

April 25th, 2024

Monument Academy Board of Directors Packet

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- Quarterly Financial Statements – Q3
- FY 24/25 Preliminary Budget and Draft Proposed Budget



MONUMENT ACADEMY
"A Charter School, a Public School of Choice"
Board of Directors Special Meeting

April 25, 2024 at 6:30pm MST

Monument Academy East Campus, Room 2023

Mission Statement:

The mission of Monument Academy is to provide a challenging, content-rich, academic program offered within an engaging, caring, and positive learning environment. Established on a solid foundation of knowledge, Monument Academy emphasizes academic excellence, respect, responsibility, character and exemplary citizenship.

- A. CALL TO ORDER/MISSION STATEMENT/PLEDGE OF ALLEGIANCE/ROLL CALL/QUORUM**
- B. ADDITIONS TO/APPROVAL OF AGENDA**
- C. MOTION TO ADJOURN TO EXECUTIVE SESSION**
 - a. Executive session pursuant to C.R.S. 24-6-402(4)(b, e, & f) for legal advice regarding administrator contract matters, for negotiations and advice to negotiators regarding executive director contract and consultant contract matters, and for related discussion of personnel performance and evaluation.
- D. CITIZEN'S COMMENTS PERTAINING TO AGENDA ITEMS**
 - a. *Limit 3 minutes per person*
- E. ITEMS REQUIRING BOARD DISCUSSION/ACTION**
 - a. Executive Director Contract
 - b. MA Monthly Financial Stmts - March
 - c. MA Quarterly Financial Stmts - Q3
 - d. FY 24/25 Preliminary Budget, FY 24/25 Draft Proposed Budget and Organizational Chart
- F. BOARD COMMENTS/ANNOUNCEMENTS**
- G. NEW BUSINESS**
- H. ADJOURNMENT**
- I. CITIZEN COMMENTS NOT PERTAINING TO AGENDA ITEMS**
 - a. *Limit 3 minutes per person*

*Monument Academy Regular Session Board meetings are recorded and uploaded to our YouTube Channel Here: [Monument Academy Charter School](#)

Monument Academy

Monthly Financial Statements

Fiscal Year 2023-24

March 31, 2024



Monument Academy
1150 Village Ridge Pt
Monument, Co 80132

Kim McClelland
Interim Executive Director

Glenn Gustafson, CPA
Interim Chief Financial Officer

10-Apr-24

Monument Academy
Quarterly Financial Summary
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3/31/2024

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Note: These financial statements are not audited, reviewed or compiled in accordance with the rules and regulations of the Colorado State Board of Accountancy, and should not be relied on as such.

Monument Academy
Quarterly Financial Summary
General Fund
3/31/2024

	FY 23-24				FY 23-24				Footnotes
	3/31/2024			Target	YEAR-TO-DATE			Target	
	MTD Actual	1/12 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	
Revenues									
Local Revenue	302,021	147,425	154,596	204.86%	1,309,459	1,769,105	(459,646)	74.02%	(1)
State Revenue	964,551	997,248	(32,697)	96.72%	8,884,556	11,966,979	(3,082,423)	74.24%	(2)
Federal Revenue	0	57,816	(57,816)	0.00%	0	693,791	(693,791)	0.00%	
Total Revenues	\$ 1,266,572	\$ 1,202,489	\$ 64,083	105.33%	\$ 10,194,016	\$ 14,429,875	\$ (4,235,859)	70.65%	
Expenditures by Program									
Instructional Services	470,340	546,450	76,110	86.07%	4,351,513	6,557,371	2,205,858	66.36%	(3)
Pupil Services	27,649	30,268	2,619	91.35%	251,825	363,212	111,387	69.33%	(4)
Instr. Staff Support	53,042	52,857	(185)	100.35%	484,276	634,278	150,002	76.35%	(4)
General Administration	87,355	52,356	(34,999)	166.85%	503,376	628,266	124,890	80.12%	(5)
School Administration	83,672	85,478	1,806	97.89%	765,336	1,025,739	260,403	74.61%	
Business Services	20,062	25,188	5,126	79.65%	229,945	302,252	72,307	76.08%	(6)
Maintenance, Operations & Trans	324,486	420,539	96,053	77.16%	3,187,857	5,046,469	1,858,612	63.17%	(6)
Central Services	57,164	55,256	(1,908)	103.45%	525,088	663,066	137,978	79.19%	(6)
Total Expenditures	\$ 1,123,771	\$ 1,268,392	\$ 144,621	88.60%	\$ 10,299,216	\$ 15,220,653	\$ 4,921,437	67.67%	
Other Financing Uses									
Transfers In/Out	0	0	0	N/A	60,965	0	0	N/A	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ 60,965	\$ -	\$ (60,965)	N/A	
Income (Loss)	\$ 142,801	\$ (65,903)	\$ 208,704		\$ (44,235)	\$ (790,778)	\$ 624,613	5.6%	(7)
Audited/Estimated Fund Balance, Beginning of Year					2,765,794	3,280,000			
Fund Balance, End of Period					\$ 2,721,559	\$ 2,489,222	\$ 624,613		

Cash in Bank	6/30/23	3/31/24
Cash in Bank - Checking	241,941	(193,991)
Integrity Money Market	214,566	95,978
FNB Certificate of Deposit #1	651,894	0
ColoTrust	2,512,475	3,987,077
Total Cash in Bank	\$3,620,876	\$3,889,064

Footnotes:

- (1) Local Revenues are above budget MTD due to a 2021/22 IRS payroll tax refund and MLO revenues. Revenues YTD are still below budget pending MLO and MA Gala revenues.
- (2) State Revenues for MTD are slightly below budget at 96.72% as the State SPED funds were received from LP38 in March, YTD are now more in line at 74.24%.
- (3) Instructional program expenditures are below budget for both MTD at 86.1% and YTD at 66.4%.
- (4) Pupil Services program expenses are low for the month and for YTD. Instr Staff Svcs are on target for MTD but slightly above budget for YTD.
- (5) General Admin program expenditures are above budget MTD due to audit and legal fees and slightly above budget YTD at 80%.
- (6) Bsns Svcss expenses are low for MTD at 79.7% but slightly high YTD at 76%; Maint & Ops are low for MTD and YTD. Central Svcs program are high for MTD and slightly over for YTD.
- (7) MTD total expenditures are below budget at 88.6% of budget and YTD total expenditures are below budget at 67.7% of budget (target = 75%).

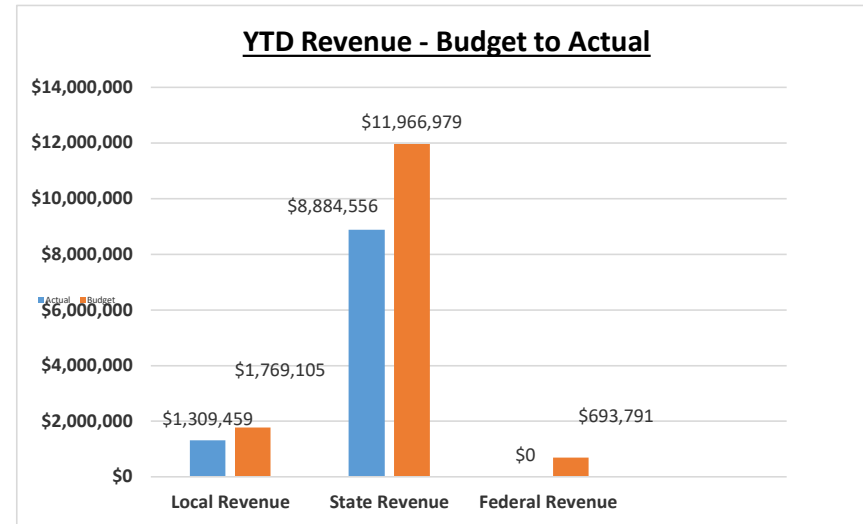
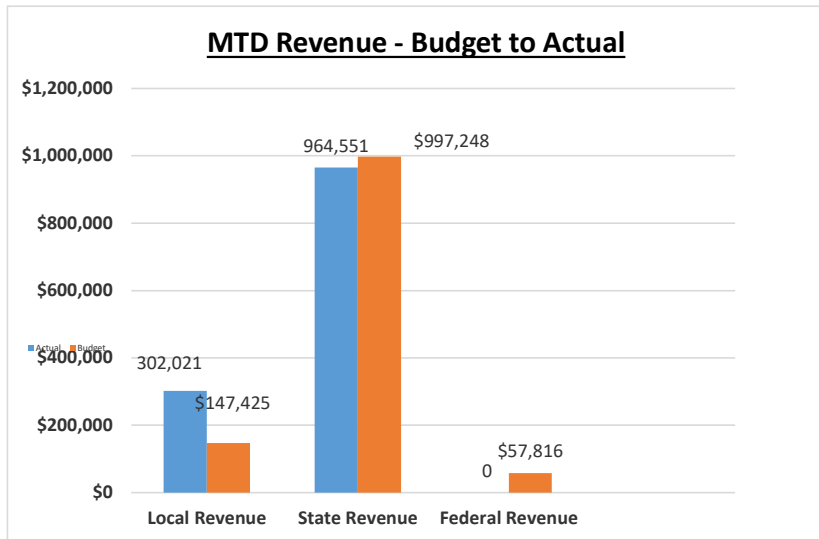
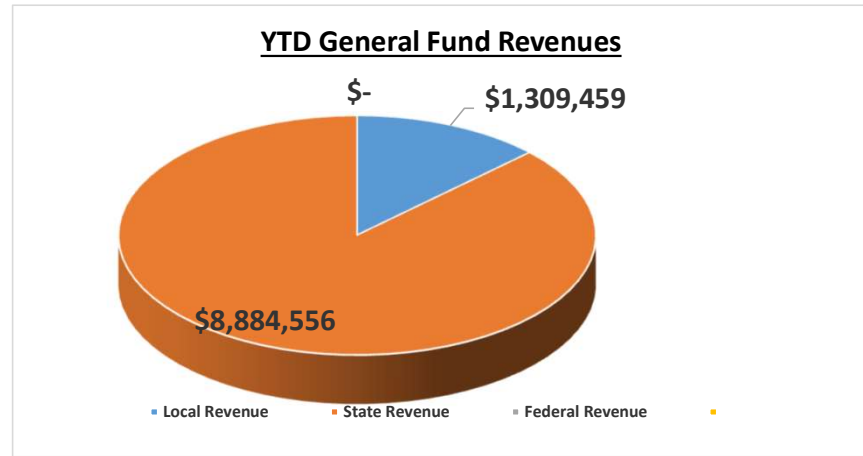
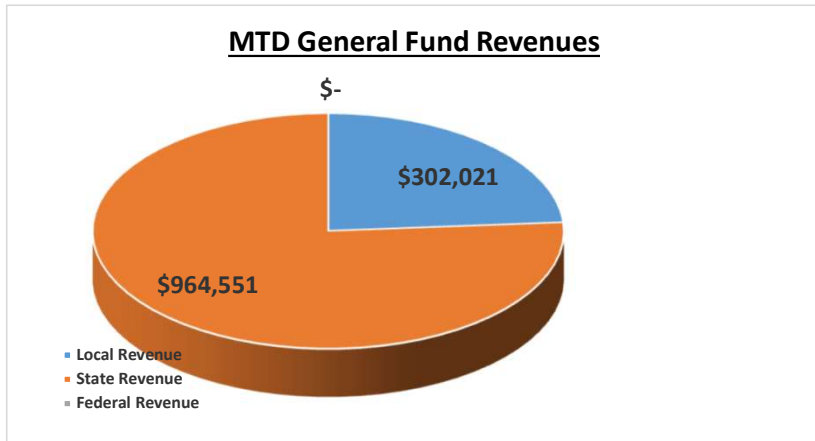
Monument Academy
Quarterly Financial Summary
General Fund
3/31/2024

	FY 23-24 3/31/2024				FY 23-24 YEAR-TO-DATE				Footnotes
	Actual	1/12 x Annual Budget	Variance	Target 100.0% Used	YTD Actual	Annual Budget	Variance	Target 75.0% Percentage Recvd or Used	
Expenditures by Object									
Salaries	497,635	498,545	910	99.82%	4,365,083	5,982,524	1,617,441	72.96%	(1)
Employee Benefits	161,043	187,104	26,061	86.07%	1,539,920	2,245,247	705,327	68.59%	(2)
Professional Services	108,259	52,835	(55,424)	204.90%	643,689	634,021	(9,668)	101.52%	(3)
Property Services	280,064	279,962	(102)	100.04%	2,693,376	3,359,539	666,163	80.17%	
Other Services	48,602	57,907	9,305	83.93%	488,184	694,881	206,697	70.25%	(4)
Supplies & Materials	27,972	52,828	24,856	52.95%	462,394	633,941	171,547	72.94%	(5)
Capital Outlay	196	138,250	138,054	0.14%	94,096	1,659,000	1,564,904	5.67%	
Other Objects	0	958	958	0.00%	12,474	11,500	(974)	108.47%	
Interschool Transfers	0	0	0	N/A	0	0	0	N/A	
Total Expenditures	\$ 1,123,771	\$ 1,268,389	\$ 144,618	88.60%	\$ 10,299,216	\$ 15,220,653	\$ 4,921,437	67.67%	(6)

Footnotes:

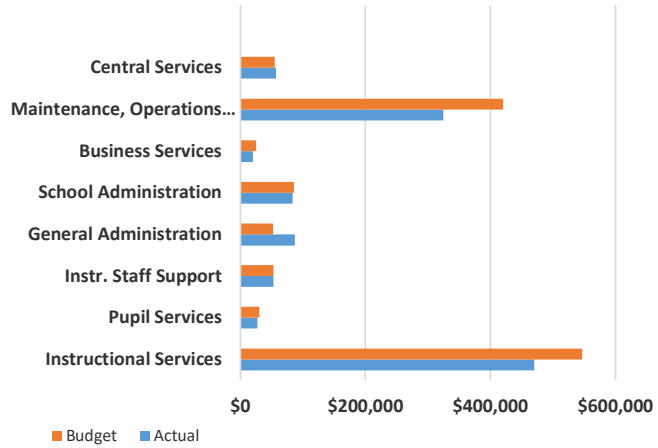
- (1) Salaries expenditures are slightly below budget at 99.8 % . YTD is below budget at 72.9%.
- (2) Employee Benefits expenditures are below budget at 86% of the monthly budget and 68.6% of the YTD budget.
- (3) Purchased/Professional Services expenditures are high due to legal expenses and payroll transition costs. This is also impact by the HS/MS allocation with other Services.
- (4) Other Services are low for MTD 83.4% & YTD 70.7%.
- (5) Supplies and Materials expenditures are on target for this point in the school year.
- (6) Overall GF Expenditures are below budget at 88.6% for MTD and below budget YTD at 67.7%.

Monument Academy
Quarterly Financial Summary
General Fund
3/31/2024

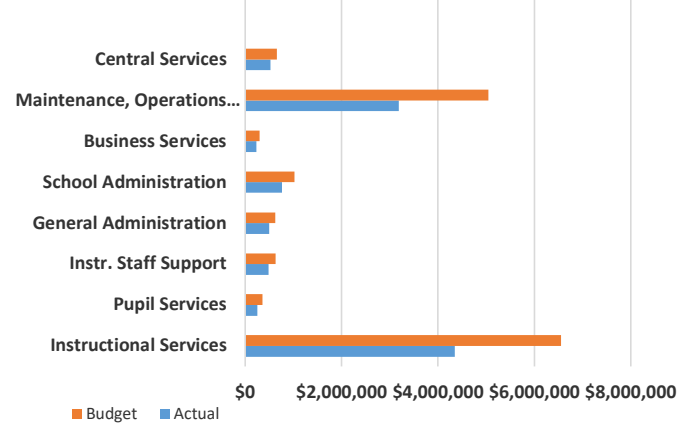


Monument Academy
Quarterly Financial Summary
General Fund
3/31/2024

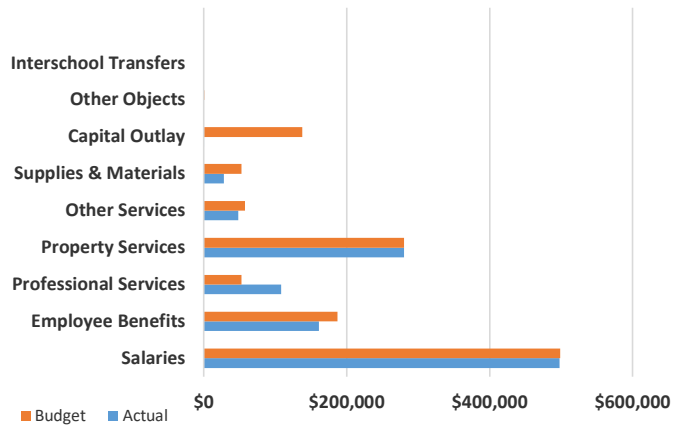
MTD Expenditures by Program



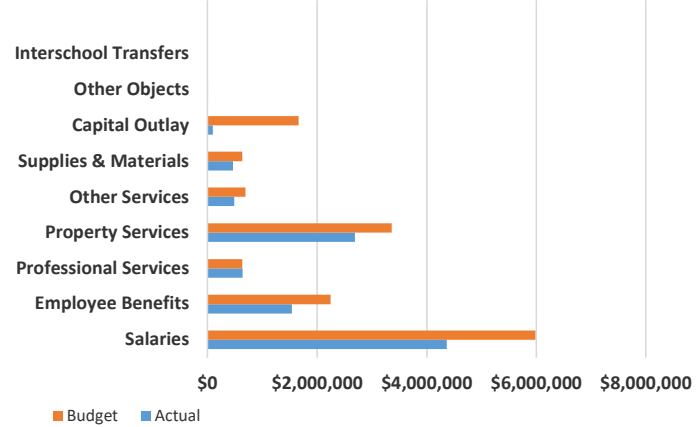
YTD Expenditures by Program



MTD Expenditures by Object



YTD Expenditures by Object



Monument Academy
Quarterly Financial Summary
PreSchool Fund
3/31/2024

	FY 23-24			Target	FY 23-24			Target
	3/31/2024			100.0%	YEAR-TO-DATE			75.0%
	MTD	1/12 x Annual		%	YTD	Annual		Percentage
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used
Revenues								
Local Revenue	36,726	44,717	(7,991)	82.13%	367,669	536,600	(168,931)	68.52%
State Revenue	0	0	0	N/A	52,516	0	52,516	N/A
Total Revenues	\$ 36,726	\$ 44,717	\$ (7,991)	82.13%	\$ 420,185	\$ 536,600	\$ (116,415)	78.31%
Expenditures								
Instruction								
Salaries	14,699	16,479	1,780	89.20%	138,388	197,750	59,362	69.98%
Employee Benefits	4,109	6,382	2,273	64.38%	59,362	76,587	17,225	77.51%
Professional Services	0	0	0	N/A	0	0	0	N/A
Property Services	3,750	3,750	0	100.00%	28,750	45,000	16,250	63.89%
Other Services	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	7	2,667	2,660	0.27%	23,257	32,000	8,743	72.68%
Equipment	1,273	2,750	1,478	46.27%	17,849	33,000	15,151	54.09%
Total Instruction	23,837	32,028	8,191	74.43%	267,605	384,337	116,732	69.63%
School Administration								
Salaries	6,510	7,775	1,265	83.73%	55,997	93,300	37,303	60.02%
Employee Benefits	1,612	2,383	771	67.63%	13,933	28,599	14,666	48.72%
Professional Services	0	0	0	N/A	5,307	0	(5,307)	N/A
Supplies & Materials	0	0	0	N/A	0	0	0	N/A
Equipment	0	0	0	N/A	0	0	0	N/A
Indirect Costs	3,938	0	(3,938)	N/A	35,438	0	(35,438)	N/A
Total School Administration	12,059	10,158	(1,901)	118.72%	110,674	121,899	11,225	90.79%
Support Services								
Salaries	788	0	(788)	N/A	10,010	0	(10,010)	N/A
Employee Benefits	261	0	(261)	N/A	3,427	0	(3,427)	N/A
Professional Services	0	3,938	3,938	0.00%	0	47,250	47,250	0.00%
Total Support Services	1,049	3,938	2,889	26.64%	13,437	47,250	33,813	28.44%
Total Expenditures	\$ 36,946	\$ 46,124	\$ 9,178	80.10%	\$ 391,717	\$ 553,486	\$ 161,769	70.77%
Income (Loss)	\$ (220)	\$ (1,407)	\$ 1,187		\$ 28,468	\$ (16,886)	\$ 45,354	
Audited/Estimated Fund Balance, Beginning of Year					99,146	75,000		
Fund Balance, End of Period					\$ 127,614	\$ 58,114	\$ 45,354	

Footnotes

(1)

(2)

(3)

Cash in Bank - Integrity \$ 240,633

Footnotes:

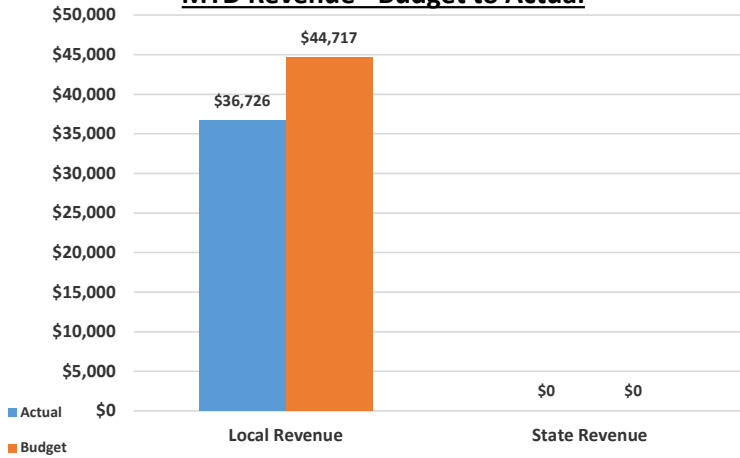
- (1) Preschool Salaries & Benefits were slightly low for the month due to staffing re-allocations, PERA (YTD Adj) and preschool grant stipends but are below budget year to date.
- (2) Supplies & Materials are slightly high for MTD and YTD due to preschool grant expenditures.

(3) Total expenditures for the month (80.1%) are above budget due to delayed booking of Preschool Indirect Costs. This was corrected w/ revised budget and YTD is below budget at 70.8%

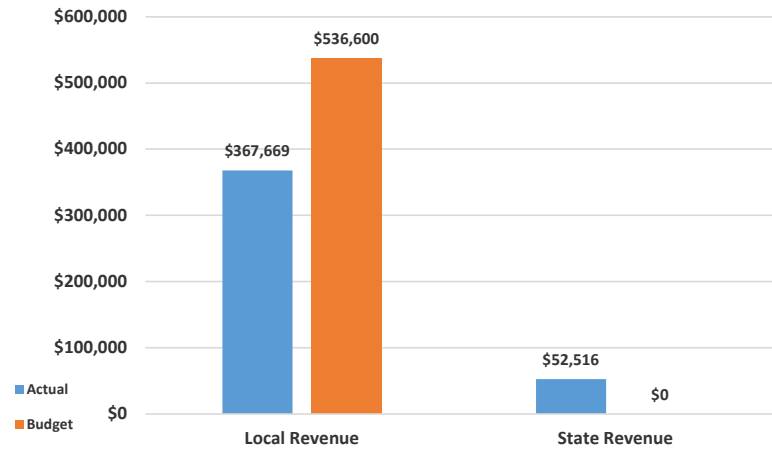
Monument Academy
Quarterly Financial Summary
Preschool Fund
3/31/2024

PreSchool Fund

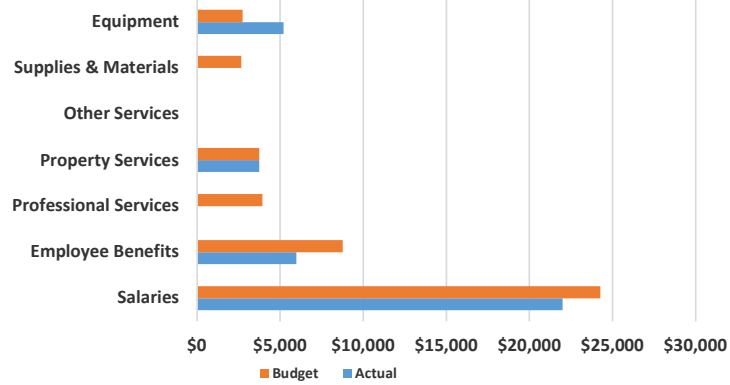
MTD Revenue - Budget to Actual



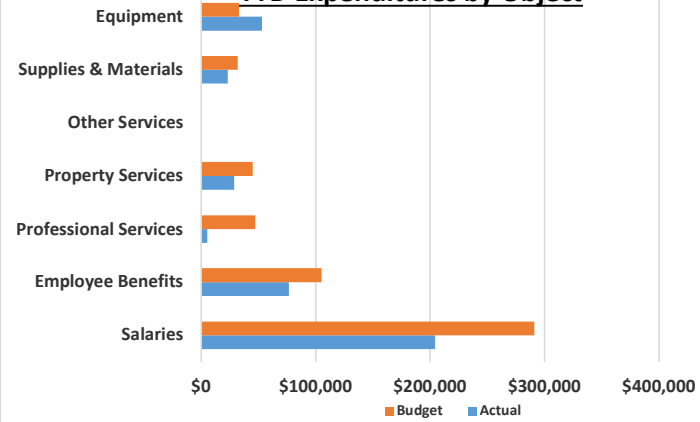
YTD Revenue - Budget to Actual



MTD Expenditures by Object



YTD Expenditures by Object



Monument Academy
Quarterly Financial Summary
Facilities Corp Fund (52)
3/31/2024

	FY 23-24 3/31/2024				Target 100.0%	FY 23-24 YEAR-TO-DATE				Target 75.0%
	MTD Actual	1/12 x Annual Budget	Variance	% Used		YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	
Revenues										
Interest Income	5,446	0	5,446	N/A		52,214	0	52,214	N/A	
Lease Income - Intercept 2014	77,678	77,083	595	100.77%		699,053	925,000	(225,947)	75.57%	
Total Revenues	\$ 83,124	\$ 77,083	\$ 6,041	107.84%		\$ 751,267	\$ 925,000	\$ (173,733)	81.22%	
Expenditures										
Salaries	0	0	0	N/A		0	0	0	N/A	
Employee Benefits	0	0	0	N/A		0	0	0	N/A	
Professional Services	0	417	417	0.00%		0	5,000	5,000	0.00%	
Property Services	0	0	0	N/A		0	0	0	N/A	
Other Services	0	0	0	N/A		0	0	0	N/A	
Supplies & Materials	0	0	0	N/A		0	0	0	N/A	
Interest - 2014 Bonds	0	37,628	37,628	0.00%		230,469	451,538	221,069	51.04%	(1)
Principal - 2014 Bonds	0	39,167	39,167	0.00%		470,000	470,000	0	100.00%	(2)
Total Expenditures	\$ -	\$ 77,212	\$ 77,212	0.00%		\$ 700,469	\$ 926,538	\$ 226,069	75.60%	
Other Financing Uses										
Transfers Out	14,177	0	0	N/A		0	0	0	N/A	
Total Other Financing Uses	\$ 14,177	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A	
Income (Loss)	\$ 68,947	\$ (129)	\$ 83,253			\$ 50,798	\$ (1,538)	\$ 52,336		
Audited/Estimated Fund Balance, Beginning of Year						1,613,136	1,600,000			
Fund Balance, End of Period						\$ 1,663,934	\$ 1,598,462	\$ 52,336		

Footnotes

Cash in Bank	6/30/23	3/31/24
Bond Principal Fund - 2014	365,055	265,780
Bond Interest Fund - 2014	188,214	322,626
Bond Reserve Fund - 2014	939,040	950,437
Bond R&R Fund - 2014	120,888	125,154
Total Cash in Bank	\$1,613,197	\$1,663,996

Footnotes:

- (1) Interest on the 2014 bonds will be paid in October 2023 and April 2024.
- (2) Principal on the 2014 bonds will be paid in October 2023.

Monument Academy
Quarterly Financial Summary
Foundation Fund (53)
3/31/2024

	FY 23-24 3/31/2024				Target 100.0%	FY 23-24 YEAR-TO-DATE				Target 75.0%
	MTD Actual	1/12 x Annual Budget	Variance	% Used		YTD Actual	Annual Budget	Variance	Percentage Recv'd or Used	
Revenues										
Interest Income	6,785	0	6,785	N/A		56,972	0	56,972	N/A	
Lease Income Intercept - 2019 Bonds	152,792	154,167	(1,375)	99.11%		1,375,125	1,850,000	(474,875)	74.33%	
Total Revenues	\$ 159,577	\$ 154,167	\$ 5,410	103.51%		\$ 1,432,097	\$ 1,850,000	\$ (417,903)	77.41%	
Expenditures										
Salaries	0	0	0	N/A		0	0	0	N/A	
Employee Benefits	0	0	0	N/A		0	0	0	N/A	
Professional Services	314	250	(64)	125.50%		2,270	3,000	730	75.67%	
Property Services	0	0	0	N/A		0	0	0	N/A	
Other Services	0	0	0	N/A		0	0	0	N/A	
Supplies & Materials	0	0	0	N/A		0	0	0	N/A	
Interest - 2019 Bonds	0	119,042	119,042	0.00%		714,250	1,428,500	714,250	50.00%	(1)
Principal - 2019 Bonds	0	33,750	33,750	0.00%		0	405,000	405,000	0.00%	
Total Expenditures	\$ 314	\$ 153,042	\$ 152,728	0.21%		\$ 716,520	\$ 1,836,500	\$ 1,119,980	39.02%	
Other Financing Uses										
Transfers Out	0	0	0	N/A		(60,965)	0	0	N/A	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A		\$ (60,965)	\$ -	\$ 60,965	N/A	
Income (Loss)	\$ 159,263	\$ 1,125	\$ 158,138			\$ 654,612	\$ 13,500	\$ 763,042		
Audited/Estimated Fund Balance, Beginning of Year						1,132,396	1,200,000			
Fund Balance, End of Period						\$ 1,787,008	\$ 1,213,500	\$ 763,042		

Footnotes

Cash in Bank	6/30/23	3/31/24
Integrity Checking MAF	1,758	1,771
Bond Principal Fund - 2019	41,276	344,330
Bond Interest Fund - 2019	172,481	512,344
Bond Reserve Fund - 2019	916,883	928,565
Total Cash in Bank	\$1,132,398	\$1,787,010

Footnotes:

(1) Interest on the 2019 bonds will be paid in December 23 (Q2) and in June, 2024.

Monument Academy
Quarterly Financial Summary
Student Activity Fund
3/31/2024

	FY 23-24 3/31/2024			Target 100.0%
	MTD Actual	1/12 x Annual Budget	Variance	% Used
Revenues				
Local Revenue	31,128	75,000	(43,872)	41.50%
State Revenue	0	0	0	N/A
Total Revenues	\$ 31,128	\$ 75,000	\$ (43,872)	41.50%
Expenditures				
Salaries	0	0	0	N/A
Employee Benefits	0	0	0	N/A
Professional Services	0	0	0	N/A
Property Services	0	0	0	N/A
Other Services	0	0	0	N/A
Supplies & Materials	11,878	75,000	63,122	15.84%
Equipment	0	0	0	N/A
Other Objects	0	0	0	N/A
Total Expenditures	\$ 11,878	\$ 75,000	\$ 63,122	15.84%
Other Financing Uses				
Transfers Out	0	0	0	N/A
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A
Income (Loss)	\$ 19,250	\$ -	\$ 19,250	

	FY 23-24 YEAR-TO-DATE			Target 75.0%
	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used
	207,309	300,000	(92,691)	69.10%
	0	0	0	N/A
	\$ 207,309	\$ 300,000	\$ (92,691)	69.10%
	0	0	0	N/A
	0	0	0	N/A
	0	0	0	N/A
	0	0	0	N/A
	146,533	300,000	153,467	48.84%
	0	0	0	N/A
	0	0	0	N/A
	\$ 146,533	\$ 300,000	\$ 153,467	48.84%
	-	-	0	N/A
	\$ -	\$ -	\$ -	N/A
	\$ 60,776	\$ -	\$ 60,776	N/A
	110,484	110,000		
	\$ 171,260	\$ 110,000	\$ 60,776	

Footnotes

(1)

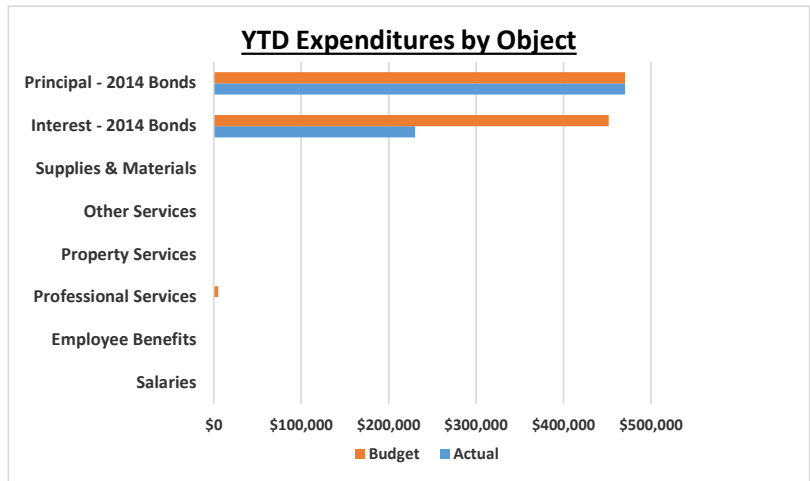
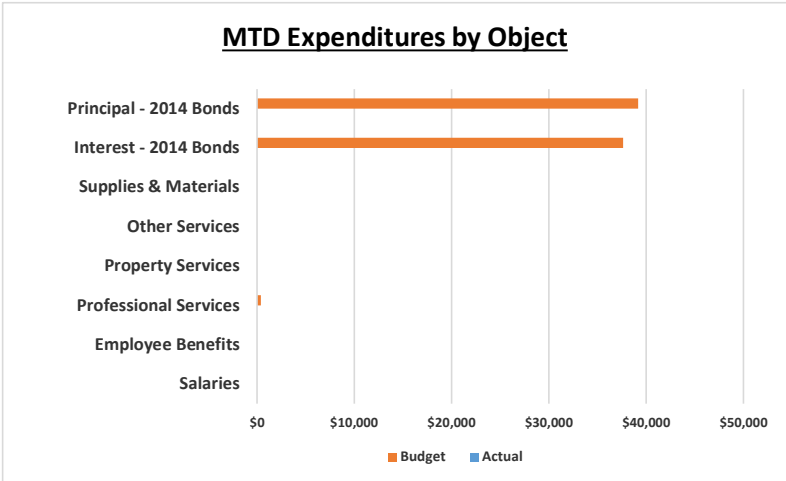
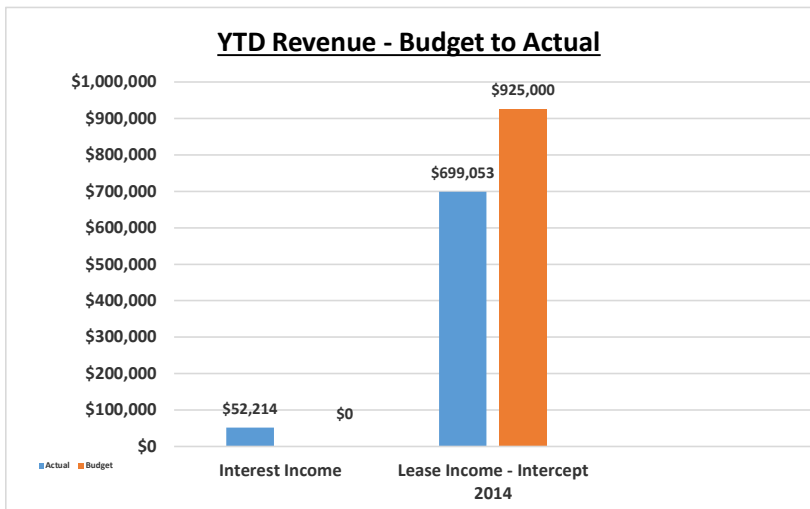
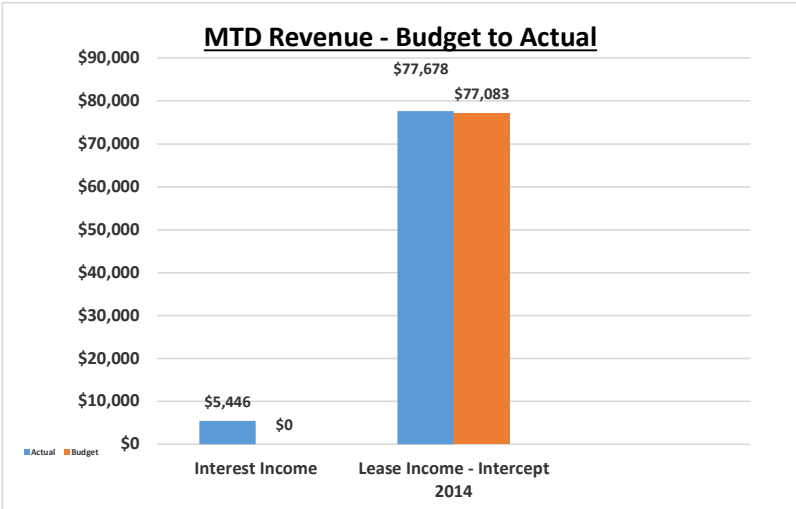
Cash in Bank - Integrity	\$ 173,142
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Footnotes:

(1) Expenditures are significantly below budget due the start of school year activities for clubs and fundraisers.

Monument Academy
Quarterly Financial Summary
Special Revenue Funds
3/31/2024

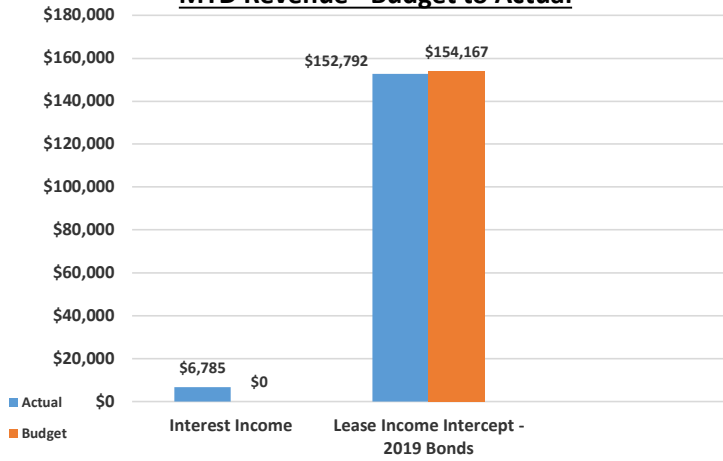
Facilities Corp Fund



Monument Academy
Quarterly Financial Summary
Special Revenue Funds
3/31/2024

Foundation Fund

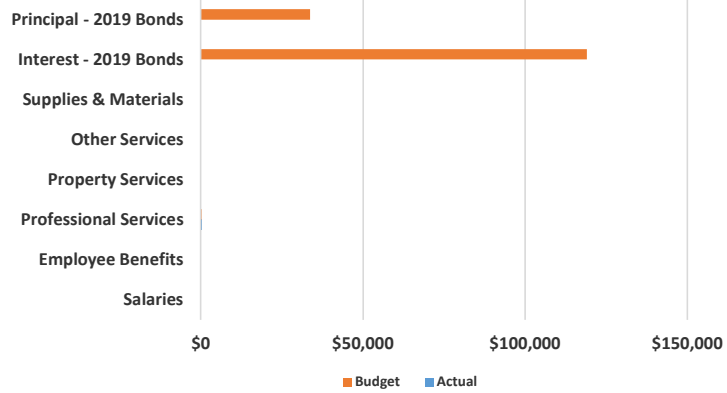
MTD Revenue - Budget to Actual



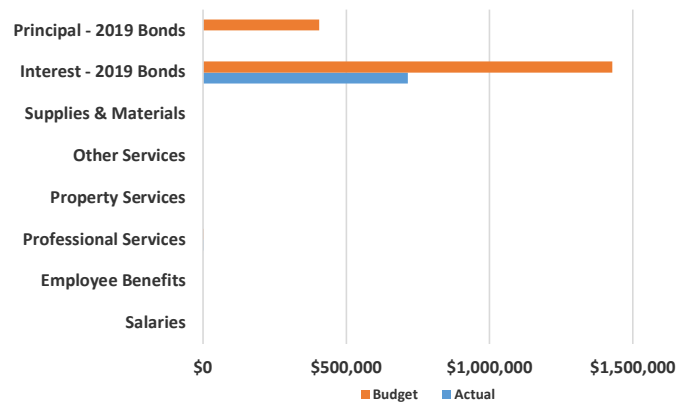
YTD Revenue - Budget to Actual



MTD Expenditures by Object

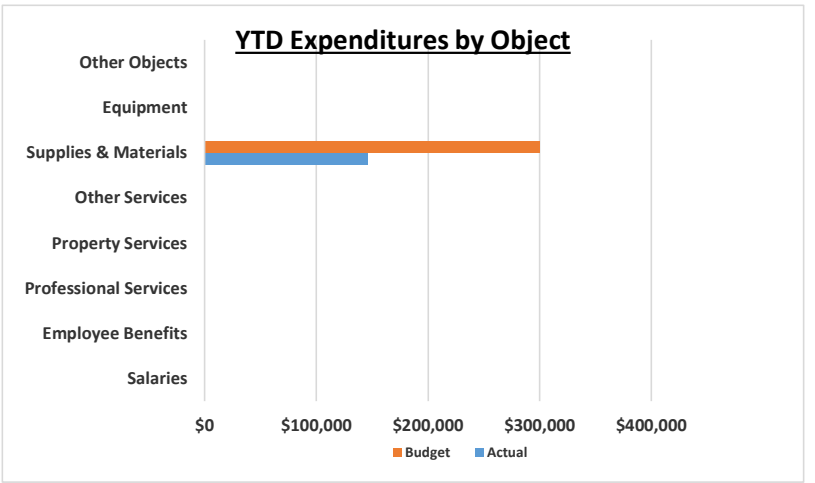
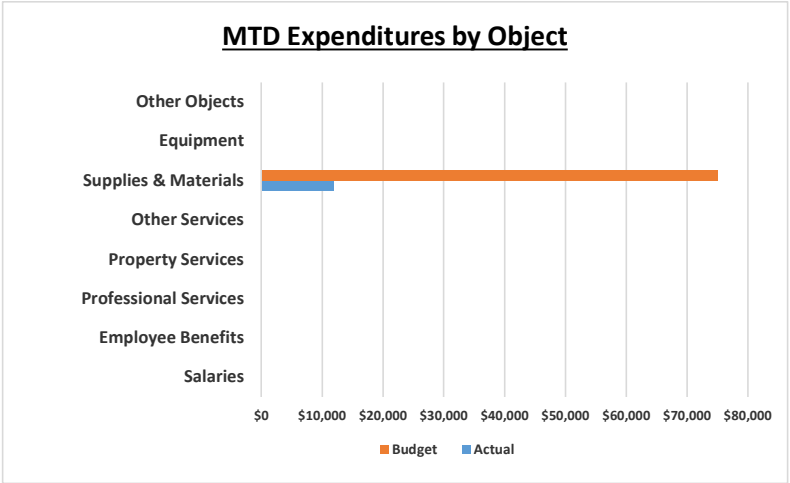
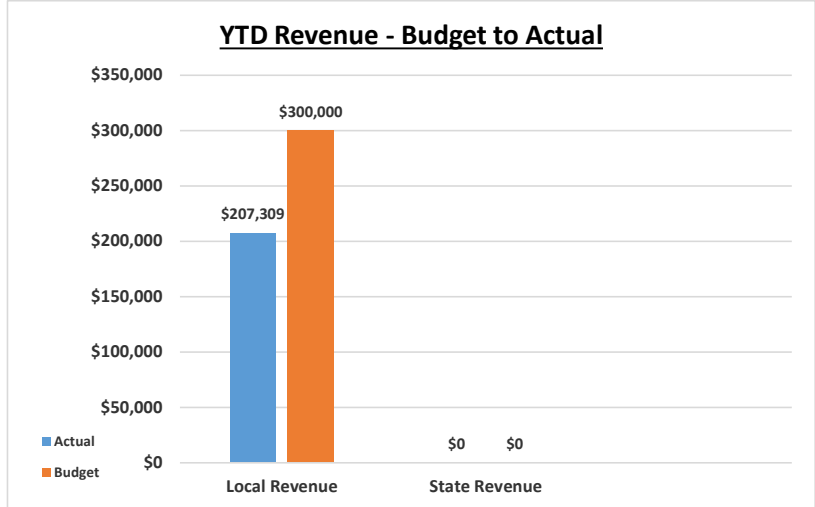
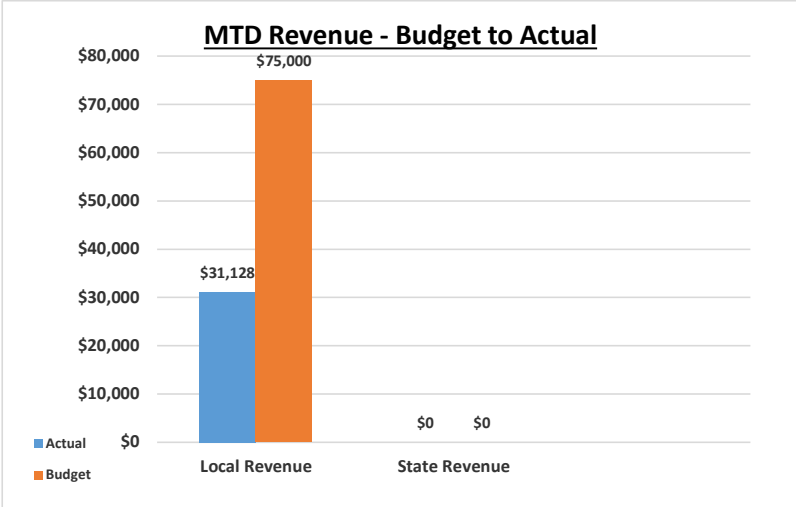


YTD Expenditures by Object



Monument Academy
Quarterly Financial Summary
Special Revenue Funds
3/31/2024

Student Activity Fund



Monument Academy

Optional Supplemental Information

Fiscal Year 2022-23



Monument Academy

School Financials

General Fund

3/31/2024

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High			
	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization
Beginning Fund Balance	\$2,143,761	790,778			\$649,094				\$0		Audit Totals	\$2,792,855
Revenues												
Property Taxes - MLO	228,962	360,308	131,346	63.55%	149,688	245,330	95,642	61.01%	48,952	72,553	23,601	67.47%
Earnings on Investments	85,301	100,000	14,699	85.30%	54,469	100,000	45,531	54.47%	19,338	25,000	5,662	77.35%
Instructional Materials Fees	92,557	100,160	7,603	92.41%	104,704	113,715	9,011	92.08%	37,103	33,630	(3,473)	110.33%
Comm Services/Athletics Fees	36,952	45,000	8,048	82.12%	14,415	46,602	32,187	30.93%	29,204	37,720	8,516	77.42%
Other Local Revenues	280,428	141,500	(138,928)	198.18%	54,288	71,200	16,912	76.25%	134,063	276,387	142,324	48.51%
Total Local Revenues	724,200	746,968	22,768	96.95%	377,564	576,847	199,283	65.45%	268,660	445,290	176,630	60.33%
Per-Pupil Funding	4,492,113	5,910,396	1,418,283	76.00%	2,899,464	4,024,314	3,914,001	2.74%	972,845	1,190,148	217,303	81.74%
Capital Construction Funds	179,508	235,790	56,282	76.13%	110,313	159,871	49,558	N/A	40,723	47,400	6,677	85.91%
Education of the Handicapped	101,500	51,488	(50,012)	197.13%	54,476	35,058	(19,418)	155.39%	33,614	10,368	(23,246)	324.21%
English Language Proficiency	0	10,000	10,000	0.00%	0	0	0	N/A	0	0	0	N/A
READ Act Revenue	0	25,000	25,000	0.00%	0	0	0	N/A	0	0	0	N/A
Gifted & Talented	0	15,000	15,000	0.00%	0	0	0	N/A	0	0	0	N/A
On-Behalf Payment	0	200,000	200,000	0.00%	0	0	0	N/A	0	0	0	N/A
Other State Revenue	0	52,146	52,146	0.00%	0	0	0	N/A	0	0	0	N/A
Total State Revenues	4,773,121	6,499,820	1,726,699	73.43%	3,064,252	4,219,243	3,894,584	72.63%	1,047,183	1,247,916	200,733	83.91%
Other Federal Revenue	0	369,486	369,486	0.00%	0	242,292	242,292	0.00%	0	82,013	82,013	0.00%
CARES Relief Funds	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
ESSER Relief Funds	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Total Federal Revenues	0	369,486	369,486	0.00%	0	242,292	242,292	0.00%	0	82,013	82,013	0.00%
	\$5,497,321	\$8,407,052	\$2,118,953	65.39%	\$3,441,816	\$5,038,382	\$4,336,159	68.31%	\$1,315,843	\$1,775,219	\$459,376	74.12%
									\$10,254,981			
Instruction (1000s)												
Salaries	1,501,267	2,098,290	597,023	71.55%	763,187	1,125,027	361,840	67.84%	405,527	500,257	94,730	81.06%
Employee Benefits	575,779	940,590	364,811	61.21%	282,613	385,670	103,057	73.28%	143,457	168,714	25,257	85.03%
Purch Svcs	7,235	0	(7,235)	N/A	0	0	0	N/A	0	0	0	N/A
Other Exp	752	2,625	1,873	28.65%	127	3,375	3,248	3.76%	1,117	1,125	8	99.33%
Supplies & Materials	98,133	121,300	23,167	80.90%	20,115	37,125	17,010	54.18%	40,616	58,805	18,189	69.07%
Capital Outlay	25,107	215,000	189,893	11.68%	0	180,000	180,000	0.00%	0	60,000	60,000	0.00%
Total Instruction	2,208,273	3,377,805	1,169,532	65.38%	1,066,042	1,731,197	665,155	61.58%	590,717	788,901	198,184	74.88%
Special Education (1700s)												
Salaries	98,761	122,670	23,909	80.51%	40,128	79,100	38,972	50.73%	70,347	46,200	(24,147)	152.27%
Employee Benefits	27,042	46,054	19,012	58.72%	16,436	30,956	14,520	53.10%	25,434	17,279	(8,155)	147.20%
Purch Svcs	53,691	50,000	(3,691)	107.38%	0	5,000	5,000	0.00%	21,290	10,000	(11,290)	212.90%
Other Exp	42,250	62,200	19,950	67.93%	27,263	38,400	11,137	71.00%	8,202	14,440	6,238	56.80%
Supplies & Materials	1,510	5,000	3,490	30.20%	0	500	500	0.00%	60	1,000	940	6.00%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Total Special Education	223,254	285,924	62,670	78.08%	83,827	153,956	70,129	54.45%	125,334	88,919	(36,415)	140.95%
Athletics/Co-Curricular (1800s)												
Salaries	0	30,000	30,000	0.00%	29,500	27,000	(2,500)	109.26%	5,500	21,000	15,500	26.19%
Employee Benefits	0	6,855	6,855	0.00%	7,215	6,170	(1,045)	116.93%	1,258	4,799	3,541	26.22%
Purch Svcs	0	0	0	N/A	3,062	10,645	7,583	28.76%	818	13,200	12,382	6.20%
Other Exp	0	0	0	N/A	0	5,000	5,000	0.00%	0	0	0	N/A
Supplies & Materials	0	0	0	N/A	1,763	0	(1,763)	N/A	1,125	6,000	4,875	18.75%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	3,000	0	0	N/A
Dues & Fees	0	0	0	N/A	75	0	(75)	N/A	750	0	(750)	N/A
Total Athletics/Co-curricular	0	36,855	36,855	0.00%	41,615	48,815	7,200	85.25%	12,451	44,999	35,548	27.67%

Monument Academy

School Financials

General Fund

3/31/2024

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High			
	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization
Pupil Support Svcs												
Salaries	97,060	129,500	32,440	74.95%	26,251	39,900	13,649	65.79%	69,276	93,300	24,024	74.25%
Employee Benefits	32,046	47,512	15,466	67.45%	6,607	14,719	8,112	44.89%	17,133	33,081	15,948	51.79%
Purch Svcs	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	1,932	2,000	68	96.60%	0	0	0	N/A	1,520	3,200	1,680	47.50%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Total Pupil Staff Services	131,038	179,012	47,974	73.20%	32,858	54,619	21,761	60.16%	87,929	129,581	41,652	67.86%
Instr Staff Services												
Salaries	208,532	241,950	33,418	86.19%	11,725	0	(11,725)	N/A	77,237	145,600	68,363	53.05%
Employee Benefits	68,066	77,688	9,622	87.61%	3,900	0	(3,900)	N/A	27,404	45,029	17,625	60.86%
Purch Svcs	48,102	45,000	(3,102)	106.89%	0	0	0	N/A	0	0	0	N/A
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	32,327	63,011	30,684	51.30%	0	0	0	N/A	6,983	16,000	9,017	43.64%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Interschool Transfers	0	0	0	N/A	94,525	159,468	64,943	59.28%	(94,525)	(159,468)	(64,943)	59.28%
Total Instr Staff Services	357,026	427,649	70,623	83.49%	110,150	159,468	49,318	69.07%	17,099	47,161	30,062	36.26%
General Administration												
Salaries	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Purch Svcs	134,232	120,500	(13,732)	111.40%	0	0	0	N/A	51,879	62,550	10,671	82.94%
Other Exp	155,653	214,756	59,103	72.48%	0	0	0	N/A	135,106	199,960	64,854	67.57%
Supplies & Materials	12,097	17,000	4,903	71.16%	0	0	0	N/A	7,854	5,000	(2,854)	157.08%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Dues & Fees	6,500	8,000	1,500	81.25%	0	0	0	N/A	55	500	445	10.91%
Interschool Transfers	0	0	0	N/A	135,697	206,839	71,142	65.61%	(135,697)	(206,839)	(71,142)	65.61%
Total General Admin	308,482	360,256	51,774	85.63%	135,697	206,839	71,142	65.61%	59,196	61,171	1,975	96.77%
School Administration												
Salaries	243,744	329,780	86,036	73.91%	173,733	250,700	76,967	69.30%	145,560	176,725	31,165	82.37%
Employee Benefits	90,126	107,279	17,153	84.01%	51,800	79,130	27,330	65.46%	46,135	56,625	10,490	81.47%
Purch Svcs	871	5,000	4,129	17.42%	10	0	(10)	N/A	665	5,000	4,335	13.31%
Other Exp	3,172	0	(3,172)	N/A	0	0	0	N/A	1,773	0	(1,773)	N/A
Supplies & Materials	787	5,000	4,213	15.75%	244	2,500	2,256	9.76%	1,621	5,000	3,379	32.43%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Dues & Fees	0	1,000	1,000	0.00%	0	1,000	1,000	0.00%	5,094	1,000	(4,094)	509.44%
Total School Admin	338,700	448,059	109,359	75.59%	225,787	333,330	107,543	67.74%	200,849	244,350	43,501	82.20%
Business Services												
Salaries	80,589	103,725	23,136	77.69%	0	0	0	N/A	24,960	23,500	(1,460)	106.21%
Employee Benefits	23,797	26,224	2,427	90.75%	0	0	0	N/A	7,954	7,611	(343)	104.50%
Purch Svcs	56,210	91,285	35,075	61.58%	0	0	0	N/A	36,299	45,407	9,108	79.94%
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	81	4,000	3,919	2.03%	0	0	0	N/A	54	500	446	10.85%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Interschool Transfers	0	0	0	N/A	51,740	59,439	7,699	87.05%	(51,740)	(59,439)	(7,699)	87.05%
Total Business Services	160,678	225,234	64,556	71.34%	51,740	59,439	7,699	87.05%	17,528	17,579	51	99.71%
Facilities & Transportation												
Salaries	60,872	81,800	20,928	74.42%	0	0	0	N/A	42,672	58,800	16,128	72.57%
Employee Benefits	19,134	28,773	9,639	66.50%	0	0	0	N/A	16,603	25,757	9,154	64.46%
Purch Svcs	50,289	10,500	(39,789)	478.94%	8,294	0	(8,294)	N/A	21,854	14,300	(7,554)	152.83%
Purch Prof Svcs/Utilities	972,535	1,217,293	244,758	79.89%	0	0	0	N/A	1,720,841	2,142,246	421,405	80.33%
Other Exp	17,834	25,000	7,166	71.34%	0	0	0	N/A	17,793	20,000	2,207	88.97%
Supplies & Materials	104,640	122,000	17,360	85.77%	0	0	0	N/A	75,346	102,000	26,654	73.87%
Capital Outlay	58,255	1,112,000	1,053,745	5.24%	0	0	0	N/A	893	86,000	85,107	1.04%
Interschool Transfers	0	0	0	N/A	1,421,672	1,890,120	468,448	75.22%	(1,421,672)	(1,890,120)	(468,448)	75.22%
Total Facilities	1,283,560	2,597,366	1,313,806	49.42%	1,429,967	1,890,120	460,153	75.65%	474,331	558,983	84,652	84.86%

Monument Academy

School Financials

General Fund

3/31/2024

Monument Academy Elementary				Monument Academy Middle				Monument Academy High					
FY 23/24	FY 23/24	FY 23/24	%	FY 23/24	FY 23/24	FY 23/24	%	FY 23/24	FY 23/24	FY 23/24	%		
YTD Actual	Budget	Variance	Utilization	YTD Actual	Budget	Variance	Utilization	YTD Actual	Budget	Variance	Utilization		
Central Services													
Salaries	140,730	188,300	47,570	74.74%	0	0	0	N/A	47,925	69,400	21,475	69.06%	
Employee Benefits	36,536	63,548	27,012	57.49%	0	0	0	N/A	13,444	25,184	11,740	53.38%	
Purch Svcs	79,895	103,044	23,149	77.53%	0	0	0	N/A	68,993	42,590	(26,403)	161.99%	
Purch Prof Svcs/Utilities	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A	
Other Exp	46,370	67,000	20,630	69.21%	0	0	0	N/A	30,771	41,000	10,229	75.05%	
Supplies & Materials	38,888	42,000	3,112	92.59%	0	0	0	N/A	14,697	15,000	303	97.98%	
Capital Outlay	5,723	5,000	(723)	114.47%	0	0	0	N/A	1,118	1,000	(118)	111.76%	
Interschool Transfers			0	N/A	132,320	149,857	17,537	88.30%	(132,320)	(149,857)	(17,537)	88.30%	
Total Central Services	348,142	468,892	120,750	74.25%	132,320	149,857	17,537	88.30%	44,626	44,317	(309)	100.70%	
Total Expenditures	\$5,359,153	\$8,407,052	\$3,047,899	63.75%	\$3,310,003	\$4,787,640	\$1,477,637	69.14%	\$1,630,060	\$2,025,961	\$398,901	80.46%	
Net Income	\$138,168	\$0	\$138,168		\$131,813	\$250,742	(\$118,929)		(\$314,217)	(\$250,742)	(\$60,475)		
Ending Fund Balance	\$2,281,929				\$780,907				(\$314,217)		\$2,748,620	(\$44,235)	
Summary by Object													
Salaries	2,431,555	3,326,015	894,460	73.11%	1,044,524	1,521,727	477,203	68.64%	889,004	1,134,782	245,778	78.34%	4,365,083
Employee Benefits	872,526	1,344,523	471,997	64.89%	368,572	516,645	148,073	71.34%	298,822	384,079	85,257	77.80%	1,539,920
Purch Svcs	430,525	425,329	(5,196)	101.22%	11,366	15,645	4,279	72.65%	201,798	193,047	(8,751)	104.53%	643,689
Purch Prof Svcs/Utilities	972,535	1,217,293	244,758	79.89%	0	0	0	N/A	1,720,841	2,142,246	421,405	80.33%	2,693,376
Other Exp	266,032	371,581	105,549	71.59%	27,390	46,775	19,385	58.56%	194,762	276,525	81,763	70.43%	488,184
Supplies & Materials	290,395	381,311	90,916	76.16%	22,123	40,125	18,002	55.13%	149,876	212,505	62,629	70.53%	462,394
Capital Outlay	89,086	1,332,000	1,242,914	6.69%	0	180,000	180,000	0.00%	5,010	147,000	141,990	3.41%	94,096
Dues & Fees	6,500	9,000	2,500	72.22%	75	1,000	925	7.50%	5,899	1,500	(4,399)	393.26%	12,474
Interschool Transfers	0	0	0	N/A	1,835,954	2,465,723	629,769	74.46%	(1,835,954)	(2,465,723)	(629,769)	74.46%	(0)
Total Expenditures	\$5,359,153	\$8,407,052	\$3,047,899	63.75%	\$3,310,003	\$4,787,640	\$1,477,637	69.14%	\$1,630,059	\$2,025,961	\$395,902	80.46%	
									\$10,299,215	Total All Schools			

Note Salaries & Benefit amounts reflect 0-2 months of salary and benefit accrual.

Monument Academy

School Financials

General Fund

FY 23/24

July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Elementary (919)												

	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Revenues													
Local	55,561	167,518	37,565	47,285	91,699	37,531	51,603	71,968	163,470				724,200
State	532,616	572,480	422,024	509,041	509,040	509,040	593,417	613,946	511,517				4,773,121
Federal	0	0	0	0	0	0	0	0	0				0
Transfers In	0	0	0	0	0	0	0	0	0				0
Total Revenues	\$588,177	\$739,998	\$459,589	\$556,326	\$600,739	\$546,571	\$645,020	\$685,914	\$674,987	\$0	\$0	\$0	\$5,497,321

	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Expenditures													
1000s Instructional Programs	245,657	274,952	234,994	277,759	234,420	242,275	242,228	228,525	227,463				2,208,273
1700s Special Education	23,734	22,417	18,805	27,884	30,321	27,405	18,443	27,539	26,706				223,254
1800s Athletics/Co-curricular	0	0	0	0	0	0	0	0	0				0
2100s Pupil Support Svcs	12,531	13,319	18,765	18,594	14,596	13,271	13,270	13,422	13,270				131,038
2200s Instr Staff Svcs	14,913	49,266	38,933	52,863	39,549	50,998	34,830	39,060	36,614				357,026
2300s General Administration	18,574	37,787	22,843	22,628	56,966	23,255	35,395	26,837	64,197				308,482
2400s School Administration	34,376	45,418	40,363	64,046	5,836	36,510	38,030	36,525	37,596				338,700
2500s Business Services	27,491	36,082	20,550	26,952	(435)	19,504	4,756	12,983	12,795				160,678
2600s Maint & Operations	91,611	106,433	114,485	169,042	204,444	147,627	129,160	185,725	135,033				1,283,560
2800s Central Services	53,154	27,254	69,795	35,100	24,972	44,999	33,311	28,696	30,861				348,142
Debt Service	0	0	0	0	0	0	0	0	0				0
Transfers Out	0	0	0	0	0	0	0	0	0				0
Total Expenditures	\$522,041	\$612,928	\$579,533	\$694,868	\$610,669	\$605,844	\$549,423	\$599,312	\$584,535	\$0	\$0	\$0	\$5,359,153

Net Income	\$ 66,136	\$ 127,070	\$(119,944)	\$(138,542)	\$ (9,930)	\$(59,273)	\$ 95,597	\$ 86,602	\$ 90,452	\$ -	\$ -	\$ -	\$ 138,168
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July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Middle School (929)												

	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Revenues													
Local	25,562	107,045	23,291	22,313	20,591	27,979	23,555	25,553	101,615				377,504
State	336,125	361,283	338,611	345,340	345,339	345,339	240,536	403,394	348,285				3,064,252
Federal	0	0	0	0	0	0	0	0	0				0
Transfers In	0	0	0	0	0	0	0	0	0				0
Total Revenues	\$361,687	\$468,328	\$361,902	\$367,653	\$365,930	\$373,318	\$264,091	\$428,947	\$449,900	\$0	\$0	\$0	\$3,441,756

	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Expenditures													
1000s Instructional Programs	78,506	68,461	126,493	133,713	130,009	135,398	131,869	132,081	129,512				1,066,042
1700s Special Education	3,143	3,185	11,542	11,543	11,542	10,937	9,787	11,074	11,074				83,827
1800s Athletics/Co-curricular	0	0	0	13,104	5,835	11,162	1,229	150	10,135				41,615
2100s Pupil Support Svcs	3,583	0	3,630	2,397	4,650	4,649	4,650	4,649	4,650				32,858
2200s Instr Staff Svcs	6,088	5,246	14,793	12,168	9,841	13,036	23,510	12,839	12,629				110,150
2300s General Administration	11,735	5,414	14,450	14,515	36,346	13,106	5,394	16,934	17,803				135,697
2400s School Administration	10,733	24,491	28,028	28,090	27,002	26,785	26,865	26,855	26,938				225,787
2500s Business Services	3,984	7,784	12,353	11,094	(1,473)	5,599	1,825	4,987	5,587				51,740
2600s Maint & Operations	130,445	137,905	197,594	187,789	141,715	149,213	147,054	192,602	145,650				1,429,967
2800s Central Services	16,372	14,203	37,135	15,779	(1,295)	14,439	7,810	7,655	20,222				132,320
Debt Service	0	0	0	0	0	0	0	0	0				0
Transfers Out	0	0	0	0	0	0	0	0	0				0
Total Expenditures	\$264,589	\$266,689	\$446,018	\$430,192	\$364,172	\$384,324	\$359,993	\$409,826	\$384,200	\$0	\$0	\$0	\$3,310,003

Net Income	\$ 97,098	\$ 201,639	\$(84,116)	\$(62,539)	\$ 1,758	\$(11,006)	\$(95,902)	\$ 19,121	\$ 65,700	\$ -	\$ -	\$ -	\$ 131,753
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Monument Academy

School Financials

General Fund

FY 23/24

July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy High School (939)												

Revenues

Local	9,195	30,439	11,169	9,679	20,212	37,716	31,969	20,440	36,876			207,695	
State	117,895	126,718	64,595	103,070	103,070	103,069	246,431	77,587	104,748			1,047,183	
Federal	0	0	0	0	0	0	0	0	0			0	
Transfers In	60,965	0	0	0	0	0	0	0	0			60,965	
Total Revenues	\$188,055	\$157,157	\$75,764	\$112,749	\$123,282	\$140,785	\$278,400	\$98,027	\$141,624	\$0	\$0	\$0	\$1,315,843

Expenditures

1000s Instructional Programs	95,570	88,872	57,997	61,237	59,450	64,638	57,200	53,555	52,198			590,717	
1700s Special Education	24,534	24,310	7,449	10,820	12,804	11,288	8,574	12,302	13,253			125,334	
1800s Athletics/Co-curricular	0	0	2,795	86	9,833	(1,323)	700	360	0			12,451	
2100s Pupil Support Svcs	11,325	9,136	9,126	9,656	9,728	9,729	9,729	9,771	9,729			87,929	
2200s Instr Staff Svcs	785	710	2,189	4,268	3,451	4,572	(6,536)	3,862	3,798			17,099	
2300s General Administration	4,116	17,725	5,066	5,091	(3,076)	4,597	15,230	5,092	5,409			59,250	
2400s School Administration	31,754	26,705	24,553	22,442	18,993	18,770	19,654	18,840	19,138			200,849	
2500s Business Services	1,397	6,418	4,333	3,891	(4,205)	1,965	549	1,499	1,681			17,528	
2600s Maint & Operations	44,877	48,349	69,305	63,882	49,706	52,335	44,162	57,911	43,804			474,331	
2800s Central Services	5,742	4,982	13,025	5,535	(455)	5,065	2,349	2,302	6,081			44,626	
Debt Service	0	0	0	0	0	0	0	0	0			0	
Transfers Out	0	0	0	0	0	0	0	0	0			0	
Total Expenditures	\$220,100	\$227,207	\$195,838	\$186,908	\$156,229	\$171,636	\$151,611	\$165,494	\$155,091	\$0	\$0	\$0	\$1,630,114

Net Income

\$ (32,045)	\$ (70,050)	\$(120,074)	\$ (74,159)	\$ (32,947)	\$ (30,851)	\$ 126,789	\$ (67,467)	\$ (13,467)	\$ -	\$ -	\$ -	\$ (314,271)
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July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Preschool (26)												

Revenues

Local	51,704	46,018	44,385	39,810	41,667	34,038	35,052	38,270	36,726			367,670	
State	0	0	34,209	10,103	8,204	0	0	0	0			52,516	
Federal	0	0	0	0	0	0	0	0	0			0	
Transfers In	0	0	0	0	0	0	0	0	0			0	
Total Revenues	\$51,704	\$46,018	\$78,594	\$49,913	\$49,871	\$34,038	\$35,052	\$38,270	\$36,726	\$0	\$0	\$0	\$420,186

Expenditures

1000s Instructional Programs	23,833	21,640	57,470	29,150	26,656	41,189	24,388	26,134	17,145			267,605	
1700s Special Education	0	0	0	0	0	0	0	0	0			0	
1800s Athletics/Co-curricular	0	0	0	0	0	0	0	0	0			0	
2100s Pupil Support Svcs	0	0	0	0	0	0	0	0	0			0	
2200s Instr Staff Svcs	0	0	0	0	0	0	0	0	0			0	
2300s General Administration	0	0	0	0	0	0	0	0	0			0	
2400s School Administration	0	4,976	8,122	9,641	13,320	8,122	8,122	39,622	18,749			110,674	
2500s Business Services	0	0	0	0	0	0	0	0	0			0	
2600s Maint & Operations	0	0	0	0	0	0	0	0	0			0	
2800s Central Services	0	1,537	1,700	1,700	1,700	1,700	1,700	1,700	1,700			13,437	
Debt Service	0	0	0	0	0	0	0	0	0			0	
Transfers Out	0	0	0	0	0	0	0	0	0			0	
Total Expenditures	\$23,833	\$28,153	\$67,292	\$40,491	\$41,676	\$51,011	\$34,210	\$67,456	\$37,594	\$0	\$0	\$0	\$391,716

Net Income

\$ 27,871	\$ 17,865	\$ 11,302	\$ 9,422	\$ 8,195	\$ (16,973)	\$ 842	\$ (29,186)	\$ (868)	\$ -	\$ -	\$ -	\$ 28,470
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Monument Academy

School Financials

General Fund

FY 23/24

July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Building Corp (52)												

	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Revenues													
Local	5,792	6,358	6,643	6,953	4,859	4,968	5,477	5,718	5,446				52,214
State	78,762	76,644	77,578	77,678	77,678	77,678	77,678	77,678	77,678				699,052
Transfers In	0	0	0	0	0	0	0	0	0				0
Total Revenues	\$84,554	\$83,002	\$84,221	\$84,631	\$82,537	\$82,646	\$83,155	\$83,396	\$83,124	\$0	\$0	\$0	\$751,266

	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Expenditures													
2300s General Administration	0	0	0	0	0	0	0	0	0				0
2400s School Administration	0	0	0	0	0	0	0	0	0				0
2500s Business Services	0	0	0	0	0	0	0	0	0				0
2600s Maint & Operations	0	0	0	0	0	0	0	0	0				0
2800s Central Services	0	0	0	0	0	0	0	0	0				0
Debt Service	0	0	0	700,469	0	0	0	0	0				700,469
Transfers Out	0	0	0	0	0	0	0	0	0				0
Total Expenditures	\$0	\$0	\$0	\$700,469	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700,469

Net Income	\$ 84,554	\$ 83,002	\$ 84,221	\$(615,838)	\$ 82,537	\$ 82,646	\$ 83,155	\$ 83,396	\$ 83,124	\$ -	\$ -	\$ -	\$ 50,797
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July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Foundation (53)												

	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Revenues													
Local	5,700	4,912	5,831	7,545	7,869	5,196	6,633	6,498	6,784				56,968
State	152,792	152,792	152,792	152,792	152,792	152,792	152,792	152,792	152,792				1,375,128
Transfers In	0	0	0	0	0	0	0	0	0				0
Total Revenues	\$158,492	\$157,704	\$158,623	\$160,337	\$160,661	\$157,988	\$159,425	\$159,290	\$159,576	\$0	\$0	\$0	\$1,432,096

	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Expenditures													
2300s General Administration	0	0	0	0	0	0	0	0	0				0
2400s School Administration	0	0	0	0	0	0	0	0	0				0
2500s Business Services	208	231	0	295	329	365	246	280	314				2,268
2600s Maint & Operations	0	0	0	0	0	0	0	0	0				0
2800s Central Services	0	0	0	0	0	0	0	0	0				0
Debt Service	0	0	0	0	0	714,250	0	0	0				714,250
Transfers Out	60,965	0	0	0	0	0	0	0	0				60,965
Total Expenditures	\$61,173	\$231	\$0	\$295	\$329	\$714,615	\$246	\$280	\$314	\$0	\$0	\$0	\$777,483

Net Income	\$ 97,319	\$ 157,473	\$ 158,623	\$ 160,042	\$ 160,332	\$(556,627)	\$ 159,179	\$ 159,010	\$ 159,262	\$ -	\$ -	\$ -	\$ 654,613
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Monument Academy

School Financials

General Fund

FY 23/24

		July	August	September	October	November	December	January	February	March	April	May	June	Totals
		Monument Academy Student Activity Fund (74)												
Revenues														
Local		6,017	12,529	41,004	31,008	25,319	26,671	20,642	12,991	31,128				207,308
State		0	0	0	0	0	0	0	0	0				0
Transfers In		0	0	0	0	0	0	0	0	0				0
Total Revenues		\$6,017	\$12,529	\$41,004	\$31,008	\$25,319	\$26,671	\$20,642	\$12,991	\$31,128	\$0	\$0	\$0	\$207,308
Expenditures														
1000s	Instructional Programs	0	0	0	0	0	0	0	0	0				0
1700s	Special Education	0	0	0	0	0	0	0	0	0				0
1800s	Athletics/Co-curricular	3,738	9,458	26,433	19,977	22,272	23,915	10,321	18,541	11,878				146,532
2100s	Pupil Support Svcs	0	0	0	0	0	0	0	0	0				0
2200s	Instr Staff Svcs	0	0	0	0	0	0	0	0	0				0
2300s	General Administration	0	0	0	0	0	0	0	0	0				0
2400s	School Administration	0	0	0	0	0	0	0	0	0				0
2500s	Business Services	0	0	0	0	0	0	0	0	0				0
2600s	Maint & Operations	0	0	0	0	0	0	0	0	0				0
2800s	Central Services	0	0	0	0	0	0	0	0	0				0
	Transfers Out	0	0	0	0	0	0	0	0	0				0
Total Expenditures		\$3,738	\$9,458	\$26,433	\$19,977	\$22,272	\$23,915	\$10,321	\$18,541	\$11,878	\$0	\$0	\$0	\$146,532
Net Income		\$ 2,279	\$ 3,071	\$ 14,571	\$ 11,031	\$ 3,047	\$ 2,756	\$ 10,321	\$ (5,550)	\$ 19,250	\$ -	\$ -	\$ -	\$ 60,776

Monument Academy
Proposed Budget
Debt Amortization Schedule
FY 2023/24

Pymt Date	Charter Refunding Bonds - 2014			Charter Bonds - 2019			Totals		
	Principal	Interest	Balance	Principal	Interest	Balance	Principal	Interest	Balance
			14,265,000.00						14,265,000.00
4/1/2015		159,725.63	14,265,000.00					159,725.63	14,265,000.00
10/1/2015	215,000.00	281,868.75	14,050,000.00				215,000.00	281,868.75	14,050,000.00
4/1/2016		279,718.75	14,050,000.00					279,718.75	14,050,000.00
10/1/2016	370,000.00	279,718.75	13,680,000.00				370,000.00	279,718.75	13,680,000.00
4/1/2017		276,018.75	13,680,000.00					276,018.75	13,680,000.00
10/1/2017	380,000.00	276,018.75	13,300,000.00				380,000.00	276,018.75	13,300,000.00
4/1/2018		270,318.75	13,300,000.00					270,318.75	13,300,000.00
10/1/2018	390,000.00	270,318.75	12,910,000.00				390,000.00	270,318.75	12,910,000.00
4/1/2019		264,468.75	12,910,000.00			28,950,000.00		264,468.75	41,860,000.00
10/1/2019	400,000.00	264,468.75	12,510,000.00		572,517.26	28,950,000.00	400,000.00	836,986.01	41,460,000.00
4/1/2020		256,468.75	12,510,000.00		725,718.75	28,950,000.00	0.00	982,187.50	41,460,000.00
10/1/2020	415,000.00	256,468.75	12,095,000.00		725,718.75	28,950,000.00	415,000.00	982,187.50	41,045,000.00
4/1/2021		248,168.75	12,095,000.00		725,718.75	28,950,000.00	0.00	973,887.50	41,045,000.00
10/1/2021	435,000.00	248,168.75	11,660,000.00		725,718.75	28,950,000.00	435,000.00	973,887.50	40,610,000.00
4/1/2022		239,468.75	11,660,000.00		725,718.75	28,950,000.00	0.00	965,187.50	40,610,000.00
10/1/2022	450,000.00	239,468.75	11,210,000.00		725,718.75	28,950,000.00	450,000.00	965,187.50	40,160,000.00
4/1/2023		230,468.75	11,210,000.00	380,000.00	725,718.75	28,570,000.00	380,000.00	956,187.50	39,780,000.00
10/1/2023	470,000.00	230,468.75	10,740,000.00		714,250.00	28,570,000.00	470,000.00	944,718.75	39,310,000.00
4/1/2024		221,068.75	10,740,000.00	405,000.00	714,250.00	28,165,000.00	405,000.00	935,318.75	38,905,000.00
10/1/2024	490,000.00	221,068.75	10,250,000.00		704,125.00	28,165,000.00	490,000.00	925,193.75	38,415,000.00
4/1/2025		211,268.75	10,250,000.00	425,000.00	704,125.00	27,740,000.00	425,000.00	915,393.75	37,990,000.00
10/1/2025	505,000.00	211,268.75	9,745,000.00		693,509.00	27,740,000.00	505,000.00	904,777.75	37,485,000.00
4/1/2026		198,643.75	9,745,000.00	27,740,000.00	693,486.00	0.00	27,740,000.00	892,129.75	9,745,000.00
10/1/2026	530,000.00	198,643.75	9,215,000.00				530,000.00	198,643.75	9,215,000.00
4/1/2027		190,031.25	9,215,000.00				0.00	190,031.25	9,215,000.00
10/1/2027	550,000.00	190,031.25	8,665,000.00				550,000.00	190,031.25	8,665,000.00
4/1/2028		180,750.00	8,665,000.00				0.00	180,750.00	8,665,000.00
10/1/2028	570,000.00	180,750.00	8,095,000.00				570,000.00	180,750.00	8,095,000.00
4/1/2029		170,418.75	8,095,000.00				0.00	170,418.75	8,095,000.00
10/1/2029	590,000.00	170,418.75	7,505,000.00				590,000.00	170,418.75	7,505,000.00
4/1/2030		159,725.00	7,505,000.00				0.00	159,725.00	7,505,000.00
10/1/2030	610,000.00	159,725.00	6,895,000.00				610,000.00	159,725.00	6,895,000.00
4/1/2031		144,475.00	6,895,000.00				0.00	144,475.00	6,895,000.00
10/1/2031	640,000.00	144,475.00	6,255,000.00				640,000.00	144,475.00	6,255,000.00
4/1/2032		128,475.00	6,255,000.00				0.00	128,475.00	6,255,000.00
10/1/2032	675,000.00	128,475.00	5,580,000.00				675,000.00	128,475.00	5,580,000.00
4/1/2033		111,600.00	5,580,000.00				0.00	111,600.00	5,580,000.00
10/1/2033	705,000.00	111,600.00	4,875,000.00				705,000.00	111,600.00	4,875,000.00
4/1/2034		97,500.00	4,875,000.00				0.00	97,500.00	4,875,000.00
10/1/2034	735,000.00	97,500.00	4,140,000.00				735,000.00	97,500.00	4,140,000.00
4/1/2035		82,800.00	4,140,000.00				0.00	82,800.00	4,140,000.00
10/1/2035	765,000.00	82,800.00	3,375,000.00				765,000.00	82,800.00	3,375,000.00
4/1/2036		67,500.00	3,375,000.00				0.00	67,500.00	3,375,000.00
10/1/2036	795,000.00	67,500.00	2,580,000.00				795,000.00	67,500.00	2,580,000.00
4/1/2037		51,600.00	2,580,000.00				0.00	51,600.00	2,580,000.00
10/1/2037	825,000.00	51,600.00	1,755,000.00				825,000.00	51,600.00	1,755,000.00
4/1/2038		35,100.00	1,755,000.00				0.00	35,100.00	1,755,000.00
10/1/2038	860,000.00	35,100.00	895,000.00				860,000.00	35,100.00	895,000.00
4/1/2039		17,900.00	895,000.00				0.00	17,900.00	895,000.00
10/1/2039	895,000.00	17,900.00	0.00				895,000.00	17,900.00	0.00
Totals	\$14,265,000.00	\$8,709,506.88	\$22,974,506.88	\$28,950,000.00	\$9,876,293.51	\$38,826,293.51	\$43,215,000.00	\$18,585,800.39	\$61,800,800.39

Monument Academy

Quarterly Financial Statements

Fiscal Year 2023-24

March 31, 2024



Monument Academy
1150 Village Ridge Pt
Monument, Co 80132

Kim McClelland
Interim Executive Director

Glenn Gustafson, CPA
Interim Chief Financial Officer

15-Apr-24

Monument Academy
Quarterly Financial Summary
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3/31/2024

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Note: These financial statements are not audited, reviewed or compiled in accordance with the rules and regulations of the Colorado State Board of Accountancy, and should not be relied on as such.

Monument Academy
Quarterly Financial Summary
General Fund
3/31/2024

	FY 23-24 THIRD QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 3rd Quarter	Footnotes
	3rd QUARTER	1/4 x Annual	Variance	%	YTD	Annual	Variance	Percentage	YTD	
	Actual	Budget (1)								
Revenues										
Local Revenue	527,109	442,276	84,833	119.18%	1,309,459	1,769,105	(459,646)	74.02%	849,885	(1)
State Revenue	3,139,861	3,041,745	98,116	103.23%	8,884,556	12,166,979	(3,282,423)	73.02%	8,218,272	(2)
Federal Revenue	0	123,448	(123,448)	0.00%	0	493,791	(493,791)	0.00%	599,562	
Total Revenues	\$ 3,666,970	\$ 3,607,469	\$ 59,501	101.65%	\$ 10,194,016	\$ 14,429,875	\$ (4,235,859)	70.65%	\$ 9,667,719	
Expenditures by Program										
Instructional Services	1,405,957	1,639,343	233,386	85.76%	4,351,513	6,557,370	2,205,857	66.36%	4,240,918	(3)
Pupil Services	83,140	90,803	7,663	91.56%	251,825	363,212	111,387	69.33%	273,274	(4)
Instr. Staff Support	160,606	158,570	(2,036)	101.28%	484,276	634,278	150,002	76.35%	200,074	(4)
General Administration	192,237	157,067	(35,170)	122.39%	503,376	628,266	124,890	80.12%	618,291	(5)
School Administration	250,442	256,435	5,993	97.66%	765,336	1,025,739	260,403	74.61%	790,326	
Business Services	46,661	75,563	28,902	61.75%	229,945	302,252	72,307	76.08%	397,595	(6)
Maintenance, Operations & Transp	1,081,101	1,261,617	180,516	85.69%	3,187,857	5,046,469	1,858,612	63.17%	2,769,979	(6)
Central Services	139,288	165,767	26,479	84.03%	525,088	663,068	137,980	79.19%	258,982	(6)
Total Expenditures	\$ 3,359,432	\$ 3,805,165	\$ 445,733	88.29%	\$ 10,299,216	\$ 15,220,654	\$ 4,921,438	67.67%	\$ 9,549,439	
Other Financing Uses										
Transfers In/Out	60,965	0	0	N/A	60,965	0	0	N/A	0	
Total Other Financing Uses	\$ 60,965	\$ -	\$ -	N/A	\$ 60,965	\$ -	\$ (60,965)	N/A	\$ -	
Income (Loss)	\$ 368,503	\$ (197,696)	\$ 505,234		\$ (44,235)	\$ (790,779)	\$ 746,544	\$ 0	118,280	(7)
Audited/Estimated Fund Balance, Beginning of Year					2,765,794	3,280,000			3,185,446	
Fund Balance, End of Period					\$ 2,721,559	\$ 2,489,221	\$ 746,544		\$ 3,303,726	

Cash in Bank	6/30/23	3/31/24
Cash in Bank - Checking	241,941	(193,991)
Integrity Money Market	214,566	95,978
FNB Certificate of Deposit #1	651,894	0
ColoTrust	2,512,475	3,987,077
Total Cash in Bank	\$3,620,876	\$3,889,064

Footnotes:

- (1) Local Revenues for QTD are above budget (102%) but YTD are low (74%) due to correction of LP#38 4th qtr revenues pending (MLO & Gala)
- (2) State Revenues for MTD are high (103%) but YTD are low (73%) due to LP38 funding corrections, these were caused by the decrease w/enrollment reconciliation.
- (3) Instructional/Pupil Svcs program expenditures are below budget for QTD and YTD.
- (4) Inst Staff program expenses are high for the quarter and slightly greater than the target YTD.
- (5) General Admin program expenditures are high for the quarter and YTD due to legal/compliance costs.
- (6) Business & Central Services expenses are low for the quarter but slightly high YTD due to Payroll conversion costs; Maint & Ops programs are low for QTD & YTD.
- (7) QTD total expenditures are low at 88.3% of budget and YTD total expenditures are below budget at 67.7% of budget (target = 75%).

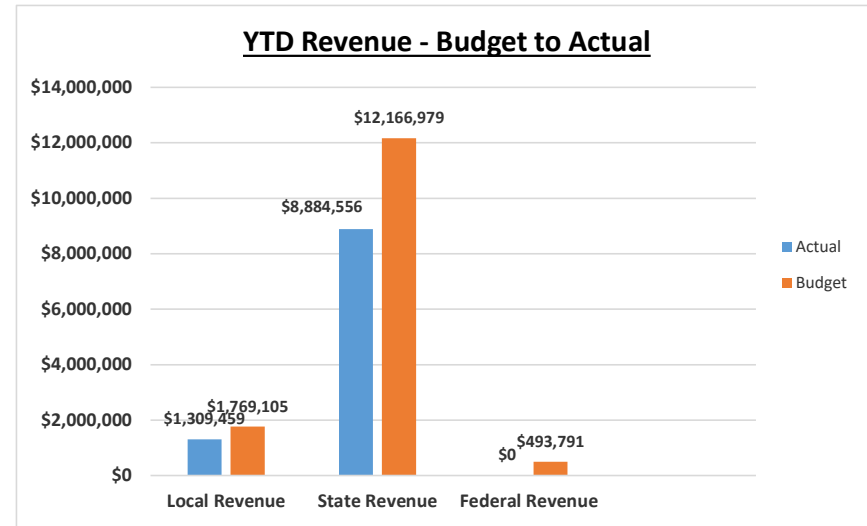
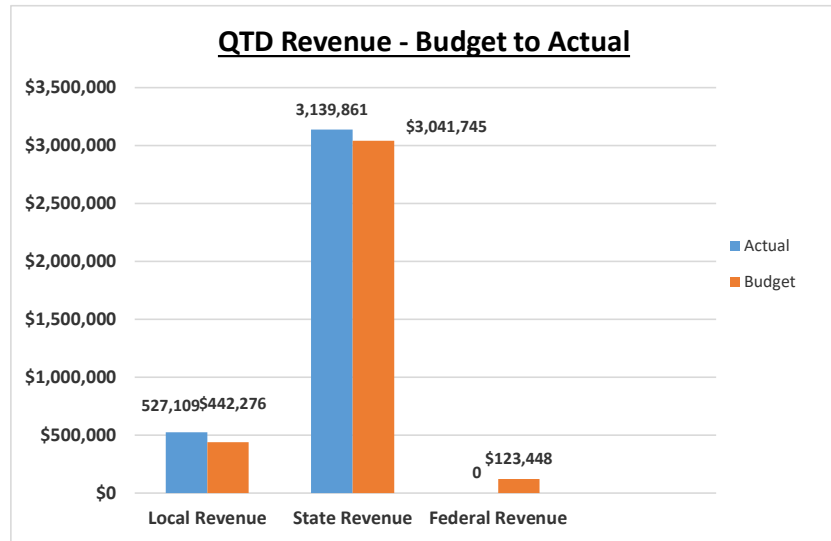
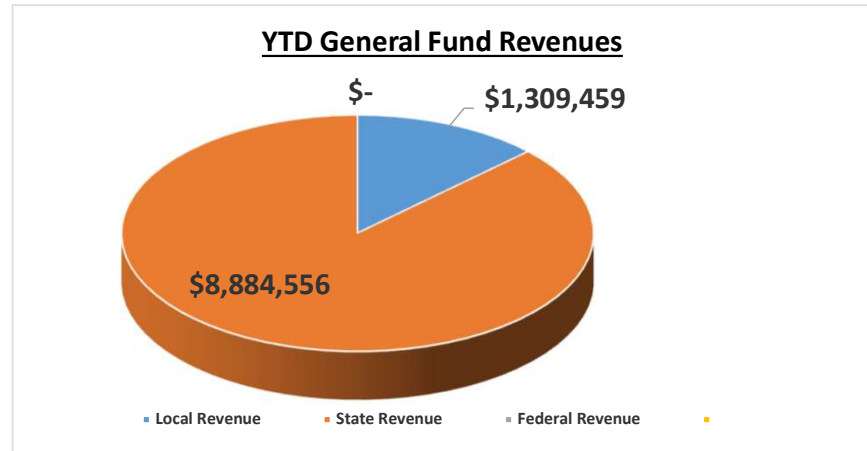
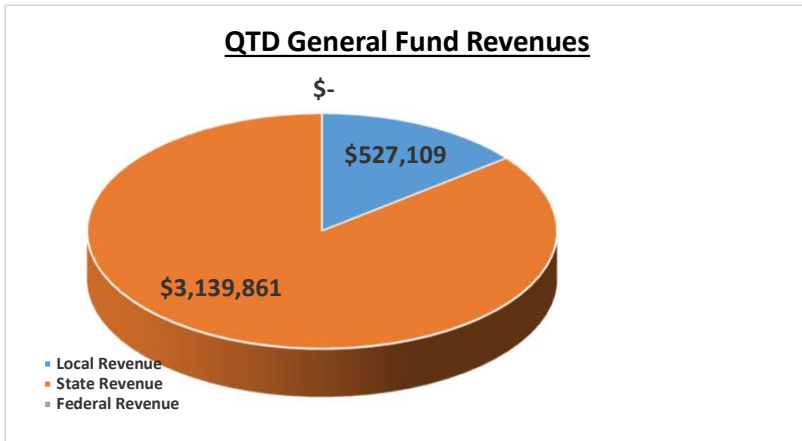
Monument Academy
Quarterly Financial Summary
General Fund
3/31/2024

	FY 23-24 THIRD QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 3rd Quarter	<u>Footnotes</u>
	3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	YTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Expenditures by Object										
Salaries	1,467,633	1,495,631	27,998	98.13%	4,365,083	5,982,524	1,617,441	72.96%	2,487,234	(1)
Employee Benefits	501,182	561,312	60,130	89.29%	1,539,920	2,245,247	705,327	68.59%	1,025,752	(2)
Professional Services	204,755	158,505	(46,250)	129.18%	643,689	634,021	(9,668)	101.52%	288,616	(3)
Property Services	940,548	839,885	(100,663)	111.99%	2,693,376	3,359,539	666,163	80.17%	1,621,096	
Other Services	141,902	173,720	31,818	81.68%	488,184	694,881	206,697	70.25%	402,724	(4)
Supplies & Materials	102,155	158,485	56,330	64.46%	462,394	633,941	171,547	72.94%	431,729	(5)
Capital Outlay	1,257	414,750	413,493	0.30%	94,096	1,659,000	1,564,904	5.67%	41,551	
Other Objects	0	2,875	2,875	0.00%	11,649	11,500	(149)	101.30%	11,087	
Interschool Allocations	0	0	0		0	0	(0)		0	
Total Expenditures	\$ 3,359,432	\$ 3,805,163	\$ 445,731	88.29%	\$ 10,298,391	\$ 15,220,653	\$ 4,922,262	67.66%	\$ 6,309,789	(6)

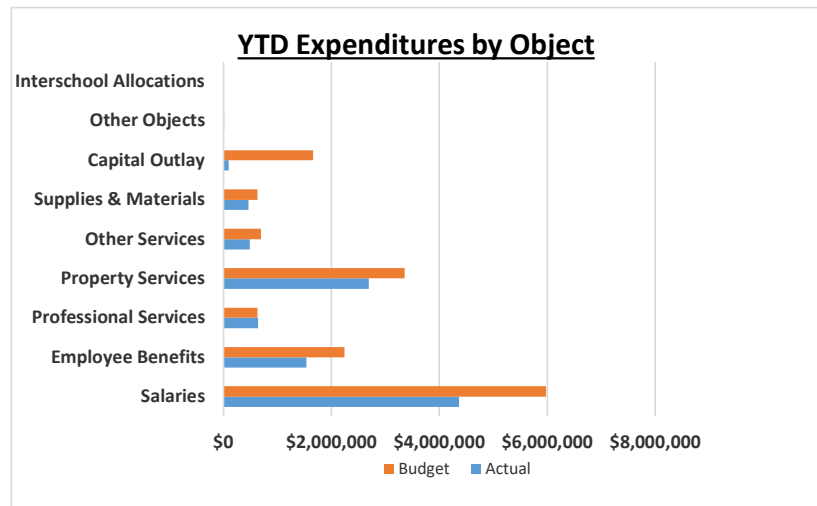
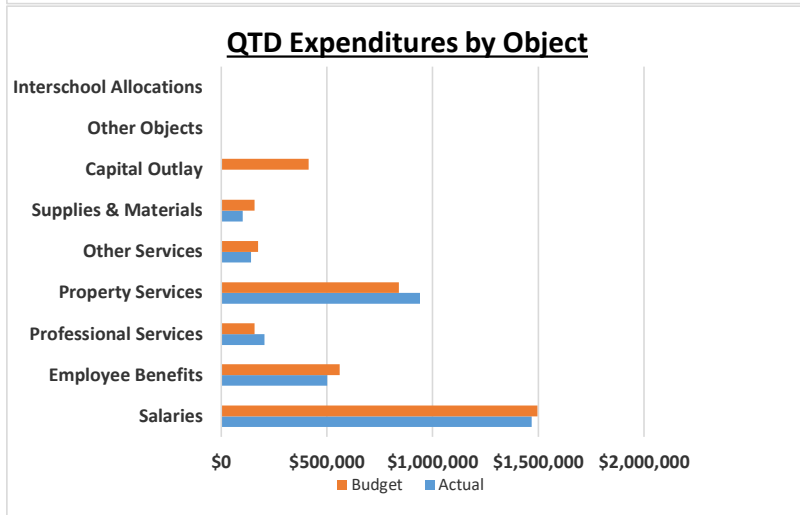
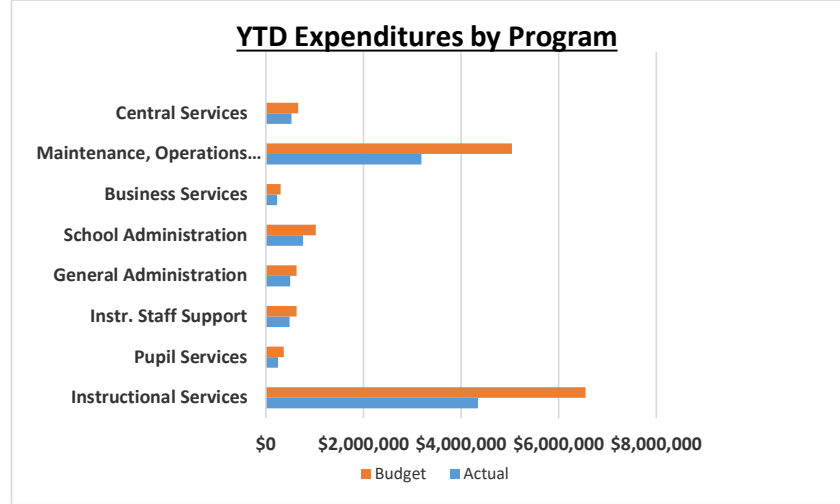
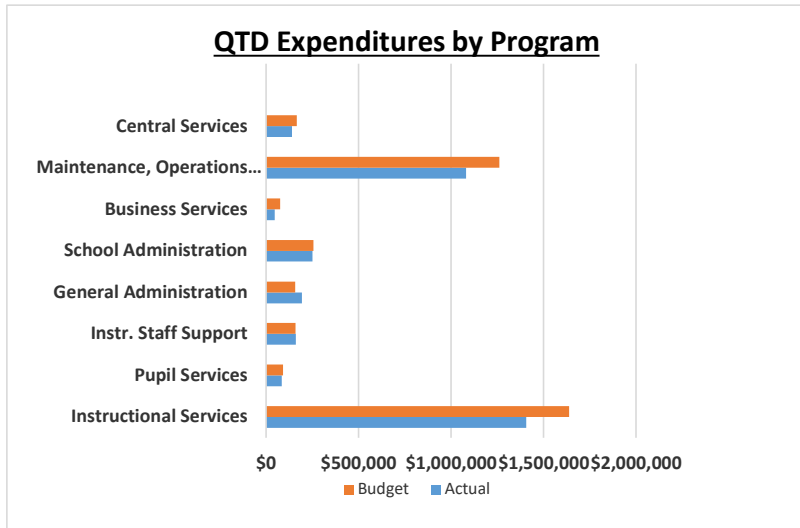
Footnotes:

- (1) Salaries expenditures are below budget for both QTD & YTD but there will be a slight salary accrual adjustment at year-end.
- (2) Employee Benefits expenditures are below budget at 89% of the quarterly budget and 68.6% of the YTD budget.
- (3) Purchased/Professional Services expenditures are high for the quarter and YTD due to contractual costs realted to many operational contracts.
- (4) Other Services are low for QTD but right on target for YTD.
- (5) Supplies and Materials expenditures are below budget for the quarter and YTD.
- (6) Overall GF Expenditures are below budget at 88.3% for QTD and below budget YTD at 67.7%.

Monument Academy
Quarterly Financial Summary
General Fund
3/31/2024



Monument Academy
Quarterly Financial Summary
General Fund
3/31/2024



Monument Academy
Quarterly Financial Summary
PreSchool Fund
3/31/2024

	FY 23-24				FY 23-24				FY 22-23	Footnotes
	THIRD QUARTER				YEAR-TO-DATE				3rd Quarter	
	3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	YTD	
Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual		
Revenues										
Local Revenue	110,047	134,150	(24,103)	82.03%	367,669	536,600	(168,931)	68.52%	444,409	
State Revenue	0	0	0	N/A	52,516	0	52,516	N/A	0	
Total Revenues	\$ 110,047	\$ 134,150	\$ (24,103)	82.03%	\$ 420,185	\$ 536,600	\$ (116,415)	78.31%	\$ 444,409	
Expenditures										
Instruction										
Salaries	43,124	50,094	6,970	86.09%	138,388	200,375	61,987	69.06%	161,143	(1)
Employee Benefits	12,077	19,147	7,070	63.08%	59,362	76,587	17,225	77.51%	41,309	(1)
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	13,750	11,250	(2,500)	122.22%	28,750	45,000	16,250	63.89%	22,500	(2)
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	2,863	8,000	5,137	35.78%	23,257	32,000	8,743	72.68%	27,780	(3)
Equipment	2,545	8,250	5,705	30.85%	17,849	33,000	15,151	54.09%	0	
Total Instruction	74,359	96,741	22,382	76.86%	267,605	386,962	119,357	69.16%	252,732	
School Administration										
Salaries	19,530	7,775	(11,755)	251.19%	55,997	93,300	37,303	60.02%		
Employee Benefits	4,835	2,383	(2,452)	202.89%	13,933	28,599	14,666	48.72%		
Professional Services	0	0	0	N/A	5,307	0	(5,307)	N/A		
Supplies & Materials	0	0	0	N/A	0	0	0	N/A		
Equipment	0	0	0	N/A	0	0	0	N/A		
Indirect Costs	35,138	0	(35,138)	N/A	35,438	0	(35,438)	N/A		
Total School Administration	59,502	10,158	(49,344)	585.77%	110,675	121,899	11,224	90.79%	0	
Support Services										
Salaries	3,754	0	(3,754)	N/A	10,010	0	(10,010)	N/A		
Employee Benefits	1,346	0	(1,346)	N/A	3,427	0	(3,427)	N/A		
Professional Services	5,100	3,938	(1,162)	129.50%	0	47,250	47,250	0.00%		
Total Support Services	10,200	3,938	(6,262)	259.01%	13,437	47,250	33,813	28.44%	0	
Total Expenditures	\$ 144,061	\$ 110,837	\$ (33,224)	129.98%	\$ 391,717	\$ 556,111	\$ 164,394	70.44%	\$ 252,732	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (34,014)	\$ 23,313	\$ (57,327)		\$ 28,467	\$ (19,511)	\$ 47,978	-145.90%	\$ 191,677	(4)
Audited/Estimated Fund Balance, Beginning of Year					99,146	100,000			76,600	
Fund Balance, End of Period					\$ 127,613	\$ 80,489	\$ 47,978		\$ 268,277	

Cash in Bank - Integrity \$ 240,633

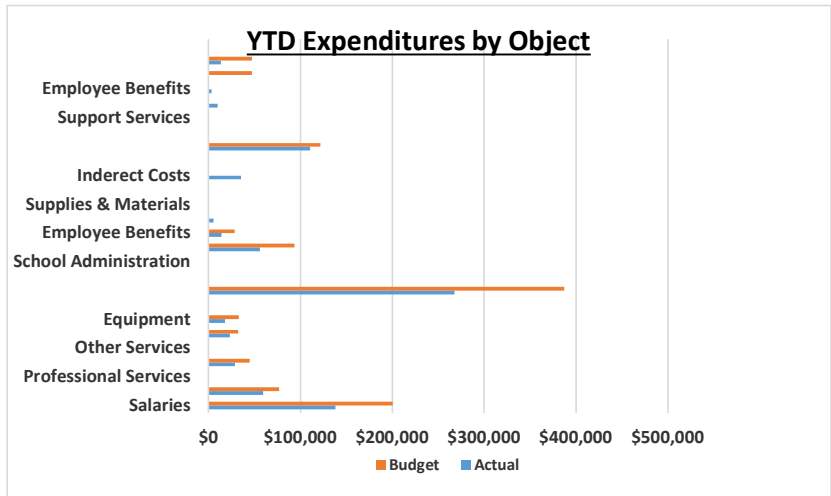
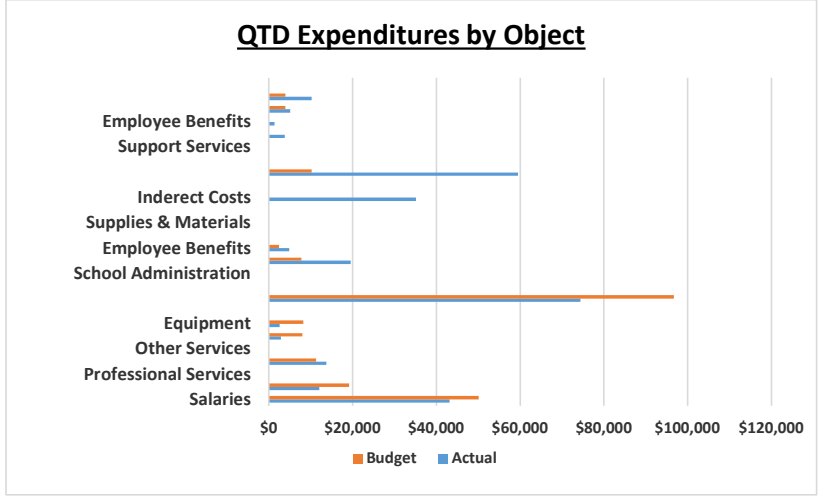
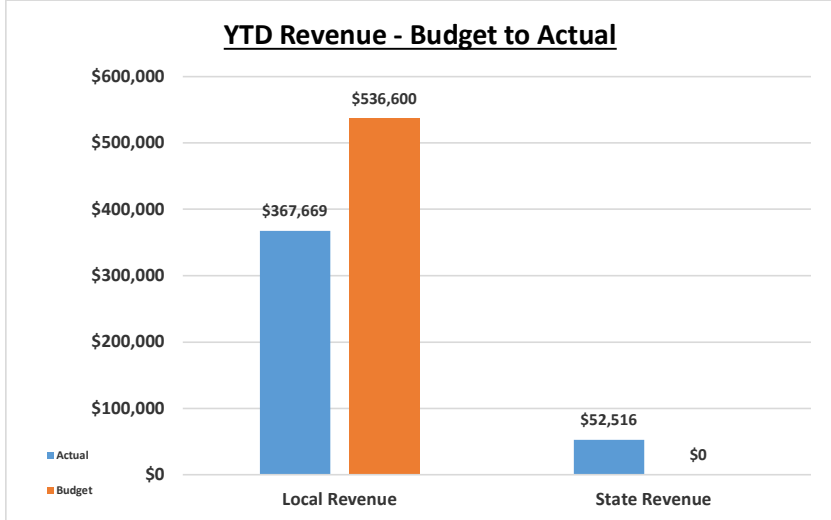
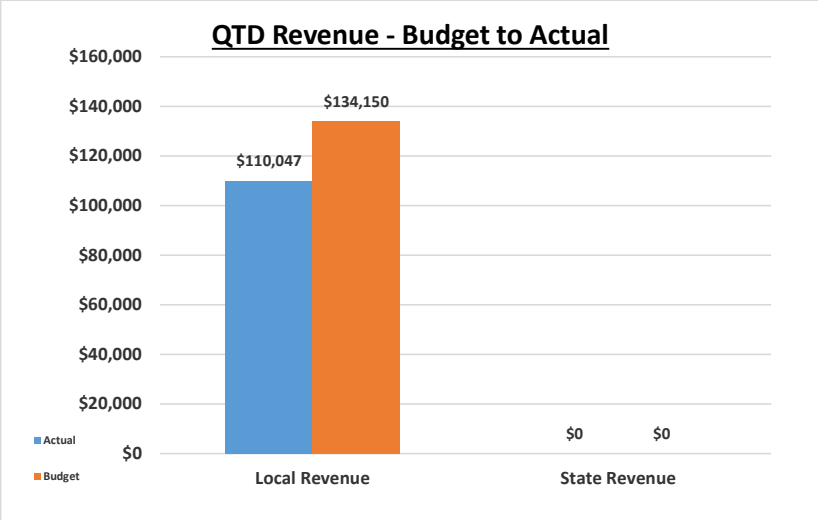
Footnotes:

- (1) Preschool Salaries & Benefits are below budget for the quarter and are below budget year to date.
- (2) Property services were high for the quarter due to catch-up on Preschool rent and indirect costs but below budget YTD.
- (3) Supplies & Materials are high for MTD and high YTD due to preschool grant expenditures.

(4) Total expenditures for the quarter (100.6%) due the rent and indirect catch-up but YTD (48.3%) are below budget due to grant expenditures.

Monument Academy
Quarterly Financial Summary
Preschool Fund
3/31/2024

PreSchool Fund



Monument Academy
Quarterly Financial Summary
Facilities Corp Fund
3/31/2024

	FY 23-24 THIRD QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 3rd Quarter	Footnotes
	3rd QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage Recvd or Used	YTD	
	Actual	Budget			Actual	Budget			Actual	
Revenues										
Interest Income	16,641	0	16,641	N/A	52,214	0	52,214	N/A	25,305	
Lease Income - Intercept 2019	233,034	231,250	1,784	100.77%	699,053	925,000	(225,947)	75.57%	697,709	
Total Revenues	\$ 249,676	\$ 231,250	\$ 18,426	107.97%	\$ 751,267	\$ 925,000	\$ (173,733)	81.22%	\$ 723,014	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	0	1,250	1,250	0.00%	0	5,000	5,000	0.00%	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	
Interest - 2014 Bonds	0	112,885	112,885	0.00%	230,469	451,538	221,069	51.04%	239,469	(1)
Principal - 2014 Bonds	0	117,500	117,500	0.00%	470,000	470,000	0	100.00%	450,000	(2)
Total Expenditures	\$ -	\$ 231,635	\$ 231,635	0.00%	\$ 700,469	\$ 926,538	\$ 226,069	75.60%	\$ 689,469	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 249,676	\$ (385)	\$ 250,061		\$ 50,798	\$ (1,538)	\$ 52,336	-3302.89%	\$ 33,545	
Audited/Estimated Fund Balance, Beginning of Year					1,613,136	1,600,000			1,561,374	
Fund Balance, End of Period					\$ 1,663,934	\$ 1,598,462	\$ 52,336		\$ 1,594,919	

Cash in Bank	6/30/23	3/31/24
Bond Principal Fund - 2014	365,055	265,780
Bond Interest Fund - 2014	188,214	322,626
Bond Reserve Fund - 2014	939,040	950,437
Bond R&R Fund - 2014	120,888	125,154
Total Cash in Bank	\$1,613,197	\$1,663,997

Footnotes:

- (1) Interest on the 2014 bonds will be paid in October 2023 and April 2024.
- (2) Principal on the 2014 bonds were paid in October 2023.

Monument Academy
Quarterly Financial Summary
Foundation Fund
3/31/2024

	FY 23-24 THIRD QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 3rd Quarter	Footnotes
	3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	YTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Interest Income	19,917	0	19,917	N/A	56,972	0	56,972	N/A	37,236	
Lease Income Intercept - 2019 Bonds	458,375	462,500	(4,125)	99.11%	1,375,125	1,850,000	(474,875)	74.33%	1,373,578	
Total Revenues	\$ 478,292	\$ 462,500	\$ 15,792	103.41%	\$ 1,432,097	\$ 1,850,000	\$ (417,903)	77.41%	\$ 1,410,814	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	840	750	(90)	112.01%	2,270	3,000	730	75.67%	1,463	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	
Interest - 2019 Bonds	0	357,125	357,125	0.00%	714,250	1,428,500	714,250	50.00%	725,719	(1)
Principal - 2019 Bonds	0	101,250	101,250	0.00%	0	405,000	405,000	0.00%	0	(2)
Total Expenditures	\$ 840	\$ 459,125	\$ 458,285	0.18%	\$ 716,520	\$ 1,836,500	\$ 1,119,980	39.02%	\$ 727,182	
Other Financing Uses										
Transfers Out	0	0	0	N/A	(60,965)	0	0	N/A	0	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ (60,965)	\$ -	\$ 60,965	N/A	\$ -	
Income (Loss)	\$ 477,452	\$ 3,375	\$ 474,077		\$ 654,612	\$ 13,500	\$ 763,042	4848.98%	\$ 683,632	
Audited/Estimated Fund Balance, Beginning of Year					1,132,396	1,200,000			1,180,688	
Fund Balance, End of Period					\$ 1,787,008	\$ 1,213,500	\$ 763,042		\$ 1,864,320	

Cash in Bank	6/30/23	3/31/24
Integrity Checking MAF	1,758	1,771
Bond Principal Fund - 2019	41,276	344,330
Bond Interest Fund - 2019	172,481	512,344
Bond Reserve Fund - 2019	916,883	928,565
Total Cash in Bank	\$1,132,398	\$1,787,010

Footnotes:

- (1) Interest on the 2019 bonds is paid in Q2 & Q4.
- (2) Principal on the 2019 bonds is paid in Q4.

Monument Academy
Quarterly Financial Summary
Student Activity Fund
3/31/2024

	FY 23-24 THIRD QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 3rd Quarter	Footnotes
	3rd QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage Recvd or Used	YTD	
	Actual	Budget			Actual	Budget			Actual	
Revenues										
Local Revenue	64,760	75,000	(10,240)	86.35%	207,309	300,000	(92,691)	69.10%	272,028	
State Revenue	0	0	0	N/A	0	0	0	N/A	0	
Total Revenues	\$ 64,760	\$ 75,000	\$ (10,240)	86.35%	\$ 207,309	\$ 300,000	\$ (92,691)	69.10%	\$ 272,028	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	28,861	75,000	46,139	38.48%	146,533	300,000	153,467	48.84%	166,106	(1)
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 28,861	\$ 75,000	\$ 46,139	38.48%	\$ 146,533	\$ 300,000	\$ 153,467	48.84%	\$ 166,106	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 35,899	\$ -	\$ 35,899		\$ 60,776	\$ -	\$ 60,776	N/A	\$ 105,922	
Audited/Estimated Fund Balance, Beginning of Year					110,484	110,000			123,144	
Fund Balance, End of Period					\$ 171,260	\$ 110,000	\$ 60,776		\$ 229,066	

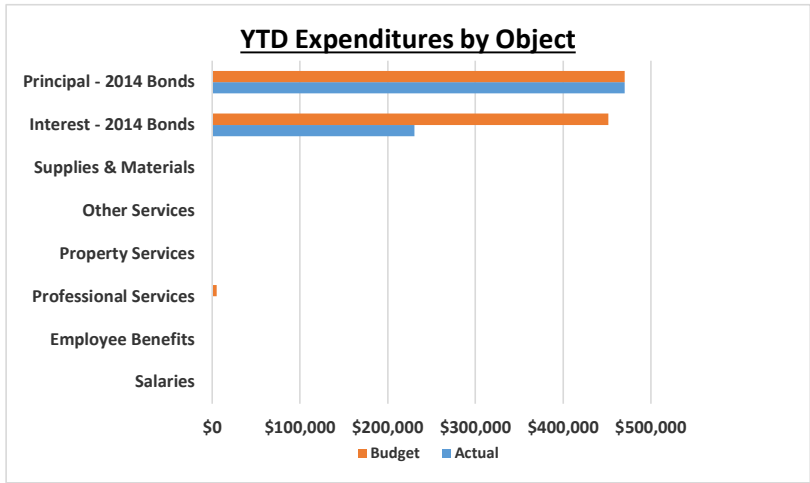
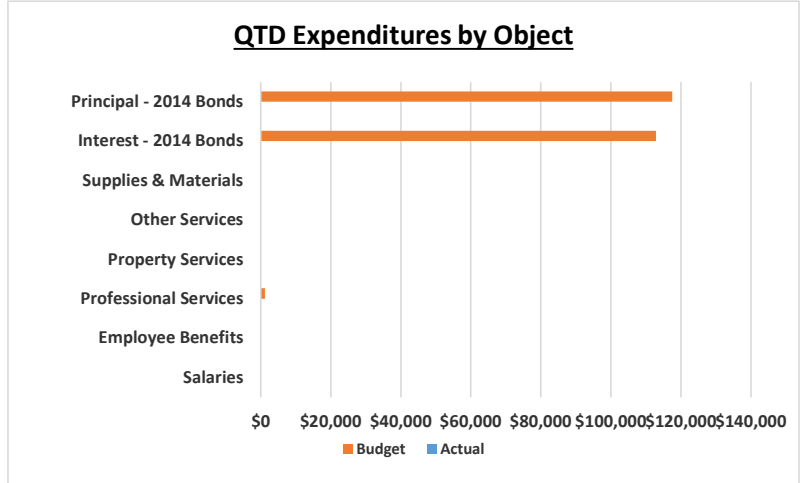
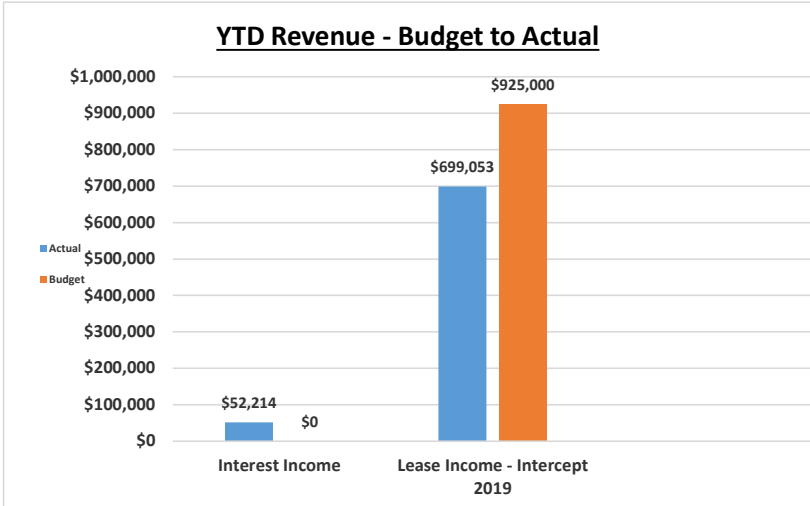
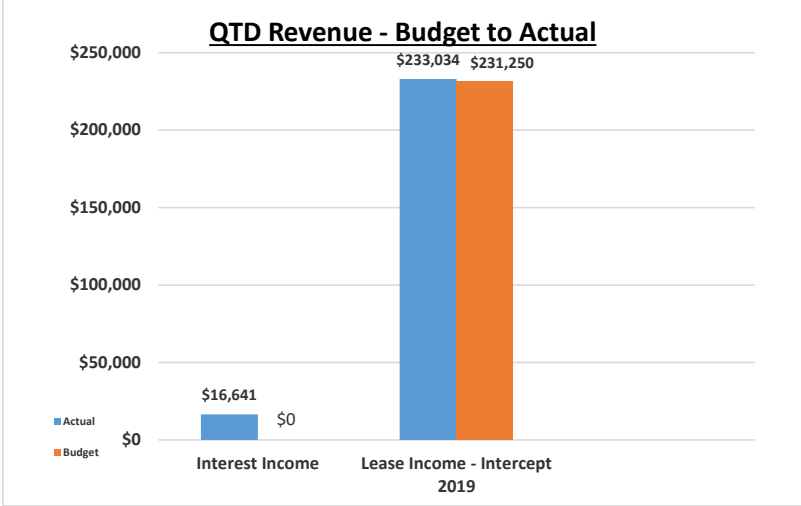
Cash in Bank - Integrity	\$ 173,142
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Footnotes:

(1) Expenditures are significantly below budget due to slow summer activity.

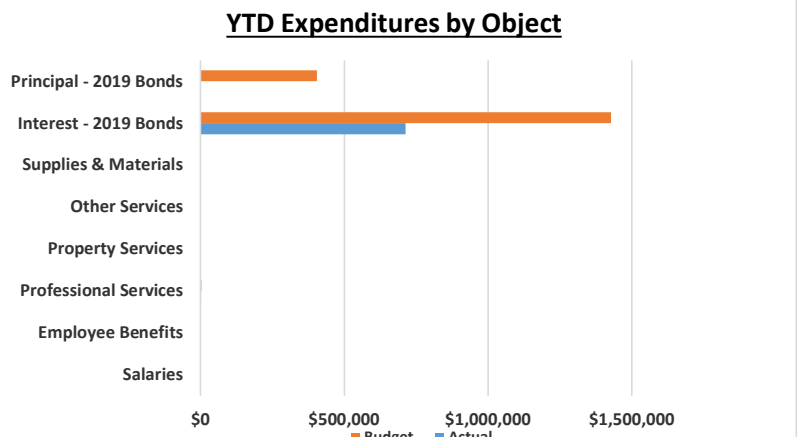
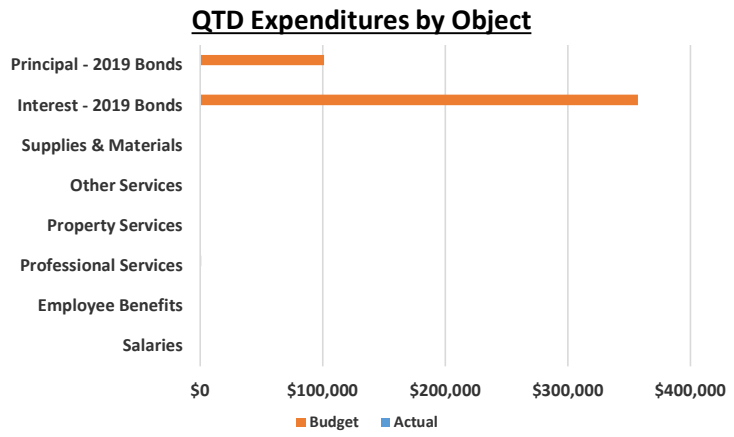
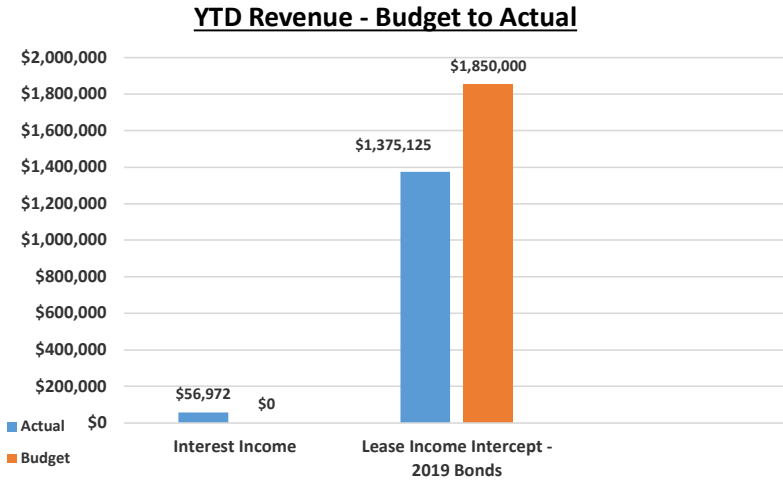
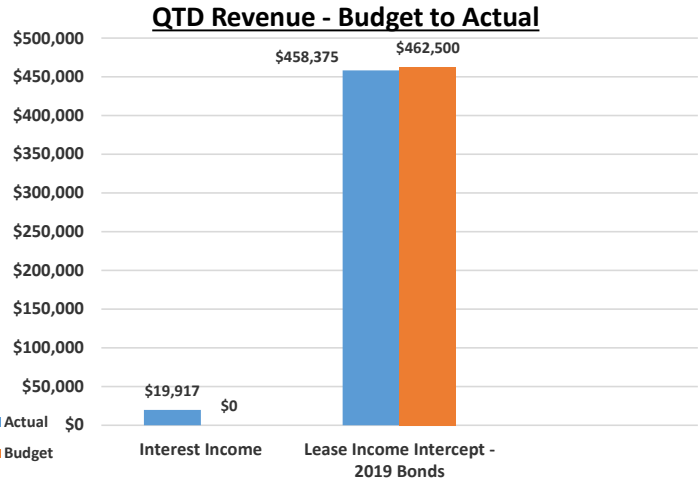
Monument Academy
Quarterly Financial Summary
Special Revenue Funds
3/31/2024

Facilities Corp Fund



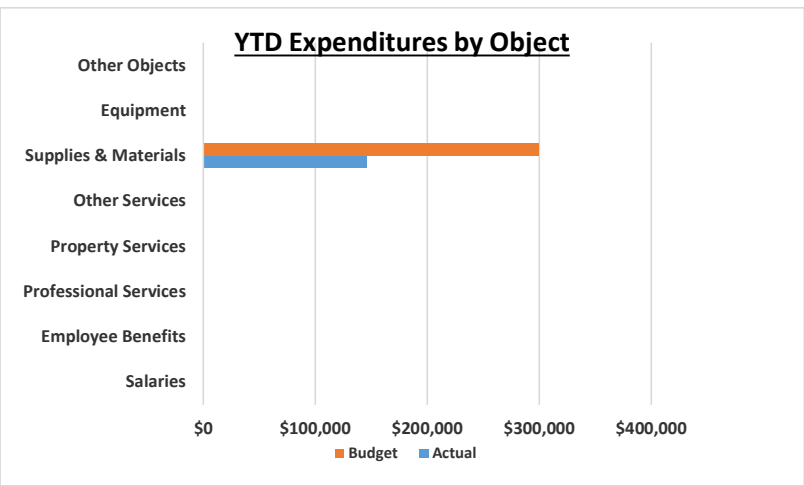
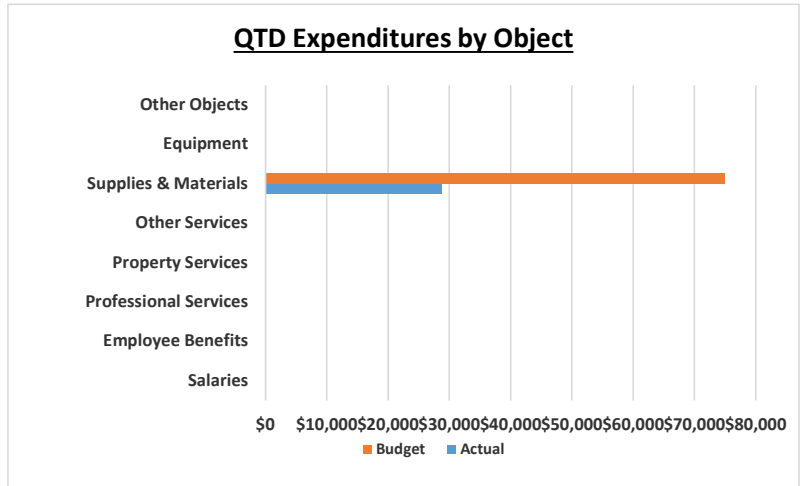
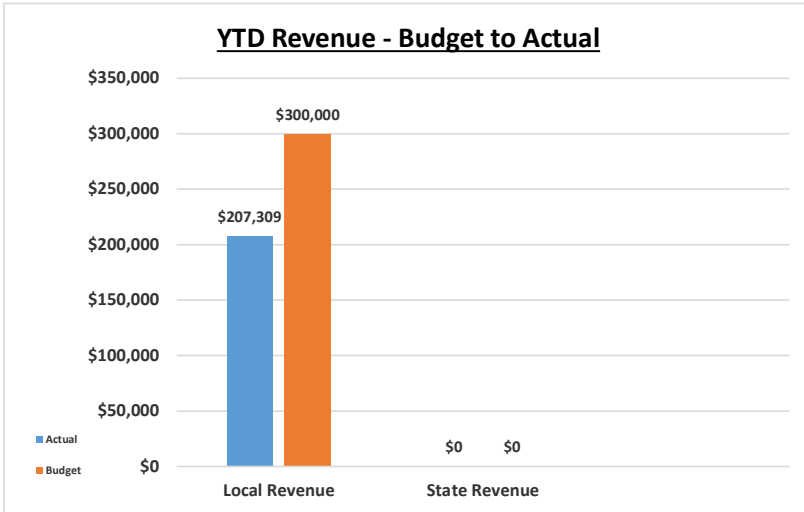
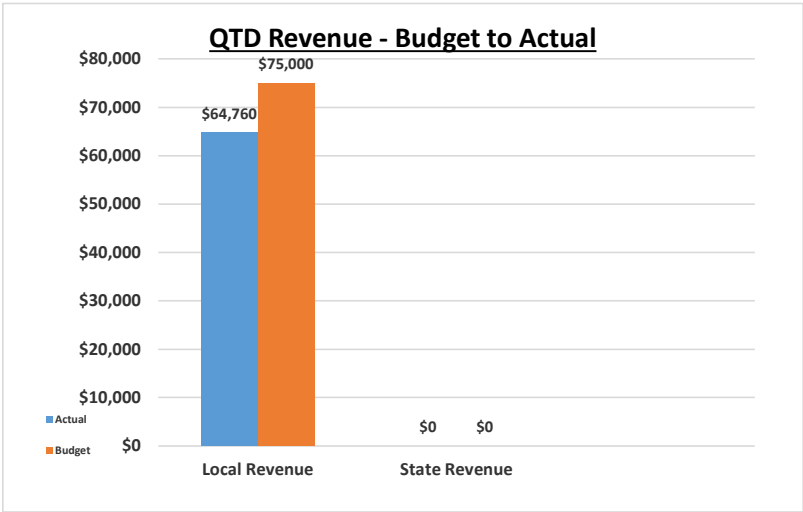
Monument Academy
Quarterly Financial Summary
Special Revenue Funds
3/31/2024

Foundation Fund



Monument Academy
Quarterly Financial Summary
Special Revenue Funds
3/31/2024

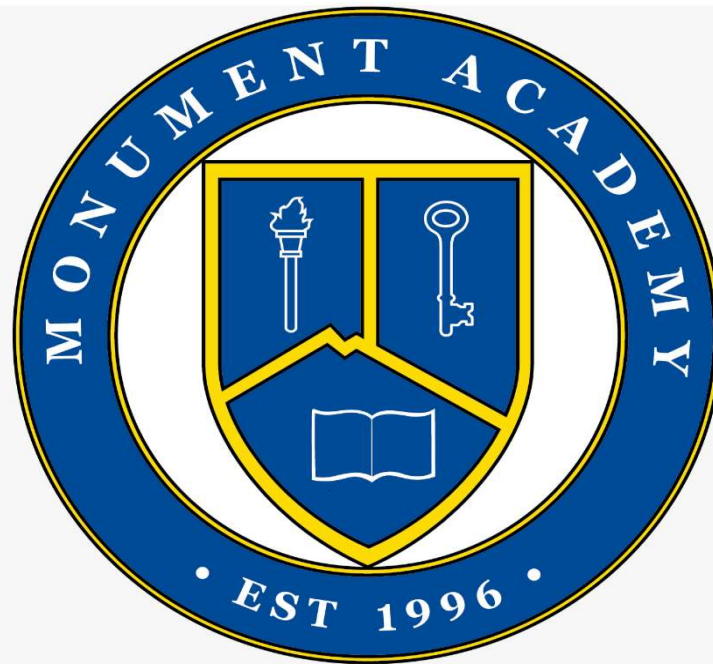
Student Activity Fund



Monument Academy

Optional Supplemental Information

Fiscal Year 2023-24



Monument Academy
School Financials
General Fund
9/30/2023

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High				
	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	
Beginning Fund Balance	\$2,143,761	790,778			\$649,094				\$649,094	\$0			\$2,792,855
Revenues													
Property Taxes - MLO	228,962	360,308	131,346	63.55%	149,688	245,330	95,642	61.01%	48,952	72,553	23,601	67.47%	
Earnings on Investments	85,301	100,000	14,699	85.30%	54,469	100,000	45,531	54.47%	19,338	25,000	5,662	77.35%	
Instructional Materials Fees	92,557	100,160	7,603	92.41%	104,704	113,715	9,011	92.08%	37,103	33,630	(3,473)	110.33%	
Comm Svcs/Athletics Fees	36,952	45,000	8,048	82.12%	14,415	46,602	32,187	30.93%	29,204	37,720	8,516	77.42%	
Other Local Revenues	280,428	141,500	(138,928)	198.18%	54,288	71,200	16,912	76.25%	134,063	276,387	142,324	48.51%	
Total Local Revenues	724,200	746,968	22,768	96.95%	377,564	576,847	199,283	65.45%	268,660	445,290	176,630	60.33%	
Per-Pupil Funding	4,492,113	5,910,396	1,418,283	76.00%	2,899,464	4,024,314	1,124,850	72.05%	972,845	1,190,148	217,303	81.74%	
Capital Construction Funds	179,508	235,790	56,282	76.13%	110,313	159,871	49,558	69.00%	40,723	47,400	6,677	85.91%	
Education of the Handicapped	101,500	51,488	(50,012)	197.13%	54,476	35,058	(19,418)	155.39%	33,614	10,368	(23,246)	324.21%	
English Language Proficiency	0	10,000	10,000	0.00%	0	0	0	N/A	0	0	0	N/A	
READ Act Revenue	0	25,000	25,000	0.00%	0	0	0	N/A	0	0	0	N/A	
Gifted & Talented	0	15,000	15,000	0.00%	0	0	0	N/A	0	0	0	N/A	
On-Behalf Payment	0	200,000	200,000	0.00%	0	0	0	N/A	0	0	0	N/A	
Other State Revenue	0	52,146	52,146	0.00%	0	0	0	N/A	0	0	0	N/A	
Total State Revenues	4,773,121	6,499,820	1,726,699	73.43%	3,064,252	4,219,243	1,154,991	72.63%	1,047,183	1,247,916	200,733	83.91%	
Other Federal Revenue	0	369,486	369,486	0.00%	0	242,292	242,292	0.00%	0	82,013	82,013	0.00%	
CARES Relief Funds	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A	
ESSER Relief Funds	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A	
Total Federal Revenues	0	369,486	369,486	0.00%	0	242,292	242,292	0.00%	0	82,013	82,013	0.00%	
	\$5,497,321	\$8,407,052	\$2,118,953	65.39%	\$3,441,816	\$5,038,382	\$1,596,566	68.31%	\$1,315,843	\$1,775,219	\$459,376	74.12%	
									\$10,254,981				
Instruction (1000s)													
Salaries	1,501,267	2,098,290	597,023	71.55%	763,187	1,125,027	361,840	67.84%	405,527	500,257	94,730	81.06%	
Employee Benefits	575,779	940,590	364,811	61.21%	282,613	385,670	103,057	73.28%	143,457	168,714	25,257	85.03%	
Purch Svcs	7,235	0	(7,235)	N/A	0	0	0	N/A	0	0	0	N/A	
Other Exp	752	2,625	1,873	28.65%	127	3,375	3,248	3.76%	1,117	1,125	8	99.33%	
Supplies & Materials	98,133	121,300	23,167	80.90%	20,115	37,125	17,010	54.18%	40,616	58,805	18,189	69.07%	
Capital Outlay	25,107	215,000	189,893	11.68%	0	180,000	180,000	0.00%	0	60,000	60,000	0.00%	
Total Instruction	2,208,273	3,377,805	1,169,532	65.38%	1,066,042	1,731,197	665,155	61.58%	590,717	788,901	198,184	74.88%	
Special Education (1700s)													
Salaries	98,761	122,670	23,909	80.51%	40,128	79,100	38,972	50.73%	70,347	46,200	(24,147)	152.27%	
Employee Benefits	27,042	46,054	19,012	58.72%	16,436	30,956	14,520	53.10%	25,434	17,279	(8,155)	147.20%	
Purch Svcs	53,691	50,000	(3,691)	107.38%	0	5,000	5,000	0.00%	21,290	10,000	(11,290)	212.90%	
Other Exp	42,250	62,200	19,950	67.93%	27,263	38,400	11,137	71.00%	8,202	14,440	6,238	56.80%	
Supplies & Materials	1,510	5,000	3,490	30.20%	0	500	500	0.00%	60	1,000	940	6.00%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A	
Total Special Education	223,254	285,924	62,670	78.08%	83,827	153,956	70,129	54.45%	125,334	88,919	(36,415)	140.95%	
Athletics/Co-Curricular (1800s)													
Salaries	0	30,000	30,000	0.00%	29,500	27,000	(2,500)	109.26%	5,500	21,000	15,500	26.19%	
Employee Benefits	0	6,855	6,855	0.00%	7,215	6,170	(1,045)	116.93%	1,258	4,799	3,541	26.22%	
Purch Svcs	0	0	0	N/A	3,062	10,645	7,583	28.76%	818	13,200	12,382	6.20%	
Other Exp	0	0	0	N/A	0	5,000	5,000	0.00%	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	1,763	0	(1,763)	N/A	1,125	6,000	4,875	18.75%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	3,000	0	(3,000)	N/A	
Dues & Fees	0	0	0	N/A	75	0	(75)	N/A	750	0	(750)	N/A	
Total Athletics/Cocurricu	0	36,855	36,855	0.00%	41,615	48,815	7,200	85.25%	12,451	44,999	32,548	27.67%	
Pupil Support Svcs													
Salaries	97,060	129,500	32,440	74.95%	26,251	39,900	13,649	65.79%	69,276	93,300	24,024	74.25%	
Employee Benefits	32,046	47,512	15,466	67.45%	6,607	14,719	8,112	44.89%	17,133	33,081	15,948	51.79%	
Purch Svcs	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A	
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	1,932	2,000	68	96.60%	0	0	0	N/A	1,520	3,200	1,680	47.50%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A	
Total Pupil Services	131,038	179,012	47,974	73.20%	32,858	54,619	21,761	60.16%	87,929	129,581	41,652	67.86%	

Monument Academy
School Financials
General Fund
9/30/2023

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High			
	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization
Instr Staff Services												
Salaries	208,532	241,950	33,418	86.19%	11,725	0	(11,725)	N/A	77,237	145,600	68,363	53.05%
Employee Benefits	68,066	77,688	9,622	87.61%	3,900	0	(3,900)	N/A	27,404	45,029	17,625	60.86%
Purch Svcs	48,102	45,000	(3,102)	106.89%	0	0	0	N/A	0	0	0	N/A
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	32,327	63,011	30,684	51.30%	0	0	0	N/A	6,983	16,000	9,017	43.64%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Interschool Allocations	0	0	0	N/A	94,525	159,468	64,943	59.28%	(94,525)	(159,468)	(64,943)	59.28%
Total Instr Staff Services	357,026	427,649	70,623	83.49%	110,150	159,468	49,318	69.07%	17,099	47,161	30,062	36.26%
General Administration												
Salaries	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Purch Svcs	134,232	120,500	(13,732)	111.40%	0	0	0	N/A	51,879	62,550	10,671	82.94%
Other Exp	155,653	214,756	59,103	72.48%	0	0	0	N/A	135,106	199,960	64,854	67.57%
Supplies & Materials	12,097	17,000	4,903	71.16%	0	0	0	N/A	7,854	5,000	(2,854)	157.08%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Dues & Fees	6,500	8,000	1,500	81.25%	0	0	0	N/A	55	500	445	10.91%
Interschool Allocations	0	0	0	81.25%	135,697	206,839	71,142	65.61%	(135,697)	(206,839)	(71,142)	65.61%
Total General Admin	308,482	360,256	51,774	85.63%	135,697	206,839	71,142	65.61%	59,196	61,171	1,975	96.77%
School Administration												
Salaries	243,744	329,780	86,036	73.91%	173,733	250,700	76,967	69.30%	145,560	176,725	31,165	82.37%
Employee Benefits	90,126	107,279	17,153	84.01%	51,800	79,130	27,330	65.46%	46,135	56,625	10,490	81.47%
Purch Svcs	871	5,000	4,129	17.42%	10	0	(10)	N/A	665	5,000	4,335	13.31%
Other Exp	3,172	0	(3,172)	N/A	0	0	0	N/A	1,773	0	(1,773)	N/A
Supplies & Materials	787	5,000	4,213	15.75%	244	2,500	2,256	9.76%	1,621	5,000	3,379	32.43%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Dues & Fees	0	1,000	1,000	0.00%	0	1,000	1,000	0.00%	5,094	1,000	(4,094)	509.44%
Total School Admin	338,700	448,059	109,359	75.59%	225,787	333,330	107,543	67.74%	200,849	244,350	43,501	82.20%
Business Services												
Salaries	80,589	103,725	23,136	77.69%	0	0	0	N/A	24,960	23,500	(1,460)	106.21%
Employee Benefits	23,797	26,224	2,427	90.75%	0	0	0	N/A	7,954	7,611	(343)	104.50%
Purch Svcs	56,210	91,285	35,075	61.58%	0	0	0	N/A	36,299	45,407	9,108	79.94%
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	81	4,000	3,919	2.03%	0	0	0	N/A	54	500	446	10.85%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Interschool Allocations	0	0	0	N/A	51,740	59,439	7,699	87.05%	(51,740)	(59,439)	(7,699)	87.05%
Total Business Services	160,678	225,234	64,556	71.34%	51,740	59,439	7,699	87.05%	17,528	17,579	51	99.71%
Facilities & Transportation												
Salaries	60,872	81,800	20,928	74.42%	0	0	0	N/A	42,672	58,800	16,128	72.57%
Employee Benefits	19,134	28,773	9,639	66.50%	0	0	0	N/A	16,603	25,757	9,154	64.46%
Purch Svcs	50,289	10,500	(39,789)	478.94%	8,294	0	(8,294)	N/A	21,854	14,300	(7,554)	152.83%
Purch Prof Svcs/Utilities	972,535	1,217,293	244,758	79.89%	0	0	0	N/A	1,720,841	2,142,246	421,405	80.33%
Other Exp	17,834	25,000	7,166	71.34%	0	0	0	N/A	17,793	20,000	2,207	88.97%
Supplies & Materials	104,640	122,000	17,360	85.77%	0	0	0	N/A	75,346	102,000	26,654	73.87%
Capital Outlay	58,255	1,112,000	1,053,745	5.24%	0	0	0	N/A	893	86,000	85,107	1.04%
Interschool Allocations	0	0	0	N/A	1,421,672	1,890,120	468,448	75.22%	(1,421,672)	(1,890,120)	(468,448)	75.22%
Total Facilities	1,283,560	2,597,366	1,313,806	49.42%	1,429,967	1,890,120	460,153	75.65%	474,331	558,983	84,652	84.86%
Central Services												
Salaries	140,730	188,300	47,570	74.74%	0	0	0	N/A	47,925	69,400	21,475	69.06%
Employee Benefits	36,536	63,548	27,012	57.49%	0	0	0	N/A	13,444	25,184	11,740	53.38%
Purch Svcs	79,895	103,044	23,149	77.53%	0	0	0	N/A	68,993	42,590	(26,403)	161.99%
Purch Prof Svcs/Utilities	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Other Exp	46,370	67,000	20,630	69.21%	0	0	0	N/A	30,771	41,000	10,229	75.05%
Supplies & Materials	38,888	42,000	3,112	92.59%	0	0	0	N/A	14,697	15,000	303	97.98%
Capital Outlay	5,723	5,000	(723)	114.47%	0	0	0	N/A	1,118	1,000	(118)	111.76%
Interschool Allocations	0	0	0	N/A	132,320	149,857	17,537	88.30%	(132,320)	(149,857)	(17,537)	88.30%
Total Central Services	348,142	468,892	120,750	74.25%	132,320	149,857	17,537	88.30%	44,626	44,317	(309)	100.70%
Total Expenditures	\$5,359,153	\$8,407,052	\$3,047,899	63.75%	\$3,310,003	\$4,787,640	\$1,477,637	69.14%	\$1,630,060	\$2,025,961	\$395,901	80.46%
									\$10,299,216			
Net Income	\$138,168	\$0	\$138,168		\$131,813	\$250,742	(\$118,929)		(\$314,217)	(\$250,742)	(\$63,475)	
Ending Fund Balance	\$2,281,929				\$780,907				(\$314,217)			\$2,748,620

Monument Academy
School Financials
General Fund
9/30/2023

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High			
	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization
Summary by Object												
Salaries	2,431,555	3,326,015	894,460	73.11%	1,044,524	1,521,727	477,203	68.64%	889,004	1,134,782	245,778	78.34%
Employee Benefits	872,526	1,344,523	471,997	64.89%	368,572	516,645	148,073	71.34%	298,822	384,079	85,257	77.80%
Purch Svcs	430,525	425,329	(5,196)	101.22%	11,366	15,645	4,279	72.65%	201,798	193,047	(8,751)	104.53%
Purch Prof Svcs/Utilities	972,535	1,217,293	244,758	79.89%	0	0	0	N/A	1,720,841	2,142,246	421,405	80.33%
Other Exp	266,032	371,581	105,549	71.59%	27,390	46,775	19,385	58.56%	194,762	276,525	81,763	70.43%
Supplies & Materials	290,395	381,311	90,916	76.16%	22,123	40,125	18,002	55.13%	149,876	212,505	62,629	70.53%
Capital Outlay	89,086	1,332,000	1,242,914	6.69%	0	180,000	180,000	0.00%	5,010	147,000	141,990	3.41%
Dues & Fees	6,500	9,000	2,500	72.22%	0	1,000	1,000	0.00%	5,149	1,500	(3,649)	343.26%
Interschool Allocations	0	0	0	N/A	1,835,954	2,465,723	629,769	74.46%	(1,835,953)	(2,465,723)	(629,770)	74.46%
Total Expenditures	\$5,359,153	\$8,407,052	\$3,047,899	63.75%	\$3,309,928	\$4,787,640	\$1,477,712	69.13%	\$1,629,310	\$2,025,961	\$396,651	80.42%
									\$10,298,391	Total All Schools		

Note Salaries & Benefit amounts reflect 0-2 months of salary and benefit accrual.

Monument Academy
Proposed Budget
Debt Amortization Schedule
FY 2023/24

Pymt Date	Charter Refunding Bonds - 2014			Charter Bonds - 2019			Totals		
	Principal	Interest	Balance	Principal	Interest	Balance	Principal	Interest	Balance
			14,265,000.00						14,265,000.00
4/1/2015		159,725.63	14,265,000.00					159,725.63	14,265,000.00
10/1/2015	215,000.00	281,868.75	14,050,000.00				215,000.00	281,868.75	14,050,000.00
4/1/2016		279,718.75	14,050,000.00					279,718.75	14,050,000.00
10/1/2016	370,000.00	279,718.75	13,680,000.00				370,000.00	279,718.75	13,680,000.00
4/1/2017		276,018.75	13,680,000.00					276,018.75	13,680,000.00
10/1/2017	380,000.00	276,018.75	13,300,000.00				380,000.00	276,018.75	13,300,000.00
4/1/2018		270,318.75	13,300,000.00					270,318.75	13,300,000.00
10/1/2018	390,000.00	270,318.75	12,910,000.00				390,000.00	270,318.75	12,910,000.00
4/1/2019		264,468.75	12,910,000.00			28,950,000.00		264,468.75	41,860,000.00
10/1/2019	400,000.00	264,468.75	12,510,000.00		572,517.26	28,950,000.00	400,000.00	836,986.01	41,460,000.00
4/1/2020		256,468.75	12,510,000.00		725,718.75	28,950,000.00	0.00	982,187.50	41,460,000.00
10/1/2020	415,000.00	256,468.75	12,095,000.00		725,718.75	28,950,000.00	415,000.00	982,187.50	41,045,000.00
4/1/2021		248,168.75	12,095,000.00		725,718.75	28,950,000.00	0.00	973,887.50	41,045,000.00
10/1/2021	435,000.00	248,168.75	11,660,000.00		725,718.75	28,950,000.00	435,000.00	973,887.50	40,610,000.00
4/1/2022		239,468.75	11,660,000.00		725,718.75	28,950,000.00	0.00	965,187.50	40,610,000.00
10/1/2022	450,000.00	239,468.75	11,210,000.00		725,718.75	28,950,000.00	450,000.00	965,187.50	40,160,000.00
4/1/2023		230,468.75	11,210,000.00	380,000.00	725,718.75	28,570,000.00	380,000.00	956,187.50	39,780,000.00
10/1/2023	470,000.00	230,468.75	10,740,000.00		714,250.00	28,570,000.00	470,000.00	944,718.75	39,310,000.00
4/1/2024		221,068.75	10,740,000.00	405,000.00	714,250.00	28,165,000.00	405,000.00	935,318.75	38,905,000.00
10/1/2024	490,000.00	221,068.75	10,250,000.00		704,125.00	28,165,000.00	490,000.00	925,193.75	38,415,000.00
4/1/2025		211,268.75	10,250,000.00	425,000.00	704,125.00	27,740,000.00	425,000.00	915,393.75	37,990,000.00
10/1/2025	505,000.00	211,268.75	9,745,000.00		693,509.00	27,740,000.00	505,000.00	904,777.75	37,485,000.00
4/1/2026		198,643.75	9,745,000.00	27,740,000.00	693,486.00	0.00	27,740,000.00	892,129.75	9,745,000.00
10/1/2026	530,000.00	198,643.75	9,215,000.00				530,000.00	198,643.75	9,215,000.00
4/1/2027		190,031.25	9,215,000.00				0.00	190,031.25	9,215,000.00
10/1/2027	550,000.00	190,031.25	8,665,000.00				550,000.00	190,031.25	8,665,000.00
4/1/2028		180,750.00	8,665,000.00				0.00	180,750.00	8,665,000.00
10/1/2028	570,000.00	180,750.00	8,095,000.00				570,000.00	180,750.00	8,095,000.00
4/1/2029		170,418.75	8,095,000.00				0.00	170,418.75	8,095,000.00
10/1/2029	590,000.00	170,418.75	7,505,000.00				590,000.00	170,418.75	7,505,000.00
4/1/2030		159,725.00	7,505,000.00				0.00	159,725.00	7,505,000.00
10/1/2030	610,000.00	159,725.00	6,895,000.00				610,000.00	159,725.00	6,895,000.00
4/1/2031		144,475.00	6,895,000.00				0.00	144,475.00	6,895,000.00
10/1/2031	640,000.00	144,475.00	6,255,000.00				640,000.00	144,475.00	6,255,000.00
4/1/2032		128,475.00	6,255,000.00				0.00	128,475.00	6,255,000.00
10/1/2032	675,000.00	128,475.00	5,580,000.00				675,000.00	128,475.00	5,580,000.00
4/1/2033		111,600.00	5,580,000.00				0.00	111,600.00	5,580,000.00
10/1/2033	705,000.00	111,600.00	4,875,000.00				705,000.00	111,600.00	4,875,000.00
4/1/2034		97,500.00	4,875,000.00				0.00	97,500.00	4,875,000.00
10/1/2034	735,000.00	97,500.00	4,140,000.00				735,000.00	97,500.00	4,140,000.00
4/1/2035		82,800.00	4,140,000.00				0.00	82,800.00	4,140,000.00
10/1/2035	765,000.00	82,800.00	3,375,000.00				765,000.00	82,800.00	3,375,000.00
4/1/2036		67,500.00	3,375,000.00				0.00	67,500.00	3,375,000.00
10/1/2036	795,000.00	67,500.00	2,580,000.00				795,000.00	67,500.00	2,580,000.00
4/1/2037		51,600.00	2,580,000.00				0.00	51,600.00	2,580,000.00
10/1/2037	825,000.00	51,600.00	1,755,000.00				825,000.00	51,600.00	1,755,000.00
4/1/2038		35,100.00	1,755,000.00				0.00	35,100.00	1,755,000.00
10/1/2038	860,000.00	35,100.00	895,000.00				860,000.00	35,100.00	895,000.00
4/1/2039		17,900.00	895,000.00				0.00	17,900.00	895,000.00
10/1/2039	895,000.00	17,900.00	0.00				895,000.00	17,900.00	0.00
Totals	\$14,265,000.00	\$8,709,506.88	\$22,974,506.88	\$28,950,000.00	\$9,876,293.51	\$38,826,293.51	\$43,215,000.00	\$18,585,800.39	\$61,800,800.39

Monument Academy Charter School, CO

- 1 Public Finance Authority, Education Revenue Bonds (Monument Academy Foundation Project) Series 2019A,BA, \$28,725,000 Dated: July 9, 2019
- 2 Public Finance Authority, Education Revenue Bonds (Monument Academy Foundation Project) Series 2019A,BB (Federally Taxable), \$225,000 Dated: July 9, 2019
- 3 Colorado Educational and Cultural Facilities Authority Charter School Refunding Revenue Bonds (Monument Academy

Quarterly unaudited financial information, including student enrollment counts and actual income and expenses as compared to the annual budget, within 45 days of the end of each Fiscal Year quarter

Series 2019A,B, 2014

Enrollment by Grade

Quarter Ended Mar 31, 2024

Grade	Oct Certified Pupil Count		As of 3/31/24	
	Head Count	FTE	Head Count	FTE
* Preschool	56	0	55	0
Kindergarten	93	87.12	90	84.12
1st grade	87	87	85	85
2nd grade	101	101	102	102
3rd grade	97	97	97	97
4th grade	94	94	91	91
5th grade	121	121	120	120
6th grade	119	119	120	120
7th grade	144	144	138	138
8th grade	135	135	136	136
9th grade	38	38	40	40
10th grade	29	29	27	27
11th grade	30	30	27	27
12th grade	21	21	21	21
Total Enrollment	1,109.0	1,103.1	1,094.0	1,088.1

* Preschool Students are not included for state funding.

Series 2019A,B, 2014

Actual income and expenses as compared to the annual budget

Quarter Ended Mar 31, 2024

See Full Report

Monument Academy
Preliminary Budget Estimation
FY 24/25

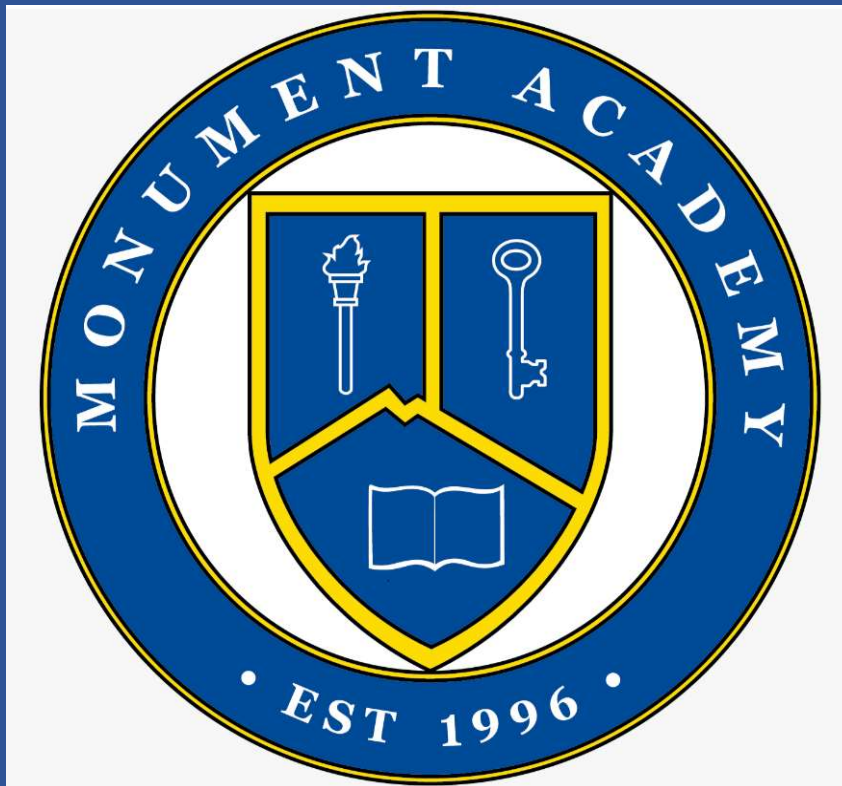
Per-Pupil Revenue	\$10,791				
FY 23/24 Enrollment	586.0	399.0	118.0	N/A	1,103.0
FY 24/25 Projection	546.0	405.0	140.0	N/A	1,091.0

	MA Elem	MA MS	MS HS	HomeSchool	Total
Incremental New Revenues					
Beginning Budget Surplus	67,000	0	0		67,000
Total Program Funding	\$660 386,760	263,340	77,880		727,980
Less: Buyback Adjustment	(15,470)	(10,534)	(3,115)		(29,119)
New Students	(12.0) (431,640)	64,746	237,402		(129,492)
Other Revenue Sources	0				0
Home School Program				50,000	50,000
Parking Lot Donation/Reserves	1,200,000				1,200,000
Revenue Reductions					0
- Fundraising Reduction			(50,000)		(50,000)
- Interest Income Reduction	10.0% (10,800)	(8,640)	(2,160)		(21,600)
- Admin Restructuring	110,405	37,232	12,411		160,048
- Other Reductions	3,778		150,082		153,860
Total Incremental New Revenue	1,310,033	346,144	422,500	50,000	2,128,677
Incremental New Expenditures					
<u>Compensation</u>					
Salaries	3.0% 96,121	49,045	36,037		181,203
Benefits	9,900	10,659	9,471		30,030
Total Compensation	106,021	59,704	45,508	0	211,233
<u>Other Programs</u>					
Home School Program				60,000	60,000
Other					0
Total Other	0	0	0	60,000	60,000
<u>Reallocations</u>					
Expenditure/Staffing Reclassifications	(117,000)		117,000		0
<u>West Campus</u>					
0.5 FTE School Resource Officer	50,000				50,000
2.0 FTE Teacher Staff Reduction	(120,000)				(120,000)
1.0 FTE Teacher Asst Reduction	(40,000)				(40,000)
0.4 FTE HR/Tech Assistant Reclassification	(25,000)				(25,000)
Parking Lot Purchase	1,200,000				1,200,000
Instructional Supplies	11,000				11,000
Copier Contract	10,000				10,000
HVAC	\$900,000 0				0
Maintenance/Snow Plowing	25,000				25,000
School Psych Services	10,000				10,000
Marketing & Events	5,000				5,000
BOD/Tech	6,000				6,000
Legal	15,000				15,000
HR Subscriptions/Purch Svcs/Supplies	6,000				6,000
IT - Charter Tech	20,000				20,000
Total West Campus	1,173,000	0	0	0	1,173,000
<u>East Campus</u>					
Bond Ratio Compliance Reserve		100,000	100,000		200,000
Maintenance/Snow Plowing		25,000	15,000		40,000
1.0 FTE Social Worker/Counselor		56,250	18,750		75,000
0.4 FTE HR/Tech Assistant		18,750	6,250		25,000
0.4 FTE Physics/Other Teacher			24,570		24,570
0.5 FTE Teacher Asst (for MS Support)		32,000			32,000
0.5 FTE Custodial Assistant			15,000		15,000
\$500 Middle School Class Coverage Stipends		8,000	0		8,000
Instructional Supplies/Office Supplies		8,250	2,750		11,000
Athletics Program Expansion		2,500	2,500		5,000
Copier Contract		7,500	2,500		10,000
Instructional/Curriculum Materials		15,000	5,000		20,000
School Psych Services		7,500	2,500		10,000
Professional Development		8,000	8,000		16,000
Title 9 Investigations		7,500	2,500		10,000
Marketing & Events		15,000	5,000		20,000
BOD/Tech		4,500	1,500		6,000
HR Subscriptions/Purch Svcs/Supplies		4,500	1,500		6,000
IT/Charter Tech		15,000	5,000		20,000
Legal		11,250	3,750		15,000
Total East Campus	0	346,500	222,070	0	568,570
Total Incremental New Expenditures	1,162,021	406,204	384,578	60,000	2,012,803
Amount (over) Under Budget	\$148,011	(\$60,060)	\$37,922	(\$10,000)	\$115,874
	\$138,011		(\$22,138)		\$115,874

Monument Academy

DRAFT Proposed Budget

FY 2024/25



Monument Academy
1150 Village Ridge Pt
Monument, Co 80132

Kim McClelland
Interim Executive Director

Glenn Gustafson, CPA
Interim Chief Financial Officer

9-May-24

Monument Academy
DRAFT Proposed Budget
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FY 2024/25

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Monument Academy
DRAFT Proposed Budget
Budget Development Assumptions
FY 2024/25

	FY 22/23	FY 24 Mid-Yr	FY 24/25	Difference
Revenue-Based Assumptions				
October FTE Pupil Count				
Monument Academy Elementary	621.50	586.00	546.00	
Monument Academy Middle School		399.00	405.00	
Monument Academy High School	486.00	118.00	140.00	
Total All Schools	1,107.50	1,103.00	1,091.00	(12.00)
Post-Negative Factor Per-Pupil Funding	\$9,073.83	\$10,086.00	\$10,791.00	
Total Program Funding				
Monument Academy Elementary	6,268,449	5,910,396	5,891,886	
Monument Academy Middle School	0	4,024,314	4,370,355	
Monument Academy High School	4,901,796	1,190,148	1,510,740	
Total All Schools	\$11,170,245	\$11,124,858	\$11,772,981	648,123
Mill Levy Override				
	\$625.64	\$614.86	\$614.86	
Monument Academy Elementary	388,832	415,953	335,714	
Monument Academy Middle School		247,174	249,018	
Monument Academy High School	304,059	86,695	86,080	
Total All Schools	\$692,891	\$749,822	\$670,812	(79,010)
Instructional Materials Fees				
		\$285.00	\$285.00	
Monument Academy Elementary		93,760	87,360	
Monument Academy Middle School		113,715	115,425	
Monument Academy High School		33,630	39,900	
Total All Schools		\$241,105	\$242,685	1,580
			Total	\$569,113

Expenditure-Based Assumptions				
Charter Contribution Insurance Premium (monthly)	\$725	\$770	\$700	
Charter Contribution Insurance Premium (Annually)	\$8,700	\$9,240	\$8,400	
Charter Contributions - Dental, Vision, etc		\$438	\$438	
Insurance Participation	N/A	60.0%	60.0%	
Employer PERA Contribution	21.40%	21.40%	21.40%	
Medicare Employer Contribution	1.45%	1.45%	1.45%	
Colorado Minimum Wage	\$12.56	\$13.65	\$14.42	

Monument Academy
DRAFT Proposed Budget
Budget Development Assumptions
FY 2024/25

	FY 22/23	FY 24 Mid-Yr	FY 24/25	Difference
Student Fees				
Monument Academy Preschool Student Fees		\$150.00	\$150.00	
Monument Academy Preschool Tuition		(\$500/\$625/\$1,125)	(\$500/\$625/\$1,125)	
Monument Academy Elementary		\$175.00	\$175.00	
Monument Academy Middle School		\$285.00	\$285.00	
* Math Mates Consumables		\$10.00	\$10.00	
* Science Consumables		\$2.00	\$2.00	
* Science (Amplify & Explore)		\$10.00	\$10.00	
* Drama/Musicals - Costumes		\$35/\$45	\$35/\$45	
* Music Copies/Trax/Sight Reading		\$15.00	\$15.00	
* Choir Auditions & State Participation		\$65.00	\$65.00	
* 2D/3D Classes		\$40.00	\$40.00	
* Science/English/History/Math		\$8 - \$40	\$8 - \$40	
* Camp Shady Brook		\$265.00	\$265.00	
* Challenger Learning Center		\$48.00	\$48.00	
* Athletics Fees (MS Football)		\$150.00	\$150.00	
* Athletics Fees (MS Girls Basketball, Boys Soccer, Volleyball, Track)		\$120.00	\$120.00	
* Athletics Fees (MS Xcountry, Boys Basketball, Girls Soccer)		\$100.00	\$100.00	
Monument Academy High School				
* Technology - Chromebook Transition Costs (School fee)		\$285.00	\$285.00	
* Art Supplies Fee		\$20.00	\$20.00	
* Foreign Language Test Fee		\$20.00	\$20.00	
* Science - Lab Supplies Fee		\$20.00	\$20.00	
* Drama - Costuming/Production Sets Fee		\$30.00	\$30.00	
* Athletics Fees (HS Basketball & Track)		\$120.00	\$120.00	
* Athletics Fees (HS X Country, Volleyball,)		\$100.00	\$100.00	
* Athletics: MS Football		\$150.00	\$150.00	
* Athletics: Cheer		\$300.00	\$300.00	
* Matchwits		\$50.00	\$50.00	
* School instructional Fees do not include field trips				

Monument Academy
DRAFT Proposed Budget
Appropriation Resolution
FY 2024/25

Appropriation Resolution

Be it resolved, by the Board of Directors of Monument Academy in El Paso County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	APPROPRIATION AMOUNT
General Fund	
General Fund	18,969,499
PreSchool Fund	511,900
Special Revenue Funds	
Facilities Corporation	2,525,000
Foundation Fund	3,050,000
Pupil Activity Fund	<u>410,000</u>
Total Appropriation	<u><u>\$25,466,399</u></u>

Monument Academy
Board of Directors

Ryan Graham, President

Attest:

Emily Belisle, Secretary

Date

Monument Academy
DRAFT Proposed Budget
Use of Beginning Fund Balance Resolution
FY 2024/25

Use of Beginning Fund Balance Resolution

A Resolution of the Board of Education of the Monument Academy
Authorizing the Use of a Portion of
Beginning Fund Balance as Authorized by Colorado Statutes

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the one-time expenditures and the action may lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2023-2024 Beginning Fund Balance for the following funds:

* General Fund , in the amount to spend down beginning fund balance.	0	
* Preschool Fund , in the amount to spend down beginning fund balance.		\$17,731
* Activity Fund , in the amount to spend down beginning fund balance.		\$0
* Building Corp , in the amount to spend down beginning fund balance.		\$2,338
* Foundation Fund , in the amount to spend down beginning fund balance.		\$0

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth above may lead to an ongoing deficit.

Monument Academy
Board of Directors

Ryan Graham, President

Attest:

Emily Belisle, Secretary

Date

Monument Academy
DRAFT Proposed Budget
Fund Balance Change
FY 2024/25

Fund Balance Change Appendix			
General Fund Beginning Fund Balance		\$3,400,000	
General Fund Ending Fund Balance		<u>\$3,515,874</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u>\$115,874</u>
Identified Non-Recurring Uses/Expenses of Fund Balance:			
Item 1	N/A		
Item 2	N/A		
Total			<u>\$0</u>
Preschool Fund Beginning Fund Balance		\$100,000	
Preschool Fund Ending Fund Balance		<u>\$82,269</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u>(\$17,731)</u>
Activity Fund Beginning Fund Balance		\$110,000	
Activity Fund Ending Fund Balance		<u>\$110,000</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u>\$0</u>
Building Corp Fund Beginning Fund Balance		\$1,600,000	
Building Corp Ending Fund Balance		<u>\$1,597,662</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u>(\$2,338)</u>
Foundation Beginning Fund Balance		\$1,200,000	
Foundation Ending Fund Balance		<u>\$1,213,750</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u>\$13,750</u>

Monument Academy
DRAFT Proposed Budget
Interfund Borrowing Resolution
FY 2024/25

Interfund Borrowing Resolution

Whereas Colorado Revised Statutes (C.R.S. 22-44-113) authorizes the Board of Education to borrow unencumbered monies from one fund for use by another fund. Monies borrowed from a fund pursuant to applicable laws must be repaid to said fund when needed to meet obligations of said fund and any such loan shall be repaid no later than three (3) months after the beginning of the following budget year. In the event monies are not forthcoming from designated sources, an amount equal to the outstanding liability shall be expended from the General Fund and used to repay the loan, now, therefore, be it

Resolved, that:
effective July 1, 2024, Monument Academy hereby authorizes the following borrowing in accordance with applicable laws and regulations.

Fund Name	Borrowing Amount
10 General Fund	\$250,000
26 Preschool Fund	\$100,000

Monument Academy
Board of Directors

Ryan Graham, President

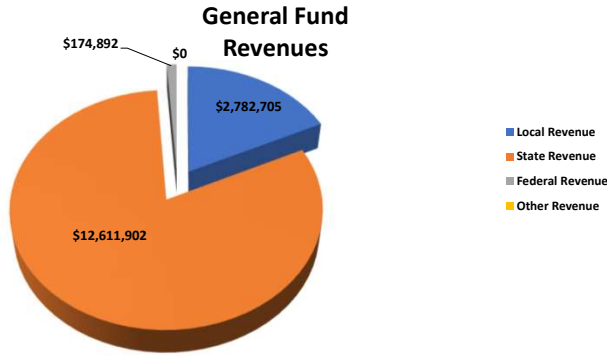
Attest:

Emily Belisle, Secretary

Date

Monument Academy
DRAFT Proposed Budget
General Fund
FY 2024/25

General Fund Revenues



Graph Data

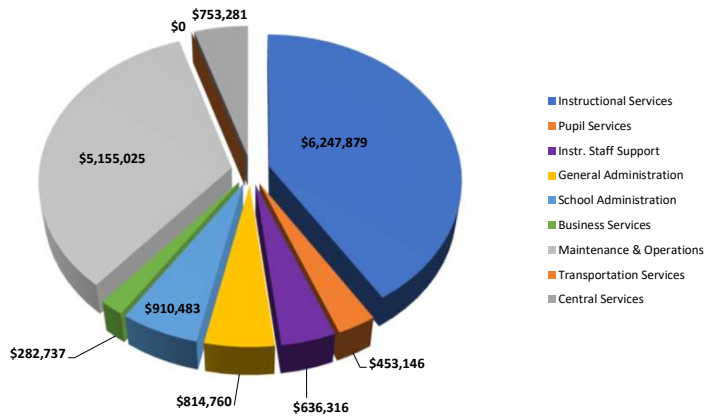
Revenue Chart

Local Revenue	\$2,782,705
State Revenue	\$12,611,902
Federal Revenue	\$174,892
Other Revenue	\$0

Expenditures by Program

Instructional Services	\$6,247,879
Pupil Services	\$453,146
Instr. Staff Support	\$636,316
General Administration	\$814,760
School Administration	\$910,483
Business Services	\$282,737
Maintenance & Operations	\$5,155,025
Transportation Services	\$0
Central Services	\$753,281
Other Expenditures	\$200,000

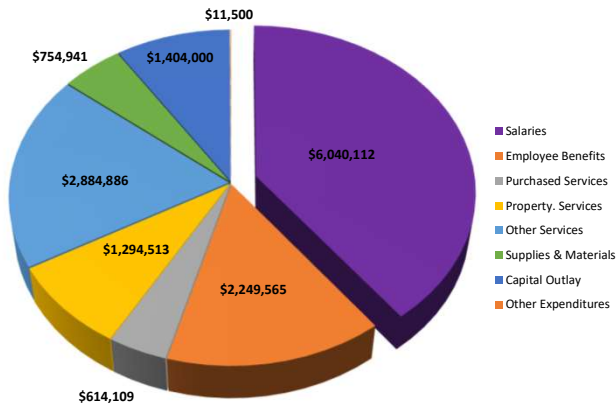
General Fund Expenditures (By Program)



Expenditures by Object

Salaries	\$6,040,112
Employee Benefits	\$2,249,565
Purchased Services	\$614,109
Property. Services	\$1,294,513
Other Services	\$2,884,886
Supplies & Materials	\$754,941
Capital Outlay	\$1,404,000
Other Expenditures	\$11,500

General Fund Expenditures (By Object)



Individual Fund Statements



Monument Academy
DRAFT Proposed Budget
General Fund
FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
Beginning Fund Balance						
Restricted - TABOR	246,665	270,135	320,258	380,000	20,000	400,000
All Other Fund Balance	2,570,867	2,243,858	2,062,521	2,900,000	100,000	3,000,000
Total Beginning Fund Balance	2,817,532	2,513,993	2,382,779	3,280,000	120,000	3,400,000
Revenues						
Local Revenue	815,670	1,098,448	1,721,790	1,769,105	1,013,600	2,782,705
State Revenue	7,789,454	9,757,264	10,806,012	11,966,979	644,923	12,611,902
Federal Revenue	343,106	3,514	944,106	690,200	(515,308)	174,892
Other Revenue	0	0	0	0	0	0
Total Revenues	8,948,230	10,859,226	13,471,908	14,426,284	1,143,215	15,569,499
Total Resources Available	11,765,762	13,373,219	15,854,687	17,706,284	1,263,215	18,969,499
Expenditures						
Instructional Services	4,002,894	5,117,271	5,831,108	6,557,370	(309,491)	6,247,879
Pupil Services	313,411	492,718	316,854	363,212	89,934	453,146
Instr. Staff Support	488,004	181,766	370,438	634,278	2,038	636,316
General Administration	642,863	911,077	560,014	628,266	186,494	814,760
School Administration	787,482	842,861	1,073,440	1,025,739	(115,256)	910,483
Business Services	299,939	344,572	545,763	302,252	(19,515)	282,737
Maintenance & Operations	2,299,923	2,771,125	3,879,244	5,046,469	108,556	5,155,025
Transportation Services	4,012	0	0	0	0	0
Central Services	413,241	329,050	358,620	663,068	90,213	753,281
Other Expenditures	0	0	0	0	200,000	200,000
Total Expenditures	9,251,769	10,990,440	12,935,481	15,220,654	232,971	15,453,625
Other Financing Uses						
Transfers Out	0	0	0	0	0	0
Total Other Financing Uses	0	0	0	0	0	0
Operating Surplus/ (Deficit)	(303,539)	(131,214)	536,427	(794,369)	910,243	115,874
Fund Balances						
Restricted - TABOR	270,135	320,258	380,000	350,000	50,000	400,000
All Other Fund Balance	2,243,858	2,062,521	2,539,206	2,135,630	980,244	3,115,874
Total Fund Balance	2,513,993	2,382,779	2,919,206	2,485,630	1,030,244	3,515,874
Total Expenditures & Fund Balance				17,706,284	1,263,215	18,969,499
Total Appropriation				\$17,706,284		\$18,969,499

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Monument Academy
DRAFT Proposed Budget
General Fund Revenue
FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
Local Revenues						
Property Taxes - MLO	578,894	621,928	692,891	678,191	(7,378)	670,813
Tuition	0	0	0	0	0	0
Earnings on Investments	20,645	15,767	63,223	225,000	(21,640)	203,360
Athletic Fees	0	0	0	61,822	0	61,822
Instructional Materials Fees	170,986	218,568	221,872	247,505	1,580	249,085
Community Services Fees	30,280	30,000	44,935	67,500	(45,000)	22,500
Other Local Revenues	14,865	212,185	698,869	489,087	1,086,038	1,575,125
Total Local Revenues	815,670	1,098,448	1,721,790	1,769,105	1,013,600	2,782,705
State Revenue						
Per-Pupil Funding	7,333,679	9,185,296	10,049,266	11,124,858	698,123	11,822,981
Capital Construction Funds	287,283	282,694	387,693	443,061	0	443,061
Education of the Handicapped	0	0	0	96,914	(1,054)	95,860
English Language Proficiency	0	0	0	10,000	0	10,000
READ Act Revenue	24,464	24,925	14,925	25,000	0	25,000
Gifted & Talented	7,428	0	0	15,000	0	15,000
On-Behalf Payment	0	0	0	200,000	0	200,000
PERA/Other State Revenue	136,600	264,349	354,128	52,146	(52,146)	0
Total State Revenues	7,789,454	9,757,264	10,806,012	11,966,979	644,923	12,611,902
Federal Revenue						
Other Federal Revenue	13,636	3,514	294,544	690,200	(515,308)	174,892
CARES Relief Funds	288,470	0	0	0	0	0
ESSER Relief Funds	41,000	0	649,562	0	0	0
Total Federal Revenues	343,106	3,514	944,106	690,200	(515,308)	174,892
Allocations						
Preschool	0	0	0	0	0	0
Pupil Activity Fund	0	0	0	0	0	0
Total Allocation	0	0	0	0	0	0
Total Revenues & Resources	\$ 8,948,230	\$ 10,859,226	\$ 13,471,908	\$ 14,426,284	\$ 1,143,215	\$ 15,569,499

Monument Academy
DRAFT Proposed Budget
General Fund Expenditures
FY 2024/25

		Actuals	Actuals	Actuals	Mid-Yr		Proposed
		FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Instruction (11)							
01XX	Salaries	2,563,762	3,314,654	3,424,830	3,723,574	(104,995)	3,618,580
02XX	Employee Benefits	839,651	1,037,887	1,428,588	1,494,973	(55,405)	1,439,568
03XX	Professional Services	10,060	132,731	94,375	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	1,707	1,895	1,653	7,125	0	7,125
06XX	Supplies & Materials	137,303	340,273	277,388	217,230	102,000	319,230
07XX	Equipment	0	0	0	455,000	(260,000)	195,000
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Instruction		3,552,483	4,827,440	5,226,834	5,897,902	(318,399)	5,579,503
Special Education (12)							
01XX	Salaries	276,192	176,354	252,156	247,970	30,530	278,500
02XX	Employee Benefits	81,237	56,207	67,998	94,289	10,233	104,522
03XX	Professional Services	51,071	6,646	202,919	65,000	0	65,000
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	700	614	0	115,040	0	115,040
06XX	Supplies & Materials	6,520	1,101	2,026	6,500	0	6,500
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Special Education		415,720	240,922	525,099	528,799	40,763	569,562
Career & Technical Education (13)							
01XX	Salaries	0	0	0	0	0	0
02XX	Employee Benefits	0	0	0	0	0	0
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	0	0	0	0	0	0
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Career & Technical Education		0	0	0	0	0	0
Cocurricular Education (14)							
01XX	Salaries	28,350	39,250	61,436	78,000	(30,000)	48,000
02XX	Employee Benefits	6,341	9,659	17,739	17,824	(6,855)	10,969
03XX	Professional Services	0	0	0	23,845	0	23,845
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	5,000	0	5,000
06XX	Supplies & Materials	0	0	0	6,000	5,000	11,000
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Cocurricular Education		34,691	48,909	79,175	130,669	(31,855)	98,814
Student Support Svcs (21)							
01XX	Salaries	195,091	329,846	218,103	262,700	50,093	312,793
02XX	Employee Benefits	50,886	98,772	60,189	95,312	19,841	115,153
03XX	Professional Services	57,607	59,946	33,447	0	20,000	20,000
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	9,827	4,154	5,115	5,200	0	5,200
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Student Support Svcs		313,411	492,718	316,854	363,212	89,934	453,146

Monument Academy
DRAFT Proposed Budget
General Fund Expenditures
FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
Staff Support Svcs (22)						
01XX Salaries	334,708	90,870	246,591	387,550	3,905	391,455
02XX Employee Benefits	108,267	60,713	84,440	122,717	3,133	125,850
03XX Professional Services	8,208	0	0	45,000	(5,000)	40,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	36,821	30,183	39,407	79,011	0	79,011
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Staff Support Svcs	488,004	181,766	370,438	634,278	2,038	636,316
General Administration (23)						
01XX Salaries	68,400	145,955	46,028	0	150,000	150,000
02XX Employee Benefits	15,287	40,983	11,860	0	39,875	39,875
03XX Professional Services	58,917	112,253	108,016	183,050	(42,500)	140,550
04XX Property Services	0	0	0	0	0	0
05XX Other Services	499,189	607,321	384,541	414,716	29,119	443,835
06XX Supplies & Materials	1,070	4,565	9,569	22,000	10,000	32,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	8,500	0	8,500
09XX Other Uses	0	0	0	0	0	0
Total General Administration	642,863	911,077	560,014	628,266	186,494	814,760
School Administration (24)						
01XX Salaries	455,885	533,833	768,559	757,205	(90,630)	666,575
02XX Employee Benefits	143,574	167,641	246,803	243,034	(24,626)	218,408
03XX Professional Services	100,564	78,380	12,562	10,000	0	10,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	76,866	47,719	32,688	0	0	0
06XX Supplies & Materials	0	0	1,740	12,500	0	12,500
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	10,593	15,288	11,088	3,000	0	3,000
09XX Other Uses	0	0	0	0	0	0
Total School Administration	787,482	842,861	1,073,440	1,025,739	(115,256)	910,483
Business Services (25)						
01XX Salaries	221,472	255,246	302,130	127,225	19,095	146,320
02XX Employee Benefits	64,320	70,555	82,847	33,835	10,802	44,637
03XX Professional Services	13,966	18,771	160,089	136,692	(53,412)	83,280
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	181	0	697	4,500	4,000	8,500
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Business Services	299,939	344,572	545,763	302,252	(19,515)	282,737
Maintenance & Operations (26)						
01XX Salaries	185,444	188,853	138,487	140,600	6,266	146,866
02XX Employee Benefits	47,986	49,548	42,178	54,530	1,430	55,960
03XX Professional Services	22,685	22,685	22,971	24,800	0	24,800
04XX Property Services	1,441,076	2,032,312	3,322,231	1,237,293	57,220	1,294,513
05XX Other Services	23,660	50,517	39,668	2,167,246	38,640	2,205,886
06XX Supplies & Materials	217,193	253,495	271,113	224,000	0	224,000
07XX Equipment	361,879	173,715	42,596	1,198,000	5,000	1,203,000
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Maintenance & Operations	2,299,923	2,771,125	3,879,244	5,046,469	108,556	5,155,025

Monument Academy
DRAFT Proposed Budget
General Fund Expenditures
FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
Student Transportation (27)						
01XX Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	4,012	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Student Transportation	4,012	0	0	0	0	0
Central Services (28)						
01XX Salaries	23,808	25,268	30,765	257,700	23,323	281,023
02XX Employee Benefits	30,741	16,605	11,749	88,734	5,889	94,623
03XX Professional Services	61,712	65,200	137,926	145,634	61,000	206,634
04XX Property Services	0	0	869	0	0	0
05XX Other Services	94,514	94,156	80,020	108,000	0	108,000
06XX Supplies & Materials	46,282	44,121	87,492	57,000	0	57,000
07XX Equipment	156,184	83,700	9,799	6,000	0	6,000
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Central Services	413,241	329,050	358,620	663,068	90,213	753,281
Total Expenditures	\$9,251,769	\$10,990,440	\$12,935,481	\$15,220,654	\$32,971	\$15,253,625

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
Staff FTE:						
1XX Administrators				12.40	-0.60	11.80
2XX Teachers (Licensed)				76.90	-2.70	74.20
3XX Non-Teaching Professionals				3.80	0.20	4.00
4XX Classified - Instructional				16.50	-1.50	15.00
5XX Classified - School Admin				6.80	-1.00	5.80
6XX Classified - Maint, Oper & Trans				3.00	0.00	3.00
Total FTE	0.00	0.00	0.00	119.40	-5.60	113.80

Detailed Information Not Available

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: Instruction (11)
Program Budget Manager: Walker, Vinchattle, & Kennington

Program Description:

Included in this program are the expenditures incurred in planned learning activities and experiences that provide students in schools of all levels (K-12). Non-salary and benefit accounts represent funds allocated to schools (principals) based on the student count for each school. The Superintendent determines the number of FTE for each category of position based on the unique needs of each school.

		Actuals	Actuals	Actuals	Mid-Yr		Proposed
		FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Instruction (11)							
011X	Salaries	2,398,259	2,971,131	3,424,830	3,723,574	(104,995)	3,618,580
01XX	Supplemental Pay & Stipends	165,503	343,523	0	0	0	0
02XX	Employee Benefits	839,651	1,037,887	1,428,588	1,494,973	(55,405)	1,439,568
03XX	Professional Services	10,060	132,731	94,375	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	1,707	1,895	1,653	7,125	0	7,125
06XX	Supplies & Materials	137,303	340,273	277,388	217,230	102,000	319,230
07XX	Equipment	0	0	0	455,000	(260,000)	195,000
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Instruction		3,552,483	4,827,440	5,226,834	5,897,902	(318,399)	5,579,503

* Included in Salaries

		Actuals	Actuals	Actuals	Mid-Yr		Proposed
		FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:							
1XX	Administrators				0.00	0.00	0.00
2XX	Teachers (Licensed)				69.60	-3.70	65.90
3XX	Non-Teaching Professionals				0.00	0.00	0.00
4XX	Classified - Instructional				9.20	-1.40	7.80
5XX	Classified - School Admin				0.00	0.00	0.00
6XX	Classified - Maint, Oper & Trans				0.00	0.00	0.00
Total FTE		0.00	0.00	0.00	78.80	-5.10	73.70

Detailed Information Not Available

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: Instruction - Special Education (12)
Program Budget Manager: Jennifer Revello

Program Description:

This budget pays for educational services for students with disabilities and special needs. The primary expenditures for this program are the salaries and benefits costs for special education staff. Special Education expenditures in the General Fund are eligible for a partial reimbursement from the State of Colorado Special Education categorical funding as dictated by the Colorado public school finance act of 1994.

		Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
Special Education (12)							
011X	Salaries	271,090	176,354	252,156	247,970	30,530	278,500
01XX	Supplemental Pay & Stipends	5,102	0	0	0	0	0
02XX	Employee Benefits	81,237	56,207	67,998	94,289	10,233	104,522
03XX	Professional Services	51,071	6,646	202,919	65,000	0	65,000
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	700	614	0	115,040	0	115,040
06XX	Supplies & Materials	6,520	1,101	2,026	6,500	0	6,500
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Special Education		415,720	240,922	525,099	528,799	40,763	569,562

		Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
Staff FTE:							
1XX	Administrators				0.00	0.00	0.00
2XX	Teachers (Licensed)				3.00	0.50	3.50
3XX	Non-Teaching Professionals				0.00	0.00	0.00
4XX	Classified - Instructional				3.80	0.00	3.80
5XX	Classified - School Admin				0.00	0.00	0.00
6XX	Classified - Maint, Oper & Trans				0.00	0.00	0.00
	Total FTE	0.00	0.00	0.00	6.80	0.50	7.30

Detailed Information Not Available

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: 13 Instruction - Career & Technical Education (CTE)
Program Budget Manager: N/A

Program Description:

This budget is used for students in state approved vocational programs operating in secondary schools. Expenditures made from this program are eligible for reimbursement from the Colorado Vocational Act at a rate of approximately 30%. The reimbursement revenue is a state categorical funding element from the Colorado public school finance act of 1994 and is listed in the General Fund under state revenues.

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Career & Technical Education (13)						
011X Salaries	0	0	0	0	0	0
01XX Supplemental Pay & Stipends	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Career & Technical Education	0	0	0	0	0	0

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
1XX Administrators				0.00	0.00	0.00
2XX Teachers (Licensed)				0.00	0.00	0.00
3XX Non-Teaching Professionals				0.00	0.00	0.00
4XX Classified - Instructional				0.00	0.00	0.00
5XX Classified - School Admin				0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans				0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	0.00	0.00	0.00

Detailed Information Not Available

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: 14 **Instruction - Co-Curricular Activities**
Program Budget Manager: Michael Svendsen

Program Description:

This program supports athletic programs and competition. These programs promote student self-esteem, school spirit and physical and mental fitness. Expenditures of this program include salaries and benefits of staff, sports dues and fees, game officials, sports transportation and sports equipment.

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Co-Curricular Instruction (14)						
011X Salaries	0	0	0	0	0	0
01XX Supplemental Pay & Stipends	28,350	39,250	61,436	78,000	(30,000)	48,000
02XX Employee Benefits	6,341	9,659	17,739	17,824	(6,855)	10,969
03XX Professional Services	0	0	0	23,845	0	23,845
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	5,000	0	5,000
06XX Supplies & Materials	0	0	0	6,000	5,000	11,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Co-Curricular Instruction	34,691	48,909	79,175	130,669	(31,855)	98,814

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
1XX Administrators				0.00	0.00	0.00
2XX Teachers (Licensed)				0.00	0.00	0.00
3XX Non-Teaching Professionals				0.00	0.00	0.00
4XX Classified - Instructional				0.00	0.00	0.00
5XX Classified - School Admin				0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans				0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	0.00	0.00	0.00

Detailed Information Not Available

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: 2100 **Student Support Services**
Program Budget Manager: Jennifer Revello

Program Description:

Student support services include all programs and activities in schools that support students but are not directly related to instruction. Examples include school nurses, counselors, social workers and school psychologists. The majority of expenditures are salaries and benefits of staff.

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Student Support Services (21)						
011X Salaries	192,527	324,700	218,103	262,700	50,093	312,793
01XX Supplemental Pay & Stipends	2,564	5,146	0	0	0	0
02XX Employee Benefits	50,886	98,772	60,189	95,312	19,841	115,153
03XX Professional Services	57,607	59,946	33,447	0	20,000	20,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	9,827	4,154	5,115	5,200	0	5,200
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Student Support Services	313,411	492,718	316,854	363,212	89,934	453,146

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
1XX Administrators				0.00	0.00	0.00
2XX Teachers (Licensed)				3.30	0.50	3.80
3XX Non-Teaching Professionals				0.00	0.00	0.00
4XX Classified - Instructional				3.00	-0.10	2.90
5XX Classified - School Admin				0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans				0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	6.30	0.40	6.70
	Detailed Information Not Available					

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: 2200 **Instructional Staff Services**
Program Budget Manager: Kim McLelland & Tina Leone

Program Description:

Instructional Staff Services include the supervision of instructional activities to include special education, athletics and other instructional supervisors. This category also includes Library & Media services. The majority of expenditures are salaries and benefits of staff.

	Actuals	Actuals	Actuals	Mid-Yr	Change	Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24		FY 24-25
Student Support Services (22)						
011X Salaries	298,662	90,870	246,591	387,550	3,905	391,455
01XX Supplemental Pay & Stipends	36,046	0	0	0	0	
02XX Employee Benefits	108,267	60,713	84,440	122,717	3,133	125,850
03XX Professional Services	8,208	0	0	45,000	(5,000)	40,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	36,821	30,183	39,407	79,011	0	79,011
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Student Support Services	488,004	181,766	370,438	634,278	2,038	636,316

	Actuals	Actuals	Actuals	Mid-Yr	Change	Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24		FY 24-25
Staff FTE:						
1XX Administrators				4.60	0.20	4.80
2XX Teachers (Licensed)				1.00	0.00	1.00
3XX Non-Teaching Professionals				0.00	0.00	0.00
4XX Classified - Instructional				0.50	0.00	0.50
5XX Classified - School Admin				0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans				0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	6.10	0.20	6.30

Detailed Information Not Available

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: 2300
Program Budget Manager:

General Administration
 Vacant

Program Description:

General administration is the primary central administration program of the district. This program includes the superintendent's office, Board of Education, legal fees, audit fees, and property tax collection fees. While other administrative costs show up in the 2500-2800 programs, this program is the "general" administration program that is required by the Colorado uniform chart of accounts.

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
General Administration (23)						
011X Salaries	68,400	145,955	46,028	0	150,000	150,000
01XX Supplemental Pay & Stipends	0	0	0	0	0	0
02XX Employee Benefits	15,287	40,983	11,860	0	39,875	39,875
03XX Professional Services	58,917	112,253	108,016	183,050	(42,500)	140,550
04XX Property Services	0	0	0	0	0	0
05XX Other Services	499,189	607,321	384,541	414,716	29,119	443,835
06XX Supplies & Materials	1,070	4,565	9,569	22,000	10,000	32,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	8,500	0	8,500
09XX Other Uses	0	0	0	0	0	0
Total General Administration	642,863	911,077	560,014	628,266	186,494	814,760

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
1XX Administrators				0.00	0.00	0.00
2XX Teachers (Licensed)				0.00	0.00	0.00
3XX Non-Teaching Professionals				0.00	0.00	0.00
4XX Classified - Instructional				0.00	0.00	0.00
5XX Classified - School Admin				0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans				0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	0.00	0.00	0.00

Detailed Information Not Available

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: 2400
Program Budget Manager:

School Administration
Walker, Vinchattle, & Kennington

Program Description:

This program is used to account for expenditures related to school administration. The program includes Principals, Asst. Principals and School Secretaries for staffing. This program also accounts for all non-instructional expenditures or expenses not included in the classroom. Non-salary and benefit accounts, with the exception of utilities and communications, are based a formula per student.

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
School Administration (24)						
011X Salaries	447,187	519,884	768,559	757,205	(90,630)	666,575
01XX Supplemental Pay & Stipends	8,698	13,949	0	0	0	
02XX Employee Benefits	143,574	167,641	246,803	243,034	(24,626)	218,408
03XX Professional Services	100,564	78,380	12,562	10,000	0	10,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	76,866	47,719	32,688	0	0	0
06XX Supplies & Materials	0	0	1,740	12,500	0	12,500
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	10,593	15,288	11,088	3,000	0	3,000
09XX Other Uses	0	0	0	0	0	0
Total Instruction	787,482	842,861	1,073,440	1,025,739	(115,256)	910,483

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
1XX Administrators				4.90	-0.90	4.00
2XX Teachers (Licensed)				0.00	0.00	0.00
3XX Non-Teaching Professionals				1.80	-0.80	1.00
4XX Classified - Instructional				0.00	0.00	0.00
5XX Classified - School Admin				5.80	0.00	5.80
6XX Classified - Maint, Oper & Trans				0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	12.50	-1.70	10.80

Actuals	Actuals	Actuals
FY 20-21	FY 21-22	FY 22-23
Detailed Information Not Available		
0.00	0.00	0.00

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: 2500 **Business Services**
Program Budget Manager: Glenn Gustafson

Program Description:

The Business Services program records and accounts for the financial operations of the district. The primary functions include financial and General Ledger reporting, accounts payable, accounts receivable and payroll. Other functions of the Business Services program include grants accounting and most CDE compliance reporting.

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Business Services (25)						
011X Salaries	216,933	251,746	302,130	127,225	19,095	146,320
01XX Supplemental Pay & Stipends	4,539	3,500	0	0	0	0
02XX Employee Benefits	64,320	70,555	82,847	33,835	10,802	44,637
03XX Professional Services	13,966	18,771	160,089	136,692	(53,412)	83,280
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	181	0	697	4,500	4,000	8,500
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Business Services	299,939	344,572	545,763	302,252	(19,515)	282,737

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
1XX Administrators				0.00	0.00	0.00
2XX Teachers (Licensed)				0.00	0.00	0.00
3XX Non-Teaching Professionals				0.00	1.00	1.00
4XX Classified - Instructional				0.00	0.00	0.00
5XX Classified - School Admin				1.00	-1.00	0.00
6XX Classified - Maint, Oper & Trans				0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	1.00	0.00	1.00

Detailed Information Not Available

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: 2600
Program Budget Manager:

Maintenance & Operations
 Kim McClelland & Charles Staiger

Program Description:

The Maintenance & Operations program includes all of the costs of maintaining the district's facilities and grounds. The expenditures include construction, electrical, mechanical/HVAC, plumbing and grounds.

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Maintenance & Operations (26)						
011X Salaries	179,182	172,516	138,487	140,600	6,266	146,866
01XX Supplemental Pay & Stipends	6,262	16,337	0	0	0	
02XX Employee Benefits	47,986	49,548	42,178	54,530	1,430	55,960
03XX Professional Services	22,685	22,685	22,971	24,800	0	24,800
04XX Property Services	1,441,076	2,032,312	3,322,231	1,237,293	57,220	1,294,513
05XX Other Services	23,660	50,517	39,668	2,167,246	38,640	2,205,886
06XX Supplies & Materials	217,193	253,495	271,113	224,000	0	224,000
07XX Equipment	361,879	173,715	42,596	1,198,000	5,000	1,203,000
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Maintenance & Operations	2,299,923	2,771,125	3,879,244	5,046,469	108,556	5,155,025

	Actuals			Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
1XX Administrators				1.00	0.00	1.00
2XX Teachers (Licensed)				0.00	0.00	0.00
3XX Non-Teaching Professionals				0.00	0.00	0.00
4XX Classified - Instructional				0.00	0.00	0.00
5XX Classified - School Admin				0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans				3.00	0.00	3.00
Total FTE	0.00	0.00	0.00	4.00	0.00	4.00
Detailed Information Not Available						

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: 2700 **Transportation**
Program Budget Manager: N/A

Program Description:

The Transportation program accounts for all of the expenditures to operate the district's transportation fleet. This includes bus drivers and monitors, fuel and parts for repairs. Also paid for by this program are a variety of requirements to include mobile radio support, administration of required testing, printing for safety rules and regulations and other miscellaneous expenses of operating a vehicle fleet.

	Actuals	Actuals	Actuals	Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Transportation (27)						
011X Salaries	0	0	0	0	0	0
01XX Supplemental Pay & Stipends	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	4,012	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Transportation	4,012	0	0	0	0	0

	Actuals	Actuals	Actuals	Mid-Yr		Proposed
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
1XX Administrators	0.00	0.00	0.00	0.00	0.00	0.00
2XX Teachers (Licensed)	0.00	0.00	0.00	0.00	0.00	0.00
3XX Non-Teaching Professionals	Information Not	0.00	0.00	0.00	0.00	0.00
4XX Classified - Instructional	0.00	0.00	0.00	0.00	0.00	0.00
5XX Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	0.00	0.00	0.00

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: 2800
Program Budget Manager:

Central Services/Human Resources
 Krista Pelly & Jake Dicus

Program Description:

The Central Services program series typically account for the expenditures related to Human Resources and Information Technology. This includes the staffing, software costs and any other costs related to employee hiring, evaluation and dismissal. The Information Technology (IT) expenses are currently not accounted for in this program but foreseeably will in the future.

Central Services (28)

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
01XX Salaries	23,808	25,268	30,765	257,700	23,323	281,023
01XX Supplemental Pay & Stipends	0	0	0	0	0	0
02XX Employee Benefits	30,741	16,605	11,749	88,734	5,889	94,623
03XX Professional Services	61,712	65,200	137,926	145,634	61,000	206,634
04XX Property Services	0	0	869	0	0	0
05XX Other Services	94,514	94,156	80,020	108,000	0	108,000
06XX Supplies & Materials	46,282	44,121	87,492	57,000	0	57,000
07XX Equipment	156,184	83,700	9,799	6,000	0	6,000
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Central Services	413,241	329,050	358,620	663,068	90,213	753,281

Staff FTE:

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
1XX Administrators				1.90	0.10	2.00
2XX Teachers (Licensed)				0.00	0.00	0.00
3XX Non-Teaching Professionals				2.00	0.00	2.00
4XX Classified - Instructional				0.00	0.00	0.00
5XX Classified - School Admin				0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans				0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	3.90	0.10	4.00

Detailed Information Not Available

Monument Academy
DRAFT Proposed Budget
General Fund Detail Budgets
FY 2024/25

Program: Summary by Program & Object
Program Budget Manager: N/A

		FY 22/23 Budget
<u>Expenditures by Major Program</u>		
0010-2099	Instructional Services	6,247,879
21XX	Pupil Services	453,146
22XX	Instructional Support	636,316
23XX	General Administration	814,760
24XX	School Administration	910,483
25XX	Business Services	282,737
26XX	Maintenance & Operations	5,155,025
27XX	Transportation	0
28XX	Central Services	753,281
29XX	Community Services	0
	Misc Expenses & Transfers	0
	Total Programs	\$15,253,625
<u>Expenditures by Major Account</u>		
011X	Salaries	6,040,112
02XX	Employee Benefits	2,249,565
03XX	Purchased Services	614,109
04XX	Property. Services	1,294,513
05XX	Other Services	2,884,886
06XX	Supplies & Materials	754,941
07XX	Capital Outlay	1,404,000
08XX	Other Expenditures	11,500
09XX	Total Objects	\$15,253,625

Staff FTE:

1XX	Administrators	11.80
2XX	Teachers (Licensed)	74.20
3XX	Non-Teaching Professionals	4.00
4XX	Classified - Instructional	15.00
5XX	Classified - School Admin	5.80
6XX	Classified - Maint, Oper & Trans	3.00
	Total FTE	113.80

Monument Academy
DRAFT Proposed Budget
Preschool Fund
FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
Beginning Fund Balance						
Fund Balance	54,578	85,186	76,600	100,000	0	100,000
Total Beginning Fund Balance	54,578	85,186	76,600	100,000	0	100,000
Revenues						
Allocations from General Fund	0	0	0	0	0	0
Other Revenue	313,295	309,337	478,005	536,600	(124,700)	411,900
Total Revenues	313,295	309,337	478,005	536,600	(124,700)	411,900
Total Resources Available	367,873	394,523	554,605	636,600	(124,700)	511,900
Preschool Expenditures						
Salaries	190,032	210,479	279,540	291,050	(25,050)	266,000
Employee Benefits	60,675	71,964	70,124	105,186	(3,805)	101,381
Purchased Services	0	0	5,150	0	0	0
Purchased Property Services	30,000	30,000	30,000	45,000	(45,000)	0
General Instructional Supplies	1,980	5,480	31,696	32,000	(17,000)	15,000
Equipment & Technology	0	0	33,152	33,000	(33,000)	0
Indirect Costs	0	0	5,797	47,250	0	47,250
Contingency	0	0	0	0	0	0
Total Expenditures	282,687	317,923	455,459	553,486	(123,855)	429,631
Surplus/(Deficit)	30,608	(8,586)	22,546	(16,886)	(845)	(17,731)
Fund Balances						
Fund Balance	85,186	76,600	99,146	83,114	(845)	82,269
Total Ending Fund Balance	85,186	76,600	99,146	83,114	(845)	82,269
Total Expenditures & Fund Balance				636,600	(124,700)	511,900
Total Appropriation				\$ 636,600		\$ 511,900
Staff FTE:						
1XX Administrators				1.20	-0.20	1.00
2XX Teachers (Licensed)				3.00	0.00	3.00
3XX Non-Teaching Professionals				0.10	-0.10	0.00
4XX Classified - Instructional				3.00	0.00	3.00
5XX Classified - School Admin				0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans				0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	7.30	-0.30	7.00

Monument Academy
DRAFT Proposed Budget
Facilities Corp Fund
FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
Beginning Fund Balance						
Fund Balance	1,543,177	1,554,167	1,561,373	1,600,000	0	1,600,000
Total Beginning Fund Balance	1,543,177	1,554,167	1,561,373	1,600,000	0	1,600,000
Revenues						
Local Revenue	930,628	929,844	971,762	925,000	0	925,000
State Revenue	0	0	0	0	0	0
Other Revenue	0	0	0	0	0	0
Total Revenues	930,628	929,844	971,762	925,000	0	925,000
Total Resources Available	2,473,805	2,484,011	2,533,135	2,525,000	0	2,525,000
Expenditures						
011X Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	5,000	0	5,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	504,638	487,638	470,000	451,538	(19,200)	432,338
09XX Other Uses	415,000	435,000	450,000	470,000	20,000	490,000
Total Expenditures	919,638	922,638	920,000	926,538	800	927,338
Surplus/(Deficit)	10,990	7,206	51,762	(1,538)	(800)	(2,338)
Fund Balances						
Fund Balance	1,554,167	1,561,373	1,613,135	1,598,462	(800)	1,597,662
Total Ending Fund Balance	1,554,167	1,561,373	1,613,135	1,598,462	(800)	1,597,662
Total Expenditures & Fund Balance				2,525,000	0	2,525,000
Total Appropriation				\$ 2,525,000		\$2,525,000

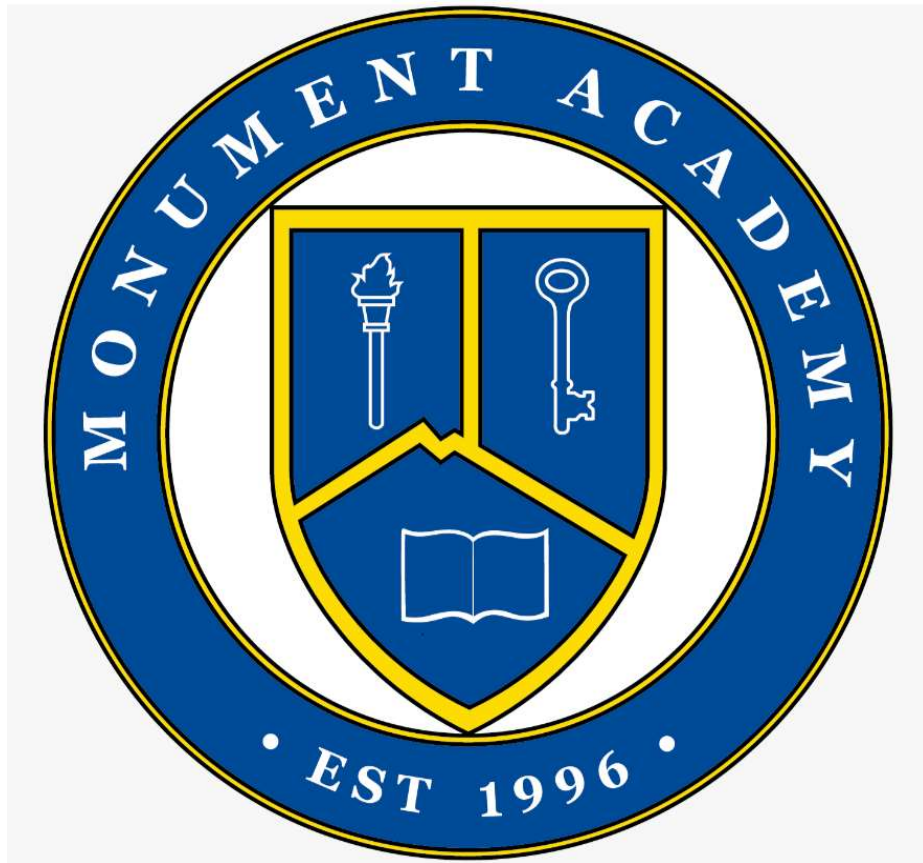
Monument Academy
DRAFT Proposed Budget
Foundation Fund
FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
Beginning Fund Balance						
Fund Balance	6,904,511	1,903,861	1,180,688	1,200,000	0	1,200,000
Total Beginning Fund Balance	6,904,511	1,903,861	1,180,688	1,200,000	0	1,200,000
Revenues						
Local Revenue	4,989	728,565	1,785,741	1,850,000	0	1,850,000
State Revenue	0	0	0	0	0	0
Other Revenue	0	0	0	0	0	0
Total Revenues	4,989	728,565	1,785,741	1,850,000	0	1,850,000
Total Resources Available	6,909,500	2,632,426	2,966,429	3,050,000	0	3,050,000
Expenditures						
011X Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	392	13	2,595	3,000	0	3,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	3,553,810	0	0	0	0	0
08XX Other Objects	1,451,437	1,451,725	1,451,438	1,428,500	(20,250)	1,408,250
09XX Other Uses	0	0	380,000	405,000	20,000	425,000
Total Expenditures	5,005,639	1,451,738	1,834,033	1,836,500	(250)	1,836,250
Surplus/(Deficit)	(5,000,650)	(723,173)	(48,292)	13,500	250	13,750
Fund Balances						
Fund Balance	1,903,861	1,180,688	1,132,396	1,213,500	250	1,213,750
Total Ending Fund Balance	1,903,861	1,180,688	1,132,396	1,213,500	250	1,213,750
Total Expenditures & Fund Balance				3,050,000	0	3,050,000
Total Appropriation				\$ 3,050,000		\$3,050,000

Monument Academy
DRAFT Proposed Budget
Pupil Activity Fund
FY 2024/25

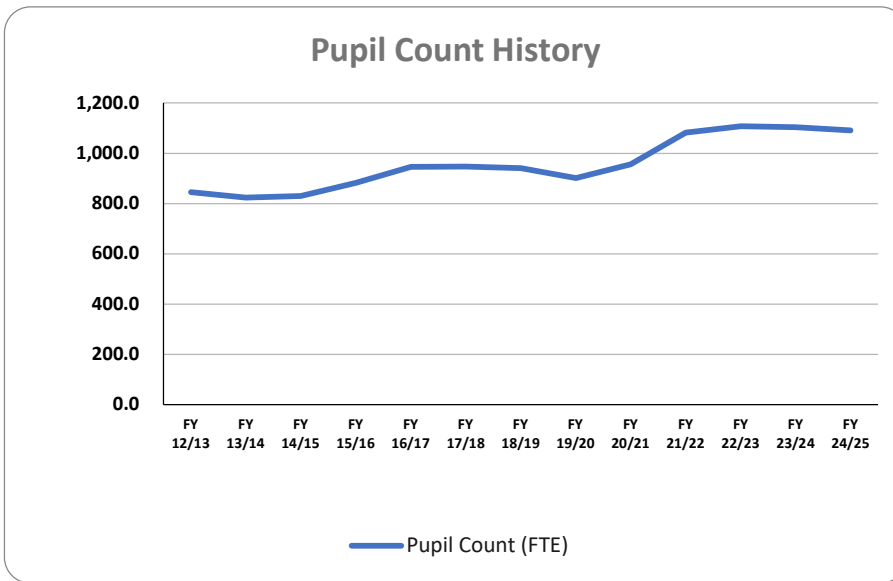
	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Mid-Yr FY 23-24	Change	Proposed FY 24-25
Beginning Fund Balance						
Fund Balance	81,477	98,882	123,144	110,000	0	110,000
Total Beginning Fund Balance	81,477	98,882	123,144	110,000	0	110,000
Revenues						
Local Revenue	88,283	326,423	279,226	300,000	0	300,000
State Revenue	0	0	0	0	0	0
Allocations from General Fund	0	0	0	0	0	0
Total Revenues	88,283	326,423	279,226	300,000	0	300,000
Total Resources Available	169,760	425,305	402,370	410,000	0	410,000
Expenditures						
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	70,878	302,161	291,886	300,000	0	300,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Expenditures	70,878	302,161	291,886	300,000	0	300,000
Surplus/(Deficit)	17,405	24,262	(12,660)	0	0	0
Fund Balances						
Fund Balance	98,882	123,144	110,484	110,000	0	110,000
Total Ending Fund Balance	98,882	123,144	110,484	110,000	0	110,000
Total Expenditures & Fund Balance				410,000	0	410,000
Fund Balance, End of Year				\$ -	\$ -	\$ -
Total Appropriation				\$410,000		\$410,000

Supplemental Information



Monument Academy
DRAFT Proposed Budget
Pupil Count History
FY 2024/25

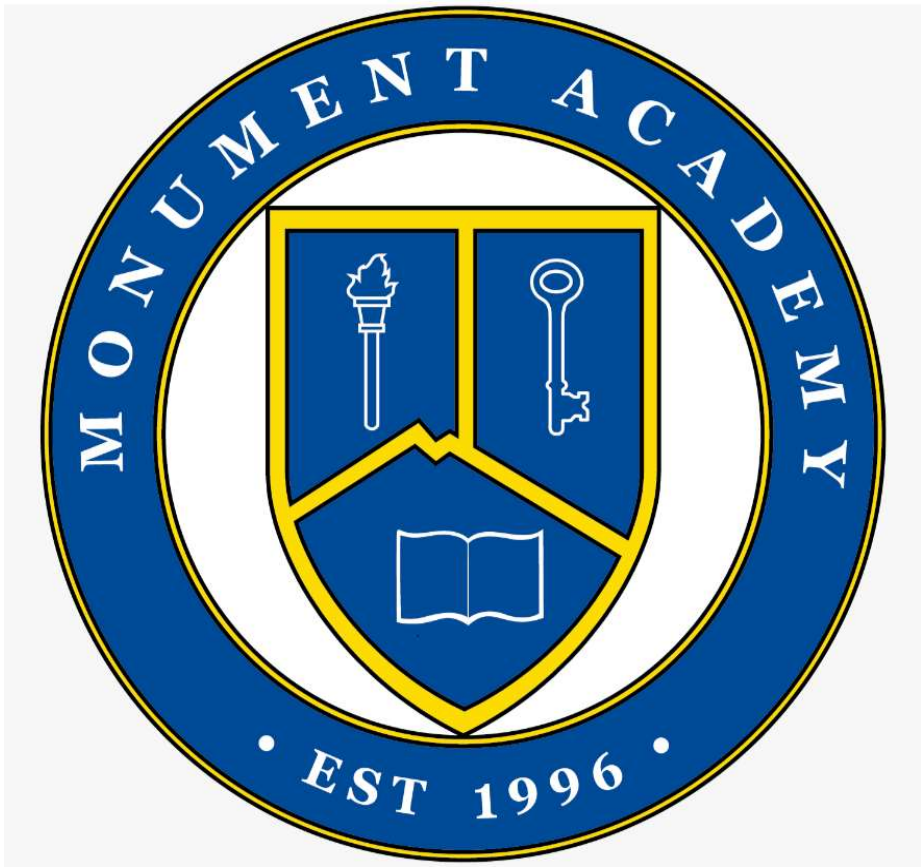
Fiscal Year	Pupil Count (FTE)	Pupil Count Chg
FY 24/25 (Proj)	1,091.0	(16.5)
FY 23/24	1,103.0	(4.5)
FY 22/23	1,107.5	24.5
FY 21/22	1,083.0	128.0
FY 20/21	955.0	54.0
FY 19/20	901.0	(40.0)
FY 18/19	941.0	(6.0)
FY 17/18	947.0	1.0
FY 16/17	946.0	64.0
FY 15/16	882.0	52.0
FY 14/15	830.0	6.0
FY 13/14	824.0	(22.0)
FY 12/13	846.0	N/A



Monument Academy
DRAFT Proposed Budget
Debt Amortization Schedule
FY 2024/25

Pymt Date	Charter Refunding Bonds - 2014 (West)			Charter Bonds - 2019 (East)			Totals		
	Principal	Interest	Balance	Principal	Interest	Balance	Principal	Interest	Balance
4/1/2015		159,725.63	14,265,000.00					159,725.63	14,265,000.00
10/1/2015	215,000.00	281,868.75	14,050,000.00				215,000.00	281,868.75	14,050,000.00
4/1/2016		279,718.75	14,050,000.00					279,718.75	14,050,000.00
10/1/2016	370,000.00	279,718.75	13,680,000.00				370,000.00	279,718.75	13,680,000.00
4/1/2017		276,018.75	13,680,000.00					276,018.75	13,680,000.00
10/1/2017	380,000.00	276,018.75	13,300,000.00				380,000.00	276,018.75	13,300,000.00
4/1/2018		270,318.75	13,300,000.00					270,318.75	13,300,000.00
10/1/2018	390,000.00	270,318.75	12,910,000.00				390,000.00	270,318.75	12,910,000.00
4/1/2019		264,468.75	12,910,000.00			28,950,000.00		264,468.75	41,860,000.00
10/1/2019	400,000.00	264,468.75	12,510,000.00		572,517.26	28,950,000.00	400,000.00	836,986.01	41,460,000.00
4/1/2020		256,468.75	12,510,000.00		725,718.75	28,950,000.00	0.00	982,187.50	41,460,000.00
10/1/2020	415,000.00	256,468.75	12,095,000.00		725,718.75	28,950,000.00	415,000.00	982,187.50	41,045,000.00
4/1/2021		248,168.75	12,095,000.00		725,718.75	28,950,000.00	0.00	973,887.50	41,045,000.00
10/1/2021	435,000.00	248,168.75	11,660,000.00		725,718.75	28,950,000.00	435,000.00	973,887.50	40,610,000.00
4/1/2022		239,468.75	11,660,000.00		725,718.75	28,950,000.00	0.00	965,187.50	40,610,000.00
10/1/2022	450,000.00	239,468.75	11,210,000.00		725,718.75	28,950,000.00	450,000.00	965,187.50	40,160,000.00
4/1/2023		230,468.75	11,210,000.00	380,000.00	725,718.75	28,570,000.00	380,000.00	956,187.50	39,780,000.00
10/1/2023	470,000.00	230,468.75	10,740,000.00		714,250.00	28,570,000.00	470,000.00	944,718.75	39,310,000.00
4/1/2024		221,068.75	10,740,000.00	405,000.00	714,250.00	28,165,000.00	405,000.00	935,318.75	38,905,000.00
10/1/2024	490,000.00	221,068.75	10,250,000.00		704,125.00	28,165,000.00	490,000.00	925,193.75	38,415,000.00
4/1/2025		211,268.75	10,250,000.00	425,000.00	704,125.00	27,740,000.00	425,000.00	915,393.75	37,990,000.00
10/1/2025	505,000.00	211,268.75	9,745,000.00		693,509.00	27,740,000.00	505,000.00	904,777.75	37,485,000.00
4/1/2026		198,643.75	9,745,000.00	27,740,000.00	693,486.00	0.00	27,740,000.00	892,129.75	9,745,000.00
10/1/2026	530,000.00	198,643.75	9,215,000.00				530,000.00	198,643.75	9,215,000.00
4/1/2027		190,031.25	9,215,000.00				0.00	190,031.25	9,215,000.00
10/1/2027	550,000.00	190,031.25	8,665,000.00				550,000.00	190,031.25	8,665,000.00
4/1/2028		180,750.00	8,665,000.00				0.00	180,750.00	8,665,000.00
10/1/2028	570,000.00	180,750.00	8,095,000.00				570,000.00	180,750.00	8,095,000.00
4/1/2029		170,418.75	8,095,000.00				0.00	170,418.75	8,095,000.00
10/1/2029	590,000.00	170,418.75	7,505,000.00				590,000.00	170,418.75	7,505,000.00
4/1/2030		159,725.00	7,505,000.00				0.00	159,725.00	7,505,000.00
10/1/2030	610,000.00	159,725.00	6,895,000.00				610,000.00	159,725.00	6,895,000.00
4/1/2031		144,475.00	6,895,000.00				0.00	144,475.00	6,895,000.00
10/1/2031	640,000.00	144,475.00	6,255,000.00				640,000.00	144,475.00	6,255,000.00
4/1/2032		128,475.00	6,255,000.00				0.00	128,475.00	6,255,000.00
10/1/2032	675,000.00	128,475.00	5,580,000.00				675,000.00	128,475.00	5,580,000.00
4/1/2033		111,600.00	5,580,000.00				0.00	111,600.00	5,580,000.00
10/1/2033	705,000.00	111,600.00	4,875,000.00				705,000.00	111,600.00	4,875,000.00
4/1/2034		97,500.00	4,875,000.00				0.00	97,500.00	4,875,000.00
10/1/2034	735,000.00	97,500.00	4,140,000.00				735,000.00	97,500.00	4,140,000.00
4/1/2035		82,800.00	4,140,000.00				0.00	82,800.00	4,140,000.00
10/1/2035	765,000.00	82,800.00	3,375,000.00				765,000.00	82,800.00	3,375,000.00
4/1/2036		67,500.00	3,375,000.00				0.00	67,500.00	3,375,000.00
10/1/2036	795,000.00	67,500.00	2,580,000.00				795,000.00	67,500.00	2,580,000.00
4/1/2037		51,600.00	2,580,000.00				0.00	51,600.00	2,580,000.00
10/1/2037	825,000.00	51,600.00	1,755,000.00				825,000.00	51,600.00	1,755,000.00
4/1/2038		35,100.00	1,755,000.00				0.00	35,100.00	1,755,000.00
10/1/2038	860,000.00	35,100.00	895,000.00				860,000.00	35,100.00	895,000.00
4/1/2039		17,900.00	895,000.00				0.00	17,900.00	895,000.00
10/1/2039	895,000.00	17,900.00	0.00				895,000.00	17,900.00	0.00
Totals	\$14,265,000.00	\$8,709,506.88	\$22,974,506.88	\$28,950,000.00	\$9,876,293.51	\$38,826,293.51	\$43,215,000.00	\$18,585,800.39	\$61,800,800.39

School Budgets



Monument Academy

Budget by School (\$)

FY 2024/25

	Enrollment	546.0	405.0	140.0	1,091.00
		MA Elem	MA Middle	MA High	Total
Fund Balance:		790,778	0	0	790,778
Revenues:					
Property Taxes - MLO		335,714	249,019	86,080	670,813
Earnings on Investments		89,200	91,360	22,800	203,360
Athletic Fees		0	46,602	15,220	61,822
Instructional Materials Fees		93,760	115,425	39,900	249,085
Community Services Fees		0	0	22,500	22,500
Other Local Revenues		1,281,500	50,000	243,625	1,575,125
Total Local Revenues		1,800,174	552,406	430,125	2,782,705
Per-Pupil Funding		5,941,886	4,370,355	1,510,740	11,822,981
Capital Construction Funds		235,790	159,871	47,400	443,061
Education of the Handicapped		47,974	35,585	12,301	95,860
English Language Proficiency		10,000	0	0	10,000
READ Act Revenue		25,000	0	0	25,000
Gifted & Talented		15,000	0	0	15,000
PERA On-Behalf Payment		200,000	0	0	200,000
Other State Revenue		0	0	0	0
Total State Revenues		6,475,650	4,565,811	1,570,441	12,611,902
Other Federal Revenue		93,241	63,229	18,422	174,892
CARES Relief Funds		0	0	0	0
ESSER Relief Funds		0	0	0	0
Total Federal Revenues		93,241	63,229	18,422	174,892
Total Revenues		\$8,369,065	\$5,181,446	\$2,018,988	\$15,569,499
Expenditures:					
Instruction (1000s)					
Salaries		1,896,289	1,185,228	537,063	3,618,580
Employee Benefits		860,832	398,785	179,951	1,439,568
Purch Svcs		0	0	0	0
Other Exp		2,625	3,375	1,125	7,125
Supplies & Materials		192,300	60,375	66,555	319,230
Capital Outlay		15,000	180,000	0	195,000
Total Instruction		2,967,046	1,827,762	784,694	5,579,503
Special Education (1700s)					
Salaries		150,912	82,369	45,219	278,500
Employee Benefits		55,764	31,703	17,055	104,522
Purch Svcs		50,000	5,000	10,000	65,000
Other Exp		62,200	38,400	14,440	115,040
Supplies & Materials		5,000	500	1,000	6,500
Capital Outlay		0	0	0	0
Total Special Education		323,876	157,972	87,714	569,562
Athletics/Co-Curricular (1800s)					
Salaries		0	27,000	21,000	48,000
Employee Benefits		0	6,170	4,799	10,969
Purch Svcs		0	10,645	13,200	23,845
Other Exp		0	5,000	0	5,000
Supplies & Materials		0	2,500	8,500	11,000
Capital Outlay		0	0	0	0
Total Athletics/Co-Curricular		0	51,315	47,499	98,814
Pupil Support Svcs					
Salaries		124,237	101,675	86,881	312,793
Employee Benefits		45,749	37,794	31,610	115,153
Purch Svcs		10,000	7,500	2,500	20,000
Other Exp		0	0	0	0
Supplies & Materials		2,000	0	3,200	5,200
Capital Outlay		0	0	0	0
Total Pupil Services		181,986	146,969	124,191	453,146

Monument Academy

Budget by School (\$)

FY 2024/25

Enrollment	546.0	405.0	140.0	1,091.00
	MA Elem	MA Middle	MA High	Total

Instr Staff Services

Salaries	235,708	0	155,747	391,455
Employee Benefits	77,942	0	47,908	125,850
Purch Svcs	40,000	0	0	40,000
Other Exp	0	0	0	0
Supplies & Materials	63,011	0	16,000	79,011
Capital Outlay	0	0	0	0
Total Instructional Staff Services	416,661	0	219,655	636,316

General Administration

Salaries	90,000	0	60,000	150,000
Employee Benefits	23,925	0	15,950	39,875
Purch Svcs	70,750	0	69,800	140,550
Other Exp	230,226	0	213,609	443,835
Supplies & Materials	27,000	0	5,000	32,000
Capital Outlay	0	0	0	0
Dues & Fees	8,000	0	500	8,500
Total General Administration	449,901	0	364,859	814,760

School Administration

Salaries	339,579	238,580	88,416	666,575
Employee Benefits	110,078	78,322	30,008	218,408
Purch Svcs	5,000	0	5,000	10,000
Other Exp	0	0	0	0
Supplies & Materials	5,000	2,500	5,000	12,500
Capital Outlay	0	0	0	0
Dues & Fees	1,000	1,000	1,000	3,000
Total School Administration	460,657	320,402	129,424	910,483

Business Services

Salaries	87,792	0	58,528	146,320
Employee Benefits	26,783	0	17,853	44,637
Purch Svcs	49,140	0	34,140	83,280
Other Exp	0	0	0	0
Supplies & Materials	8,000	0	500	8,500
Capital Outlay	0	0	0	0
Total Business Services	171,715	0	111,021	282,737

Facilities

Salaries	85,010	0	61,856	146,866
Employee Benefits	29,505	0	26,455	55,960
Purch Svcs	10,500	0	14,300	24,800
Purch Property Svcs	1,274,513	0	20,000	1,294,513
Other Exp	25,000	0	2,180,886	2,205,886
Supplies & Materials	122,000	0	102,000	224,000
Capital Outlay	1,202,000	0	1,000	1,203,000
Capital Lease	0	0	0	0
Total Facilities	2,748,527	0	2,406,497	5,155,025

Central Services

Salaries	194,511	0	86,512	281,023
Employee Benefits	64,128	0	30,495	94,623
Purch Svcs	138,044	0	68,590	206,634
Other Exp	67,000	0	41,000	108,000
Supplies & Materials	42,000	0	15,000	57,000
Capital Outlay	5,000	0	1,000	6,000
Total Central Services	510,684	0	242,597	753,281

Monument Academy

Budget by School (\$)

FY 2024/25

Enrollment	546.0	405.0	140.0	1,091.00
	MA Elem	MA Middle	MA High	Total

Middle School Allocations

Instructional Staff Services (2200's)		\$163,230	(163,230)	0
General Administration (2300's)		\$271,134	(271,134)	0
Business Services (2500's)		\$82,502	(82,502)	0
Facilities & Operations (2600's)		\$1,788,315	(1,788,315)	0
Central Services		\$180,279	(180,279)	0
Total Middle School Allocations	0	2,485,459	(2,485,459)	0

Contingency & Reserves

Bond Ratio Contingency	0	100,000	100,000	200,000
Total Contingencies	0	100,000	100,000	200,000

Total Budget

	\$8,231,053	\$5,089,880	\$2,132,692	\$15,453,625
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Net Income (Deficit)

	\$138,011	\$91,566	-\$113,704	\$115,874
	West	East	(22,138)	

Summary by Object

	MA Elem	MA Middle	MA High	Total
Salaries	3,204,038	1,634,852	1,201,222	6,040,112
Employee Benefits	1,294,707	552,774	402,084	2,249,565
Purch Svcs	373,434	23,145	217,530	614,109
Purch Prof Svcs	1,274,513	0	20,000	1,294,513
Other Exp	387,051	46,775	2,451,060	2,884,886
Supplies & Materials	466,311	65,875	222,755	754,941
Capital Outlay	1,222,000	180,000	2,000	1,404,000
Dues & Fees	9,000	1,000	1,500	11,500
Capital Lease	0	0	0	0
Middle School Allocations	0	2,485,459	(2,485,459)	0
Bond Ratio Reserve	0	100,000	100,000	200,000
Total Expenditures	\$8,231,053	\$5,089,880	\$2,132,692	\$15,453,625

Monument Academy
Staffing by School (FTE)
FY 2024/25

Enrollment	0.0	546.0	405.0	140.0	1,091.00
	MA Preschool	MA Elem	MA Middle	MA High	Total
Instruction					
Administrators	0.00	0.00	0.00	0.00	0.00
Teachers & Licensed Staff	3.00	32.83	22.85	10.22	68.90
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00
Classified - School Parapros	3.00	7.80	0.00	0.00	10.80
Classified - School Admin	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00
Total Instruction	6.00	40.63	22.85	10.22	79.70
Special Education					
Administrators	0.00	0.00	0.00	0.00	0.00
Teachers & Licensed Staff	0.00	2.00	0.80	0.70	3.50
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00
Classified - School Parapros	0.00	1.80	1.50	0.50	3.80
Classified - School Admin	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00
Total Special Education	0.00	3.80	2.30	1.20	7.30
Pupil Support Services					
Administrators	0.00	0.00	0.00	0.00	0.00
Teachers & Licensed Staff	0.00	1.30	1.00	1.50	3.80
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00
Classified - School Parapros	0.00	1.80	0.50	0.60	2.90
Classified - School Admin	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00
Total Pupil Support Services	0.00	3.10	1.50	2.10	6.70
Instructional Staff Services					
Administrators	0.00	2.80	0.00	2.00	4.80
Teachers & Licensed Staff	0.00	1.00	0.00	0.00	1.00
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00
Classified - School Parapros	0.00	0.50	0.00	0.00	0.50
Classified - School Admin	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00
Total Instructional Staff Services	0.00	4.30	0.00	2.00	6.30
General Administration					
Administrators	0.00	0.00	0.00	0.00	0.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00
Classified - School Parapros	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00
Total General Administration	0.00	0.00	0.00	0.00	0.00
School Administration					
Administrators	1.00	2.00	1.75	0.25	5.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	0.50	0.25	0.25	1.00
Classified - School Parapros	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	2.80	2.00	1.00	5.80
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00
Total School Administration	1.00	5.30	4.00	1.50	11.80
Business Support Services					
Administrators	0.00	0.00	0.00	0.00	0.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	0.60	0.00	0.40	1.00
Classified - School Parapros	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00
Total Business Support Services	0.00	0.60	0.00	0.40	1.00

Monument Academy
Staffing by School (FTE)
FY 2024/25

Enrollment	0.0	546.0	405.0	140.0	1,091.00
	MA Preschool	MA Elem	MA Middle	MA High	Total

Facilities

Administrators	0.00	0.80	0.00	0.20	1.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00
Classified - School Parapros	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	1.00	0.00	2.00	3.00
Total Facilities	0.00	1.80	0.00	2.20	4.00

Central Services

Administrators	0.10	1.40	0.00	0.60	2.10
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	1.40	0.00	0.60	2.00
Classified - School Parapros	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00
Total Central Services	0.10	2.80	0.00	1.20	4.10

Total Budget

	7.10	62.33	30.65	20.82	120.90
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Total by Employee Category

Administrators	1.10	7.00	1.75	3.05	12.90
Teachers & Licensed Staff	3.00	37.13	24.65	12.42	77.20
Non-Teaching Professionals	0.00	2.50	0.25	1.25	4.00
Classified - School Parapros	3.00	11.90	2.00	1.10	18.00
Classified - School Admin	0.00	2.80	2.00	1.00	5.80
Classified - Facilities/Trans	0.00	1.00	0.00	2.00	3.00
Total Employees	7.10	62.33	30.65	20.82	120.90

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2024/25

Enrollment	FY 21/22 Audit	FY 22/23 Budget	FY 23/24 Budget	FY 23/24 Budget
546.0				
Fund Balance	0	0	790,778	790,778
Revenues				
Property Taxes - MLO	362,628	359,375	360,308	335,714
Bond R&R Funds (Trust)	0	0	0	0
Earnings on Investments	9,044	15,916	100,000	89,200
Instructional Materials Fees	91,041	104,375	100,160	93,760
Community Services Fees	30,000	30,000	45,000	0
Other Local Revenues	92,301	37,000	141,500	1,281,500
Total Local Revenues	585,014	546,666	746,968	1,800,174
Per-Pupil Funding	5,319,729	5,698,628	5,910,396	5,941,886
Capital Construction Funds	259,319	212,500	235,790	235,790
Education of the Handicapped	0	0	51,488	47,974
English Language Proficiency	0	9,847	10,000	10,000
READ Act Revenue	24,925	25,044	25,000	25,000
Gifted & Talented	0	13,749	15,000	15,000
On-Behalf Payment	0	0	200,000	200,000
Other State Revenue	0	0	52,146	0
Total State Revenues	5,603,973	5,959,768	6,499,820	6,475,650
Other Federal Revenue	3,514	13,000	369,486	93,241
CARES Relief Funds	0	0	0	0
ESSER Relief Funds	314,672	0	0	0
Total Federal Revenues	318,186	13,000	369,486	93,241
Total Revenues	\$6,507,173	\$6,519,434	\$7,616,274	\$8,369,065
Instruction (1000s)				
Salaries	1,658,481	1,842,764	2,098,290	1,896,289
Employee Benefits	608,622	655,559	940,590	860,832
Purch Svcs	96,627	53,550	0	0
Other Exp	876	2,625	2,625	2,625
Supplies & Materials	131,249	115,401	121,300	192,300
Capital Outlay	0	27,289	215,000	15,000
Total Instruction	2,495,855	2,697,188	3,377,805	2,967,046
Special Education (1700s)				
Salaries	62,179	136,723	122,670	150,912
Employee Benefits	24,672	29,756	46,054	55,764
Purch Svcs	48,165	45,000	50,000	50,000
Other Exp	368	625	62,200	62,200
Supplies & Materials	1,220	4,836	5,000	5,000
Capital Outlay	0	0	0	0
Total Special Education	136,604	216,941	285,924	323,876
Athletics/Co-Curricular (1800s)				
Salaries	1,750	25,711	30,000	0
Employee Benefits	665	6,247	6,855	0
Purch Svcs	0	0	0	0
Other Exp	0	0	0	0
Supplies & Materials	0	0	0	0
Capital Outlay	0	0	0	0
Total Athletics/Cocurricular	2,415	31,958	36,855	0

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2024/25

Enrollment 546.0	FY 21/22 Audit	FY 22/23 Budget	FY 23/24 Budget	FY 23/24 Budget
Pupil Support Svcs				
Salaries	43,842	169,205	129,500	124,237
Employee Benefits	15,665	46,838	47,512	45,749
Purch Svcs	11,781	36,000	0	10,000
Other Exp	0	0	0	0
Supplies & Materials	1,691	2,901	2,000	2,000
Capital Outlay	0	0	0	0
Total Pupil Services	72,979	254,944	179,012	181,986
Instr Staff Services				
Salaries	80,145	95,285	241,950	235,708
Employee Benefits	25,904	27,749	77,688	77,942
Purch Svcs	0	4,000	45,000	40,000
Other Exp	0	0	0	0
Supplies & Materials	19,857	14,144	63,011	63,011
Capital Outlay	0	0	0	0
Total Instructional Staff Services	125,906	141,178	427,649	416,661
General Administration				
Salaries	67,200	67,073	0	90,000
Employee Benefits	18,597	18,667	0	23,925
Purch Svcs	65,718	34,361	120,500	70,750
Other Exp	352,696	365,842	214,756	230,226
Supplies & Materials	3,507	5,078	17,000	27,000
Capital Outlay	0	0	0	0
Dues & Fees	0	0	8,000	8,000
Total General Administration	507,718	491,021	360,256	449,901
School Administration				
Salaries	258,554	414,505	329,780	339,579
Employee Benefits	87,084	130,137	107,279	110,078
Purch Svcs	36,008	5,500	5,000	5,000
Other Exp	29,346	37,500	0	0
Supplies & Materials	0	97	5,000	5,000
Capital Outlay	0	0	0	0
Dues & Fees	8,940	7,500	1,000	1,000
Total School Administration	419,932	595,239	448,059	460,657
Business Services				
Salaries	138,330	110,045	103,725	87,792
Employee Benefits	38,809	35,167	26,224	26,783
Purch Svcs	9,883	9,838	91,285	49,140
Other Exp	0	0	0	0
Supplies & Materials	0	242	4,000	8,000
Capital Outlay	0	0	0	0
Total Business Services	187,022	155,292	225,234	171,715

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2024/25

Enrollment 546.0	FY 21/22 Audit	FY 22/23 Budget	FY 23/24 Budget	FY 23/24 Budget
Facilities/Security				
Salaries	106,773	89,780	81,800	85,010
Employee Benefits	30,322	25,806	28,773	29,505
Purch Svcs	6,750	7,050	10,500	10,500
Other Exp	27,397	24,000	25,000	25,000
Purch Prof Svcs/Utilities	1,169,970	1,177,426	1,217,293	1,274,513
Supplies & Materials	124,777	125,565	122,000	122,000
Capital Outlay	2,664	25,500	1,112,000	1,202,000
Capital Lease	0	0	0	0
Total Facilities	1,468,653	1,475,127	2,597,366	2,748,527
Central Services				
Salaries	2,583	22,537	188,300	194,511
Employee Benefits	7,150	12,130	63,549	64,128
Purch Svcs	32,601	46,000	103,044	138,044
Other Exp	57,411	63,500	67,000	67,000
Supplies & Materials	25,552	22,000	42,000	42,000
Capital Outlay	48,834	50,000	5,000	5,000
Total Central Services	174,131	216,167	468,893	510,684
Total Expenditures	\$5,591,215	\$6,275,054	\$8,407,053	\$8,231,053
Net Income	\$915,958	\$244,380	(\$790,778)	\$138,011
Summary by Object				
Salaries	2,419,837	2,973,628	3,326,015	3,204,038
Employee Benefits	857,490	988,056	1,344,524	1,294,707
Purch Svcs	307,533	241,299	425,329	373,434
Purch Prof Svcs	1,169,970	1,177,426	1,217,293	1,274,513
Other Exp	468,094	494,092	371,581	387,051
Supplies & Materials	307,853	290,264	381,311	466,311
Capital Outlay	51,498	102,789	1,332,000	1,222,000
Dues & Fees/Capital Lease	8,940	7,500	9,000	9,000
Total Expenditures by Object	\$5,591,215	\$6,275,054	\$8,407,053	\$8,231,053

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2024/25

Enrollment 402.0	FY 21/22 Audit	FY 22/23 Budget	FY 23/24 Budget	FY 24/25 Budget
Revenues				
Property Taxes - MLO			245,330	249,019
Tuition			0	0
Earnings on Investments			100,000	91,360
Athletic Fees			46,602	46,602
Instructional Materials Fees			113,715	115,425
Community Services Fees			0	0
Other Local Revenues			71,200	50,000
Total Local Revenues	0	0	576,847	552,406
Per-Pupil Funding			4,024,314	4,370,355
Capital Construction Funds			159,871	159,871
Exceptional Children Ed Act (ECEA) Revenue			35,058	35,585
English Language Proficiency			0	0
READ Act Revenue			0	0
Gifted & Talented			0	0
On-Behalf Payment			0	0
Other State Revenue			0	0
Total State Revenues	0	0	4,219,243	4,565,811
Other Federal Revenue			180,000	0
CARES Relief Funds			0	0
ESSER Relief Funds			62,292	63,229
Total Federal Revenues	0	0	242,292	63,229
Total Resources	\$0	\$0	\$5,038,382	\$5,181,446
Instruction (1000s)				
Salaries		746,630	1,125,027	1,185,228
Employee Benefits		74,100	385,670	398,785
Purch Svcs		0	0	0
Other Exp		0	3,375	3,375
Supplies & Materials		24,000	37,125	60,375
Capital Outlay		0	180,000	180,000
Total Instruction	0	844,730	1,731,197	1,827,762
Special Education (1700s)				
Salaries			79,100	82,369
Employee Benefits			30,956	31,703
Purch Svcs			5,000	5,000
Other Exp			38,400	38,400
Supplies & Materials			500	500
Capital Outlay			0	0
Total Special Education	0	0	153,956	157,972
Athletics/Co-Curricular (1800s)				
Salaries			27,000	27,000
Employee Benefits			6,170	6,170
Purch Svcs			10,645	10,645
Other Exp			5,000	5,000
Supplies & Materials			0	2,500
Capital Outlay			0	0
Total Athletics/Cocurricular	0	0	48,815	51,315

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2024/25

Enrollment 402.0	FY 21/22 Audit	FY 22/23 Budget	FY 23/24 Budget	FY 24/25 Budget
Pupil Support Svcs				
Salaries			39,900	101,675
Employee Benefits			14,719	37,794
Purch Svcs			0	7,500
Other Exp			0	0
Supplies & Materials			0	0
Capital Outlay			0	0
Total Pupil Services	0	0	54,619	146,969
Instr Staff Services				
Salaries			0	0
Employee Benefits			0	0
Purch Svcs			159,468	0
Other Exp			0	0
Supplies & Materials			0	0
Middle School Allocations			0	163,230
Total Instructional Staff Services	0	0	159,468	163,230
General Administration				
Salaries			0	0
Employee Benefits			0	0
Purch Svcs			206,839	0
Other Exp			0	0
Supplies & Materials			0	0
Middle School Allocations			0	271,134
Total General Administration	0	0	206,839	271,134
School Administration				
Salaries			250,700	238,580
Employee Benefits			79,130	78,322
Purch Svcs			0	0
Other Exp			0	0
Supplies & Materials			2,500	2,500
Capital Outlay			0	0
Dues & Fees			1,000	1,000
Total School Administration	0	0	333,330	320,402
Business Services				
Salaries			0	0
Employee Benefits			0	0
Purch Svcs			59,439	0
Other Exp			0	0
Supplies & Materials			0	0
Middle School Allocations			0	82,502
Total Business Services	0	0	59,439	82,502

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2024/25

Enrollment	FY 21/22 Audit	FY 22/23 Budget	FY 23/24 Budget	FY 24/25 Budget
402.0				
Facilities				
Salaries			0	0
Employee Benefits			0	0
Purch Svcs			1,890,120	0
Other Exp			0	0
Purch Prof Svcs/Utilities			0	0
Supplies & Materials			0	0
Middle School Allocations			0	1,788,315
Total Facilities	0	0	1,890,120	1,788,315
Central Services				
Salaries			0	0
Employee Benefits			0	0
Purch Svcs			149,857	0
Other Exp			0	0
Supplies & Materials			0	0
Middle School Allocation			0	180,279
Total Central Services	0	0	149,857	180,279
Contingency & Reserves				
Bond Ratio Contingency				100,000
Total Contingencies	0	0	0	100,000
Total Expenditures	\$0	\$844,730	\$4,787,640	\$5,089,880
Net Income			\$250,742	\$91,566
Summary by Object				
Salaries	0	746,630	1,521,727	1,634,852
Employee Benefits	0	74,100	516,645	552,774
Purch Svcs	0	0	2,481,368	24,145
Purch Prof Svcs	0	0	0	0
Other Exp	0	0	46,775	46,775
Supplies & Materials	0	24,000	40,125	65,875
Capital Outlay	0	0	180,000	180,000
Middle School Allocations	0	0	1,000	2,485,459
Bond Ratio Contingency	0	0	0	100,000
Total Expenditures by Object	\$0	\$844,730	\$4,787,640	\$5,089,880

Monument Academy
Monument Academy High
Budget by School (\$)
FY 2024/25

Enrollment 141	FY 21/22 Audit	FY 22/23 Budget	FY 23/24 Budget	FY 24/25 Budget
Revenues				
Property Taxes - MLO	266,339	301,875	72,553	86,080
Tuition	0	0	0	0
Earnings on Investments	6,723	11,176	25,000	22,800
Athletic Fees	0	0	15,220	15,220
Instructional Materials Fees	127,364	149,625	33,630	39,900
Community Services Fees	0	0	22,500	22,500
Other Local Revenues	65,936	343,000	276,387	243,625
Total Local Revenues	466,362	805,676	445,290	430,125
Per-Pupil Funding	3,915,479	4,786,848	1,190,148	1,510,740
Capital Construction Funds	0	178,500	47,400	47,400
Education of the Handicapped	0	0	10,368	12,301
English Language Proficiency	0	0	0	0
READ Act Revenue	0	0	0	0
Gifted & Talented	0	0	0	0
On-Behalf Payment	0	0	0	0
Other State Revenue	154,893	0	0	0
Total State Revenues	4,070,372	4,965,348	1,247,916	1,570,441
Other Federal Revenue	0	0	82,013	18,422
CARES Relief Funds	0	0	0	0
ESSER Relief Funds	284,890	0	0	0
Total Federal Revenues	284,890	0	82,013	18,422
Total Resources	\$4,821,624	\$5,771,024	\$1,775,219	\$2,018,988
Instruction (1000s)				
Salaries	441,567	1,360,574	500,257	537,063
Employee Benefits	145,291	486,031	168,714	179,951
Purch Svcs	0	6,500	0	0
Other Exp	412	3,125	1,125	1,125
Supplies & Materials	159,196	98,825	58,805	66,555
Capital Outlay	0	0	60,000	0
Total Instruction	746,466	1,955,056	788,901	784,694
Special Education (1700s)				
Salaries	141,903	110,878	46,200	45,219
Employee Benefits	55,386	36,946	17,279	17,055
Purch Svcs	6,646	45,000	10,000	10,000
Other Exp	246	625	14,440	14,440
Supplies & Materials	1,101	4,169	1,000	1,000
Capital Outlay	0	0	0	0
Total Special Education	205,282	197,618	88,919	87,714
Athletics/Co-Curricular (1800s)				
Salaries	37,500	20,289	21,000	21,000
Employee Benefits	40,342	22,721	4,799	4,799
Purch Svcs	0	0	13,200	13,200
Other Exp	0	0	0	0
Supplies & Materials	0	0	6,000	8,500
Capital Outlay	0	0	0	0
Total Athletics/Cocurricular	77,842	43,009	44,999	47,499

Monument Academy
Monument Academy High
Budget by School (\$)
FY 2024/25

Enrollment	FY 21/22 Audit	FY 22/23 Budget	FY 23/24 Budget	FY 24/25 Budget
141				
Pupil Support Svcs				
Salaries	96,093	97,060	93,300	86,881
Employee Benefits	25,556	29,649	33,081	31,610
Purch Svcs	0	20,000	0	2,500
Other Exp	0	0	0	0
Supplies & Materials	1,243	3,034	3,200	3,200
Capital Outlay	0	0	0	0
Total Pupil Services	122,892	149,743	129,581	124,191
Instr Staff Services				
Salaries	41,839	31,905	145,600	155,747
Employee Benefits	9,281	7,290	45,029	47,908
Purch Svcs	0	4,000	0	0
Other Exp	0	0	0	0
Supplies & Materials	10,326	14,501	16,000	16,000
Capital Outlay	0	0	0	0
Total Instructional Staff Services	61,446	57,696	206,629	219,655
General Administration				
Salaries	52,800	52,927	0	60,000
Employee Benefits	14,612	14,730	0	15,950
Purch Svcs	46,317	27,263	62,550	69,800
Other Exp	260,174	301,282	199,960	213,609
Supplies & Materials	1,058	4,377	5,000	5,000
Capital Outlay	0	0	0	0
Dues & Fees	0	0	500	500
Total General Administration	374,961	400,579	268,010	364,859
School Administration				
Salaries	265,968	392,790	176,725	88,416
Employee Benefits	77,177	123,766	56,625	30,008
Purch Svcs	40,137	5,500	5,000	5,000
Other Exp	18,373	37,500	0	0
Supplies & Materials	0	83	5,000	5,000
Capital Outlay	0	0	0	0
Dues & Fees	6,348	5,700	1,000	1,000
Total School Administration	408,003	565,339	244,350	129,424
Business Services				
Salaries	116,916	86,835	23,500	58,528
Employee Benefits	32,075	27,750	7,611	17,853
Purch Svcs	8,888	11,400	45,407	34,140
Other Exp	0	0	0	0
Supplies & Materials	0	207	500	500
Capital Outlay	0	0	0	0
Total Business Services	157,879	126,192	77,018	111,021

Monument Academy

Monument Academy High

Budget by School (\$)

FY 2024/25

Enrollment	FY 21/22	FY 22/23	FY 23/24	FY 24/25
141	Audit	Budget	Budget	Budget
Facilities & Transportation				
Salaries	62,834	82,920	58,800	61,856
Employee Benefits	13,472	24,238	25,757	26,455
Purch Svcs	15,935	6,800	14,300	14,300
Other Exp	23,120	25,000	20,000	20,000
Purch Prof Svcs/Utilities	714,058	2,145,998	2,142,246	2,180,886
Supplies & Materials	97,993	105,504	102,000	102,000
Capital Outlay	108,173	65,000	86,000	1,000
Total Facilities & Transportation	1,035,585	2,455,460	2,449,103	2,406,497
Central Services				
Salaries	25,268	17,783	69,400	86,512
Employee Benefits	6,214	7,783	25,185	30,495
Purch Svcs	32,599	46,000	42,590	68,590
Other Exp	36,745	37,916	41,000	41,000
Supplies & Materials	16,825	60,000	15,000	15,000
Capital Outlay	43,631	5,000	1,000	1,000
Total Central Services	161,282	174,483	194,175	242,597
Middle School Allocations				
Instructional Staff Services (2200's)			(159,468)	(163,230)
General Administration (2300's)			(206,839)	(271,134)
Business Services (2500's)			(59,439)	(82,502)
Facilities & Operations (2600's)			(1,890,120)	(1,788,315)
Central Services			(149,857)	(180,279)
Total Middle School Allocations	0	0	(2,465,723)	(2,485,459)
Contingency & Reserves				
Bond Ratio Contingency				100,000
Total Contingencies	0	0	0	100,000
Total Expenditures	\$3,351,638	\$6,125,175	\$2,025,962	\$2,132,692
Net Income	\$1,469,986	(\$354,151)	(\$250,743)	(\$113,704)
Summary by Object				
Salaries	1,282,688	2,253,961	1,134,782	1,201,222
Employee Benefits	419,406	780,904	384,080	402,084
Purch Svcs	150,522	172,463	193,047	217,530
Purch Prof Svcs	714,058	2,145,998	2,142,246	2,180,886
Other Exp	339,070	405,448	276,525	290,174
Supplies & Materials	287,742	290,700	212,505	222,755
Capital Outlay	151,804	70,000	147,000	2,000
Dues & Fees	6,348	5,700	1,500	1,500
Middle School Allocations	0	0	(2,465,723)	(2,485,459)
Bond Ratio Contingency	0	0	0	100,000
Total Expenditures by Object	\$3,351,638	\$6,125,175	\$2,025,962	\$2,132,692

FY2023-2024 UNIFORM BUDGET SUMMARY

Monument Academy Charter School District Code: El Paso Cty, Lewis Palmer D-38 Adopted Budget Adopted: June XX, 2024		Object Source	11 Charter School Fund	26 Preschool Fund	23 Pupil Activity	52 Building Corp	53 Foundation	TOTAL
Beginning Fund Balance			3,400,000	100,000	110,000	1,600,000	1,200,000	9,810,000
Revenues								
Local Sources	1000 - 1999		2,782,705	411,900	300,000	925,000	1,850,000	9,052,309
Intermediate Sources	2000 - 2999							-
State Sources	3000 - 3999		12,611,902		-			25,223,804
Federal Sources	4000 - 4999		174,892					349,785
Total Revenues			15,569,499	411,900	300,000	925,000	1,850,000	34,625,898
Total Beginning Fund Balance and Reserves			18,969,499	511,900	410,000	2,525,000	3,050,000	44,435,898
Total Allocations To/From Other Funds	5800			-				-
Transfers To/From Other Funds	5200 - 5300							-
Other Sources	5500,5900,							-
Available Beginning Fund Balance &			18,969,499	511,900	410,000	2,525,000	3,050,000	44,435,898
Expenditures								
Instruction - Program 0010 to 2099								
Salaries	0100		3,945,080	195,700				8,085,859
Employee Benefits, including object 0280	0200		1,555,059	79,517				3,189,636
Purchased Services	0500		216,010	-	-			432,020
Supplies and Materials	0600		336,730	15,000	300,000			988,460
Property	0700		195,000	-	-			390,000
Other	0800, 0900		-	-	-			-
Total Instruction			6,247,879	290,217	300,000	-	-	13,085,975
Supporting Services								
Students - Program 2100								
Salaries	0100		312,793					625,586
Employee Benefits, including object 0280	0200		115,153					230,306
Purchased Services	0500		20,000					40,000
Supplies and Materials	0600		5,200					10,400
Property	0700		-					-
Other	0800, 0900		-					-
Total Students			453,146	-	-	-	-	906,292
Instructional Staff - Program 2200								
Salaries	0100		391,455					782,910
Employee Benefits, including object 0280	0200		125,850					251,699
Purchased Services	0500		40,000					80,000
Supplies and Materials	0600		79,011					158,022
Property	0700		-					-
Other	0800, 0900		-	-	-			-
Total Instructional Staff			636,316	-	-	-	-	1,272,631
General Administration - Program 2300,								
Salaries	0100		150,000					300,000
Employee Benefits, including object 0280	0200		39,875					79,750
Purchased Services	0500		584,385					1,168,770
Supplies and Materials	0600		32,000					64,000
Property	0700		-					-
Other	0800, 0900		8,500					17,000
Total School Administration			814,760	-	-	-	-	1,629,520
School Administration - Program 2400								
Salaries	0100		666,575	70,300				1,403,450
Employee Benefits, including object 0280	0200		218,408	21,864				458,679
Purchased Services	0500		10,000					20,000
Supplies and Materials	0600		12,500					25,000
Property	0700		-					-
Other	0800, 0900		3,000	47,250				53,250
Total School Administration			910,483	139,414	-	-	-	1,960,379
Business Services - Program 2500, including								
Salaries	0100		146,320					292,640
Employee Benefits, including object 0280	0200		44,637					89,274
Purchased Services	0500		83,280					166,560
Supplies and Materials	0600		8,500					17,000
Property	0700		-					-
Other	0800, 0900		-					-
Total Business Services			282,737	-	-	-	-	565,474
Operations and Maintenance - Program 2600								
Salaries	0100		146,866					293,732
Employee Benefits, including object 0280	0200		55,960					111,921
Purchased Services	0500		3,525,199					7,050,397
Supplies and Materials	0600		224,000					448,000
Property	0700		1,203,000					2,406,000
Other	0800, 0900		-					-
Total Operations and Maintenance			5,155,025	-	-	-	-	10,310,050
Student Transportation - Program 2700								
Salaries	0100		-					-
Employee Benefits, including object 0280	0200		-					-
Purchased Services	0500		-					-
Supplies and Materials	0600		-					-
Property	0700		-					-
Other	0800, 0900		-					-
Total Student Transportation			-	-	-	-	-	-
Central Support - Program 2800, including								

Salaries	0100	281,023					562,046
Employee Benefits, including object 0280	0200	94,623					189,247
Purchased Services	0500	314,634			5,000	3,000	637,269
Supplies and Materials	0600	57,000					114,000
Property	0700	6,000					12,000
Other	0800, 0900	-			922,338	1,833,250	2,755,588
Total Central Support		753,281			927,338	1,836,250	4,270,149
Other Support - Program 2900							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0500	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Other Support		-	-	-	-	-	-
Food Service Operations - Program 3100							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0500	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Other Support		-	-	-	-	-	-
Enterprise Operations - Program 3200							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0500	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Enterprise Operations		-	-	-	-	-	-
Community Services - Program 3300							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0500	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Community Services		-	-	-	-	-	-
Education for Adults - Program 3400							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0500	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Education for Adults Services		-	-	-	-	-	-
Total Supporting Services		9,005,747	139,414	-	927,338	1,836,250	20,914,495
Property - Program 4000							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0500	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Property		-	-	-	-	-	-
Other Uses - Program 5000s - including							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	200,000					200,000
Purchased Services	0500	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Other Uses		200,000	-	-	-	-	200,000
Total Expenditures		15,453,625	429,631	300,000	927,338	1,836,250	34,200,469
APPROPRIATED RESERVES							
Other Reserved Fund Balance (9900)	0840	-					-
Other Restricted Reserves (932X)	0840	-					-
Reserved Fund Balance (9100)	0840	-					-
District Emergency Reserve (9315)	0840	-					-
Reserve for TABOR 3% (9321)	0840	-					-
Reserve for TABOR - Multi-Year Obligations	0840	-					-
Total Reserves		-	-	-	-	-	-
Total Expenditures and Reserves		15,453,625	429,631	300,000	927,338	1,836,250	34,200,469
BUDGETED ENDING FUND BALANCE							
Non-spendable fund balance (9900)	6710	-					-
Restricted fund balance (9900)	6720	-		110,000	1,597,662	1,213,750	2,921,412
TABOR 3% emergency reserve (9321)	6721	400,000					800,000
TABOR multi year obligations (9322)	6722	-					-
District emergency reserve (letter of credit or real	6723	-					-
Colorado Preschool Program (CPP) (9324)	6724	-					-
Risk-related / restricted capital reserve (9326)	6726	-					-
BEST capital renewal reserve (9327)	6727	-					-
Total program reserve (9328)	6728	-					-
Committed fund balance (9900)	6750	-					-
Committed fund balance (15% limit) (9200)	6750	-					-

Assigned fund balance (9900)	6760		82,269	-			82,269
Unassigned fund balance (9900)	6770	3,115,874					3,115,874
Net investment in capital assets (9900)	6790						-
Restricted net position (9900)	6791						-
Unrestricted net position (9900)	6792						-
Total Ending Fund Balance		3,515,874	82,269	110,000	1,597,662	1,213,750	6,919,555
Total Available Beginning Fund Balance &		-	-	-	-	-	3,315,874
Use of a portion of beginning fund balance		No	Yes	No	Yes	No	
		\$115,874	(\$17,731)	\$0	(\$2,338)	\$13,750	

Monument Academy
Preliminary Budget Estimation
FY 24/25

Per-Pupil Revenue	\$10,791				
FY 23/24 Enrollment	586.0	399.0	118.0	N/A	1,103.0
FY 24/25 Projection	546.0	405.0	140.0	N/A	1,091.0

	MA Elem	MA MS	MS HS	HomeSchool	Total
Incremental New Revenues					
Beginning Budget Surplus	67,000	0	0		67,000
Total Program Funding	\$660 386,760	263,340	77,880		727,980
Less: Buyback Adjustment	(15,470)	(10,534)	(3,115)		(29,119)
New Students	(12.0) (431,640)	64,746	237,402		(129,492)
Other Revenue Sources	0				0
Home School Program				50,000	50,000
Parking Lot Donation/Reserves	1,200,000				1,200,000
Revenue Reductions					0
- Fundraising Reduction			(50,000)		(50,000)
- Interest Income Reduction	10.0% (10,800)	(8,640)	(2,160)		(21,600)
- Admin Restructuring	110,405	37,232	12,411		160,048
- Other Reductions	3,778		150,082		153,860
Total Incremental New Revenue	1,310,033	346,144	422,500	50,000	2,128,677
Incremental New Expenditures					
<u>Compensation</u>					
Salaries	3.0% 96,121	49,045	36,037		181,203
Benefits	9,900	10,659	9,471		30,030
Total Compensation	106,021	59,704	45,508	0	211,233
<u>Other Programs</u>					
Home School Program				60,000	60,000
Other					0
Total Other	0	0	0	60,000	60,000
<u>Reallocations</u>					
Expenditure/Staffing Reclassifications	(117,000)		117,000		0
<u>West Campus</u>					
0.5 FTE School Resource Officer	50,000				50,000
2.0 FTE Teacher Staff Reduction	(120,000)				(120,000)
1.0 FTE Teacher Asst Reduction	(40,000)				(40,000)
0.4 FTE HR/Tech Assistant Reclassification	(25,000)				(25,000)
Parking Lot Purchase	1,200,000				1,200,000
Instructional Supplies	11,000				11,000
Copier Contract	10,000				10,000
HVAC	\$900,000 0				0
Maintenance/Snow Plowing	25,000				25,000
School Psych Services	10,000				10,000
Marketing & Events	5,000				5,000
BOD/Tech	6,000				6,000
Legal	15,000				15,000
HR Subscriptions/Purch Svcs/Supplies	6,000				6,000
IT - Charter Tech	20,000				20,000
Total West Campus	1,173,000	0	0	0	1,173,000
<u>East Campus</u>					
Bond Ratio Compliance Reserve		100,000	100,000		200,000
Maintenance/Snow Plowing		25,000	15,000		40,000
1.0 FTE Social Worker/Counselor		56,250	18,750		75,000
0.4 FTE HR/Tech Assistant		18,750	6,250		25,000
0.4 FTE Physics/Other Teacher			24,570		24,570
0.5 FTE Teacher Asst (for MS Support)		32,000			32,000
0.5 FTE Custodial Assistant			15,000		15,000
\$500 Middle School Class Coverage Stipends		8,000	0		8,000
Instructional Supplies/Office Supplies		8,250	2,750		11,000
Athletics Program Expansion		2,500	2,500		5,000
Copier Contract		7,500	2,500		10,000
Instructional/Curriculum Materials		15,000	5,000		20,000
School Psych Services		7,500	2,500		10,000
Professional Development		8,000	8,000		16,000
Title 9 Investigations		7,500	2,500		10,000
Marketing & Events		15,000	5,000		20,000
BOD/Tech		4,500	1,500		6,000
HR Subscriptions/Purch Svcs/Supplies		4,500	1,500		6,000
IT/Charter Tech		15,000	5,000		20,000
Legal		11,250	3,750		15,000
Total East Campus	0	346,500	222,070	0	568,570
Total Incremental New Expenditures	1,162,021	406,204	384,578	60,000	2,012,803
Amount (over) Under Budget	\$148,011	(\$60,060)	\$37,922	(\$10,000)	\$115,874
	\$138,011		(\$22,138)		\$115,874