

Monument Academy

Proposed Budget

FY 2025/26



Monument Academy
1150 Village Ridge Pt
Monument, Co 80132

Collin Vinchattle
Executive Director

Laura Polen
Finance Director

8-May-25

Monument Academy

Proposed Budget

Table of Contents

FY 2025/26

I. Introductory Section

Table of Contents	i
Budget Assumptions	ii
Appropriation Resolution	iiia
Use of Beg Fund Balance Resolution	iiib
Interfund Borrowing Resolution	iiic
General Fund Graphs	iv

II. Financial Section

General Fund Summary	1
General Fund Revenue Detail	2
General Fund Expenditure Summary	3
General Fund Program Sheets	4-15
Preschool Fund	16
Facilities Corp Fund	17
Foundation Fund	28
Pupil Activity Fund	19

III Informational Section

Pupil Count History	20
Debt Summary	21

IV School Budgets

School Summary by Budget	22
School FTE Budget	23
Elementary Budget	24
Middle School Budget	25
High School Budget	26

V Uniform Budget Summary 27

VI Staffing Summary 28

VII Bond Ratios 29

Monument Academy
Proposed Budget
Budget Development Assumptions
FY 2025/26

	FY 24 Mid-Yr	FY 24/25	FY 25 Mid-Yr	FY 25/26	Difference
Revenue-Based Assumptions					
October FTE Pupil Count					
Monument Academy Elementary	586.00	546.00	545.60	569.12	
Monument Academy Homeschool	0.00	10.50	15.00	32.00	
Monument Academy Middle School	399.00	407.00	408.00	355.00	
Monument Academy High School	118.00	140.00	132.00	134.00	
Total All Schools	1,103.00	1,103.50	1,100.60	1,090.12	(10.48)
Post-Negative Factor Per-Pupil Funding	\$10,086	\$10,791	\$10,748	\$11,080	
Total Program Funding					
Monument Academy Elementary	6,323,526	5,868,408	5,864,109	6,305,850	
Monument Academy Homeschool	0	112,854	161,220	354,560	
Monument Academy Middle School	4,305,609	4,374,436	4,385,184	3,933,400	
Monument Academy High School	1,273,338	1,504,720	1,418,736	1,484,720	
Total All Schools	\$11,902,473	\$11,860,418	\$11,829,249	\$12,078,530	249,281
Mill Levy Override	\$614.86	\$614.86	\$614.86	\$614.86	
Monument Academy Elementary	415,953	335,714	335,468	349,929	
Monument Academy Homeschool		6,456	9,223	19,676	
Monument Academy Middle School	247,174	250,248	250,863	218,275	
Monument Academy High School	86,695	86,080	81,162	82,391	
Total All Schools	\$749,822	\$678,498	\$676,715	\$670,271	(6,444)
Instructional Materials Fees	\$285.00	\$285.00	\$285.00	\$285.00	
Monument Academy Elementary	93,760	87,360	87,296	91,059	
Monument Academy Homeschool	0	1,050	1,050	1,050	
Monument Academy Middle School	113,715	115,995	116,280	101,175	
Monument Academy High School	33,630	39,900	37,620	38,190	
Total All Schools	\$241,105	\$244,305	\$242,246	\$231,474	(10,772)
			Total	Total	\$242,837
Expenditure-Based Assumptions					
Charter Contribution Insurance Premium (monthly)	\$770	\$700	\$700	\$700	
Charter Contribution Insurance Premium (Annually)	\$9,240	\$8,400	\$8,400	\$8,400	
Charter Contributions - Dental, Vision, etc	\$438	\$438	\$438	\$438	
Insurance Participation	60.0%	60.0%	60.0%	60.0%	
Employer PERA Contribution	21.40%	21.40%	21.40%	21.40%	
Medicare Employer Contribution	1.45%	1.45%	1.45%	1.45%	
Colorado Minimum Wage	\$13.65	\$13.65	\$14.42	\$14.82	

Monument Academy

Proposed Budget

Budget Development Assumptions

FY 2025/26

	FY 24 Mid-Yr	FY 24/25	FY 25 Mid-Yr	FY 25/26	Difference
Student Fees					
Monument Academy Preschool Student Fees	\$150.00	\$150.00	\$150.00	\$150.00	
Monument Academy Preschool Tuition	(\$500/\$625/\$1,125)	0/\$625/\$1,125)	(\$500/\$625/\$1	(\$500/\$625/\$1,125)	
Monument Academy Elementary	\$175.00	\$175.00	\$175.00	\$175.00	
Monument Academy Middle School	\$285.00	\$285.00	\$285.00	\$285.00	
* Math Mates Consumables	\$10.00	\$10.00	\$10.00	\$10.00	
* Science Consumables	\$2.00	\$2.00	\$2.00	\$2.00	
* Science (Amplify & Explore)	\$10.00	\$10.00	\$10.00	\$10.00	
* Drama/Musicals - Costumes	\$35/\$45	\$35/\$45	\$35/\$45	\$35/\$45	
* Music Copies/Trax/Sight Reading	\$15.00	\$15.00	\$15.00	\$15.00	
* Choir Auditions & State Participation	\$65.00	\$65.00	\$65.00	\$65.00	
* 2D/3D Classes	\$40.00	\$40.00	\$40.00	\$40.00	
* Science/English/History/Math	\$8 - \$40	\$8 - \$40	\$8 - \$40	\$8 - \$40	
* Camp Shady Brook	\$265.00	\$265.00	\$265.00	\$265.00	
* Challenger Learning Center	\$48.00	\$48.00	\$48.00	\$48.00	
* Athletics Fees (MS Football)	\$150.00	\$150.00	\$150.00	\$150.00	
* Athletics Fees (MS Girls Basketball, Boys Soccer,Volleyball,Track)	\$120.00	\$120.00	\$120.00	\$120.00	
* Athletics Fees (MS Xcountry, Boys Basketball,Girls Soccer)	\$100.00	\$100.00	\$100.00	\$100.00	
Monument Academy High School					
* Technology - Chromebook Transition Costs (School fee)	\$285.00	\$285.00	\$285.00	\$285.00	
* Art Supplies Fee	\$20.00	\$20.00	\$20.00	\$20.00	
* Foreign Language Test Fee	\$20.00	\$20.00	\$20.00	\$20.00	
* Science - Lab Supplies Fee	\$20.00	\$20.00	\$20.00	\$20.00	
* Drama - Costuming/Production Sets Fee	\$30.00	\$30.00	\$30.00	\$30.00	
* Athletics Fees (HS Basketball & Track)	\$120.00	\$120.00	\$120.00	\$120.00	
* Athletics Fees (HS X Country,Volleyball,)	\$100.00	\$100.00	\$100.00	\$100.00	
* Athletics: MS Football	\$150.00	\$150.00	\$150.00	\$150.00	
* Athletics: Cheer	\$300.00	\$300.00	\$300.00	\$300.00	
* Matchwits	\$50.00	\$50.00	\$50.00	\$50.00	
* School instructional Fees do not include field trips					

Monument Academy
Proposed Budget
Appropriation Resolution
FY 2025/26

Appropriation Resolution

Be it resolved, by the Board of Directors of Monument Academy in El Paso County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

FUND	APPROPRIATION AMOUNT
General Fund	
General Fund	19,198,596
PreSchool Fund	444,100
 Special Revenue Funds	
Facilities Corporation	12,513,137
Foundation Fund	52,954,136
Pupil Activity Fund	<u>310,000</u>
 Total Appropriation	 <u><u>\$85,419,969</u></u>

Monument Academy
Board of Directors

Ryan Graham, President

Attest:

Jilinda Dygert, Secretary

Date

Monument Academy
Proposed Budget
Use of Beginning Fund Balance Resolution
FY 2025/26

Use of Beginning Fund Balance Resolution

A Resolution of the Board of Education of the Monument Academy
Authorizing the Use of a Portion of
Beginning Fund Balance as Authorized by Colorado Statutes

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the one-time expenditures and the action may lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2023-2024 Beginning Fund Balance for the following funds:

* General Fund , in the amount to spend down beginning fund balance.	\$	0
* Preschool Fund , in the amount to spend down beginning fund balance.		(\$19,226)
* Activity Fund , in the amount to spend down beginning fund balance.	\$	-
* Building Corp , in the amount to spend down beginning fund balance.	\$	-
* Foundation Fund , in the amount to spend down beginning fund balance.	\$	-

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth above may lead to an ongoing deficit.

Monument Academy
Board of Directors

Ryan Graham, President

Attest:

Jilinda Dygert, Secretary

Date

Monument Academy**Proposed Budget****Fund Balance Change****FY 2025/26****Fund Balance Change Appendix**

General Fund Beginning Fund Balance	\$4,315,000	
General Fund Ending Fund Balance	<u>\$4,315,000</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)		<u><u>(\$0)</u></u>
Identified Non-Recurring Uses/Expenses of Fund Balance:		
Item 1	N/A	
Item 2	N/A	
Total	<u>\$0</u>	
Preschool Fund Beginning Fund Balance	\$66,000	
Preschool Fund Ending Fund Balance	<u>\$46,774</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)		<u><u>(\$19,226)</u></u>
* One Time Drawdown of funds for HVAC Purchase/Installation		
Activity Fund Beginning Fund Balance	\$110,000	
Activity Fund Ending Fund Balance	<u>\$110,000</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)		<u><u>\$0</u></u>
Building Corp Fund Beginning Fund Balance	\$1,568,137	
Building Corp Ending Fund Balance	<u>\$1,588,224</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)		<u><u>\$20,087</u></u>
* Non-Recurring use of funds due to excess investment income (Immaterial)		
Foundation Beginning Fund Balance	\$1,049,136	
Foundation Ending Fund Balance	<u>\$1,550,391</u>	
Revenue & Expense Budget Mismatch (Surplus/ Deficit)		<u><u>\$501,255</u></u>

Monument Academy
Proposed Budget
Interfund Borrowing Resolution
FY 2025/26

Interfund Borrowing Resolution

Whereas Colorado Revised Statutes (C.R.S. 22-44-113) authorizes the Board of Education to borrow unencumbered monies from one fund for use by another fund. Monies borrowed from a fund pursuant to applicable laws must be repaid to said fund when needed to meet obligations of said fund and any such loan shall be repaid no later than three (3) months after the beginning of the following budget year. In the event monies are not forthcoming from designated sources, an amount equal to the outstanding liability shall be expended from the General Fund and used to repay the loan, now, therefore, be it

Resolved, that:

effective July 1, 2024, Monument Academy hereby authorizes the following borrowing in accordance with applicable laws and regulations.

Fund Name	Borrowing Amount
10 General Fund	\$250,000
26 Preschool Fund	\$100,000

Monument Academy
Board of Directors

Ryan Graham, President

Attest:

Jilinda Dygert, Secretary

Date

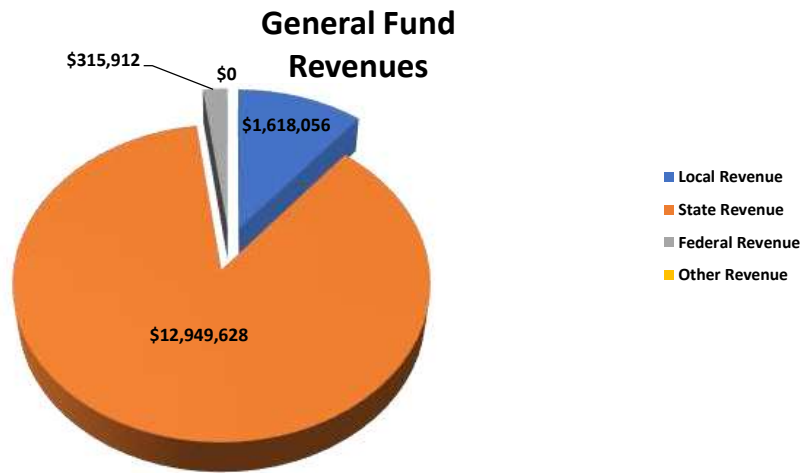
Monument Academy

Proposed Budget

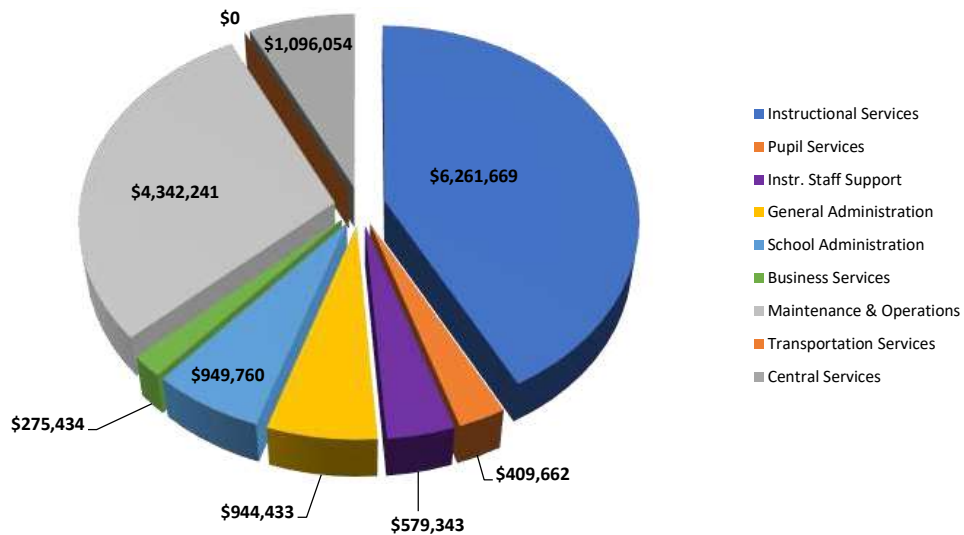
General Fund

FY 2025/26

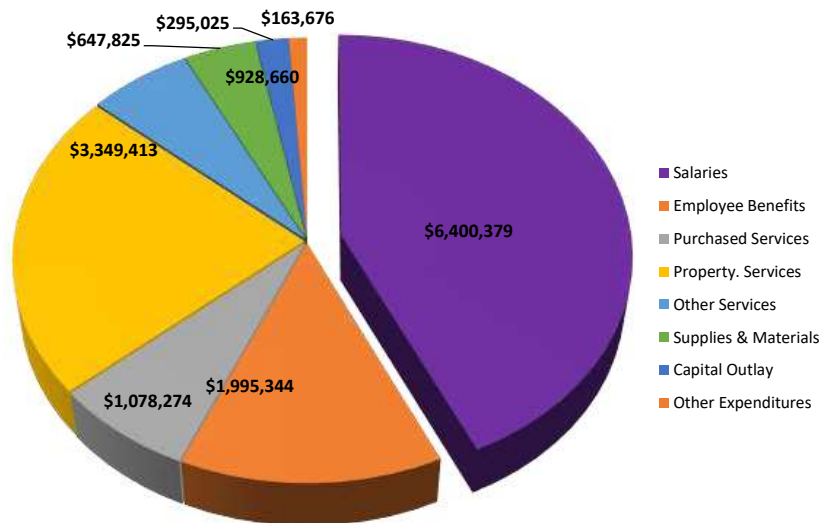
General Fund Revenues



General Fund Expenditures (By Program)



General Fund Expenditures (By Object)



Monument Academy
Proposed Budget
Individual Fund Statements
FY 2025/26

Individual Fund Statements



Monument Academy

Proposed Budget

General Fund

FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Beginning Fund Balance						
Restricted - TABOR	320,258	320,258	400,000	415,000	0	415,000
All Other Fund Balance	2,193,735	2,062,521	2,392,854	2,621,161	1,278,839	3,900,000
Total Beginning Fund Balance	2,513,993	2,382,779	2,792,854	3,036,161	1,278,839	4,315,000
Revenues						
Local Revenue	1,098,448	1,662,879	1,970,318	3,573,858	(1,955,802)	1,618,056
State Revenue	9,757,264	10,972,927	11,841,202	12,610,014	339,614	12,949,628
Federal Revenue	3,514	754,516	116,515	135,223	180,689	315,912
Other Revenue	0	0	0	0	0	0
Total Revenues	10,859,226	13,390,322	13,928,035	16,319,095	(1,435,499)	14,883,596
Total Resources Available	13,373,219	15,773,101	16,720,889	19,355,256	(156,660)	19,198,596
Expenditures						
Instructional Services	5,234,834	5,831,109	5,845,689	6,164,579	97,090	6,261,669
Pupil Services	336,414	316,854	339,383	408,710	952	409,662
Instr. Staff Support	220,511	523,849	691,636	479,214	100,129	579,343
General Administration	877,348	371,016	711,202	1,023,918	(79,485)	944,433
School Administration	876,590	1,073,440	943,846	920,257	29,503	949,760
Business Services	345,230	540,230	299,385	284,343	(8,909)	275,434
Maintenance & Operations	2,762,358	4,068,243	4,114,964	5,808,386	(1,466,145)	4,342,241
Transportation Services	0	0	0	0	0	0
Central Services	337,155	358,620	738,623	1,029,688	66,366	1,096,054
Other Expenditures	0	0	0	200,000	(175,000)	25,000
Total Expenditures	10,990,440	13,083,361	13,684,728	16,319,095	(1,435,499)	14,883,596
Other Financing Uses						
Transfers In/Out	0	103,114	0	0	0	0
Total Other Financing Uses	0	103,114	0	0	0	0
Operating Surplus/(Deficit)	(131,214)	410,075	243,307	0	0	(0)
Fund Balances						
Restricted - TABOR	320,258	400,000	415,000	415,000	10,000	425,000
All Other Fund Balance	2,062,521	2,392,854	2,621,161	2,621,160	1,268,839	3,890,000
Total Fund Balance	2,382,779	2,792,854	3,036,161	3,036,160	1,278,839	4,315,000
Total Expenditures & Fund Balance				19,355,255	(156,660)	19,198,596
Total Appropriation				\$19,355,255		\$19,198,596

Monument Academy**Proposed Budget****General Fund Revenue**

FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Local Revenues						
Property Taxes - MLO	621,928	692,891	699,553	676,715	(25,579)	651,136
Tuition	0	0	0	0	0	0
Earnings on Investments	15,767	63,223	212,085	190,164	(10,164)	180,000
Athletic Fees	0	0	0	61,135	(3,285)	57,850
Instructional Materials Fees	218,568	221,872	257,273	252,979	(17,284)	235,695
Community Services Fees	30,000	44,935	118,621	96,665	29,210	125,875
Other Local Revenues	212,185	639,958	682,786	2,296,200	(1,928,700)	367,500
Total Local Revenues	1,098,448	1,662,879	1,970,318	3,573,858	(1,955,802)	1,618,056
State Revenue						
Per-Pupil Funding	9,185,296	10,049,266	11,151,010	11,829,250	249,280	12,078,530
Capital Construction Funds	282,694	387,693	437,807	443,061	(23,811)	419,250
Education of the Handicapped	0	0	0	96,703	114,145	210,848
English Language Proficiency	0	0	0	10,000	0	10,000
READ Act Revenue	24,925	14,925	19,793	16,000	0	16,000
Gifted & Talented	0	0	0	15,000	0	15,000
PERA On-Behalf Payment	0	309,924	26,504	200,000	0	200,000
Other State Revenue	264,349	211,119	206,088	0	0	0
Total State Revenues	9,757,264	10,972,927	11,841,202	12,610,014	339,614	12,949,628
Federal Revenue						
Other Federal Revenue	3,514	34,000	116,515	135,223	(8,448)	126,775
Title Vib Special Education	0	60,954	0	0	184,137	184,137
Title II Improv Teacher Quality	0	0	0	0	5,000	5,000
ESSER/CARES	0	659,562	0	0	0	0
Total Federal Revenues	3,514	754,516	116,515	135,223	180,689	315,912
Allocations						
Preschool	0	0	0	0	0	0
Pupil Activity Fund	0	0	0	0	0	0
Total Allocation	0	0	0	0	0	0
Total Revenues & Resources	\$ 10,859,226	\$ 13,390,322	\$ 13,928,035	\$ 16,319,095	\$ (1,435,499)	\$ 14,883,596

Monument Academy
Proposed Budget
General Fund Expenditures
FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Instruction (11)						
01XX Salaries	3,137,928	3,424,830	3,615,101	3,664,614	319,034	3,983,648
02XX Employee Benefits	1,111,460	1,428,588	1,339,600	1,456,646	(253,458)	1,203,188
03XX Professional Services	132,731	94,375	10,285	0	3,000	3,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	1,895	1,653	3,528	7,125	(1,475)	5,650
06XX Supplies & Materials	330,872	277,388	170,577	294,692	(68,192)	226,500
07XX Equipment	0	0	29,597	17,000	(4,500)	12,500
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Instruction	4,714,886	5,226,834	5,168,688	5,440,077	(5,591)	5,434,486
Special Education (12)						
01XX Salaries	311,800	252,156	283,737	315,092	35,335	350,427
02XX Employee Benefits	101,493	67,998	97,282	121,283	(11,080)	110,203
03XX Professional Services	54,811	202,919	100,960	65,000	51,500	116,500
04XX Property Services	0	0	0	0	0	0
05XX Other Services	614	0	124,862	115,040	25,738	140,778
06XX Supplies & Materials	2,321	2,027	2,761	6,500	(2,500)	4,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Special Education	471,039	525,100	609,602	622,915	98,993	721,908
Career & Technical Education (13)						
01XX Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Career & Technical Education	0	0	0	0	0	0
Cocurricular Education (14)						
01XX Salaries	39,250	61,436	43,417	48,000	5,500	53,500
02XX Employee Benefits	9,659	17,739	10,396	10,969	1,256	12,225
03XX Professional Services	0	0	3,880	14,261	7,639	21,900
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	502	1,000	(1,000)	0
06XX Supplies & Materials	0	0	5,379	12,357	(2,732)	9,625
07XX Equipment	0	0	3,000	15,000	(14,475)	525
08XX Other Objects	0	0	825	0	7,500	7,500
09XX Other Uses	0	0	0	0	0	0
Total Cocurricular Education	48,909	79,175	67,399	101,587	3,688	105,275
Student Support Svcs (21)						
01XX Salaries	228,239	218,103	260,848	280,720	(8,168)	272,552
02XX Employee Benefits	58,460	60,189	74,593	102,790	29,620	132,410
03XX Professional Services	46,781	33,447	0	20,000	(20,000)	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	2,934	5,115	3,942	5,200	(500)	4,700
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Student Support Svcs	336,414	316,854	339,383	408,710	952	409,662

Monument Academy
Proposed Budget
General Fund Expenditures
FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Staff Support Svcs (22)						
01XX Salaries	122,305	246,591	418,123	271,999	88,260	360,259
02XX Employee Benefits	68,023	84,440	151,967	94,354	21,730	116,084
03XX Professional Services	0	0	76,425	33,850	11,150	45,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	30,183	39,407	45,121	79,011	(21,011)	58,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	153,411	0	0	0	0
Total Staff Support Svcs	220,511	523,849	691,636	479,214	100,129	579,343
General Administration (23)						
01XX Salaries	120,000	46,028	10,417	145,000	5,000	150,000
02XX Employee Benefits	33,209	11,859	3,840	38,733	242	38,975
03XX Professional Services	112,253	108,017	263,489	300,850	(116,850)	184,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	607,321	195,543	403,230	448,835	5,397	454,232
06XX Supplies & Materials	4,565	9,569	23,671	32,000	(25,750)	6,250
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	6,555	58,500	52,476	110,976
09XX Other Uses	0	0	0	0	0	0
Total General Administration	877,348	371,016	711,202	1,023,918	(79,485)	944,433
School Administration (24)						
01XX Salaries	559,788	768,559	700,931	657,771	23,119	680,890
02XX Employee Benefits	175,415	246,803	232,324	224,236	(13,816)	210,420
03XX Professional Services	78,380	12,562	1,567	13,500	13,000	26,500
04XX Property Services	0	0	0	0	0	0
05XX Other Services	29,346	32,688	958	2,000	(1,000)	1,000
06XX Supplies & Materials	18,373	1,740	2,972	13,750	(3,000)	10,750
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	15,288	11,088	5,094	9,000	11,200	20,200
09XX Other Uses	0	0	0	0	0	0
Total School Administration	876,590	1,073,440	943,846	920,257	29,503	949,760
Business Services (25)						
01XX Salaries	255,246	302,130	127,018	123,712	18,088	141,800
02XX Employee Benefits	71,213	77,314	39,675	38,351	1,583	39,934
03XX Professional Services	18,771	160,089	131,044	113,780	(22,580)	91,200
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	697	1,648	8,500	(6,000)	2,500
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Business Services	345,230	540,230	299,385	284,343	(8,909)	275,434
Maintenance & Operations (26)						
01XX Salaries	188,853	138,487	143,089	147,213	(6,033)	141,180
02XX Employee Benefits	49,548	42,178	49,156	50,440	(3,465)	46,975
03XX Professional Services	22,685	34,656	170,488	229,122	26,552	255,674
04XX Property Services	2,032,312	3,421,619	3,314,693	3,357,071	(7,659)	3,349,413
05XX Other Services	50,517	39,668	46,935	25,000	26,000	51,000
06XX Supplies & Materials	253,495	271,114	252,637	229,000	16,000	245,000
07XX Equipment	164,948	120,521	61,657	1,770,540	(1,517,540)	253,000
08XX Other Objects	0	0	76,309	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Maintenance & Operations	2,762,358	4,068,243	4,114,964	5,808,386	(1,466,145)	4,342,241

Monument Academy
Proposed Budget
General Fund Expenditures
FY 2025/26

Student Transportation (27)

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
01XX Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Student Transportation	0	0	0	0	0	0

Central Services (28)

01XX Salaries	27,849	30,765	253,699	265,270	853	266,123
02XX Employee Benefits	6,214	11,749	67,848	87,784	(2,853)	84,931
03XX Professional Services	65,200	137,926	248,655	314,634	19,866	334,500
04XX Property Services	0	869	0	0	0	0
05XX Other Services	101,306	80,020	99,894	299,000	(23,000)	276,000
06XX Supplies & Materials	44,121	87,492	61,218	57,000	23,500	80,500
07XX Equipment	92,465	9,799	7,309	6,000	23,000	29,000
08XX Other Objects	0	0	0	0	25,000	25,000
09XX Other Uses	0	0	0	0	0	0
Total Central Services	337,155	358,620	738,623	1,029,688	66,366	1,096,054

Total Expenditures

	\$10,990,440	\$13,083,361	\$13,684,728	\$16,119,095	(\$1,260,499)	\$14,858,596
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Staff FTE:

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
1XX Administrators				13.40	-2.08	11.32
2XX Teachers (Licensed)				74.60	3.30	77.90
3XX Non-Teaching Professionals				3.00	2.20	5.20
4XX Classified - Instructional				16.10	-0.20	15.90
5XX Classified - School Admin				8.80	-2.00	6.80
6XX Classified - Maint, Oper & Trans				2.00	0.00	2.00
Total FTE	0.00	0.00	0.00	117.90	1.22	119.12

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: Instruction (11)
Program Budget Manager: Walker, Duca & Vinchattle

Program Description:

Included in this program are the expenditures incurred in planned learning activities and experiences that provide students in schools of all levels (K-12). Non-salary and benefit accounts represent funds allocated to schools (principals) based on the student count for each school. The Superintendent determines the number of FTE for each category of position based on the unique needs of each school.

Instruction (11)

011X Salaries
01XX Supplemental Pay & Stipends
02XX Employee Benefits
03XX Professional Services
04XX Property Services
05XX Other Services
06XX Supplies & Materials
07XX Equipment
08XX Other Objects
09XX Other Uses

Total Instruction

Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
3,137,928	3,424,830	3,615,101
0	0	0
1,111,460	1,428,588	1,339,600
132,731	94,375	10,285
0	0	0
1,895	1,653	3,528
330,872	277,388	170,577
0	0	29,597
0	0	0
0	0	0
4,714,886	5,226,834	5,168,688

Mid Yr FY 24-25	Change	Proposed FY 25-26
3,664,614	319,034	3,983,648
0	0	0
1,456,646	(253,458)	1,203,188
0	3,000	3,000
0	0	0
7,125	(1,475)	5,650
294,692	(68,192)	226,500
17,000	(4,500)	12,500
0	0	0
0	0	0
5,440,077	(5,591)	5,434,486

* Included in Salaries

Staff FTE:

1XX Administrators
2XX Teachers (Licensed)
3XX Non-Teaching Professionals
4XX Classified - Instructional
5XX Classified - School Admin
6XX Classified - Maint, Oper & Trans
Total FTE

Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
Detailed Information Not Available		0.00
		69.60
		0.00
		9.20
		0.00
		0.00
0.00	0.00	78.80

Mid Yr FY 24-25	Change	Proposed FY 25-26
0.00	0.00	0.00
65.80	2.50	68.30
0.00	0.00	0.00
7.60	2.20	9.80
0.00	0.00	0.00
0.00	0.00	0.00
73.40	4.70	78.10

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: Instruction - Special Education (12)
Program Budget Manager: Jennifer Revello

Program Description:

This budget pays for educational services for students with disabilities and special needs. The primary expenditures for this program are the salaries and benefits costs for special education staff. Special Education expenditures in the General Fund are eligible for a partial reimbursement from the State of Colorado Special Education categorical funding as dictated by the Colorado public school finance act of 1994.

Special Education (12)

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
011X Salaries	311,800	252,156	283,737
01XX Supplemental Pay & Stipends	0	0	0
02XX Employee Benefits	101,493	67,998	97,282
03XX Professional Services	54,811	202,919	100,960
04XX Property Services	0	0	0
05XX Other Services	614	0	124,862
06XX Supplies & Materials	2,321	2,027	2,761
07XX Equipment	0	0	0
08XX Other Objects	0	0	0
09XX Other Uses	0	0	0
Total Special Education	471,039	525,100	609,602

Mid Yr FY 24-25	Change	Proposed FY 25-26
315,092	35,335	350,427
0	0	0
121,283	(11,080)	110,203
65,000	51,500	116,500
0	0	0
115,040	25,738	140,778
6,500	(2,500)	4,000
0	0	0
0	0	0
0	0	0
622,915	98,993	721,908

Staff FTE:

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
1XX Administrators			3.00
2XX Teachers (Licensed)			0.00
3XX Non-Teaching Professionals			3.80
4XX Classified - Instructional			0.00
5XX Classified - School Admin			0.00
6XX Classified - Maint, Oper & Trans			0.00
Total FTE	0.00	0.00	6.80

Mid Yr FY 24-25	Change	Proposed FY 25-26
0.00	0.00	0.00
4.00	0.00	4.00
0.00	0.00	0.00
4.80	-1.20	3.60
0.00	0.00	0.00
0.00	0.00	0.00
8.80	-1.20	7.60

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: 13 Instruction - Career & Technical Education (CTE)
Program Budget Manager: N/A

Program Description:

This budget is used for students in state approved vocational programs operating in secondary schools. Expenditures made from this program are eligible for reimbursement from the Colorado Vocational Act at a rate of approximately 30%. The reimbursement revenue is a state categorical funding element from the Colorado public school finance act of 1994 and is listed in the General Fund under state revenues.

Career & Technical Education (13)

01XX Salaries
01XX Supplemental Pay & Stipends
02XX Employee Benefits
03XX Professional Services
04XX Property Services
05XX Other Services
06XX Supplies & Materials
07XX Equipment
08XX Other Objects
09XX Other Uses
Total Career & Technical Education

Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0

Mid Yr FY 24-25	Change	Proposed FY 25-26
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0

Staff FTE:

1XX Administrators
2XX Teachers (Licensed)
3XX Non-Teaching Professionals
4XX Classified - Instructional
5XX Classified - School Admin
6XX Classified - Maint, Oper & Trans
Total FTE

Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00

Mid Yr FY 24-25	Change	Proposed FY 25-26
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: 14 **Instruction - Co-Curricular Activities**
Program Budget Manager: Michael Svendsen

Program Description:

This program supports athletic programs and competition. These programs promote student self-esteem, school spirit and physical and mental fitness. Expenditures of this program include salaries and benefits of staff, sports dues and fees, game officials, sports transportation and sports equipment.

Co-Curricular Instruction (14)

01XX Salaries
01XX Supplemental Pay & Stipends
02XX Employee Benefits
03XX Professional Services
04XX Property Services
05XX Other Services
06XX Supplies & Materials
07XX Equipment
08XX Other Objects
09XX Other Uses

Total Co-Curricular Instruction

Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
0	0	0
39,250	61,436	43,417
9,659	17,739	10,396
0	0	3,880
0	0	0
0	0	502
0	0	5,379
0	0	3,000
0	0	825
0	0	0
48,909	79,175	67,399

Mid Yr FY 24-25	Change	Proposed FY 25-26
0	0	0
48,000	5,500	53,500
10,969	1,256	12,225
14,261	7,639	21,900
0	0	0
1,000	(1,000)	0
12,357	(2,732)	9,625
15,000	(14,475)	525
0	7,500	7,500
0	0	0
101,587	3,688	105,275

Staff FTE:

1XX Administrators
2XX Teachers (Licensed)
3XX Non-Teaching Professionals
4XX Classified - Instructional
5XX Classified - School Admin
6XX Classified - Maint, Oper & Trans
Total FTE

Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00

Mid Yr FY 24-25	Change	Proposed FY 25-26
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: 2100 **Student Support Services**
Program Budget Manager: Jennifer Revello & Andrea Kidd

Program Description:

Student support services include all programs and activities in schools that support students but are not directly related to instruction. Examples include school nurses, counselors, social workers and school psychologists. The majority of expenditures are salaries and benefits of staff.

Student Support Services (21)

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
01XX Salaries	228,239	218,103	260,848
01XX Supplemental Pay & Stipends	0	0	0
02XX Employee Benefits	58,460	60,189	74,593
03XX Professional Services	46,781	33,447	0
04XX Property Services	0	0	0
05XX Other Services	0	0	0
06XX Supplies & Materials	2,934	5,115	3,942
07XX Equipment	0	0	0
08XX Other Objects	0	0	0
09XX Other Uses	0	0	0
Total Student Support Services	336,414	316,854	339,383

Mid Yr FY 24-25	Change	Proposed FY 25-26
280,720	(8,168)	272,552
0	0	0
102,790	29,620	132,410
20,000	(20,000)	0
0	0	0
0	0	0
5,200	(500)	4,700
0	0	0
0	0	0
0	0	0
408,710	952	409,662

Staff FTE:

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
1XX Administrators			0.00
2XX Teachers (Licensed)			3.30
3XX Non-Teaching Professionals			0.00
4XX Classified - Instructional			3.00
5XX Classified - School Admin			0.00
6XX Classified - Maint, Oper & Trans			0.00
Total FTE	0.00	0.00	6.30

Mid Yr FY 24-25	Change	Proposed FY 25-26
0.00	0.00	0.00
3.80	-0.20	3.60
0.00	0.00	0.00
3.10	-1.10	2.00
0.00	0.00	0.00
0.00	0.00	0.00
6.90	-1.30	5.60

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: 2200 **Instructional Staff Services**
Program Budget Manager: Collin Vinchattle & Tina Leone

Program Description:

Instructional Staff Services include the supervision of instructional activities to include special education, athletics and other instructional supervisors. This category also includes Library & Media services. The majority of expenditures are salaries and benefits of staff.

Student Support Services (22)

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
011X Salaries	122,305	246,591	418,123
01XX Supplemental Pay & Stipends	0	0	0
02XX Employee Benefits	68,023	84,440	151,967
03XX Professional Services	0	0	76,425
04XX Property Services	0	0	0
05XX Other Services	0	0	0
06XX Supplies & Materials	30,183	39,407	45,121
07XX Equipment	0	0	0
08XX Other Objects	0	0	0
09XX Other Uses	0	153,411	0
Total Student Support Services	220,511	523,849	691,636

Mid Yr FY 24-25	Change	Proposed FY 25-26
271,999	88,260	360,259
0	0	0
94,354	21,730	116,084
33,850	11,150	45,000
0	0	0
0	0	0
79,011	(21,011)	58,000
0	0	0
0	0	0
0	0	0
479,214	100,129	579,343

Staff FTE:

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
1XX Administrators			4.60
2XX Teachers (Licensed)			1.00
3XX Non-Teaching Professionals			0.00
4XX Classified - Instructional			0.50
5XX Classified - School Admin			0.00
6XX Classified - Maint, Oper & Trans			0.00
Total FTE	0.00	0.00	6.10

Mid Yr FY 24-25	Change	Proposed FY 25-26
4.80	-1.48	3.32
1.00	1.00	2.00
0.00	0.00	0.00
0.60	-0.10	0.50
0.00	1.00	1.00
0.00	0.00	0.00
6.40	0.42	6.82

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: 2300
Program Budget Manager:

General Administration
Collin Vinchattle

Program Description:

General administration is the primary central administration program of the district. This program includes the superintendent's office, Board of Education, legal fees, audit fees, and property tax collection fees. While other administrative costs show up in the 2500-2800 programs, this program is the "general" administration program that is required by the Colorado uniform chart of accounts.

General Administration (23)

011X Salaries
01XX Supplemental Pay & Stipends
02XX Employee Benefits
03XX Professional Services
04XX Property Services
05XX Other Services
06XX Supplies & Materials
07XX Equipment
08XX Other Objects
09XX Other Uses

Total General Administration

Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
120,000	46,028	10,417
0	0	0
33,209	11,859	3,840
112,253	108,017	263,489
0	0	0
607,321	195,543	403,230
4,565	9,569	23,671
0	0	0
0	0	6,555
0	0	0
877,348	371,016	711,202

Mid Yr FY 24-25	Change	Proposed FY 25-26
145,000	5,000	150,000
0	0	0
38,733	242	38,975
300,850	(116,850)	184,000
0	0	0
448,835	5,397	454,232
32,000	(25,750)	6,250
0	0	0
58,500	52,476	110,976
0	0	0
1,023,918	(79,485)	944,433

Staff FTE:

1XX Administrators
2XX Teachers (Licensed)
3XX Non-Teaching Professionals
4XX Classified - Instructional
5XX Classified - School Admin
6XX Classified - Maint, Oper & Trans
Total FTE

Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
Detailed Information Not Available		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
0.00	0.00	0.00

Mid Yr FY 24-25	Change	Proposed FY 25-26
1.00	0.00	1.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
1.00	0.00	1.00

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: 2400
Program Budget Manager:

School Administration
Walker & Duca

Program Description:

This program is used to account for expenditures related to school administration. The program includes Principals, Asst. Principals and School Secretaries for staffing. This program also accounts for all non-instructional expenditures or expenses not included in the classroom. Non-salary and benefit accounts, with the exception of utilities and communications, are based on historical needs.

School Administration (24)

011X Salaries
01XX Supplemental Pay & Stipends
02XX Employee Benefits
03XX Professional Services
04XX Property Services
05XX Other Services
06XX Supplies & Materials
07XX Equipment
08XX Other Objects
09XX Other Uses

Total Instruction

Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
559,788	768,559	700,931
0	0	0
175,415	246,803	232,324
78,380	12,562	1,567
0	0	0
29,346	32,688	958
18,373	1,740	2,972
0	0	0
15,288	11,088	5,094
0	0	0
876,590	1,073,440	943,846

Mid Yr FY 24-25	Change	Proposed FY 25-26
657,771	23,119	680,890
0	0	0
224,236	(13,816)	210,420
13,500	13,000	26,500
0	0	0
2,000	(1,000)	1,000
13,750	(3,000)	10,750
0	0	0
9,000	11,200	20,200
0	0	0
920,257	29,503	949,760

Staff FTE:

1XX Administrators
2XX Teachers (Licensed)
3XX Non-Teaching Professionals
4XX Classified - Instructional
5XX Classified - School Admin
6XX Classified - Maint, Oper & Trans
Total FTE

Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
Detailed Information Not Available		4.90
		0.00
		1.80
		0.00
		5.80
		0.00
0.00	0.00	12.50

Mid Yr FY 24-25	Change	Proposed FY 25-26
3.40	0.60	4.00
0.00	0.00	0.00
1.00	1.00	2.00
0.00	0.00	0.00
8.80	-3.00	5.80
0.00	0.00	0.00
13.20	-1.40	11.80

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: 2500
Program Budget Manager:

Business Services
 Laura Polen

Program Description:

The Business Services program records and accounts for the financial operations of the district. The primary functions include financial and General Ledger reporting, accounts payable, accounts receivable and payroll. Other functions of the Business Services program include grants accounting and most CDE compliance reporting.

Business Services (25)

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
011X Salaries	251,746	302,130	127,018
01XX Supplemental Pay & Stipends	3,500	0	0
02XX Employee Benefits	71,213	77,314	39,675
03XX Professional Services	18,771	160,089	131,044
04XX Property Services	0	0	0
05XX Other Services	0	0	0
06XX Supplies & Materials	0	697	1,648
07XX Equipment	0	0	0
08XX Other Objects	0	0	0
09XX Other Uses	0	0	0
Total Business Services	345,230	540,230	299,385

Mid Yr FY 24-25	Change	Proposed FY 25-26
123,712	18,088	141,800
0	0	0
38,351	1,583	39,934
113,780	(22,580)	91,200
0	0	0
0	0	0
8,500	(6,000)	2,500
0	0	0
0	0	0
0	0	0
284,343	(8,909)	275,434

Staff FTE:

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
1XX Administrators			0.00
2XX Teachers (Licensed)			0.00
3XX Non-Teaching Professionals			0.85
4XX Classified - Instructional			0.00
5XX Classified - School Admin			0.20
6XX Classified - Maint, Oper & Trans			0.00
Total FTE	0.00	0.00	1.05

Mid Yr FY 24-25	Change	Proposed FY 25-26
1.20	-0.20	1.00
0.00	0.00	0.00
0.50	0.10	0.60
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
1.70	-0.10	1.60

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: 2600
Program Budget Manager:

Maintenance & Operations
Charles Staiger

Program Description:

The Maintenance & Operations program includes all of the costs of maintaining the district's facilities and grounds. The expenditures include construction, electrical, mechanical/HVAC, plumbing and grounds.

		Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Maintenance & Operations (26)							
011X	Salaries	188,853	138,487	143,089	147,213	(6,033)	141,180
01XX	Supplemental Pay & Stipends	0	0	0	0	0	0
02XX	Employee Benefits	49,548	42,178	49,156	50,440	(3,465)	46,975
03XX	Professional Services	22,685	34,656	170,488	229,122	26,552	255,674
04XX	Property Services	2,032,312	3,421,619	3,314,693	3,357,071	(7,659)	3,349,413
05XX	Other Services	50,517	39,668	46,935	25,000	26,000	51,000
06XX	Supplies & Materials	253,495	271,114	252,637	229,000	16,000	245,000
07XX	Equipment	164,948	120,521	61,657	1,770,540	(1,517,540)	253,000
08XX	Other Objects	0	0	76,309	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Maintenance & Operations		2,762,358	4,068,243	4,114,964	5,808,386	(1,466,145)	4,342,241

		Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Staff FTE:							
1XX	Administrators			1.00	1.00	0.00	1.00
2XX	Teachers (Licensed)			0.00	0.00	0.00	0.00
3XX	Non-Teaching Professionals			0.00	0.00	0.00	0.00
4XX	Classified - Instructional			0.00	0.00	0.00	0.00
5XX	Classified - School Admin			0.00	0.00	0.00	0.00
6XX	Classified - Maint, Oper & Trans			3.00	2.00	0.00	2.00
Total FTE		0.00	0.00	4.00	3.00	0.00	3.00

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: 2700 **Transportation**
Program Budget Manager: N/A

Program Description:

The Transportation program accounts for all of the expenditures to operate the district's transportation fleet. This includes bus drivers and monitors, fuel and parts for repairs. Also paid for by this program are a variety of requirements to include mobile radio support, administration of required testing, printing for safety rules and regulations and other miscellaneous expenses of operating a vehicle fleet.

		Actuals	Actuals	Actuals	Mid Yr		Proposed
		FY 21-22	FY 22-23	FY 23-24	FY 24-25	Change	FY 25-26
Transportation (27)							
011X	Salaries	0	0	0	0	0	0
01XX	Supplemental Pay & Stipends	0	0	0	0	0	0
02XX	Employee Benefits	0	0	0	0	0	0
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	0	0	0	0	0	0
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Transportation		0	0	0	0	0	0

		Actuals	Actuals	Actuals	Mid Yr		Proposed
		FY 21-22	FY 22-23	FY 23-24	FY 24-25	Change	FY 25-26
Staff FTE:							
1XX	Administrators	0.00	0.00	0.00	0.00	0.00	0.00
2XX	Teachers (Licensed)	0.00	0.00	0.00	0.00	0.00	0.00
3XX	Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
4XX	Classified - Instructional	0.00	0.00	0.00	0.00	0.00	0.00
5XX	Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
6XX	Classified - Maint, Oper & Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total FTE		0.00	0.00	0.00	0.00	0.00	0.00

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: 2800
Program Budget Manager:

Central Services/Human Resources
 Krista Pelly & Jake Dicus

Program Description:

The Central Services program series typically account for the expenditures related to Human Resources and Information Technology. This includes the staffing, software costs and any other costs related to employee hiring, evaluation and dismissal. The Information Technology (IT) expenses are currently not accounted for in this program but foreseeably will in the future.

Central Services (28)

011X Salaries
 01XX Supplemental Pay & Stipends
 02XX Employee Benefits
 03XX Professional Services
 04XX Property Services
 05XX Other Services
 06XX Supplies & Materials
 07XX Equipment
 08XX Other Objects
 09XX Other Uses

Total Central Services

Actuals	Actuals	Actuals
FY 21-22	FY 22-23	FY 23-24
27,849	30,765	253,699
0	0	0
6,214	11,749	67,848
65,200	137,926	248,655
0	869	0
101,306	80,020	99,894
44,121	87,492	61,218
92,465	9,799	7,309
0	0	0
0	0	0
337,155	358,620	738,623

Mid Yr		Proposed
FY 24-25	Change	FY 25-26
265,270	853	266,123
0	0	0
87,784	(2,853)	84,931
314,634	19,866	334,500
0	0	0
299,000	(23,000)	276,000
57,000	23,500	80,500
6,000	23,000	29,000
0	25,000	25,000
0	0	0
1,029,688	66,366	1,096,054

Staff FTE:

1XX Administrators
 2XX Teachers (Licensed)
 3XX Non-Teaching Professionals
 4XX Classified - Instructional
 5XX Classified - School Admin
 6XX Classified - Maint, Oper & Trans
 Total FTE

Actuals	Actuals	Actuals
FY 21-22	FY 22-23	FY 23-24
Detailed Information Not Available		2.90
		0.00
		1.00
		0.00
		0.00
0.00	0.00	3.90

Mid Yr		Proposed
FY 24-25	Change	FY 25-26
2.00	-1.00	1.00
0.00	0.00	0.00
1.50	1.10	2.60
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
3.50	0.10	3.60

Monument Academy
Proposed Budget
General Fund Detail Budgets
FY 2025/26

Program: Summary by Program & Object
Program Budget Manager: N/A

Expenditures by Major Program

0010-2099	Instructional Services	6,261,669
21XX	Pupil Services	409,662
22XX	Instructional Support	579,343
23XX	General Administration	944,433
24XX	School Administration	949,760
25XX	Business Services	275,434
26XX	Maintenance & Operations	4,342,241
27XX	Transportation	0
28XX	Central Services	1,096,054
29XX	Community Services	0
	Misc Expenses & Transfers (Bond Ratio)	25,000
Total Programs		\$14,883,596

Expenditures by Major Account

011X	Salaries	6,400,379
02XX	Employee Benefits	1,995,344
03XX	Purchased Services	1,078,274
04XX	Property. Services	3,349,413
05XX	Other Services	928,660
06XX	Supplies & Materials	647,825
07XX	Capital Outlay	295,025
08XX	Other Expenditures	163,676
09XX	Bond Ratio Contingency	25,000
Total Objects		\$14,883,596

Staff FTE:

1XX	Administrators	11.32
2XX	Teachers (Licensed)	77.90
3XX	Non-Teaching Professionals	5.20
4XX	Classified - Instructional	15.90
5XX	Classified - School Admin	6.80
6XX	Classified - Maint, Oper & Trans	2.00
Total FTE		119.12

Monument Academy

Proposed Budget

Preschool Fund

FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Beginning Fund Balance						
Fund Balance	85,186	76,600	99,146	66,000	0	66,000
Total Beginning Fund Balance	85,186	76,600	99,146	66,000	0	66,000
Revenues						
Local Revenue/Tuition	309,337	478,005	415,794	445,446	(67,346)	378,100
Other Revenue	0	0	59,123	0	0	0
Total Revenues	309,337	478,005	474,917	445,446	(67,346)	378,100
Total Resources Available	394,523	554,605	574,063	511,446	(67,346)	444,100
Preschool Expenditures						
Salaries	210,479	279,540	267,826	279,101	(35,025)	244,076
Employee Benefits	71,964	70,124	95,475	104,095	(8,095)	96,000
Purchased Services	0	5,150	5,307	0	0	0
Purchased Property Services	30,000	30,000	46,607	0	0	0
General Instructional Supplies	5,480	31,696	27,067	15,000	(5,000)	10,000
Equipment & Technology	0	33,152	17,849	0	0	0
Indirect Costs	0	5,797	47,700	47,250	0	47,250
Contingency	0	0	0	0	0	0
Total Expenditures	317,923	455,459	507,831	445,446	(48,120)	397,326
Surplus/(Deficit)	(8,586)	22,546	(32,914)	0	(19,226)	(19,226)
Fund Balances						
Fund Balance	76,600	99,146	66,232	66,000	(19,226)	46,774
Total Ending Fund Balance	76,600	99,146	66,232	66,000	(19,226)	46,774
Total Expenditures & Fund Balance				511,446	(67,346)	444,100

Total Appropriation	\$ 511,446	\$ 444,100
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Staff FTE:

1XX	Administrators	1.10	1.00	0.00	1.00
2XX	Teachers (Licensed)	3.00	3.20	-0.20	3.00
3XX	Non-Teaching Professionals	0.00	0.00	0.10	0.10
4XX	Classified - Instructional	3.00	3.00	0.00	3.00
5XX	Classified - School Admin	0.00	0.00	0.00	0.00
6XX	Classified - Maint, Oper & Trans	0.00	0.00	0.00	0.00
	Total FTE	7.10	7.20	-0.10	7.10

Detailed Information Not Available		
0.00	0.00	7.10

Monument Academy**Proposed Budget****Facilities Corp Fund****FY 2025/26**

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Beginning Fund Balance						
Fund Balance	1,554,167	1,561,373	1,613,135	1,694,000	(125,863)	1,568,137
Total Beginning Fund Balance	1,554,167	1,561,373	1,613,135	1,694,000	(125,863)	1,568,137
Revenues						
Lease Rental Income	929,844	971,762	932,087	927,338	(12,338)	915,000
Investment Income	0	0	70,452	5,000	25,000	30,000
Other Financing Sources (Refi)	0	0	0	0	10,000,000	10,000,000
Total Revenues	929,844	971,762	1,002,539	932,338	10,012,662	10,945,000
Total Resources Available	2,484,011	2,533,135	2,615,674	2,626,338	9,886,799	12,513,137
Expenditures						
011X Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	10,000	0	10,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	487,638	470,000	470,000	432,338	(22,425)	409,913
09XX Other Uses	435,000	450,000	451,538	490,000	10,015,000	10,505,000
Total Expenditures	922,638	920,000	921,538	932,338	9,992,575	10,924,913
Surplus/(Deficit)	7,206	51,762	81,001	0	20,087	20,087
Fund Balances						
Fund Balance	1,561,373	1,613,135	1,694,136	1,694,000	(105,776)	1,588,224
Total Ending Fund Balance	1,561,373	1,613,135	1,694,136	1,694,000	(105,776)	1,588,224
Total Expenditures & Fund Balance				2,626,338	9,886,799	12,513,137
Total Appropriation				\$ 2,626,338		\$12,513,137

Monument Academy

Proposed Budget

Foundation Fund

FY 2025/26

			Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Beginning Fund Balance								
Fund Balance			1,903,861	1,160,688	1,112,396	1,125,000	(75,864)	1,049,136
Total Beginning Fund Balance			1,903,861	1,160,688	1,112,396	1,125,000	(75,864)	1,049,136
Revenues								
Lease Rental Income			728,565	1,785,741	1,833,479	1,850,000	0	1,850,000
Investment Income			0	0	79,313	0	55,000	55,000
Other Financing Sources (Refi)			0	0	(60,965)	0	50,000,000	50,000,000
Total Revenues			728,565	1,785,741	1,851,827	1,850,000	50,055,000	51,905,000
Total Resources Available			2,632,426	2,946,429	2,964,223	2,975,000	49,979,136	52,954,136
Expenditures								
011X Salaries			0	0	0	0	0	0
02XX Employee Benefits			0	0	0	0	0	0
03XX Professional Services			13	2,595	3,405	16,750	0	16,750
04XX Property Services			0	0	0	0	0	0
05XX Other Services			0	0	0	0	0	0
06XX Supplies & Materials			0	0	0	0	0	0
07XX Equipment			0	0	0	0	0	0
08XX Other Objects			1,471,725	1,451,438	1,428,500	1,408,250	(21,255)	1,386,995
09XX Other Uses			0	380,000	405,000	425,000	49,575,000	50,000,000
Total Expenditures			1,471,738	1,834,033	1,836,905	1,850,000	49,553,745	51,403,745
Surplus/(Deficit)			(743,173)	(48,292)	14,922	0	501,255	501,255
Fund Balances								
Fund Balance			1,160,688	1,112,396	1,127,318	1,125,000	425,391	1,550,391
Total Ending Fund Balance			1,160,688	1,112,396	1,127,318	1,125,000	425,391	1,550,391
Total Expenditures & Fund Balance						2,975,000	49,979,136	52,954,136
Total Appropriation						\$ 2,975,000		\$52,954,136

Monument Academy

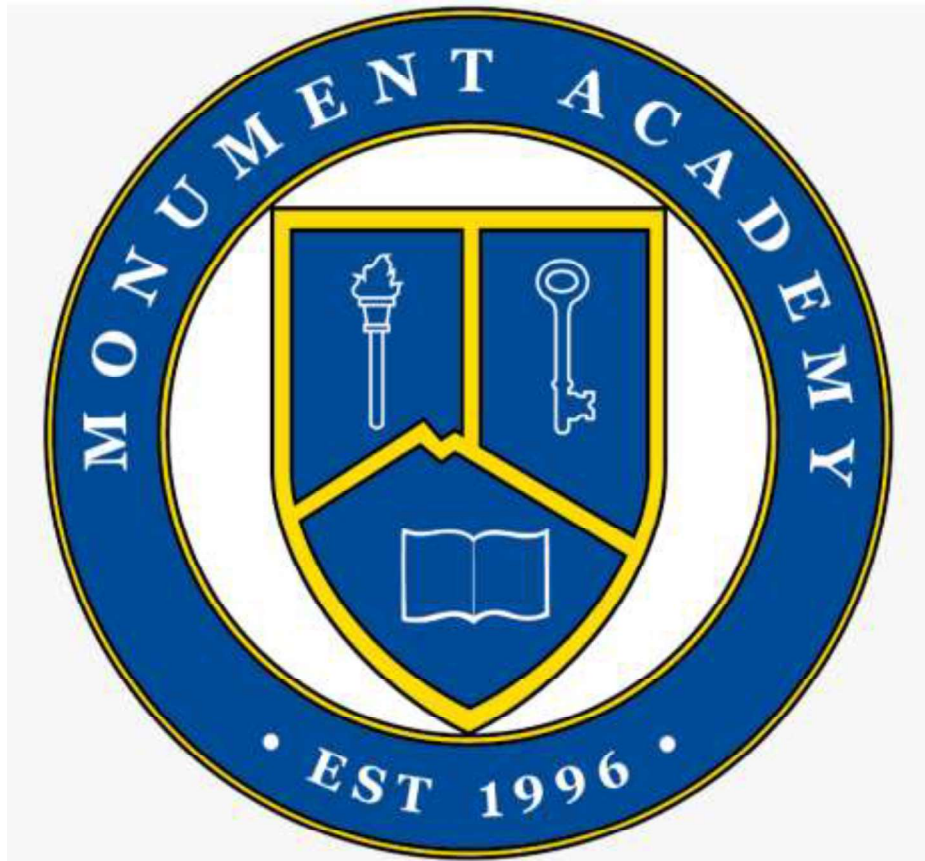
Proposed Budget

Pupil Activity Fund

FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Beginning Fund Balance						
Fund Balance	98,882	123,144	110,484	110,000	0	110,000
Total Beginning Fund Balance	98,882	123,144	110,484	110,000	0	110,000
Revenues						
Local Revenue	326,423	279,226	132,147	300,000	(100,000)	200,000
State Revenue	0	0	0	0	0	0
Allocations from General Fund	0	0	0	0	0	0
Total Revenues	326,423	279,226	132,147	300,000	(100,000)	200,000
Total Resources Available	425,305	402,370	242,631	410,000	(100,000)	310,000
Expenditures						
03XX Professional Services	0	0	22,226	50,000	30,000	80,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	302,161	291,886	96,486	250,000	(130,000)	120,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Expenditures	302,161	291,886	118,712	300,000	(100,000)	200,000
Surplus/(Deficit)	24,262	(12,660)	13,435	0	0	0
Fund Balances						
Fund Balance	123,144	110,484	123,919	110,000	0	110,000
Total Ending Fund Balance	123,144	110,484	123,919	110,000	0	110,000
Total Expenditures & Fund Balance				410,000	(100,000)	310,000
Fund Balance, End of Year				\$ -	\$ -	\$ -
Total Appropriation				\$410,000		\$310,000

Supplemental Information



Monument Academy

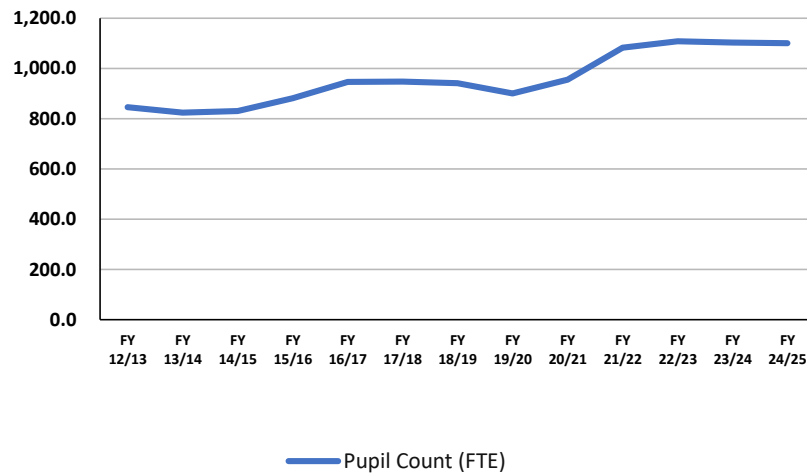
Proposed Budget

Pupil Count History

FY 2025/26

Fiscal Year	Pupil Count (FTE)	Pupil Count Chg
FY 25/26 (est)	1,090.1	(10.5)
FY 24/25	1,100.6	(2.4)
FY 23/24	1,103.0	(4.5)
FY 22/23	1,107.5	24.5
FY 21/22	1,083.0	128.0
FY 20/21	955.0	54.0
FY 19/20	901.0	(40.0)
FY 18/19	941.0	(6.0)
FY 17/18	947.0	1.0
FY 16/17	946.0	64.0
FY 15/16	882.0	52.0
FY 14/15	830.0	6.0
FY 13/14	824.0	(22.0)
FY 12/13	846.0	N/A

Pupil Count History



Monument Academy
Proposed Budget
Debt Amortization Schedule
FY 2025/26

Pymt Date	Charter Refunding Bonds - 2014 (West)			Charter Bonds - 2019 (East)			Totals		
	Principal	Interest	Balance	Principal	Interest	Balance	Principal	Interest	Balance
			14,265,000.00						14,265,000.00
4/1/2015		159,725.63	14,265,000.00					159,725.63	14,265,000.00
10/1/2015	215,000.00	281,868.75	14,050,000.00				215,000.00	281,868.75	14,050,000.00
4/1/2016		279,718.75	14,050,000.00					279,718.75	14,050,000.00
10/1/2016	370,000.00	279,718.75	13,680,000.00				370,000.00	279,718.75	13,680,000.00
4/1/2017		276,018.75	13,680,000.00					276,018.75	13,680,000.00
10/1/2017	380,000.00	276,018.75	13,300,000.00				380,000.00	276,018.75	13,300,000.00
4/1/2018		270,318.75	13,300,000.00					270,318.75	13,300,000.00
10/1/2018	390,000.00	270,318.75	12,910,000.00				390,000.00	270,318.75	12,910,000.00
4/1/2019		264,468.75	12,910,000.00			28,950,000.00		264,468.75	41,860,000.00
10/1/2019	400,000.00	264,468.75	12,510,000.00		572,517.26	28,950,000.00	400,000.00	836,986.01	41,460,000.00
4/1/2020		256,468.75	12,510,000.00		725,718.75	28,950,000.00	0.00	982,187.50	41,460,000.00
10/1/2020	415,000.00	256,468.75	12,095,000.00		725,718.75	28,950,000.00	415,000.00	982,187.50	41,045,000.00
4/1/2021		248,168.75	12,095,000.00		725,718.75	28,950,000.00	0.00	973,887.50	41,045,000.00
10/1/2021	435,000.00	248,168.75	11,660,000.00		725,718.75	28,950,000.00	435,000.00	973,887.50	40,610,000.00
4/1/2022		239,468.75	11,660,000.00		725,718.75	28,950,000.00	0.00	965,187.50	40,610,000.00
10/1/2022	450,000.00	239,468.75	11,210,000.00		725,718.75	28,950,000.00	450,000.00	965,187.50	40,160,000.00
4/1/2023		230,468.75	11,210,000.00	380,000.00	725,718.75	28,570,000.00	380,000.00	956,187.50	39,780,000.00
10/1/2023	470,000.00	230,468.75	10,740,000.00		714,250.00	28,570,000.00	470,000.00	944,718.75	39,310,000.00
4/1/2024		221,068.75	10,740,000.00	405,000.00	714,250.00	28,165,000.00	405,000.00	935,318.75	38,905,000.00
10/1/2024	490,000.00	221,068.75	10,250,000.00		704,125.00	28,165,000.00	490,000.00	925,193.75	38,415,000.00
4/1/2025		211,268.75	10,250,000.00	425,000.00	704,125.00	27,740,000.00	425,000.00	915,393.75	37,990,000.00
10/1/2025	505,000.00	211,268.75	9,745,000.00		693,509.00	27,740,000.00	505,000.00	904,777.75	37,485,000.00
4/1/2026		198,643.75	9,745,000.00	27,740,000.00	693,486.00	0.00	27,740,000.00	892,129.75	9,745,000.00
10/1/2026	530,000.00	198,643.75	9,215,000.00				530,000.00	198,643.75	9,215,000.00
4/1/2027		190,031.25	9,215,000.00				0.00	190,031.25	9,215,000.00
10/1/2027	550,000.00	190,031.25	8,665,000.00				550,000.00	190,031.25	8,665,000.00
4/1/2028		180,750.00	8,665,000.00				0.00	180,750.00	8,665,000.00
10/1/2028	570,000.00	180,750.00	8,095,000.00				570,000.00	180,750.00	8,095,000.00
4/1/2029		170,418.75	8,095,000.00				0.00	170,418.75	8,095,000.00
10/1/2029	590,000.00	170,418.75	7,505,000.00				590,000.00	170,418.75	7,505,000.00
4/1/2030		159,725.00	7,505,000.00				0.00	159,725.00	7,505,000.00
10/1/2030	610,000.00	159,725.00	6,895,000.00				610,000.00	159,725.00	6,895,000.00
4/1/2031		144,475.00	6,895,000.00				0.00	144,475.00	6,895,000.00
10/1/2031	640,000.00	144,475.00	6,255,000.00				640,000.00	144,475.00	6,255,000.00
4/1/2032		128,475.00	6,255,000.00				0.00	128,475.00	6,255,000.00
10/1/2032	675,000.00	128,475.00	5,580,000.00				675,000.00	128,475.00	5,580,000.00
4/1/2033		111,600.00	5,580,000.00				0.00	111,600.00	5,580,000.00
10/1/2033	705,000.00	111,600.00	4,875,000.00				705,000.00	111,600.00	4,875,000.00
4/1/2034		97,500.00	4,875,000.00				0.00	97,500.00	4,875,000.00
10/1/2034	735,000.00	97,500.00	4,140,000.00				735,000.00	97,500.00	4,140,000.00
4/1/2035		82,800.00	4,140,000.00				0.00	82,800.00	4,140,000.00
10/1/2035	765,000.00	82,800.00	3,375,000.00				765,000.00	82,800.00	3,375,000.00
4/1/2036		67,500.00	3,375,000.00				0.00	67,500.00	3,375,000.00
10/1/2036	795,000.00	67,500.00	2,580,000.00				795,000.00	67,500.00	2,580,000.00
4/1/2037		51,600.00	2,580,000.00				0.00	51,600.00	2,580,000.00
10/1/2037	825,000.00	51,600.00	1,755,000.00				825,000.00	51,600.00	1,755,000.00
4/1/2038		35,100.00	1,755,000.00				0.00	35,100.00	1,755,000.00
10/1/2038	860,000.00	35,100.00	895,000.00				860,000.00	35,100.00	895,000.00
4/1/2039		17,900.00	895,000.00				0.00	17,900.00	895,000.00
10/1/2039	895,000.00	17,900.00	0.00				895,000.00	17,900.00	0.00
Totals	\$14,265,000.00	\$8,709,506.88	\$22,974,506.88	\$28,950,000.00	\$9,876,293.51	\$38,826,293.51	\$43,215,000.00	\$18,585,800.39	\$61,800,800.39

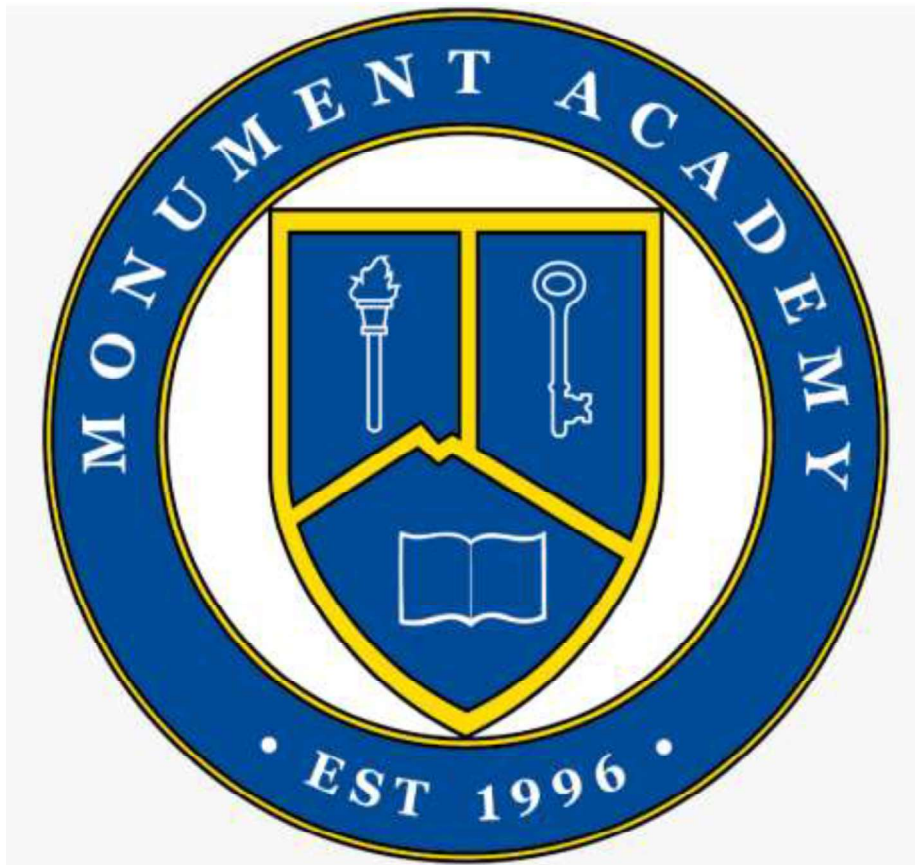
Monument Academy

Proposed Budget

School Budgets

FY 2025/26

School Budgets



Monument Academy

Budget by School (\$)

FY 2025/26

Enrollment	601.1	355.0	134.0	1,090.12
	MA Elem	MA Middle	MA High	Total
Fund Balance:	790,778	0	0	790,778
Revenues:				
Property Taxes - MLO	350,470	218,275	82,391	651,136
Earnings on Investments	92,000	65,000	23,000	180,000
Athletic Fees	0	41,500	16,350	57,850
Instructional Materials Fees	99,750	101,175	34,770	235,695
Community Services Fees	70,250	0	55,625	125,875
Other Local Revenues	6,000	7,000	354,500	367,500
Total Local Revenues	618,470	432,950	566,636	1,618,056
Per-Pupil Funding	6,660,410	3,933,400	1,484,720	12,078,530
Capital Construction Funds	228,540	138,450	52,260	419,250
Education of the Handicapped	50,000	35,848	125,000	210,848
English Language Proficiency	10,000	0	0	10,000
READ Act Revenue	16,000	0	0	16,000
Gifted & Talented	15,000	0	0	15,000
PERA On-Behalf Payment	200,000	0	0	200,000
Other State Revenue	0	0	0	0
Total State Revenues	7,179,950	4,107,698	1,661,980	12,949,628
Other Federal Revenue	68,562	41,535	16,678	126,775
Title II Improv Teacher Quality	2,500	0	2,500	5,000
Title Vb Special Education	51,500	65,637	67,000	184,137
Total Federal Revenues	122,562	107,172	86,178	315,912
Total Revenues	\$7,920,982	\$4,647,820	\$2,314,794	\$14,883,596
Expenditures:				
Instruction (1000s)				
Salaries	2,262,214	1,141,313	580,120	3,983,648
Employee Benefits	665,697	358,762	178,729	1,203,188
Purch Svcs	0	1,500	1,500	3,000
Other Exp	2,025	1,750	1,875	5,650
Supplies & Materials	128,000	54,425	44,075	226,500
Capital Outlay	12,500	0	0	12,500
Total Instruction	3,070,437	1,557,750	806,299	5,434,486
Special Education (1700s)				
Salaries	180,152	86,404	83,871	350,427
Employee Benefits	61,612	30,119	18,472	110,203
Purch Svcs	70,000	14,500	32,000	116,500
Other Exp	78,000	45,575	17,203	140,778
Supplies & Materials	3,000	500	500	4,000
Capital Outlay	0	0	0	0
Total Special Education	392,764	177,098	152,046	721,908
Athletics/Co-Curricular (1800s)				
Salaries	0	33,500	20,000	53,500
Employee Benefits	0	7,655	4,570	12,225
Purch Svcs	0	11,650	10,250	21,900
Other Exp	0	0	0	0
Supplies & Materials	0	1,100	8,525	9,625
Capital Outlay	0	525	0	525
Dues & Fees	0	500	7,000	7,500
	0	54,930	50,345	105,275

Monument Academy

Budget by School (\$)

FY 2025/26

Enrollment	601.1	355.0	134.0	1,090.12
	MA Elem	MA Middle	MA High	Total
Pupil Support Svcs				
Salaries	128,750	54,184	89,618	272,552
Employee Benefits	86,330	17,418	28,662	132,410
Purch Svcs	0	0	0	0
Other Exp	0	0	0	0
Supplies & Materials	2,500	0	2,200	4,700
Capital Outlay	0	0	0	0
Total Pupil Services	217,579	71,603	120,480	409,662
Instr Staff Services				
Salaries	207,481	68,382	84,396	360,259
Employee Benefits	61,641	30,634	23,809	116,084
Purch Svcs	45,000	0	0	45,000
Other Exp	0	0	0	0
Supplies & Materials	40,000	0	18,000	58,000
Capital Outlay	0	0	0	0
Total Instructional Staff Services	354,122	99,016	126,205	579,343
General Administration				
Salaries	90,000	0	60,000	150,000
Employee Benefits	23,385	0	15,590	38,975
Purch Svcs	107,000	0	77,000	184,000
Other Exp	253,839	0	200,393	454,232
Supplies & Materials	3,000	0	3,250	6,250
Capital Outlay	0	0	0	0
Dues & Fees	27,000	0	83,976	110,976
Total General Administration	504,224	0	440,209	944,433
School Administration				
Salaries	350,565	189,325	141,000	680,890
Employee Benefits	109,390	57,174	43,856	210,420
Purch Svcs	24,000	0	2,500	26,500
Other Exp	1,000	0	0	1,000
Supplies & Materials	4,750	2,000	4,000	10,750
Capital Outlay	0	0	0	0
Dues & Fees	17,000	1,000	2,200	20,200
Total School Administration	506,705	249,499	193,556	949,760
Business Services				
Salaries	87,850	0	53,950	141,800
Employee Benefits	24,958	0	14,976	39,934
Purch Svcs	54,220	0	36,980	91,200
Other Exp	0	0	0	0
Supplies & Materials	2,000	0	500	2,500
Capital Outlay	0	0	0	0
Total Business Services	169,028	0	106,406	275,434

Monument Academy

Budget by School (\$)

FY 2025/26

Enrollment	601.1	355.0	134.0	1,090.12
	MA Elem	MA Middle	MA High	Total
Facilities				
Salaries	87,960	0	53,220	141,180
Employee Benefits	29,133	0	17,842	46,975
Purch Svcs	126,287	0	129,387	255,674
Purch Property Svcs	1,163,913	0	2,185,500	3,349,413
Other Exp	25,000	0	26,000	51,000
Supplies & Materials	143,000	0	102,000	245,000
Capital Outlay	252,000	0	1,000	253,000
Debt Service	0	0	0	0
Total Facilities	1,827,293	0	2,514,949	4,342,241
Central Services				
Salaries	187,641	0	78,482	266,123
Employee Benefits	60,703	0	24,227	84,931
Purch Svcs	173,500	0	161,000	334,500
Other Exp	210,000	0	66,000	276,000
Supplies & Materials	55,000	0	25,500	80,500
Capital Outlay	13,000	0	16,000	29,000
Indirect/Contingency	0	0	25,000	25,000
Total Central Services	699,845	0	396,209	1,096,054
Middle School Allocations				
Instructional Staff Services (2200's)		\$72,534	(72,534)	0
General Administration (2300's)		\$321,353	(321,353)	0
Business Services (2500's)		\$77,677	(77,677)	0
Facilities & Operations (2600's)		\$1,835,912	(1,835,912)	0
Central Services		\$289,233	(289,233)	0
Total Middle School Allocations	0	2,596,708	(2,596,708)	0
Contingency & Reserves				
Bond Ratio Contingency	0	25,000	0	25,000
Total Contingencies	0	25,000	0	25,000
Total Budget	\$7,741,997	\$4,831,603	\$2,309,996	\$14,883,596
Net Income (Deficit)	\$178,985	-\$183,783	\$4,798	\$0
	West	East	(178,985)	
Summary by Object	MA Elem	MA Middle	MA High	Total
Salaries	3,582,613	1,573,109	1,244,657	6,400,379
Employee Benefits	1,122,850	501,762	370,732	1,995,344
Purch Svcs	600,007	27,650	450,617	1,078,274
Purch Prop Svcs	1,163,913	0	2,185,500	3,349,413
Other Exp	569,864	47,325	311,471	928,660
Supplies & Materials	381,250	58,025	208,550	647,825
Capital Outlay	277,500	525	17,000	295,025
Dues & Fees/Contingency	44,000	1,500	118,176	163,676
Capital Lease	0	0	0	0
Middle School Allocations	0	2,596,708	(2,596,708)	0
Bond Ratio Reserve	0	25,000	0	25,000
Total Expenditures	\$7,741,997	\$4,831,603	\$2,309,996	\$14,883,596

Monument Academy
Staffing by School (FTE)
FY 2025/26

Enrollment	0.0	32.0	569.1	355.0	134.0	1,090.12
	MA Preschool	MA Homeschool	MA Elem	MA Middle	MA High	Total
Instruction						
Administrators	0.00	0.00	0.00	0.00	0.00	0.00
Teachers & Licensed Staff	3.60	1.30	34.69	21.71	10.60	71.90
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Parapro	3.00	1.30	8.50	0.00	0.00	12.80
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total Instruction	6.60	2.60	43.19	21.71	10.60	84.70
Special Education						
Administrators	0.00	0.00	0.00	0.00	0.00	0.00
Teachers & Licensed Staff	0.00	0.00	2.00	0.80	1.20	4.00
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Parapro	0.00	0.00	1.60	1.50	0.50	3.60
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total Special Education	0.00	0.00	3.60	2.30	1.70	7.60
Pupil Support Services						
Administrators	0.00	0.00	0.00	0.00	0.00	0.00
Teachers & Licensed Staff	0.00	0.00	1.50	0.70	1.40	3.60
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Parapro	0.00	0.00	1.30	0.35	0.35	2.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total Pupil Support Services	0.00	0.00	2.80	1.05	1.75	5.60
Instructional Staff Services						
Administrators	0.00	0.00	1.72	0.70	0.90	3.32
Teachers & Licensed Staff	0.00	0.00	2.00	0.00	0.00	2.00
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Parapro	0.00	0.00	0.50	0.00	0.00	0.50
Classified - School Admin	0.00	0.00	0.00	0.50	0.50	1.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total Instructional Staff Services	0.00	0.00	4.22	1.20	1.40	6.82
General Administration						
Administrators	0.00	0.00	0.60	0.00	0.40	1.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Parapro	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total General Administration	0.00	0.00	0.60	0.00	0.40	1.00
School Administration						
Administrators	1.00	0.00	2.00	1.25	0.75	5.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	0.00	1.40	0.30	0.30	2.00
Classified - School Parapro	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	2.80	1.50	1.50	5.80
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total School Administration	1.00	0.00	6.20	3.05	2.55	12.80
Business Support Services						
Administrators	0.00	0.00	0.60	0.00	0.40	1.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.10	0.00	0.40	0.00	0.20	0.70
Classified - School Parapro	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total Business Support Services	0.10	0.00	1.00	0.00	0.60	1.70
Facilities						
Administrators	0.00	0.00	0.80	0.00	0.20	1.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Parapro	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	1.00	0.00	1.00	2.00
Total Facilities	0.00	0.00	1.80	0.00	1.20	3.00
Central Services						
Administrators	0.00	0.00	0.60	0.00	0.40	1.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	0.00	2.00	0.00	0.60	2.60
Classified - School Parapro	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total Central Services	0.00	0.00	2.60	0.00	1.00	3.60

Monument Academy

Staffing by School (FTE)

FY 2025/26

Enrollment	0.0	32.0	569.1	355.0	134.0	1,090.12
	MA Preschool	MA Homeschool	MA Elem	MA Middle	MA High	Total
Total Budget	7.70	2.60	66.01	29.31	21.20	126.82

Total by Employee Category

Administrators	1.00	0.00	6.32	1.95	3.05	12.32
Teachers & Licensed Staff	3.60	1.30	40.19	23.21	13.20	81.50
Non-Teaching Professionals	0.10	0.00	3.80	0.30	1.10	5.30
Classified - School Parapros	3.00	1.30	11.90	1.85	0.85	18.90
Classified - School Admin	0.00	0.00	2.80	2.00	2.00	6.80
Classified - Facilities/Trans	0.00	0.00	1.00	0.00	1.00	2.00
Total Employees	7.70	2.60	66.01	29.31	21.20	126.82

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
601.1		Audit	Audit	Budget	Proposed
Fund Balance	0	0	790,778	2,800,000	
Revenues					
Property Taxes - MLO	388,832	373,182	342,170	350,470	
Bond R&R Funds (Trust)	0	0	0	0	
Earnings on Investments	32,208	113,396	95,792	92,000	
Instructional Materials Fees	93,478	102,021	94,810	99,750	
Community Services Fees	30,660	0	65,000	70,250	
Other Local Revenues	430,350	305,482	1,281,500	6,000	
Total Local Revenues	975,528	894,080	1,879,272	618,470	
Per-Pupil Funding	5,639,385	5,969,887	6,005,192	6,660,410	
Capital Construction Funds	217,563	232,176	235,790	228,540	
Education of the Handicapped	101,500	121,564	48,896	50,000	
English Language Proficiency	0	0	10,000	10,000	
READ Act Revenue	36,453	19,793	25,000	16,000	
Gifted & Talented	0	0	15,000	15,000	
On-Behalf Payment	0	0	0	200,000	
Other State Revenue	309,924	45,337	200,000		
Total State Revenues	6,304,825	6,388,757	6,539,878	7,179,950	
Other Federal Revenue	370,861	0	8,000	68,562	
Title II Improv Teacher Quality				2,500	
Title Vib Special Education				51,500	
CARES Relief Funds	0	0	0		
ESSER Relief Funds	0	44,882	86,881		
Total Federal Revenues	370,861	44,882	94,881	122,562	
Total Revenues	\$7,651,214	\$7,327,719	\$8,514,031	\$7,920,982	

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
601.1		Audit	Audit	Budget	Proposed
Instruction (1000s)					
Salaries		1,963,943	2,011,258	1,950,343	2,262,214
Employee Benefits		944,977	763,218	873,185	665,697
Purch Svcs		91,289	7,235	0	0
Other Exp		964	1,158	2,625	2,025
Supplies & Materials		159,310	101,095	160,512	128,000
Capital Outlay		0	29,597	17,000	12,500
Total Instruction		3,160,483	2,913,560	3,003,665	3,070,437
Special Education (1700s)					
Salaries		159,144	135,583	150,912	180,152
Employee Benefits		46,225	37,547	55,764	61,612
Purch Svcs		74,011	73,258	50,000	70,000
Other Exp		59,859	66,749	62,200	78,000
Supplies & Materials		1,297	2,676	5,000	3,000
Capital Outlay		0	0	0	0
Total Special Education		340,536	315,814	323,876	392,764
Athletics/Co-Curricular (1800s)					
Salaries		0	0	0	0
Employee Benefits		0	0	0	0
Purch Svcs		0	0	0	0
Other Exp		0	0	0	0
Supplies & Materials		0	0	0	0
Capital Outlay		0	0	0	0
Total Athletics/Cocurricular		0	0	0	0

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2025/26

Enrollment	FY 22/23	FY 23/24	FY 24/25	FY 25-26
601.1	Audit	Audit	Budget	Proposed
Pupil Support Svcs				
Salaries	42,069	139,335	124,237	128,750
Employee Benefits	16,047	44,930	45,750	86,330
Purch Svcs	33,447	0	10,000	0
Other Exp	0	0	0	0
Supplies & Materials	4,216	2,422	2,000	2,500
Capital Outlay	0	0	0	0
Total Pupil Services	95,779	186,687	181,987	217,579
Instr Staff Services				
Salaries	186,538	274,503	235,708	207,481
Employee Benefits	224,858	102,619	77,941	61,641
Purch Svcs	0	73,652	29,850	45,000
Other Exp	0	0	0	0
Supplies & Materials	33,308	35,595	63,011	40,000
Capital Outlay	0	0	0	0
Total Instructional Staff Services	444,704	486,370	406,510	354,122
General Administration				
Salaries	26,059	6,250	78,000	90,000
Employee Benefits	6,706	2,432	21,183	23,385
Purch Svcs	62,813	178,621	130,750	107,000
Other Exp	343,893	215,802	230,226	253,839
Supplies & Materials	4,708	14,610	27,000	3,000
Capital Outlay	0	0	0	0
Dues & Fees/Contingency	0	6,500	8,000	27,000
Total General Administration	444,179	424,215	495,159	504,224

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
601.1		Audit	Audit	Budget	Proposed
School Administration					
Salaries	313,352	312,739	339,579	350,565	
Employee Benefits	111,912	113,027	110,078	109,390	
Purch Svcs	3,878	892	7,000	24,000	
Other Exp	16,327	929	2,000	1,000	
Supplies & Materials	74	787	6,250	4,750	
Capital Outlay	0	0	0	0	
Dues & Fees	7,760	0	7,000	17,000	
Total School Administration	453,303	428,374	471,907	506,705	
Business Services					
Salaries	170,045	95,493	87,792	87,850	
Employee Benefits	53,164	29,245	26,783	24,958	
Purch Svcs	94,529	79,731	49,140	54,220	
Other Exp	0	0	0	0	
Supplies & Materials	490	0	8,000	2,000	
Capital Outlay	0	0	0	0	
Total Business Services	318,228	204,468	171,715	169,028	
Facilities/Security					
Salaries	98,704	83,051	85,010	87,960	
Employee Benefits	31,650	25,741	29,504	29,133	
Purch Svcs	6,950	93,202	103,000	126,287	
Other Exp	20,835	23,511	25,000	25,000	
Purch Prof Svcs/Utilities	1,228,922	1,159,471	1,182,013	1,163,913	
Supplies & Materials	168,935	152,202	122,000	143,000	
Capital Outlay	107,638	60,441	1,402,000	252,000	
Capital Lease	0	55,086	0	0	
Total Facilities	1,663,634	1,652,704	2,948,527	1,827,293	

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2025/26

Enrollment	FY 22/23	FY 23/24	FY 24/25	FY 25-26
601.1	Audit	Audit	Budget	Proposed
Central Services				
Salaries	29,709	189,746	194,511	187,641
Employee Benefits	9,144	49,704	64,129	60,703
Purch Svcs	85,247	122,439	138,044	173,500
Other Exp	44,807	62,697	67,000	210,000
Supplies & Materials	69,788	45,387	42,000	55,000
Capital Outlay	7,540	6,004	5,000	13,000
Total Central Services	246,235	475,978	510,684	699,845
Total Expenditures	\$7,167,081	\$7,088,169	\$8,514,030	\$7,741,997
Net Income	\$484,133	\$239,550	\$0	\$178,985
Summary by Object				
Salaries	2,989,563	3,247,957	3,246,092	3,582,613
Employee Benefits	1,444,683	1,168,462	1,304,317	1,122,850
Purch Svcs	452,164	629,030	517,784	600,007
Purch Prof Svcs	1,228,922	1,159,471	1,182,013	1,163,913
Other Exp	486,685	370,846	389,051	569,864
Supplies & Materials	442,126	354,774	435,773	381,250
Capital Outlay	115,178	96,043	1,424,000	277,500
Dues & Fees/Capital Lease	7,760	61,586	15,000	44,000
Total Expenditures by Object	\$7,167,081	\$7,088,169	\$8,514,030	\$7,741,997

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
355.0		Audit	Audit	Budget	Proposed
Fund Balance	0	0	0		1,100,000
Revenues					
Property Taxes - MLO			247,886	250,249	218,275
Tuition			0	0	0
Earnings on Investments			73,598	91,360	65,000
Athletic Fees			17,214	46,602	41,500
Instructional Materials Fees			111,245	120,328	101,175
Community Services Fees			661	0	0
Other Local Revenues			54,513	50,000	7,000
Total Local Revenues	0	0	505,116	558,539	432,950
Per-Pupil Funding			3,905,662	4,391,937	3,933,400
Capital Construction Funds			158,086	159,871	138,450
Exceptional Children Ed Act (ECEA) Revenue			49,012	35,761	35,848
English Language Proficiency			12,823	0	0
READ Act Revenue			0	0	0
Gifted & Talented			0	0	0
On-Behalf Payment			0	0	0
Other State Revenue			0	0	0
Total State Revenues	0	0	4,125,582	4,587,569	4,107,698
Other Federal Revenue	.		.	.	0
Title Vib Special Education			6,792	0	41,535
CARES Relief Funds			0	0	0
ESSER Relief Funds			0	63,541	0
Total Federal Revenues	0	0	6,792	63,541	107,172
Total Resources	\$0	\$0	\$4,637,491	\$5,209,649	\$4,647,820

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
355.0		Audit	Audit	Budget	Proposed
Instruction (1000s)					
Salaries			1,052,480	1,218,529	1,141,313
Employee Benefits			384,614	406,394	358,762
Purch Svcs			1,500	0	1,500
Other Exp			127	3,375	1,750
Supplies & Materials			22,786	60,375	54,425
Capital Outlay			0	0	0
Total Instruction	0		1,461,507	1,688,673	1,557,750
Special Education (1700s)					
Salaries			54,237	82,369	86,404
Employee Benefits			24,616	31,703	30,119
Purch Svcs			10	5,000	14,500
Other Exp			43,944	38,400	45,575
Supplies & Materials			0	500	500
Capital Outlay			0	0	0
Total Special Education	0		122,806	157,972	177,098
Athletics/Co-Curricular (1800s)					
Salaries			36,417	27,000	33,500
Employee Benefits			8,795	6,170	7,655
Purch Svcs			3,062	10,645	11,650
Other Exp			75	5,000	0
Supplies & Materials			2,804	2,500	1,100
Capital Outlay			0	0	525
Dues/Fees			0	0	500
Total Athletics/Cocurricular	0		51,153	51,315	54,930

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
355.0		Audit	Audit	Budget	Proposed
Pupil Support Svcs					
Salaries			22,925	51,964	54,184
Employee Benefits			5,133	20,836	17,418
Purch Svcs			0	7,500	0
Other Exp			0	0	0
Supplies & Materials			0	0	0
Capital Outlay			0	0	0
Total Pupil Services	0		28,058	80,300	71,603
Instr Staff Services					
Salaries			11,725	0	68,382
Employee Benefits			3,900	0	30,634
Purch Svcs			0	0	0
Other Exp			0	0	0
Supplies & Materials			0	0	0
Middle School Allocations			144,043	163,436	72,534
Total Instructional Staff Services	0		159,668	163,436	171,550
General Administration					
Salaries			0	0	0
Employee Benefits			0	0	0
Purch Svcs			0	0	0
Other Exp			0	0	0
Supplies & Materials			0	0	0
Middle School Allocations			216,958	264,164	321,353
Total General Administration	0		216,958	264,164	321,353

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23 Audit	FY 23/24 Audit	FY 24/25 Budget	FY 25-26 Proposed
355.0					
School Administration					
Salaries			207,659	259,460	189,325
Employee Benefits			62,826	85,893	57,174
Purch Svcs			10	0	0
Other Exp			0	0	0
Supplies & Materials			436	2,500	2,000
Capital Outlay			0	0	0
Dues & Fees			0	1,000	1,000
Total School Administration		0	270,931	348,853	249,499
Business Services					
Salaries			0	0	0
Employee Benefits			0	0	0
Purch Svcs			0	0	0
Other Exp			0	0	0
Supplies & Materials			0	0	0
Middle School Allocations			70,815	82,606	77,677
Total Business Services		0	70,815	82,606	77,677
Facilities					
Salaries			0	0	0
Employee Benefits			0	0	0
Purch Svcs			0	0	0
Other Exp			0	0	0
Purch Prop Svcs/Utilities			0	0	0
Supplies & Materials			0	0	0
Middle School Allocations			1,850,469	1,883,859	1,835,912
Total Facilities		0	1,850,469	1,883,859	1,835,912

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
355.0		Audit	Audit	Budget	Proposed
Central Services					
Salaries			0	0	0
Employee Benefits			0	0	0
Purch Svcs			0	0	0
Other Exp			0	0	0
Supplies & Materials			0	0	0
Middle School Allocation			206,606	290,627	289,233
Total Central Services		0	206,606	290,627	289,233
Contingency & Reserves					
Bond Ratio Contingency			100,000	100,000	25,000
Total Contingencies		0	100,000	100,000	25,000
Total Expenditures		\$0	\$4,538,971	\$5,111,805	\$4,831,603
Net Income			\$98,520	\$97,844	(\$183,783)
Summary by Object					
Salaries		0	1,385,443	1,639,322	1,573,109
Employee Benefits		0	489,884	550,996	501,762
Purch Svcs		0	4,582	23,145	27,650
Purch Prop Svcs		0	0	0	0
Other Exp		0	44,146	46,775	47,325
Supplies & Materials		0	26,026	65,875	58,025
Capital Outlay		0	0	0	525
Dues & Fees		0	0	1,000	1,500
Middle School Allocations		0	2,488,891	2,684,692	2,596,708
Bond Ratio Contingency		0	100,000	100,000	25,000
Total Expenditures by Object		\$0	\$4,538,971	\$5,111,805	\$4,831,603

Monument Academy**Monument Academy High****Budget by School (\$)****FY 2025/26**

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
134.00		Audit	Audit	Budget	Proposed
Revenues					
Property Taxes - MLO		304,059	78,486	86,080	82,391
Tuition		0	0	0	0
Earnings on Investments		20,000	25,091	26,483	23,000
Athletic Fees		0	8,084	15,220	16,350
Instructional Materials Fees		130,000	44,007	39,900	34,770
Community Services Fees		0	28,420	22,500	55,625
Other Local Revenues		150,000	261,827	352,825	354,500
Total Local Revenues		604,059	445,915	543,008	566,636
Per-Pupil Funding		4,409,881	1,275,461	1,510,740	1,484,720
Capital Construction Funds		250,000	47,545	47,400	52,260
Education of the Handicapped		0	0	12,301	125,000
English Language Proficiency		0	0	0	0
READ Act Revenue		0	0	0	0
Gifted & Talented		0	0	0	0
On-Behalf Payment		0	0	0	0
Other State Revenue		0	3,857	0	0
Total State Revenues		4,659,881	1,326,862	1,570,441	1,661,980
Other Federal Revenue		0	56,352	18,422	16,678
Title II Improv Teacher Quality					2,500
Title Vib Special Education					67,000
CARES Relief Funds		0	0	0	0
ESSER Relief Funds		284,890	0	0	0
Total Federal Revenues		284,890	56,352	18,422	86,178
Total Resources		\$5,548,830	\$1,829,130	\$2,131,871	\$2,314,794
Instruction (1000s)					
Salaries		481,586	551,364	537,063	580,120
Employee Benefits		390,099	191,414	179,951	178,729
Purch Svcs		4,500	1,550	0	1,500
Other Exp		1,125	2,243	1,125	1,875
Supplies & Materials		108,825	46,696	66,555	44,075
Capital Outlay		0	0	0	0
Total Instruction		986,136	793,267	784,694	806,299
Special Education (1700s)					
Salaries		75,878	93,918	49,684	83,871
Employee Benefits		21,046	35,119	18,075	18,472
Purch Svcs		25,000	27,692	10,000	32,000
Other Exp		0	14,169	14,440	17,203
Supplies & Materials		4,169	85	1,000	500
Capital Outlay		0	0	0	0
Total Special Education		126,093	170,983	93,199	152,046
Athletics/Co-Curricular (1800s)					
Salaries		70,289	7,000	21,000	20,000
Employee Benefits		21,787	1,601	4,799	4,570
Purch Svcs		0	818	13,200	10,250
Other Exp		0	502	0	0
Supplies & Materials		0	2,575	8,500	8,525
Capital Outlay		0	3,000	0	0
Dues & Fees		0	750	0	7,000
Total Athletics/Cocurricular		92,076	16,246	47,499	50,345

Monument Academy
Monument Academy High
Budget by School (\$)
FY 2025/26

Enrollment	FY 22/23	FY 23/24	FY 24/25	FY 25-26
134.00	Audit	Audit	Budget	Proposed
Pupil Support Svcs				
Salaries	78,008	98,588	86,881	89,618
Employee Benefits	39,924	24,530	31,614	28,662
Purch Svcs	0	0	2,500	0
Other Exp	0	0	0	0
Supplies & Materials	3,034	1,520	3,200	2,200
Capital Outlay	0	0	0	0
Total Pupil Services	120,965	124,638	124,195	120,480
Instr Staff Services				
Salaries	67,905	131,895	155,747	84,396
Employee Benefits	18,220	45,448	47,908	23,809
Purch Svcs	4,000	2,773	0	0
Other Exp	0	0	0	0
Supplies & Materials	14,501	9,526	16,000	18,000
Capital Outlay				0
Total Instructional Staff Services	104,626	189,641	219,655	126,205
General Administration				
Salaries	20,927	4,167	52,000	60,000
Employee Benefits	5,730	1,408	14,122	15,590
Purch Svcs	49,728	84,868	69,800	77,000
Other Exp	301,282	187,428	213,609	200,393
Supplies & Materials	4,377	9,061	5,000	3,250
Capital Outlay	0	0	0	0
Dues & Fees/Contingency	0	0	0	83,976
Total General Administration	382,044	286,932	354,531	440,209
School Administration				
Salaries	426,790	180,533	108,296	141,000
Employee Benefits	144,345	56,471	37,350	43,856
Purch Svcs	15,500	665	5,000	2,500
Other Exp	37,500	28	0	0
Supplies & Materials	1,583	1,749	5,000	4,000
Capital Outlay	0	0	0	0
Dues & Fees	5,700	5,094	1,000	2,200
Total School Administration	631,418	244,541	156,646	193,556
Business Services				
Salaries	185,885	31,525	58,528	53,950
Employee Benefits	27,034	10,430	17,853	14,976
Purch Svcs	66,400	51,313	34,140	36,980
Other Exp	0	0	0	0
Supplies & Materials	207	0	500	500
Capital Outlay				0
Total Business Services	279,526	93,268	111,021	106,406

Monument Academy
Monument Academy High
Budget by School (\$)
FY 2025/26

Enrollment	FY 22/23	FY 23/24	FY 24/25	FY 25-26
134.00	Audit	Audit	Budget	Proposed
Facilities & Transportation				
Salaries	43,420	60,039	75,020	53,220
Employee Benefits	24,238	23,416	29,463	17,842
Purch Svcs	84,300	69,242	104,300	129,387
Other Exp	0	0	0	26,000
Purch Prop Svcs/Utilities	2,203,998	2,178,397	2,030,086	2,185,500
Supplies & Materials	113,004	100,296	102,000	102,000
Capital Outlay	20,000	1,216	191,000	1,000
Debt Service	0	0	0	0
Total Facilities & Transportation	2,488,960	2,432,605	2,531,869	2,514,949
Central Services				
Salaries	17,783	63,952	86,512	78,482
Employee Benefits	7,783	18,284	29,495	24,227
Purch Svcs	46,000	126,216	68,590	161,000
Other Exp	38,916	37,197	190,000	66,000
Supplies & Materials	60,000	15,831	15,000	25,500
Capital Outlay	0	0	0	16,000
Indirect/Contingency	0	0	0	25,000
Total Central Services	170,483	261,481	389,597	396,209
Middle School Allocations				
Instructional Staff Services (2200's)		(144,043)	(163,436)	(72,534)
General Administration (2300's)		(216,958)	(264,164)	(321,353)
Business Services (2500's)		(70,815)	(82,606)	(77,677)
Facilities & Operations (2600's)		(1,850,469)	(1,883,859)	(1,835,912)
Central Services		(198,312)	(290,627)	(289,233)
Total Middle School Allocations	0	(2,480,596)	(2,684,692)	(2,596,708)
Contingency & Reserves				
Bond Ratio Contingency			100,000	0
Total Contingencies	0	0	100,000	0
Total Expenditures	\$5,382,327	\$2,133,006	\$2,228,214	\$2,309,996
Net Income	\$166,504	(\$303,877)	(\$96,343)	\$4,798
Summary by Object				
Salaries	1,468,470	1,222,980	1,230,731	1,244,657
Employee Benefits	700,207	408,121	410,630	370,732
Purch Svcs	295,428	365,136	307,530	450,617
Purch Prop Svcs	2,203,998	2,178,397	2,030,086	2,185,500
Other Exp	378,823	241,568	419,174	311,471
Supplies & Materials	309,700	187,339	222,755	208,550
Capital Outlay	20,000	4,216	191,000	17,000
Dues & Fees/Debt Service	5,700	5,844	1,000	93,176
Middle School Allocations	0	(2,480,596)	(2,684,692)	(2,596,708)
Bond Ratio/Contingency	0	0	100,000	25,000
Total Expenditures by Object	\$5,382,327	\$2,133,006	\$2,228,214	\$2,309,996

FY2025-2026 UNIFORM BUDGET SUMMARY

Monument Academy Charter School District Code: El Paso Cty, Lewis Palmer D-38 Adopted Budget Adopted: June 12, 2025		Object Source	11 Charter School Fund	26 Preschool Fund	23 Pupil Activity	52 Building Corp	53 Foundation	TOTAL
Beginning Fund Balance			4,314,999	66,000	110,000	1,568,137	1,049,136	11,423,272
Revenues								
Local Sources	1000 - 1999		1,618,056	378,100	200,000	945,000	1,905,000	6,664,212
Intermediate Sources	2000 - 2999							-
State Sources	3000 - 3999		12,949,628		-			25,899,256
Federal Sources	4000 - 4999		315,912					631,824
Total Revenues			14,883,596	378,100	200,000	945,000	1,905,000	33,195,292
Total Beginning Fund Balance and Reserves			19,198,595	444,100	310,000	2,513,137	2,954,136	44,618,564
Total Allocations To/From Other Funds	5800							-
Transfers To/From Other Funds	5200 - 5300							-
Other Sources	5500,5900,					10,000,000	50,000,000	60,000,000
Available Beginning Fund Balance &			19,198,595	444,100	310,000	12,513,137	52,954,136	104,618,564
Expenditures								
Instruction - Program 0010 to 2099								
Salaries	0100		4,387,575	244,076				9,019,225
Employee Benefits, including object 0280	0200		1,325,616	96,000				2,747,232
Purchased Services	0500		287,828	-	80,000			655,656
Supplies and Materials	0600		240,125	10,000	120,000			610,250
Property	0700		13,025	-	-			26,050
Other	0800, 0900		7,500	47,250	-			62,250
Total Instruction			6,261,669	397,326	200,000	-	-	13,120,663
Supporting Services								
Students - Program 2100								
Salaries	0100		272,552					545,105
Employee Benefits, including object 0280	0200		132,410					264,820
Purchased Services	0500		-					-
Supplies and Materials	0600		4,700					9,400
Property	0700		-					-
Other	0800, 0900		-					-
Total Students			409,662	-	-	-	-	819,325
Instructional Staff - Program 2200								
Salaries	0100		360,259					720,518
Employee Benefits, including object 0280	0200		116,084					232,168
Purchased Services	0500		45,000					90,000
Supplies and Materials	0600		58,000					116,000
Property	0700		-					-
Other	0800, 0900		-	-				-
Total Instructional Staff			579,343	-	-	-	-	1,158,686
General Administration - Program 2300,								
Salaries	0100		150,000					300,000
Employee Benefits, including object 0280	0200		38,975					77,950
Purchased Services	0500		638,232					1,276,464
Supplies and Materials	0600		6,250					12,500
Property	0700		-					-
Other	0800, 0900		110,976					221,952
Total School Administration			944,433	-	-	-	-	1,888,866
School Administration - Program 2400								
Salaries	0100		680,890					1,361,780
Employee Benefits, including object 0280	0200		210,420					420,839
Purchased Services	0500		27,500					55,000
Supplies and Materials	0600		10,750					21,500
Property	0700		-					-
Other	0800, 0900		20,200					40,400
Total School Administration			949,760	-	-	-	-	1,899,519
Business Services - Program 2500, including								
Salaries	0100		141,800					283,600
Employee Benefits, including object 0280	0200		39,934					79,869
Purchased Services	0500		91,200					182,400
Supplies and Materials	0600		2,500					5,000
Property	0700		-					-
Other	0800, 0900		-					-
Total Business Services			275,434	-	-	-	-	550,869
Operations and Maintenance - Program 2600								
Salaries	0100		141,180					282,360
Employee Benefits, including object 0280	0200		46,975					93,950
Purchased Services	0500		3,656,087					7,312,173
Supplies and Materials	0600		245,000					490,000
Property	0700		253,000					506,000
Other	0800, 0900		-					-
Total Operations and Maintenance			4,342,241	-	-	-	-	8,684,483
Student Transportation - Program 2700								
Salaries	0100		-					-
Employee Benefits, including object 0280	0200		-					-
Purchased Services	0500		-					-
Supplies and Materials	0600		-					-
Property	0700		-					-
Other	0800, 0900		-					-
Total Student Transportation			-	-	-	-	-	-

FY2025-2026 UNIFORM BUDGET SUMMARY

Monument Academy Charter School District Code: El Paso Cty, Lewis Palmer D-38 Adopted Budget Adopted: June 12, 2025		Object Source	11 Charter School Fund	26 Preschool Fund	23 Pupil Activity	52 Building Corp	53 Foundation	TOTAL
Central Support - Program 2800, including								
Salaries	0100		266,123					532,246
Employee Benefits, including object 0280	0200		84,931					169,862
Purchased Services	0500		610,500			10,000	16,750	1,247,750
Supplies and Materials	0600		80,500					161,000
Property	0700		29,000					58,000
Other	0800, 0900		25,000			10,914,913	51,386,995	62,351,908
Total Central Support			1,096,054	-	-	10,924,913	51,403,745	64,520,765
Other Support - Program 2900								
Salaries	0100		-					-
Employee Benefits, including object 0280	0200		-					-
Purchased Services	0500		-					-
Supplies and Materials	0600		-					-
Property	0700		-					-
Other	0800, 0900		-					-
Total Other Support			-	-	-	-	-	-
Food Service Operations - Program 3100								
Salaries	0100		-					-
Employee Benefits, including object 0280	0200		-					-
Purchased Services	0500		-					-
Supplies and Materials	0600		-					-
Property	0700		-					-
Other	0800, 0900		-					-
Total Other Support			-	-	-	-	-	-
Enterprise Operations - Program 3200								
Salaries	0100		-					-
Employee Benefits, including object 0280	0200		-					-
Purchased Services	0500		-					-
Supplies and Materials	0600		-					-
Property	0700		-					-
Other	0800, 0900		-					-
Total Enterprise Operations			-	-	-	-	-	-
Community Services - Program 3300								
Salaries	0100		-					-
Employee Benefits, including object 0280	0200		-					-
Purchased Services	0500		-					-
Supplies and Materials	0600		-					-
Property	0700		-					-
Other	0800, 0900		-					-
Total Community Services			-	-	-	-	-	-
Education for Adults - Program 3400								
Salaries	0100		-					-
Employee Benefits, including object 0280	0200		-					-
Purchased Services	0500		-					-
Supplies and Materials	0600		-					-
Property	0700		-					-
Other	0800, 0900		-					-
Total Education for Adults Services			-	-	-	-	-	-
Total Supporting Services			8,596,927	-	-	10,924,913	51,403,745	79,522,512
Property - Program 4000								
Salaries	0100		-					-
Employee Benefits, including object 0280	0200		-					-
Purchased Services	0500		-					-
Supplies and Materials	0600		-					-
Property	0700		-					-
Other	0800, 0900		-					-
Total Property			-	-	-	-	-	-
Other Uses - Program 5000s - including								
Salaries	0100		-					-
Employee Benefits, including object 0280	0200		25,000					25,000
Purchased Services	0500		-					-
Supplies and Materials	0600		-					-
Property	0700		-					-
Other	0800, 0900		-					-
Total Other Uses			25,000	-	-	-	-	25,000
Total Expenditures			14,883,596	397,326	200,000	10,924,913	51,403,745	92,668,175
APPROPRIATED RESERVES								
Other Reserved Fund Balance (9900)	0840		-					-
Other Restricted Reserves (932X)	0840		-					-
Reserved Fund Balance (9100)	0840		-					-
District Emergency Reserve (9315)	0840		-					-
Reserve for TABOR 3% (9321)	0840		-					-
Reserve for TABOR - Multi-Year Obligations	0840		-					-
Total Reserves			-	-	-	-	-	-

FY2025-2026 UNIFORM BUDGET SUMMARY

Monument Academy Charter School District Code: El Paso Cty, Lewis Palmer D-38 Adopted Budget Adopted: June 12, 2025		Object Source	11 Charter School Fund	26 Preschool Fund	23 Pupil Activity	52 Building Corp	53 Foundation	TOTAL
Total Expenditures and Reserves			14,883,596	397,326	200,000	10,924,913	51,403,745	92,668,175
BUDGETED ENDING FUND BALANCE								
Non-spendable fund balance (9900)	6710							-
Restricted fund balance (9900)	6720				110,000	1,588,224	1,550,391	3,248,615
TABOR 3% emergency reserve (9321)	6721		425,000					850,000
TABOR multi year obligations (9322)	6722							-
District emergency reserve (letter of credit or real	6723							-
Colorado Preschool Program (CPP) (9324)	6724							-
Risk-related / restricted capital reserve (9326)	6726							-
BEST capital renewal reserve (9327)	6727							-
Total program reserve (9328)	6728							-
Committed fund balance (9900)	6750							-
Committed fund balance (15% limit) (9200)	6750							-
Assigned fund balance (9900)	6760			46,774	-			46,774
Unassigned fund balance (9900)	6770		3,890,000					3,890,000
Net investment in capital assets (9900)	6790							-
Restricted net position (9900)	6791							-
Unrestricted net position (9900)	6792							-
Total Ending Fund Balance			4,315,000	46,774	110,000	1,588,224	1,550,391	8,035,389
Total Available Beginning Fund Balance &			-	-	-	-	-	3,915,000
Use of a portion of beginning fund balance			No	Yes	No	No	No	
			\$0	(\$19,226)	\$0			

Monument Academy

Bond Coverage Ratios

FY 23/24 (Post-Audit)			
<u>Days Cash on Hand Calculation</u>			
	Combined Per Audit	West 2014 Bonds	East 2019 Bonds
General Fund Cash and Investments			
Petty Cash	1,500		
General Fund Integrity Checking	77,234		
ColoTrust LGIP	4,020,588		
Integrity MM	56,768		
Total Cash 6/30/24	4,156,090		
TABOR Reserve	(415,000)	(236,900)	(178,100)
Net Cash	\$3,741,090	\$2,135,579	\$1,528,155
Expenditures			
Total Expenditures - Per Audit	13,684,729	7,089,361	6,595,368
Less: Base Rental/Debt Service	(2,755,038)	(921,538)	(1,833,500)
Less: Non-Recurring Expenditures			
- Portables	(108,669)	0	(108,669)
- ERTC Cost	(57,500)	(57,500)	0
Net Subtractions	(2,921,207)	(979,038)	(1,942,169)
Adjusted Expenditures	\$10,763,522	\$6,110,323	\$4,653,199
Days Cash On Hand	126.9	127.6	119.9
DCOH Requirement		50.0	45.0

<u>Debt Service Coverage Ratio Calculation</u>			
	Combined Per Audit	West 2014 Bonds	East 2019 Bonds
Net Income	243,307	311,090	(67,783)
Plus: Base Rental/Debt Service	2,755,038	921,538	1,833,500
Plus: Non-Recurring Expenditures			
- Parking Lot	108,669	0	108,669
- ERTC Cost	57,500	57,500	0
Adjusted Net Income	3,164,514	1,290,128	1,874,386
Base Rental/Debt Service	2,755,038	921,538	1,833,500
Debt Service Coverage Ratio	1.15	1.40	1.02
DSCR Requirement		1.10	1.20

	Total	West	East
Enrollment	1,103.00	586.00	517.00
	101.18%	53.76%	47.43%
Fund Balance			
- BOY	2,938,818	1,843,761	1,095,057
- Interschool Cash Transfer	0	(300,000)	300,000
- Net Income	243,307	311,090	(67,783)
- EOY	3,182,125	1,854,851	1,327,274
- % of Fund Balance	100.00%	58.29%	41.71%
Cash Allocable to campus	\$3,663,734	\$2,135,579	\$1,528,155

FY 25/26 (Budget)			
<u>Days Cash on Hand Calculation</u>			
	Combined Per Audit	West 2014 Bonds	East 2019 Bonds
General Fund Cash and Investments			
Petty Cash	1,500		
General Fund Integrity Checking	77,234		
ColoTrust LGIP	4,000,000		
Integrity MM	10,000		
Total Cash 6/30/24	4,088,734		
TABOR Reserve	(425,000)	(255,966)	(169,034)
Net Cash	\$3,663,734	\$2,206,567	\$1,457,167
Expenditures			
Total Expenditures - Per Budget	14,883,596	7,741,997	7,141,599
Less: Base Rental/Debt Service	(2,748,163)	(914,913)	(1,833,250)
Less: Non-Recurring Expenditures			
- Gravel for Dirt Lot	(50,000)	(50,000)	0
- Other N/R Expenses	0	0	0
Net Subtractions	(2,798,163)	(964,913)	(1,833,250)
Adjusted Expenditures	\$12,085,433	\$6,777,084	\$5,308,349
Days Cash On Hand	110.7	118.8	100.2
DCOH Requirement		50.0	45.0

<u>Debt Service Coverage Ratio Calculation</u>			
	Combined Per Audit	West 2014 Bonds	East 2019 Bonds
Net Income	300,000	150,000	150,000
Plus: Base Rental/Debt Service	2,748,163	914,913	1,833,250
Plus: Non-Recurring Expenditures			
- Parking Lot	50,000	50,000	0
- Other N/R Expenses	0	0	0
Adjusted Net Income	3,098,163	1,114,913	1,983,250
Base Rental/Debt Service	2,748,163	914,913	1,833,250
Debt Service Coverage Ratio	1.13	1.22	1.08
DSCR Requirement		1.10	1.20

	Total	West	East
Enrollment	1,090.12	601.12	489.00
	100.00%	55.14%	44.86%
Fund Balance			
- BOY	4,100,000	2,850,000	1,250,000
- Interschool Cash Transfer	0	(350,000)	350,000
- Net Income	300,000	150,000	150,000
- EOY	4,400,000	2,650,000	1,750,000
- % of Fund Balance	100.00%	60.23%	39.77%
Cash Allocable to campus	\$3,663,734	\$2,206,567	\$1,457,167