated Fund Balance, Beginning of Year					99,146	75,000		
Fund Balance, End of Period					\$ 157,671	\$ 58,114	\$ 75,411	

Footnotes

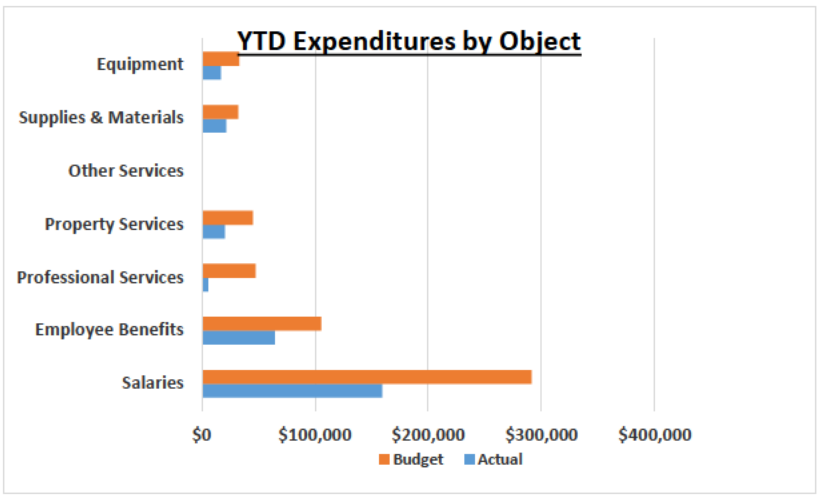
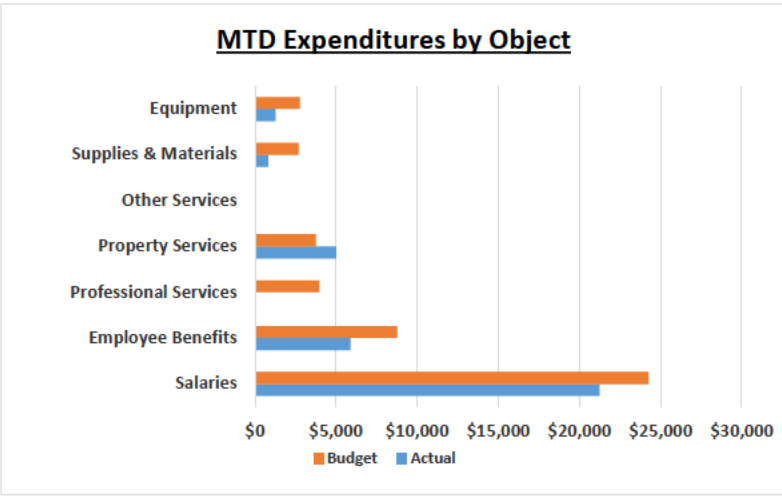
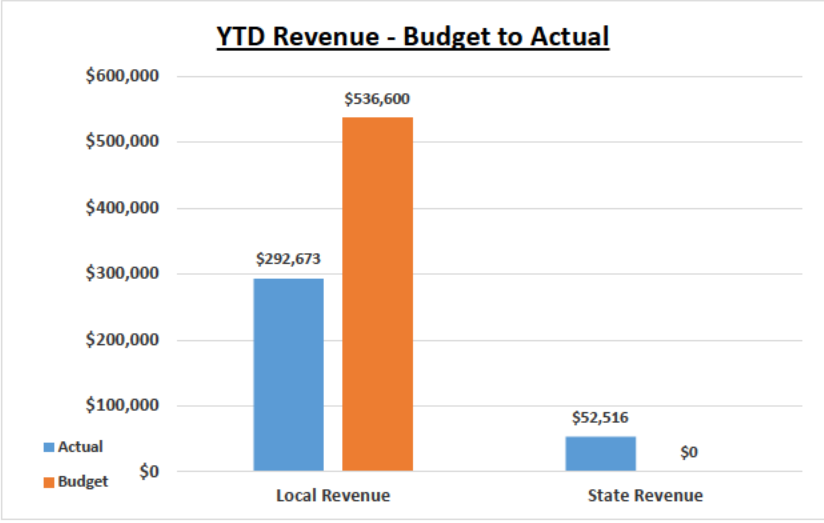
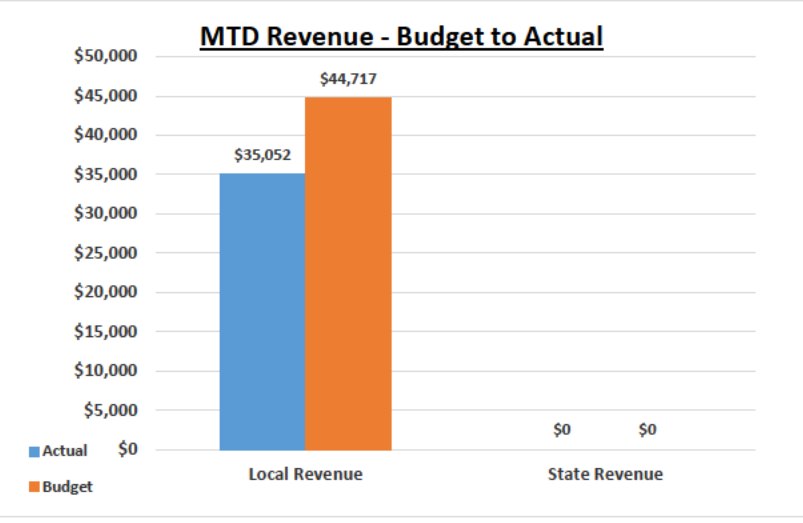
Cash in Bank - Integrity \$ 200,691

Footnotes:

- (1) Preschool Salaries & Benefits were slightly low for the month due to staffing re-allocations, PERA (YTD Adj) and preschool grant stipends but are below budget year to date.
- (2) Supplies & Materials are slightly high for MTD and YTD due to preschool grant expenditures.
- (3) Total expenditures for the month (74.2%) are below budget. This was corrected w/ revised budget and YTD is below budget at 51.8%

Monument Academy
Quarterly Financial Summary
Preschool Fund
1/31/2024

PreSchool Fund



Monument Academy
Quarterly Financial Summary
Facilities Corp Fund (52)
1/31/2024

	FY 23-24 1/31/2024			Target 100.0%	FY 23-24 YEAR-TO-DATE			Target 58.3%	Footnotes
	MTD Actual	1/12 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	
Revenues									
Interest Income	5,477	0	5,477	N/A	41,055	0	41,055	N/A	
Lease Income - Intercept 2014	77,678	77,083	595	100.77%	543,697	925,000	(381,303)	58.78%	
Total Revenues	\$ 83,155	\$ 77,083	\$ 6,072	107.88%	\$ 584,752	\$ 925,000	\$ (340,248)	63.22%	
Expenditures									
Salaries	0	0	0	N/A	0	0	0	N/A	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	
Professional Services	0	417	417	0.00%	0	5,000	5,000	0.00%	
Property Services	0	0	0	N/A	0	0	0	N/A	
Other Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Interest - 2014 Bonds	0	37,628	37,628	0.00%	230,469	451,538	221,069	51.04%	(1)
Principal - 2014 Bonds	0	39,167	39,167	0.00%	470,000	470,000	0	100.00%	(2)
Total Expenditures	\$ -	\$ 77,212	\$ 77,212	0.00%	\$ 700,469	\$ 926,538	\$ 226,069	75.60%	
Other Financing Uses									
Transfers Out	0	0	0	N/A	0	0	0	N/A	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
Income (Loss)	\$ 83,155	\$ (129)	\$ 83,284		\$ (115,717)	\$ (1,538)	\$ (114,179)		
Audited/Estimated Fund Balance, Beginning of Year					1,613,136	1,600,000			
Fund Balance, End of Period					\$ 1,497,419	\$ 1,598,462	\$ (114,179)		

Cash in Bank	6/30/23	1/31/24
Bond Principal Fund - 2014	365,055	182,821
Bond Interest Fund - 2014	188,214	261,207
Bond Reserve Fund - 2014	939,040	943,177
Bond R&R Fund - 2014	120,888	124,198
Total Cash in Bank	\$1,613,197	\$1,511,403

Footnotes:

- (1) Interest on the 2014 bonds will be paid in October 2023 and April 2024.
- (2) Principal on the 2014 bonds will be paid in October 2023.

Monument Academy
Quarterly Financial Summary
Foundation Fund (53)
1/31/2024

	FY 23-24				Target 100.0%	FY 23-24				Target 58.3%
	1/31/2024					YEAR-TO-DATE				
	MTD Actual	1/12 x Annual Budget	Variance	% Used		YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	
Revenues										
Interest Income	6,633	0	6,633	N/A	43,689	0	43,689	N/A		
Lease Income Intercept - 2019 Bonds	152,792	154,167	(1,375)	99.11%	1,069,542	1,850,000	(780,458)	57.81%		
Total Revenues	\$ 159,425	\$ 154,167	\$ 5,258	103.41%	\$ 1,113,230	\$ 1,850,000	\$ (736,770)	60.17%		
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A		
Employee Benefits	0	0	0	N/A	0	0	0	N/A		
Professional Services	246	250	4	98.46%	1,676	3,000	1,324	55.86%		
Property Services	0	0	0	N/A	0	0	0	N/A		
Other Services	0	0	0	N/A	0	0	0	N/A		
Supplies & Materials	0	0	0	N/A	0	0	0	N/A		
Interest - 2019 Bonds	0	119,042	119,042	0.00%	714,250	1,428,500	714,250	50.00%		(1)
Principal - 2019 Bonds	0	33,750	33,750	0.00%	0	405,000	405,000	0.00%		
Total Expenditures	\$ 246	\$ 153,042	\$ 152,796	0.16%	\$ 715,926	\$ 1,836,500	\$ 1,120,574	38.98%		
Other Financing Uses										
Transfers Out	0	0	0	N/A	(60,965)	0	60,965	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ (60,965)	\$ -	\$ 60,965	N/A		
Income (Loss)	\$ 159,179	\$ 1,125	\$ 158,054		\$ 336,340	\$ 13,500	\$ 444,770			
Audited/Estimated Fund Balance, Beginning of Year					1,132,396	1,200,000				
Fund Balance, End of Period					\$ 1,468,736	\$ 1,213,500	\$ 444,770			

Footnotes

Cash in Bank	6/30/23	1/31/24
Integrity Checking MAF	1,758	1,768
Bond Principal Fund - 2019	41,276	274,429
Bond Interest Fund - 2019	172,481	271,419
Bond Reserve Fund - 2019	916,883	921,122
Total Cash in Bank	\$1,132,398	\$1,468,737

Footnotes:

(1) Interest on the 2019 bonds will be paid in December 23 (Q2) and in June, 2024.

Monument Academy
Quarterly Financial Summary
Student Activity Fund
1/31/2024

	FY 23-24 1/31/2024				FY 23-24 YEAR-TO-DATE			
	MTD Actual	1/12 x Annual Budget	Variance	Target 100.0% %	YTD Actual	Annual Budget	Variance	Target 58.3% Percentage Recvd or Used
Revenues								
Local Revenue	20,642	75,000	(54,358)	27.52%	163,190	300,000	(136,810)	54.40%
State Revenue	0	0	0	N/A	0	0	0	N/A
Total Revenues	\$ 20,642	\$ 75,000	\$ (54,358)	27.52%	\$ 163,190	\$ 300,000	\$ (136,810)	54.40%
Expenditures								
Salaries	0	0	0	N/A	0	0	0	N/A
Employee Benefits	0	0	0	N/A	0	0	0	N/A
Professional Services	0	0	0	N/A	0	0	0	N/A
Property Services	0	0	0	N/A	0	0	0	N/A
Other Services	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	10,321	75,000	64,679	13.76%	116,115	300,000	183,885	38.70%
Equipment	0	0	0	N/A	0	0	0	N/A
Other Objects	0	0	0	N/A	0	0	0	N/A
Total Expenditures	\$ 10,321	\$ 75,000	\$ 64,679	13.76%	\$ 116,115	\$ 300,000	\$ 183,885	38.70%
Other Financing Uses								
Transfers Out	0	0	0	N/A			0	N/A
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
Income (Loss)	\$ 10,321	\$ -	\$ 10,321		\$ 47,076	\$ -	\$ 47,076	N/A
Audited/Estimated Fund Balance, Beginning of Year					110,484	110,000		
Fund Balance, End of Period					\$ 157,560	\$ 110,000	\$ 47,076	

Footnotes

(1)

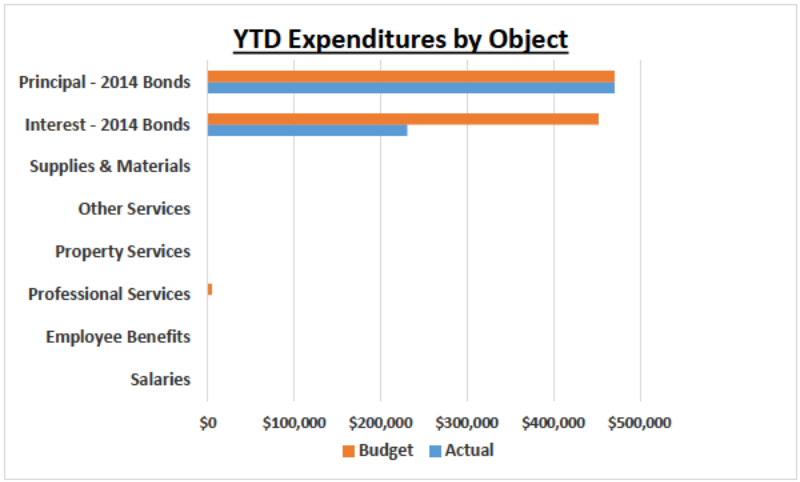
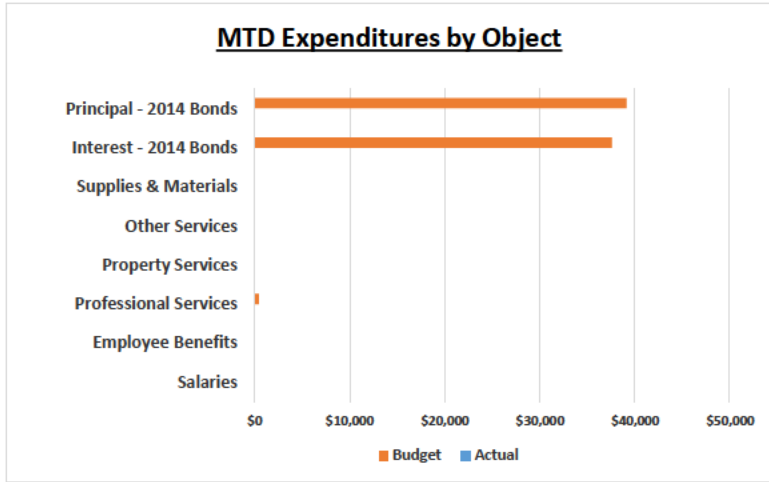
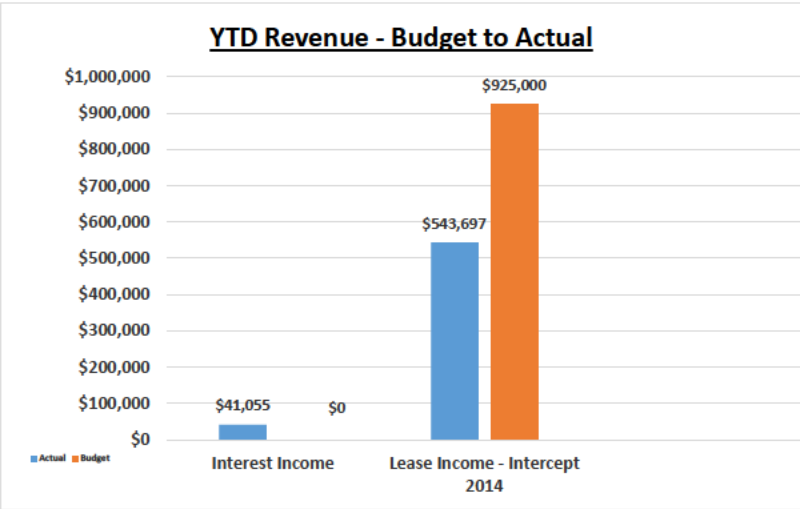
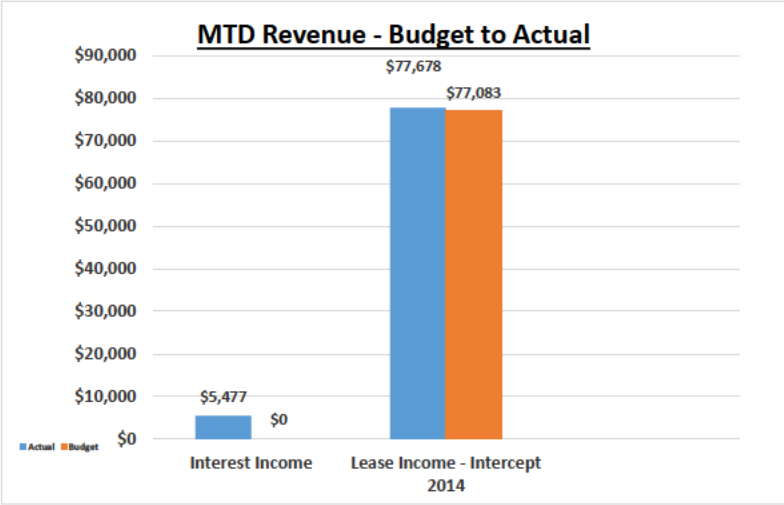
Cash in Bank - Integrity	\$ 159,442
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Footnotes:

(1) Expenditures are significantly below budget due the start of school year activities for clubs and fundraisers.

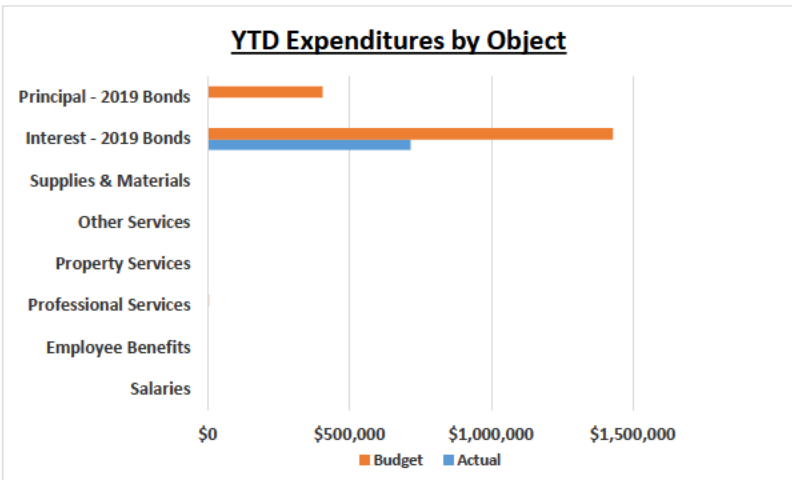
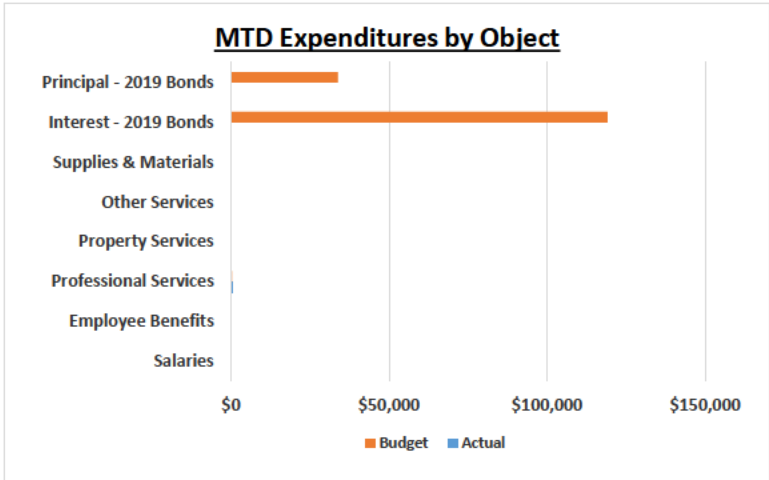
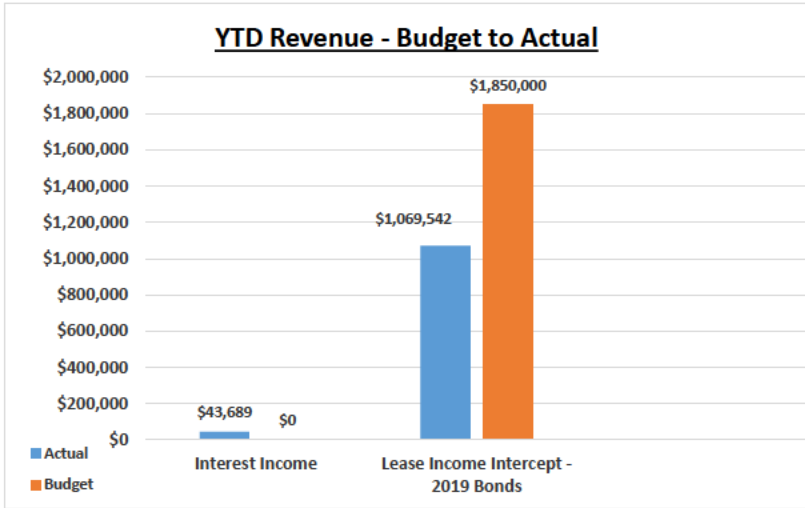
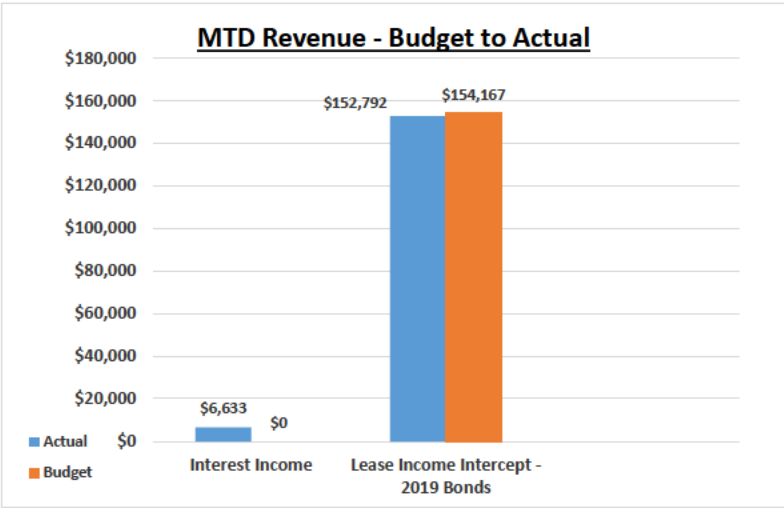
Monument Academy
Quarterly Financial Summary
Special Revenue Funds
1/31/2024

Facilities Corp Fund



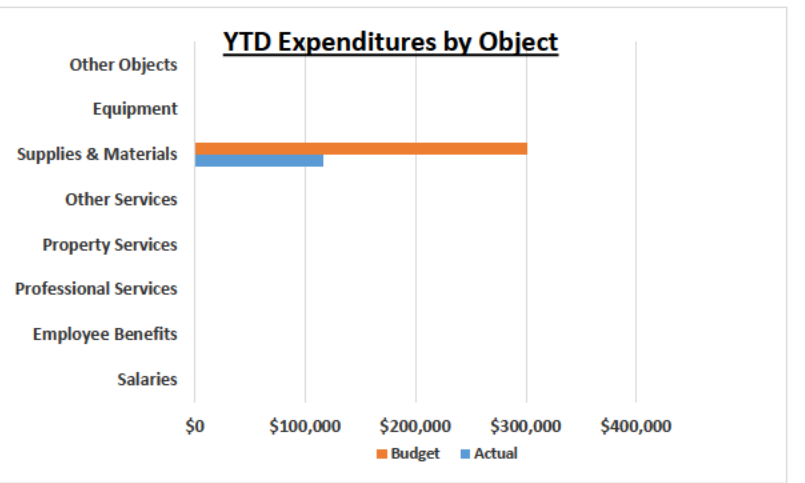
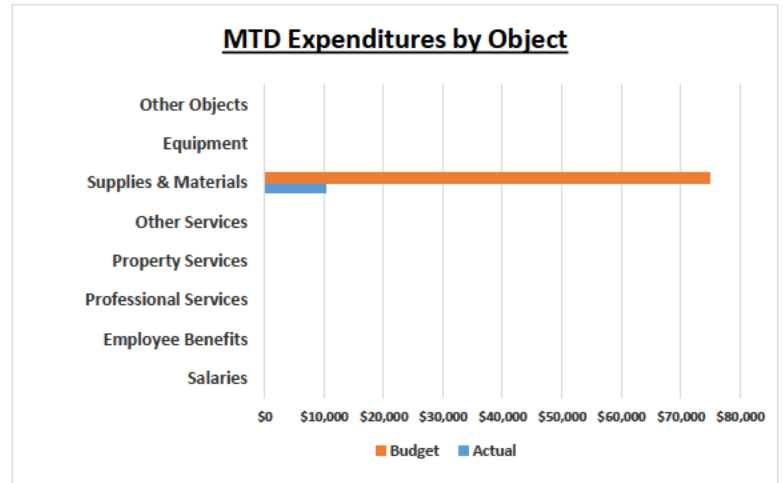
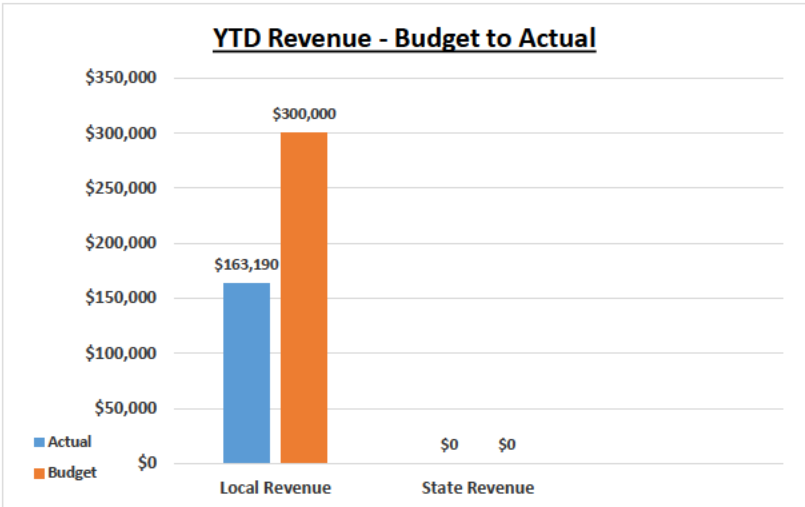
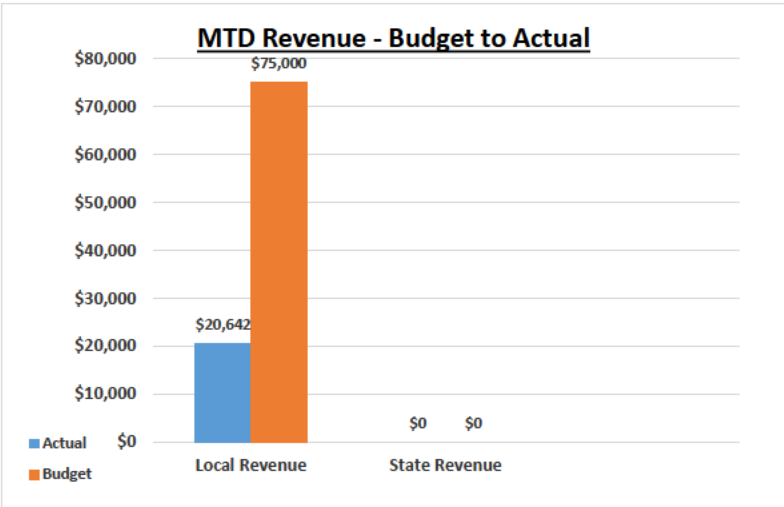
Monument Academy
Quarterly Financial Summary
Special Revenue Funds
1/31/2024

Foundation Fund



Monument Academy
Quarterly Financial Summary
Special Revenue Funds
1/31/2024

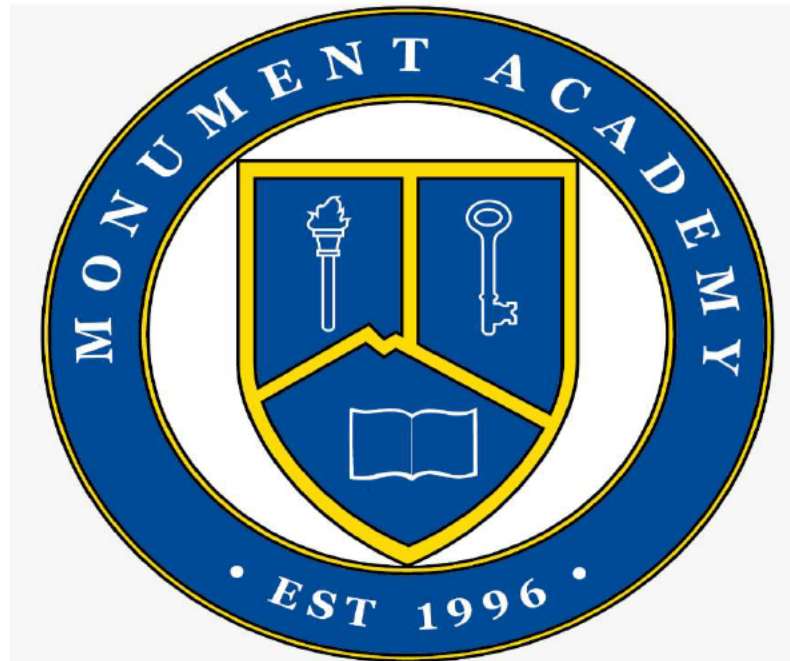
Student Activity Fund



Monument Academy

Optional Supplemental Information

Fiscal Year 2022-23



Monument Academy
School Financials
General Fund
1/31/2024

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High			
	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization
Beginning Fund Balance	\$2,143,761	790,778			\$649,094				\$0		Audit Totals	\$2,792,855
Revenues												
Property Taxes - MLO	146,541	360,308	213,767	40.67%	93,569	245,330	151,761	38.14%	32,075	72,553	40,478	44.21%
Earnings on Investments	67,432	100,000	32,568	67.43%	42,302	100,000	57,698	42.30%	15,678	25,000	9,322	62.71%
Instructional Materials Fees	184,962	100,160	(84,802)	184.67%	105,422	113,715	8,293	92.71%	40,392	33,630	(6,762)	120.11%
Comm Services/Athletics Fees	30,485	45,000	14,515	67.74%	7,898	46,602	38,704	16.95%	21,016	37,720	16,704	55.72%
Other Local Revenues	59,343	141,500	82,157	41.94%	1,145	71,200	70,055	1.61%	41,218	276,387	235,169	14.91%
Total Local Revenues	488,762	746,968	258,206	65.43%	250,336	576,847	326,511	43.40%	150,379	445,290	294,911	33.77%
Per-Pupil Funding	3,506,381	5,910,396	2,404,015	59.33%	2,228,292	4,024,314	3,940,033	2.09%	831,954	1,190,148	358,194	69.90%
Capital Construction Funds	141,277	235,790	94,513	59.92%	84,281	159,871	75,590	N/A	32,894	47,400	14,506	69.40%
Education of the Handicapped	0	51,488	51,488	0.00%	0	35,058	35,058	0.00%	0	10,368	10,368	0.00%
English Language Proficiency	0	10,000	10,000	0.00%	0	0	0	N/A	0	0	0	N/A
READ Act Revenue	0	25,000	25,000	0.00%	0	0	0	N/A	0	0	0	N/A
Gifted & Talented	0	15,000	15,000	0.00%	0	0	0	N/A	0	0	0	N/A
On-Behalf Payment	0	200,000	200,000	0.00%	0	0	0	N/A	0	0	0	N/A
Other State Revenue	0	52,146	52,146	0.00%	0	0	0	N/A	0	0	0	N/A
Total State Revenues	3,647,658	6,499,820	2,852,162	56.12%	2,312,573	4,219,243	3,975,091	54.81%	864,848	1,247,916	383,068	69.30%
Other Federal Revenue	0	369,486	369,486	0.00%	0	242,292	242,292	0.00%	0	82,013	82,013	0.00%
CARES Relief Funds	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
ESSER Relief Funds	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Total Federal Revenues	0	369,486	369,486	0.00%	0	242,292	242,292	0.00%	0	82,013	82,013	0.00%
	\$4,136,420	\$8,407,052	\$3,479,854	49.20%	\$2,562,909	\$5,038,382	\$4,543,894	50.87%	\$1,015,227	\$1,775,219	\$759,992	57.19%
									\$7,714,556			
Instruction (1000s)												
Salaries	1,164,842	2,098,290	933,448	55.51%	571,098	1,125,027	553,929	50.76%	327,599	500,257	172,658	65.49%
Employee Benefits	457,628	940,590	482,962	48.65%	217,225	385,670	168,445	56.32%	118,446	168,714	50,268	70.21%
Purch Svcs	7,200	0	(7,200)	N/A	0	0	0	N/A	0	0	0	N/A
Other Exp	446	2,625	2,179	16.99%	47	3,375	3,328	1.39%	1,037	1,125	88	92.14%
Supplies & Materials	97,062	121,300	24,238	80.02%	16,079	37,125	21,046	43.31%	37,882	58,805	20,923	64.42%
Capital Outlay	25,107	215,000	189,893	11.68%	0	180,000	180,000	0.00%	0	60,000	60,000	0.00%
Total Instruction	1,752,285	3,377,805	1,625,520	51.88%	804,449	1,731,197	926,748	46.47%	484,964	788,901	303,937	61.47%
Special Education (1700s)												
Salaries	78,648	122,670	44,022	64.11%	28,922	79,100	50,178	36.56%	58,119	46,200	(11,919)	125.80%
Employee Benefits	21,531	46,054	24,523	46.75%	11,816	30,956	19,140	38.17%	20,946	17,279	(3,667)	121.22%
Purch Svcs	34,540	50,000	15,460	69.08%	0	5,000	5,000	0.00%	13,403	10,000	(3,403)	134.03%
Other Exp	32,965	62,200	29,235	53.00%	20,941	38,400	17,459	54.53%	7,251	14,440	7,189	50.22%
Supplies & Materials	1,325	5,000	3,675	26.49%	0	500	500	0.00%	60	1,000	940	6.00%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Total Special Education	169,009	285,924	116,915	59.11%	61,679	153,956	92,277	40.06%	99,779	88,919	(10,860)	112.21%
Athletics/Co-Curricular (1800s)												
Salaries	0	30,000	30,000	0.00%	21,250	27,000	5,750	78.70%	5,500	21,000	15,500	26.19%
Employee Benefits	0	6,855	6,855	0.00%	5,330	6,170	840	86.38%	1,258	4,799	3,541	26.22%
Purch Svcs	0	0	0	N/A	3,062	10,645	7,583	28.76%	818	13,200	12,382	6.20%
Other Exp	0	0	0	N/A	75	5,000	4,925	1.50%	750	0	(750)	N/A
Supplies & Materials	0	0	0	N/A	1,613	0	(1,613)	N/A	764	6,000	5,236	12.74%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	3,000	0	(3,000)	N/A
Total Athletics/Cocurricu	0	36,855	36,855	0.00%	31,330	48,815	17,485	64.18%	12,091	44,999	32,908	26.87%

Monument Academy
School Financials
General Fund
1/31/2024

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High			
	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization
Pupil Support Svcs												
Salaries	77,150	129,500	52,350	59.58%	18,929	39,900	20,971	47.44%	53,701	93,300	39,599	57.56%
Employee Benefits	25,415	47,512	22,097	53.49%	4,629	14,719	10,090	31.45%	13,251	33,081	19,830	40.06%
Purch Svcs	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	1,781	2,000	219	89.07%	0	0	0	N/A	1,477	3,200	1,723	46.14%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Total Pupil Services	104,346	179,012	74,666	58.29%	23,559	54,619	31,060	43.13%	68,429	129,581	61,152	52.81%
Instr Staff Services												
Salaries	157,652	241,950	84,298	65.16%	11,725	0	(11,725)	N/A	52,950	145,600	92,650	36.37%
Employee Benefits	51,363	77,688	26,325	66.11%	3,900	0	(3,900)	N/A	18,860	45,029	26,169	41.88%
Purch Svcs	40,302	45,000	4,698	89.56%	0	0	0	N/A	0	0	0	N/A
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	32,215	63,011	30,796	51.13%	0	0	0	N/A	6,686	16,000	9,314	41.79%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Interschool Transfers	0	0	0	N/A	69,057	159,468	90,411	43.30%	(69,057)	(159,468)	(90,411)	43.30%
Total Instr Staff Services	281,532	427,649	146,117	65.83%	84,682	159,468	74,786	53.10%	9,439	47,161	37,722	20.02%
General Administration												
Salaries	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Purch Svcs	80,331	120,500	40,169	66.66%	0	0	0	N/A	39,110	62,550	23,440	62.53%
Other Exp	121,500	214,756	93,256	56.58%	0	0	0	N/A	103,907	199,960	96,053	51.96%
Supplies & Materials	9,117	17,000	7,883	53.63%	0	0	0	N/A	6,637	5,000	(1,637)	132.75%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Dues & Fees	6,500	8,000	1,500	81.25%	0	0	0	N/A	54	500	446	10.80%
Interschool Transfers	0	0	0	N/A	100,960	206,839	105,879	48.81%	(100,960)	(206,839)	(105,879)	48.81%
Total General Admin	217,448	360,256	142,808	60.36%	100,960	206,839	105,879	48.81%	48,749	61,171	12,422	79.69%
School Administration												
Salaries	188,768	329,780	141,012	57.24%	132,298	250,700	118,402	52.77%	115,923	176,725	60,802	65.60%
Employee Benefits	72,280	107,279	34,999	67.38%	39,526	79,130	39,604	49.95%	38,093	56,625	18,532	67.27%
Purch Svcs	871	5,000	4,129	17.42%	10	0	(10)	N/A	665	5,000	4,335	13.31%
Other Exp	2,649	0	(2,649)	N/A	0	0	0	N/A	1,563	0	(1,563)	N/A
Supplies & Materials	11	5,000	4,989	0.22%	160	2,500	2,340	6.42%	1,533	5,000	3,467	30.67%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Dues & Fees	0	1,000	1,000	0.00%	0	1,000	1,000	0.00%	5,094	1,000	(4,094)	509.44%
Total School Admin	264,579	448,059	183,480	59.05%	171,994	333,330	161,336	51.60%	162,871	244,350	81,479	66.65%
Business Services												
Salaries	71,278	103,725	32,447	68.72%	0	0	0	N/A	21,250	23,500	2,250	90.43%
Employee Benefits	20,432	26,224	5,792	77.91%	0	0	0	N/A	6,455	7,611	1,156	84.81%
Purch Svcs	43,190	91,285	48,095	47.31%	0	0	0	N/A	27,809	45,407	17,598	61.24%
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	0	4,000	4,000	0.00%	0	0	0	N/A	0	500	500	0.00%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Interschool Transfers	0	0	0	N/A	41,166	59,439	18,273	69.26%	(41,166)	(59,439)	(18,273)	69.26%
Total Business Services	134,900	225,234	90,334	59.89%	41,166	59,439	18,273	69.26%	14,348	17,579	3,231	81.62%
Facilities & Transportation												
Salaries	46,639	81,800	35,161	57.02%	0	0	0	N/A	32,883	58,800	25,917	55.92%
Employee Benefits	14,679	28,773	14,094	51.02%	0	0	0	N/A	12,884	25,757	12,873	50.02%
Purch Svcs	50,217	10,500	(39,717)	478.25%	8,246	0	(8,246)	N/A	21,854	14,300	(7,554)	152.83%
Purch Prof Svcs/Utilities	703,682	1,217,293	513,611	57.81%	0	0	0	N/A	1,317,915	2,142,246	824,331	61.52%
Other Exp	13,981	25,000	11,019	55.92%	0	0	0	N/A	14,040	20,000	5,960	70.20%
Supplies & Materials	75,348	122,000	46,652	61.76%	0	0	0	N/A	55,616	102,000	46,385	54.53%
Capital Outlay	58,255	1,112,000	1,053,745	5.24%	0	0	0	N/A	893	86,000	85,107	1.04%
Interschool Transfers	0	0	0	N/A	1,083,469	1,890,120	806,651	57.32%	(1,083,469)	(1,890,120)	(806,651)	57.32%
Total Facilities	962,802	2,597,366	1,634,564	37.07%	1,091,715	1,890,120	798,405	57.76%	372,616	558,983	186,367	66.66%

Monument Academy
School Financials
General Fund
1/31/2024

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High			
	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization
Central Services												
Salaries	107,608	188,300	80,692	57.15%	0	0	0	N/A	38,139	69,400	31,261	54.96%
Employee Benefits	28,178	63,548	35,370	44.34%	0	0	0	N/A	10,470	25,184	14,714	41.57%
Purch Svcs	65,303	103,044	37,741	63.37%	0	0	0	N/A	45,864	42,590	(3,274)	107.69%
Purch Prof Svcs/Utilities	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Other Exp	43,302	67,000	23,698	64.63%	0	0	0	N/A	30,771	41,000	10,229	75.05%
Supplies & Materials	38,744	42,000	3,256	92.25%	0	0	0	N/A	14,648	15,000	352	97.65%
Capital Outlay	5,449	5,000	(449)	108.98%	0	0	0	N/A	794	1,000	206	79.44%
Interschool Transfers			0	N/A	104,443	149,857	45,414	69.70%	(104,443)	(149,857)	(45,414)	69.70%
Total Central Services	288,585	468,892	180,307	61.55%	104,443	149,857	45,414	69.70%	36,243	44,317	8,074	81.78%
Total Expenditures	\$4,175,486	\$8,407,052	\$4,231,566	49.67%	\$2,515,977	\$4,787,640	\$2,271,663	52.55%	\$1,309,527	\$2,025,961	\$716,434	64.64%
									\$8,000,990			
Net Income	(\$39,066)	\$0	(\$39,066)		\$46,932	\$250,742	(\$203,810)		(\$294,300)	(\$250,742)	(\$43,558)	(\$286,434)
Ending Fund Balance	\$2,104,695				\$696,026				(\$294,300)			\$2,506,421
									\$8,000,990			
									Total All Schools			
	\$4,175,486	\$8,407,052	\$4,231,566	49.67%	\$2,515,977	\$4,787,640	\$2,271,663	52.55%	\$1,309,527	\$2,025,961	\$716,434	64.64%

Note Salaries & Benefit amounts reflect 0-2 months of salary and benefit accrual.

Monument Academy

School Financials

General Fund

FY 23/24

July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Elementary (919)												

Revenues												
Local	55,561	167,518	37,565	47,285	91,699	37,531	51,603					488,762
State	532,616	572,480	422,024	509,041	509,040	509,040	593,417					3,647,658
Federal	0	0	0	0	0	0	0					0
Transfers In	0	0	0	0	0	0	0					0
Total Revenues	\$588,177	\$739,998	\$459,589	\$556,326	\$600,739	\$546,571	\$645,020	\$0	\$0	\$0	\$0	\$4,136,420

Expenditures												
1000s Instructional Programs	245,657	274,952	234,994	277,759	234,420	242,275	242,228					1,752,285
1700s Special Education	23,734	22,417	18,805	27,884	30,321	27,405	18,443					169,009
1800s Athletics/Co-curricular	0	0	0	0	0	0	0					0
2100s Pupil Support Svcs	12,531	13,319	18,765	18,594	14,596	13,271	13,270					104,346
2200s Instr Staff Svcs	14,913	49,266	38,933	52,863	39,549	50,998	34,830					281,352
2300s General Administration	18,574	37,787	22,843	22,628	56,966	23,255	35,395					217,448
2400s School Administration	34,376	45,418	40,363	64,046	5,836	36,510	38,030					264,579
2500s Business Services	27,491	36,082	20,550	26,952	(435)	19,504	4,756					134,900
2600s Maint & Operations	91,611	106,433	114,485	169,042	204,444	147,627	129,160					962,802
2800s Central Services	53,154	27,254	69,795	35,100	24,972	44,999	33,311					288,585
Debt Service	0	0	0	0	0	0	0					0
Transfers Out	0	0	0	0	0	0	0					0
Total Expenditures	\$522,041	\$612,928	\$579,533	\$694,868	\$610,669	\$605,844	\$549,423	\$0	\$0	\$0	\$0	\$4,175,306

Net Income	\$ 66,136	\$ 127,070	\$(119,944)	\$(138,542)	\$ (9,930)	\$ (59,273)	\$ 95,597	\$ -	\$ -	\$ -	\$ -	\$ (38,886)
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July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Middle School (929)												

Revenues												
Local	25,562	107,045	23,291	22,313	20,591	27,979	23,555					250,336
State	336,125	361,283	338,611	345,340	345,339	345,339	240,536					2,312,573
Federal	0	0	0	0	0	0	0					0
Transfers In	0	0	0	0	0	0	0					0
Total Revenues	\$361,687	\$468,328	\$361,902	\$367,653	\$365,930	\$373,318	\$264,091	\$0	\$0	\$0	\$0	\$2,562,909

Expenditures												
1000s Instructional Programs	78,506	68,461	126,493	133,713	130,009	135,398	131,869					804,449
1700s Special Education	3,143	3,185	11,542	11,543	11,542	10,937	9,787					61,679
1800s Athletics/Co-curricular	0	0	0	13,104	5,835	11,162	1,229					31,330
2100s Pupil Support Svcs	3,583	0	3,630	2,397	4,650	4,649	4,650					23,559
2200s Instr Staff Svcs	6,088	5,246	14,793	12,168	9,841	13,036	23,510					84,682
2300s General Administration	11,735	5,414	14,450	14,515	36,346	13,106	5,394					100,960
2400s School Administration	10,733	24,491	28,028	28,090	27,002	26,785	26,865					171,994
2500s Business Services	3,984	7,784	12,353	11,094	(1,473)	5,599	1,825					41,166
2600s Maint & Operations	130,445	137,905	197,594	187,789	141,715	149,213	147,054					1,091,715
2800s Central Services	16,372	14,203	37,135	15,779	(1,295)	14,439	7,810					104,443
Debt Service	0	0	0	0	0	0	0					0
Transfers Out	0	0	0	0	0	0	0					0
Total Expenditures	\$264,589	\$266,689	\$446,018	\$430,192	\$364,172	\$384,324	\$359,993	\$0	\$0	\$0	\$0	\$2,515,977

Net Income	\$ 97,098	\$ 201,639	\$(84,116)	\$(62,539)	\$ 1,758	\$ (11,006)	\$ (95,902)	\$ -	\$ -	\$ -	\$ -	\$ 46,932
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Monument Academy

School Financials

General Fund

FY 23/24

July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy High School (939)												

Revenues												
Local	9,195	30,439	11,169	9,679	20,212	37,716	31,969					150,379
State	117,895	126,718	64,595	103,070	103,070	103,069	246,431					864,848
Federal	0	0	0	0	0	0	0					0
Transfers In	60,965	0	0	0	0	0	0					60,965
Total Revenues	\$188,055	\$157,157	\$75,764	\$112,749	\$123,282	\$140,785	\$278,400	\$0	\$0	\$0	\$0	\$1,076,192

Expenditures												
1000s Instructional Programs	95,570	88,872	57,997	61,237	59,450	64,638	57,200					484,964
1700s Special Education	24,534	24,310	7,449	10,820	12,804	11,288	8,574					99,779
1800s Athletics/Co-curricular	0	0	2,795	86	9,833	(1,323)	700					12,091
2100s Pupil Support Svcs	11,325	9,136	9,126	9,656	9,728	9,729	9,729					68,429
2200s Instr Staff Svcs	785	710	2,189	4,268	3,451	4,572	(6,536)					9,439
2300s General Administration	4,116	17,725	5,066	5,091	(3,076)	4,597	15,230					48,749
2400s School Administration	31,754	26,705	24,553	22,442	18,993	18,770	19,654					162,871
2500s Business Services	1,397	6,418	4,333	3,891	(4,205)	1,965	549					14,348
2600s Maint & Operations	44,877	48,349	69,305	63,882	49,706	52,335	44,162					372,616
2800s Central Services	5,742	4,982	13,025	5,535	(455)	5,065	2,349					36,243
Debt Service	0	0	0	0	0	0	0					0
Transfers Out	0	0	0	0	0	0	0					0
Total Expenditures	\$220,100	\$227,207	\$195,838	\$186,908	\$156,229	\$171,636	\$151,611	\$0	\$0	\$0	\$0	\$1,309,529

Net Income	\$ (32,045)	\$ (70,050)	\$ (120,074)	\$ (74,159)	\$ (32,947)	\$ (30,851)	\$ 126,789	\$ -	\$ -	\$ -	\$ -	\$ (233,337)
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July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Preschool (26)												

Revenues												
Local	51,704	46,018	44,385	39,810	41,667	34,038	35,052					292,674
State	0	0	34,209	10,103	8,204	0	0					52,516
Federal	0	0	0	0	0	0	0					0
Transfers In	0	0	0	0	0	0	0					0
Total Revenues	\$51,704	\$46,018	\$78,594	\$49,913	\$49,871	\$34,038	\$35,052	\$0	\$0	\$0	\$0	\$345,190

Expenditures												
1000s Instructional Programs	23,833	21,640	57,470	29,150	26,656	41,189	24,388					224,326
1700s Special Education	0	0	0	0	0	0	0					0
1800s Athletics/Co-curricular	0	0	0	0	0	0	0					0
2100s Pupil Support Svcs	0	0	0	0	0	0	0					0
2200s Instr Staff Svcs	0	0	0	0	0	0	0					0
2300s General Administration	0	0	0	0	0	0	0					0
2400s School Administration	0	4,976	8,122	9,641	13,320	8,122	8,122					52,303
2500s Business Services	0	0	0	0	0	0	0					0
2600s Maint & Operations	0	0	0	0	0	0	0					0
2800s Central Services	0	1,537	1,700	1,700	1,700	1,700	1,700					10,037
Debt Service	0	0	0	0	0	0	0					0
Transfers Out	0	0	0	0	0	0	0					0
Total Expenditures	\$23,833	\$28,153	\$67,292	\$40,491	\$41,676	\$51,011	\$34,210	\$0	\$0	\$0	\$0	\$286,666

Net Income	\$ 27,871	\$ 17,865	\$ 11,302	\$ 9,422	\$ 8,195	\$ (16,973)	\$ 842	\$ -	\$ -	\$ -	\$ -	\$ 58,524
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Monument Academy

School Financials

General Fund

FY 23/24

July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Building Corp (52)												

Revenues												
Local	5,792	6,358	6,643	6,953	4,859	4,968	5,477					41,050
State	78,762	76,644	77,578	77,678	77,678	77,678	77,678					543,696
Transfers In	0	0	0	0	0	0	0					0
Total Revenues	\$84,554	\$83,002	\$84,221	\$84,631	\$82,537	\$82,646	\$83,155	\$0	\$0	\$0	\$0	\$584,746

Expenditures												
2300s General Administration	0	0	0	0	0	0	0					0
2400s School Administration	0	0	0	0	0	0	0					0
2500s Business Services	0	0	0	0	0	0	0					0
2600s Maint & Operations	0	0	0	0	0	0	0					0
2800s Central Services	0	0	0	0	0	0	0					0
Debt Service	0	0	0	700,469	0	0	0					700,469
Transfers Out	0	0	0	0	0	0	0					0
Total Expenditures	\$0	\$0	\$0	\$700,469	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700,469

Net Income	\$ 84,554	\$ 83,002	\$ 84,221	\$(615,838)	\$ 82,537	\$82,646	\$83,155	\$ -	\$ -	\$ -	\$ -	\$ (115,723)
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July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Foundation (53)												

Revenues												
Local	5,700	4,912	5,831	7,545	7,869	5,196	6,633					43,686
State	152,792	152,792	152,792	152,792	152,792	152,792	152,792					1,069,544
Transfers In	0	0	0	0	0	0	0					0
Total Revenues	\$158,492	\$157,704	\$158,623	\$160,337	\$160,661	\$157,988	\$159,425	\$0	\$0	\$0	\$0	\$1,113,230

Expenditures												
2300s General Administration	0	0	0	0	0	0	0					0
2400s School Administration	0	0	0	0	0	0	0					0
2500s Business Services	208	231	0	295	329	365	246					1,674
2600s Maint & Operations	0	0	0	0	0	0	0					0
2800s Central Services	0	0	0	0	0	0	0					0
Debt Service	0	0	0	0	0	714,250	0					714,250
Transfers Out	60,965	0	0	0	0	0	0					60,965
Total Expenditures	\$61,173	\$231	\$0	\$295	\$329	\$714,615	\$246	\$0	\$0	\$0	\$0	\$776,889

Net Income	\$ 97,319	\$ 157,473	\$ 158,623	\$ 160,042	\$ 160,332	\$(556,627)	\$ 159,179	\$ -	\$ -	\$ -	\$ -	\$ 336,341
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Monument Academy

School Financials

General Fund

FY 23/24

	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Student Activity Fund (74)													
Revenues													
Local	6,017	12,529	41,004	31,008	25,319	26,671	20,642						163,190
State	0	0	0	0	0	0	0						0
Transfers In	0	0	0	0	0	0	0						0
Total Revenues	\$6,017	\$12,529	\$41,004	\$31,008	\$25,319	\$26,671	\$20,642	\$0	\$0	\$0	\$0	\$0	\$163,190
Expenditures													
1000s Instructional Programs	0	0	0	0	0	0	0						0
1700s Special Education	0	0	0	0	0	0	0						0
1800s Athletics/Co-curricular	3,738	9,458	26,433	19,977	22,272	23,915	10,321						116,114
2100s Pupil Support Svcs	0	0	0	0	0	0	0						0
2200s Instr Staff Svcs	0	0	0	0	0	0	0						0
2300s General Administration	0	0	0	0	0	0	0						0
2400s School Administration	0	0	0	0	0	0	0						0
2500s Business Services	0	0	0	0	0	0	0						0
2600s Maint & Operations	0	0	0	0	0	0	0						0
2800s Central Services	0	0	0	0	0	0	0						0
Transfers Out	0	0	0	0	0	0	0						0
Total Expenditures	\$3,738	\$9,458	\$26,433	\$19,977	\$22,272	\$23,915	\$10,321	\$0	\$0	\$0	\$0	\$0	\$116,114
Net Income	\$ 2,279	\$ 3,071	\$ 14,571	\$ 11,031	\$ 3,047	\$ 2,756	\$ 10,321	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,076

Monument Academy
Proposed Budget
Debt Amortization Schedule
FY 2023/24

Pymt Date	Charter Refunding Bonds - 2014			Charter Bonds - 2019			Totals		
	Principal	Interest	Balance	Principal	Interest	Balance	Principal	Interest	Balance
			14,265,000.00						14,265,000.00
4/1/2015		159,725.63	14,265,000.00					159,725.63	14,265,000.00
10/1/2015	215,000.00	281,868.75	14,050,000.00				215,000.00	281,868.75	14,050,000.00
4/1/2016		279,718.75	14,050,000.00					279,718.75	14,050,000.00
10/1/2016	370,000.00	279,718.75	13,680,000.00				370,000.00	279,718.75	13,680,000.00
4/1/2017		276,018.75	13,680,000.00					276,018.75	13,680,000.00
10/1/2017	380,000.00	276,018.75	13,300,000.00				380,000.00	276,018.75	13,300,000.00
4/1/2018		270,318.75	13,300,000.00					270,318.75	13,300,000.00
10/1/2018	390,000.00	270,318.75	12,910,000.00				390,000.00	270,318.75	12,910,000.00
4/1/2019		264,468.75	12,910,000.00			28,950,000.00		264,468.75	41,860,000.00
10/1/2019	400,000.00	264,468.75	12,510,000.00		572,517.26	28,950,000.00	400,000.00	836,986.01	41,460,000.00
4/1/2020		256,468.75	12,510,000.00		725,718.75	28,950,000.00	0.00	982,187.50	41,460,000.00
10/1/2020	415,000.00	256,468.75	12,095,000.00		725,718.75	28,950,000.00	415,000.00	982,187.50	41,045,000.00
4/1/2021		248,168.75	12,095,000.00		725,718.75	28,950,000.00	0.00	973,887.50	41,045,000.00
10/1/2021	435,000.00	248,168.75	11,660,000.00		725,718.75	28,950,000.00	435,000.00	973,887.50	40,610,000.00
4/1/2022		239,468.75	11,660,000.00		725,718.75	28,950,000.00	0.00	965,187.50	40,610,000.00
10/1/2022	450,000.00	239,468.75	11,210,000.00		725,718.75	28,950,000.00	450,000.00	965,187.50	40,160,000.00
4/1/2023		230,468.75	11,210,000.00	380,000.00	725,718.75	28,570,000.00	380,000.00	956,187.50	39,780,000.00
10/1/2023	470,000.00	230,468.75	10,740,000.00		714,250.00	28,570,000.00	470,000.00	944,718.75	39,310,000.00
4/1/2024		221,068.75	10,740,000.00	405,000.00	714,250.00	28,165,000.00	405,000.00	935,318.75	38,905,000.00
10/1/2024	490,000.00	221,068.75	10,250,000.00		704,125.00	28,165,000.00	490,000.00	925,193.75	38,415,000.00
4/1/2025		211,268.75	10,250,000.00	425,000.00	704,125.00	27,740,000.00	425,000.00	915,393.75	37,990,000.00
10/1/2025	505,000.00	211,268.75	9,745,000.00		693,509.00	27,740,000.00	505,000.00	904,777.75	37,485,000.00
4/1/2026		198,643.75	9,745,000.00	27,740,000.00	693,486.00	0.00	27,740,000.00	892,129.75	9,745,000.00
10/1/2026	530,000.00	198,643.75	9,215,000.00				530,000.00	198,643.75	9,215,000.00
4/1/2027		190,031.25	9,215,000.00				0.00	190,031.25	9,215,000.00
10/1/2027	550,000.00	190,031.25	8,665,000.00				550,000.00	190,031.25	8,665,000.00
4/1/2028		180,750.00	8,665,000.00				0.00	180,750.00	8,665,000.00
10/1/2028	570,000.00	180,750.00	8,095,000.00				570,000.00	180,750.00	8,095,000.00
4/1/2029		170,418.75	8,095,000.00				0.00	170,418.75	8,095,000.00
10/1/2029	590,000.00	170,418.75	7,505,000.00				590,000.00	170,418.75	7,505,000.00
4/1/2030		159,725.00	7,505,000.00				0.00	159,725.00	7,505,000.00
10/1/2030	610,000.00	159,725.00	6,895,000.00				610,000.00	159,725.00	6,895,000.00
4/1/2031		144,475.00	6,895,000.00				0.00	144,475.00	6,895,000.00
10/1/2031	640,000.00	144,475.00	6,255,000.00				640,000.00	144,475.00	6,255,000.00
4/1/2032		128,475.00	6,255,000.00				0.00	128,475.00	6,255,000.00
10/1/2032	675,000.00	128,475.00	5,580,000.00				675,000.00	128,475.00	5,580,000.00
4/1/2033		111,600.00	5,580,000.00				0.00	111,600.00	5,580,000.00
10/1/2033	705,000.00	111,600.00	4,875,000.00				705,000.00	111,600.00	4,875,000.00
4/1/2034		97,500.00	4,875,000.00				0.00	97,500.00	4,875,000.00
10/1/2034	735,000.00	97,500.00	4,140,000.00				735,000.00	97,500.00	4,140,000.00
4/1/2035		82,800.00	4,140,000.00				0.00	82,800.00	4,140,000.00
10/1/2035	765,000.00	82,800.00	3,375,000.00				765,000.00	82,800.00	3,375,000.00
4/1/2036		67,500.00	3,375,000.00				0.00	67,500.00	3,375,000.00
10/1/2036	795,000.00	67,500.00	2,580,000.00				795,000.00	67,500.00	2,580,000.00
4/1/2037		51,600.00	2,580,000.00				0.00	51,600.00	2,580,000.00
10/1/2037	825,000.00	51,600.00	1,755,000.00				825,000.00	51,600.00	1,755,000.00
4/1/2038		35,100.00	1,755,000.00				0.00	35,100.00	1,755,000.00
10/1/2038	860,000.00	35,100.00	895,000.00				860,000.00	35,100.00	895,000.00
4/1/2039		17,900.00	895,000.00				0.00	17,900.00	895,000.00
10/1/2039	895,000.00	17,900.00	0.00				895,000.00	17,900.00	0.00
Totals	\$14,265,000.00	\$8,709,506.88	\$22,974,506.88	\$28,950,000.00	\$9,876,293.51	\$38,826,293.51	\$43,215,000.00	\$18,585,800.39	\$61,800,800.39

Board Statement for March 14th:

On February 8th the board received a presentation on the math adoption process from our Director of Academics, Mrs. Tina Leone. Because our curriculum policy adoption process is new, we have learned so much over the past few weeks. The curriculum committee, and the math subcommittee have worked tirelessly to bring us their recommendation for a new math curriculum. We want to acknowledge and thank them for that. Truly we have some of the hardest working and dedicated teachers who immensely care about our programs and how they educate our students.

The curriculum policy has proven to be invaluable as it has given us a structured path to follow, a solid timeline and clear next steps. The process has worked well for us. However, as is often the case with something new, we have uncovered policy components that could use a second look.

That said, as the board members on the curriculum committee we are proposing putting a pause on the implementation of a new math curriculum for the 24-25 school year. As we revisit and discuss some changes to the current process laid out in the policy, there are likely to be some proposed revisions which will require board action. This is so the board can make a more informed decision when it comes time to vote. These are decisions we don't take lightly and we want all the pertinent information before moving ahead. Furthermore, we want to take our proposals back to the entire curriculum committee.

We recently received confirmation that Saxon is still available next year, and since this was the impetus for this whole process in the first place, it's the board's responsibility to carefully weigh the urgency for such a big change. Especially in light of the other major changes facing our school right now, such as bringing on a full-time Executive Director.

And finally, we must consider the impacts of the bigger picture of the curriculum, frameworks, and grade level program alignments. This includes the ongoing updates in Core Knowledge, as well as trying to navigate the changing landscape of the curriculum industry as a whole. As a board, we must ensure that these changes always align with our school's mission, values, policies and resolutions. Plus, we must directly focus on how these changes impact student learning and achievement, as well as our teachers' ability to do their jobs effectively and efficiently.

Please know that this board will continue its commitment to curriculum initiatives as we balance priorities and focus on making our school academically excellent.



Policy Name: IKE-MA	Promotion, Retention and Acceleration of Student
Policy Number:	IKE- MA
Original Date:	02/11/2016
Reviewed:	
Approved	
Category:	Instruction
Author:	Executive Director
Approval:	MA Board of Directors

The Board believes that early identification of students who are not making adequate progress toward achieving standards is crucial, and effective intervention is important. In accordance with the school’s grading and assessment systems, teachers shall assess teaching and learning processes on a continual basis. Teachers shall identify students early in the school year who are not making adequate progress toward achieving the school academic standards and develop an individual student support plan as appropriate as part of the school’s Multi-Tiered Support System (MTSS).

The plan shall be developed by the student’s teacher and/or other appropriate school staff with input from the student’s parents/guardians. Neglect by the parents/guardians with regard to participating in development of the plan shall not affect the development of the plan.

The plan shall address the specific learning needs of the student with strategies and interventions appropriate to address the students’ needs and available programs at the school. Teachers are encouraged to collaborate on the development of such plans and to use a variety of strategies and interventions consistent with the student’s learning style and needs.

As determined by the principal and in accordance with applicable law, students not meeting applicable school academic standards may not be promoted to the next grade level or allowed to graduate.

Students who receive services and supports through an educational support plan, including but not limited to an IEP, 504 plan, ELP, & ALP, plans should not be considered for retention based upon a documented identified or diagnosed disability, language acquisition needs, or a skill deficit. As an alternative, Monument Academy will consider a change in or the provision of interventions and/or services based upon the student’s need(s). The procedure to retain a student due to the student’s significant reading deficiency will be in accordance with current Colorado regulations for the administration of the READ Act.

Process

Prior to any final retention decisions, a review of the student’s academic, personal, and social development will occur. All data and documentation of interventions and strategies used to address a lack of achievement will be collected. For elementary students, the review will include the administration of the Light’s Retention Scale by the student’s general education teacher.

Following the gathering of data and information but no earlier than the fourth quarter, a multidisciplinary team consisting of the student’s teacher(s), parent(s), school administrator, and any additional school staff or external professionals will be convened to determine the potential benefits and detriments to retention. All pertinent information from a variety of sources, including but not limited to information from parents, administration, teachers, counselors, and other appropriate staff will be considered.

The final decision of retention should be made as a result of a process that involves the collection and consideration of information regarding academic, cognitive, social/emotional, and physical development of the student. The coordination of the multidisciplinary team is the responsibility of the principal. The school principal is the final approval authority for retentions. Decisions involving students receiving special education services must be coordinated with the principal and the Executive Director. The Executive Director will indicate acknowledgement of retentions as final signatory on paperwork provided to the registrar.

If a decision is made to retain a student, the multidisciplinary team will create an individual learning plan that ensures the student’s needs will be met and that the student’s educational experience from the previous year is not merely repeated. A copy of the learning plan will be provided to parents.

Acceleration, or advancing a student more than one grade level, shall be used sparingly when special circumstances warrant. A similar team decision will be required prior to the final administrative approval.

Appeal Process

If a parent or guardian disagrees with a decision regarding retention or the implementation of the MTSS plan, the parent may utilize the school's Conflict Resolution Policy and procedures.

LEGAL REFS.: C.R.S. 22-7-1013 (2.5) (recommended considerations for academic acceleration procedure)
C.R.S. 22-32-109 (1)(hh) (board duty to provide opportunity for an academic remediation plan upon request by student's parent/guardian)

CROSS REFS.: AE, Accountability/Commitment to Accomplishment AEA,
Standards Based Education
IK, Academic Achievement
IKA, Grading/Assessment Systems
ILBC and ILBC-R, Early Literacy and Reading Comprehension



Monument Academy

Board of Directors Governance and Policy

Policy Area: Governance	Policy #: 1525
Title: State Assessments Refusal Policy	Adopted: August 20, 2015 Revised: February 8, 2018 Revised: March 11, 2021 Revised: June 9, 2022 Revised : February 20, 2024

I. Issue Statement

- A. Monument Academy was founded by a group of parents who believed that they could create a school where high academic standards, small class sizes, respect, accountability, and responsibility were valued and emphasized. Their belief was grounded in the idea that a student's parent or guardian knew what was best for their child's education.
- B. The Board of Directors wishes to stay true to that vision by adopting a written policy outlining the process for a parent/guardian to exercise their choice concerning their child's participation in state-mandated assessments.

II. Colorado Revised Statutes (CRS) Requirements

- A. As stated in CRS 22-7-1013(8)(a), each local education provider shall adopt and implement a written policy and procedure by which a student's parent may excuse the student from participating in one or more of the state assessments administered pursuant to Section 22-7-1006.3.
- B. As stated in CRS 22-7-1013(8)(b), if a parent excuses his or her student from participating in a state assessment, a local education provider shall not impose negative consequences, including prohibiting school attendance, imposing an unexcused absence, or prohibiting participation in extracurricular activities, on the student or on the parent.

III. Policy Statement

- A. Parents/Guardians may choose to excuse their student(s) from participation in the state-mandated standardized tests by submitting the District #38 and Monument Academy "Parent Refusal" form(s) available on the school's website or by hard copy from the school's front office. All refusals must be submitted to the Principal or the School Assessment Coordinator prior to the start of testing.
- B. As a result of not participating, the student(s) will not be subject to any negative consequences including, but not limited to, prohibition of school attendance, imposition of an unexcused absence, or prohibition of participation in extra- curricular activities."
- C. If a Parent/Guardian chooses to excuse their student(s) from testing once it

has begun, they will be counseled to the potential effects resulting from state reporting policy and supplied with the Parent Refusal form by an administrator to be signed immediately.

IV. Related Documents

- A. Colorado Revised Statutes 22-7-1006.3
- B. Colorado Revised Statutes 22-7-1013(8)(a)
- C. Colorado Revised Statutes 22-7-1013(8)(b)

V. Points of Contact

- A. The following positions shall serve as points of contact for the enforcement of this policy: President of the Board of Directors and the Chief Operating Officer.