

MONUMENT ACADEMY
"A Charter School, a Public School of Choice"
Board of Directors Regular Session

Minutes from June 13, 2024 at 6:30 pm MST
Monument Academy East Campus Gym

Mission Statement:

The mission of Monument Academy is to provide a challenging, content-rich, academic program offered within an engaging, caring, and positive learning environment. Established on a solid foundation of knowledge, Monument Academy emphasizes academic excellence, respect, responsibility, character and exemplary citizenship.

A. CALL TO ORDER/MISSION STATEMENT/PLEDGE OF ALLEGIANCE/ROLL CALL/QUORUM

- a) Mr. Graham called the meeting to order at 6:30 pm, read the mission statement, led the Pledge of Allegiance, took roll call, and declared a quorum. Board Members in attendance: Emily Belisle, Craig Carle, Lindsay Clinton, Ryan Graham, and Karen Hoida (virtual attendance). Others in attendance: Collin Vinchattle, Glenn Gustafson.

- B. ADDITIONS TO/APPROVAL OF AGENDA** – Mr. Graham made a motion that under Letter "G" Items requiring board discussion and action that we add Letter "M" for purchase proposal for east campus modular. Mrs. Clinton made a second and the motion carried unanimously. With those changes the agenda was approved as distributed by unanimous consent.

- C. CITIZEN'S COMMENTS PERTAINING TO AGENDA ITEMS** – none.

- D. SCHOOL SPOTLIGHT** – Mr. Carle recognized Kim McClelland.

E. CONSENT AGENDA

- a) Minutes from May 9 and May 14, 2024 were approved with unanimous consent.

F. REPORTS OF ADMINISTRATION & COMMITTEES

- a) Executive Director Report – Mr. Vinchattle gave his report.
b) Chief Financial Officer Report – Mr. Gustafson made his report along with Laura Polen giving the monthly financial report.
c) Committees:
- i. Highway 105 Committee - Mr. Graham updated the community about the construction project at West campus. He said everything is on schedule.
 - ii. Curriculum – no report
 - iii. SAAC - West – no report.
 - iv. SAAC - East – no report.
 - v. Governance – Mrs. Hoida stated that the committee met on May 31st and there will two policies presented later in the agenda.
 - vi. Finance - Mr. Carle announced that the committee met on June 12th. He thanked Mr. Gustafson and Ms. Polen for their continued work.
 - vii. Buildings & Facilities – no report.
 - viii. RDC – no report.
 - ix. HR Subcommittee – no report.

G. ITEMS REQUIRING BOARD DISCUSSION/ACTION

- a) Swearing in of new board members – Mr. Graham swore in Lindsay Clinton and Jilinda Dygert.
b) 2024-2025 Board Positions – Mr. Graham will serve as the Board President. Mrs. Clinton will serve as Vice President. Mr. Carle will serve as the Board Treasurer. Mrs. Dygert will serve as the Board Secretary.

- c) Policy 1500B (Executive Director) – Mr. Graham made a motion to approve Policy 1500B as presented this evening. Mr. Carle made a second and the motion carried unanimously.
- d) Policy 1500C (Chief Financial Officer) - Mr. Graham made a motion to approve 1500C as presented tonight. Mr. Carle made a second and the motion carried unanimously.
- e) Major Gifts & Corporate Sponsorships Program – Mr. Vinchattle presented the idea of a new admin position to take charge of this area for our school and asked the board’s feedback on a further exploration of this option. It was determined that he will bring back a more detailed proposal for adding this role.
- f) FY 24/25 Budget Re-adoption – Mr. Gustafson presented the minor changes of the budget. Mr. Graham made a motion to approve fiscal year 24/25 appropriation resolution, 24/25 use of beginning fund balance resolution, and fiscal year 24/25 interfund borrowing resolution. Mr. Carle made a second and the motion carried unanimously.
- g) Resolution to change ColoTrust Signature Authorizations - Mr. Graham made a motion to approve the resolution for ColoTrust authorized signatures with the one revision of changing the Integrity Bank to Colotruster the adoption of the resolution as presented. Mr. Carle made a second and the motion carried unanimously.
- h) Resolution to change Integrity Bank Signature Authorizations – Mr. Graham made a motion to approve the resolution for the Integrity Bank Signature Authorizations. Mr. Carle made a second and the motion carried unanimously.
- i) CFO Contract with Glenn Gustafson – Mr. Graham made a motion that we approve the scope of work between Monument Academy and Glenn Gustafson as our interim CFO for the 24/25 fiscal year. Mr. Carle made a second and the motion carried unanimously.
- j) Contract Award for Copy Machines – Mr. Graham made a motion to approve the 5-year lease agreement with All Copy as submitted by the administration. Mr. Carle made a second. The motion carried unanimously.
- k) Monument Police Department MOU - Mr. Vinchattle explained the changes of the MOU from last year. Mr. Graham made a motion to approve the Monument Police Department MOU as presented tonight for the 24/25 fiscal school year. Mr. Carle made a second. The motion carried unanimously.
- l) MA/District 38 Contract - Mr. Vinchattle asked to delay the vote on the contract until next month’s meeting in order to make a more detailed review of the contract.
- m) Modular Buyout for East Campus – Mr. Gustafson explained the financial benefits of this buyout vs. a continuation of a lease. Mr. Graham made a motion to approve the purchase agreement between Monument Academy and Mobile Modular with a total sales price of \$175,000 for the acquisition of the 4-classroom complex here at East Campus. Mrs. Clinton made a second. The motion carried unanimously.

H. BOARD COMMENTS/ANNOUNCEMENTS

- a) Reminder: Mrs. Clinton reminded the board of the Board Retreat on July 12th, 2024 at 9am.

I. NEW BUSINESS – none.

J. ADJOURNMENT – Mr. Graham adjourned the meeting.

K. CITIZEN COMMENTS NOT PERTAINING TO AGENDA ITEMS – none.