

Monument Academy

Adopted Budget

FY 2025/26



Monument Academy
1150 Village Ridge Pt
Monument, Co 80132

Collin Vinchattle
Executive Director

Laura Polen
Finance Director

29-May-25

Monument Academy

Adopted Budget

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FY 2025/26

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Monument Academy
Adopted Budget
Budget Development Assumptions
FY 2025/26

	FY 24 Mid-Yr	FY 24/25	FY 25 Mid-Yr	FY 25/26	Difference
Revenue-Based Assumptions					
October FTE Pupil Count					
Monument Academy Elementary	586.00	546.00	545.60	569.00	
Monument Academy Homeschool	0.00	10.50	15.00	30.00	
Monument Academy Middle School	399.00	407.00	408.00	357.00	
Monument Academy High School	118.00	140.00	132.00	119.00	
Total All Schools	1,103.00	1,103.50	1,100.60	1,075.00	(25.60)
Post-Negative Factor Per-Pupil Funding	\$10,086	\$10,791	\$10,748	\$11,080	
Total Program Funding					
Monument Academy Elementary	6,323,526	5,868,408	5,864,109	6,304,520	
Monument Academy Homeschool	0	112,854	161,220	332,400	
Monument Academy Middle School	4,305,609	4,374,436	4,385,184	3,955,560	
Monument Academy High School	1,273,338	1,504,720	1,418,736	1,318,520	
Total All Schools	\$11,902,473	\$11,860,418	\$11,829,249	\$11,911,000	81,751
Mill Levy Override	\$614.86	\$614.86	\$614.86	\$614.86	
Monument Academy Elementary	415,953	335,714	335,468	349,855	
Monument Academy Homeschool		6,456	9,223	18,446	
Monument Academy Middle School	247,174	250,248	250,863	219,505	
Monument Academy High School	86,695	86,080	81,162	73,168	
Total All Schools	\$749,822	\$678,498	\$676,715	\$660,975	(15,740)
Instructional Materials Fees	\$285.00	\$285.00	\$285.00	\$285.00	
Monument Academy Elementary	93,760	87,360	87,296	99,575	
Monument Academy Homeschool	0	1,050	1,050	3,000	
Monument Academy Middle School	113,715	115,995	116,280	101,745	
Monument Academy High School	33,630	39,900	37,620	33,915	
Total All Schools	\$241,105	\$244,305	\$242,246	\$238,235	(4,011)
			Total	Total	\$66,011
Expenditure-Based Assumptions					
Charter Contribution Insurance Premium (monthly)	\$770	\$700	\$700	\$700	
Charter Contribution Insurance Premium (Annually)	\$9,240	\$8,400	\$8,400	\$8,400	
Charter Contributions - Dental, Vision, etc	\$438	\$438	\$438	\$438	
Insurance Participation	60.0%	60.0%	60.0%	60.0%	
Employer PERA Contribution	21.40%	21.40%	21.40%	21.40%	
Medicare Employer Contribution	1.45%	1.45%	1.45%	1.45%	
Colorado Minimum Wage	\$13.65	\$13.65	\$14.42	\$14.82	

Monument Academy
Adopted Budget
Budget Development Assumptions
FY 2025/26

	FY 24 Mid-Yr	FY 24/25	FY 25 Mid-Yr	FY 25/26	Difference
Student Fees					
Monument Academy Preschool Student Fees	\$150.00	\$150.00	\$150.00	\$150.00	
Monument Academy Preschool Tuition	(\$500/\$625/\$1,125)	0/\$625/\$1,125)	(\$500/\$625/\$1	(\$500/\$625/\$1,125)	
Monument Academy Elementary	\$175.00	\$175.00	\$175.00	\$175.00	
Monument Academy Middle School	\$285.00	\$285.00	\$285.00	\$285.00	
* Math Mates Consumables	\$10.00	\$10.00	\$10.00	\$10.00	
* Science Consumables	\$2.00	\$2.00	\$2.00	\$2.00	
* Science (Amplify & Explore)	\$10.00	\$10.00	\$10.00	\$10.00	
* Drama/Musicals - Costumes	\$35/\$45	\$35/\$45	\$35/\$45	\$35/\$45	
* Music Copies/Trax/Sight Reading	\$15.00	\$15.00	\$15.00	\$15.00	
* Choir Auditions & State Participation	\$65.00	\$65.00	\$65.00	\$65.00	
* 2D/3D Classes	\$40.00	\$40.00	\$40.00	\$40.00	
* Science/English/History/Math	\$8 - \$40	\$8 - \$40	\$8 - \$40	\$8 - \$40	
* Camp Shady Brook	\$265.00	\$265.00	\$265.00	\$265.00	
* Challenger Learning Center	\$48.00	\$48.00	\$48.00	\$48.00	
* Athletics Fees (MS Football)	\$150.00	\$150.00	\$150.00	\$150.00	
* Athletics Fees (MS Girls Basketball, Boys Soccer, Volleyball, Track)	\$120.00	\$120.00	\$120.00	\$120.00	
* Athletics Fees (MS Xcountry, Boys Basketball, Girls Soccer)	\$100.00	\$100.00	\$100.00	\$100.00	
Monument Academy High School					
* Technology - Chromebook Transition Costs (School fee)	\$285.00	\$285.00	\$285.00	\$285.00	
* Art Supplies Fee	\$20.00	\$20.00	\$20.00	\$20.00	
* Foreign Language Test Fee	\$20.00	\$20.00	\$20.00	\$20.00	
* Science - Lab Supplies Fee	\$20.00	\$20.00	\$20.00	\$20.00	
* Drama - Costuming/Production Sets Fee	\$30.00	\$30.00	\$30.00	\$30.00	
* Athletics Fees (HS Basketball & Track)	\$120.00	\$120.00	\$120.00	\$120.00	
* Athletics Fees (HS X Country, Volleyball,)	\$100.00	\$100.00	\$100.00	\$100.00	
* Athletics: MS Football	\$150.00	\$150.00	\$150.00	\$150.00	
* Athletics: Cheer	\$300.00	\$300.00	\$300.00	\$300.00	
* Matchwits	\$50.00	\$50.00	\$50.00	\$50.00	
* School instructional Fees do not include field trips					

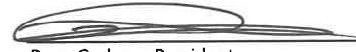
Monument Academy
Adopted Budget
Appropriation Resolution
FY 2025/26

Appropriation Resolution

Be it resolved, by the Board of Directors of Monument Academy in El Paso County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

FUND	APPROPRIATION AMOUNT
General Fund	
General Fund	19,140,120
PreSchool Fund	474,993
 Special Revenue Funds	
Facilities Corporation	12,513,137
Foundation Fund	52,954,136
Pupil Activity Fund	<u>310,000</u>
 Total Appropriation	 <u><u>\$85,392,386</u></u>

Monument Academy
Board of Directors


Ryan Graham, President

Attest:


Jilinda Dygert, Secretary

06.02.25
Date

Monument Academy
Adopted Budget
Use of Beginning Fund Balance Resolution
FY 2025/26

Use of Beginning Fund Balance Resolution

A Resolution of the Board of Education of the Monument Academy
Authorizing the Use of a Portion of
Beginning Fund Balance as Authorized by Colorado Statutes

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the one-time expenditures and the action may lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2023-2024
Beginning Fund Balance for the following funds:

* General Fund , in the amount to spend down beginning fund balance.	\$	0
* Preschool Fund , in the amount to spend down beginning fund balance.		\$0
* Activity Fund , in the amount to spend down beginning fund balance.	\$	-
* Building Corp , in the amount to spend down beginning fund balance.	\$	-
* Foundation Fund , in the amount to spend down beginning fund balance.	\$	-

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth
above may lead to an ongoing deficit.

**Monument Academy
Board of Directors**



Ryan Graham, President

Attest:


Jilinda Dygert, Secretary

06-02-25
Date

Monument Academy
Adopted Budget
Fund Balance Change
FY 2025/26

Fund Balance Change Appendix			
General Fund Beginning Fund Balance	\$4,315,000		
General Fund Ending Fund Balance	<u>\$4,315,000</u>		
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u>(\$0)</u>
Identified Non-Recurring Uses/Expenses of Fund Balance:			
Item 1	N/A		
Item 2	N/A		
Total		<u>\$0</u>	
Preschool Fund Beginning Fund Balance	\$66,000		
Preschool Fund Ending Fund Balance	<u>\$66,000</u>		
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u>\$0</u>
* One Time Drawdownn of funds for HVAC Purchase/Installation			
Activity Fund Beginning Fund Balance	\$110,000		
Activity Fund Ending Fund Balance	<u>\$110,000</u>		
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u>\$0</u>
Building Corp Fund Beginning Fund Balance	\$1,568,137		
Building Corp Ending Fund Balance	<u>\$1,588,224</u>		
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u>\$20,087</u>
* Non-Recurring use of funds due to excess investment income (Immaterial)			
Foundation Beginning Fund Balance	\$1,049,136		
Foundation Ending Fund Balance	<u>\$1,550,391</u>		
Revenue & Expense Budget Mismatch (Surplus/ Deficit)			<u>\$501,255</u>

Monument Academy
Adopted Budget
Interfund Borrowing Resolution
FY 2025/26

Interfund Borrowing Resolution


Whereas Colorado Revised Statutes (C.R.S. 22-44-113) authorizes the Board of Education to borrow unencumbered monies from one fund for use by another fund. Monies borrowed from a fund pursuant to applicable laws must be repaid to said fund when needed to meet obligations of said fund and any such loan shall be repaid no later than three (3) months after the beginning of the following budget year. In the event monies are not forthcoming from designated sources, an amount equal to the outstanding liability shall be expended from the General Fund and used to repay the loan, now, therefore, be it

Resolved, that:

effective July 1, 2024, Monument Academy hereby authorizes the following borrowing in accordance with applicable laws and regulations.

Fund Name	Borrowing Amount
10 General Fund	\$250,000
26 Preschool Fund	\$100,000

Monument Academy
Board of Directors

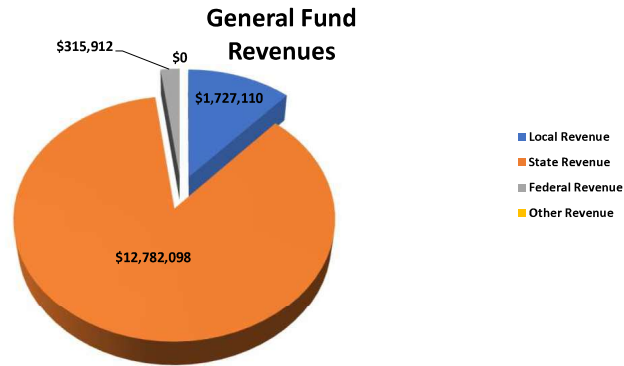

Ryan Graham, President

Attest:

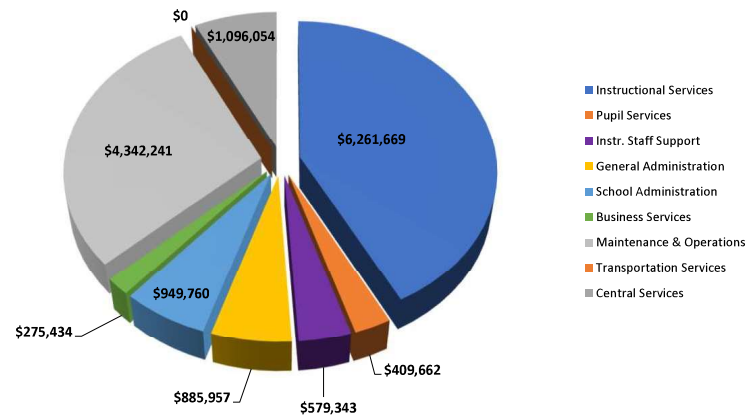

Jilinda Dygert, Secretary

06/02/25
Date

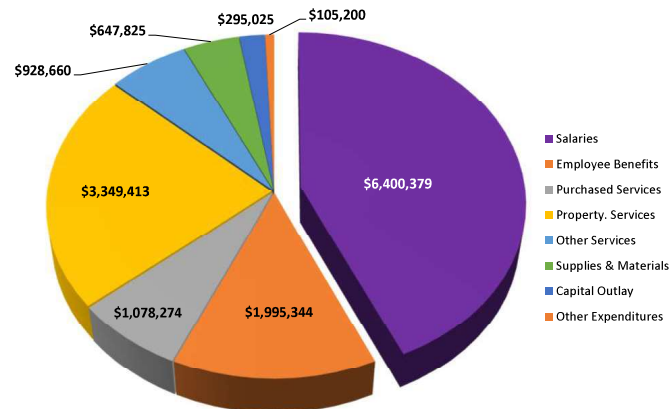
General Fund Revenues



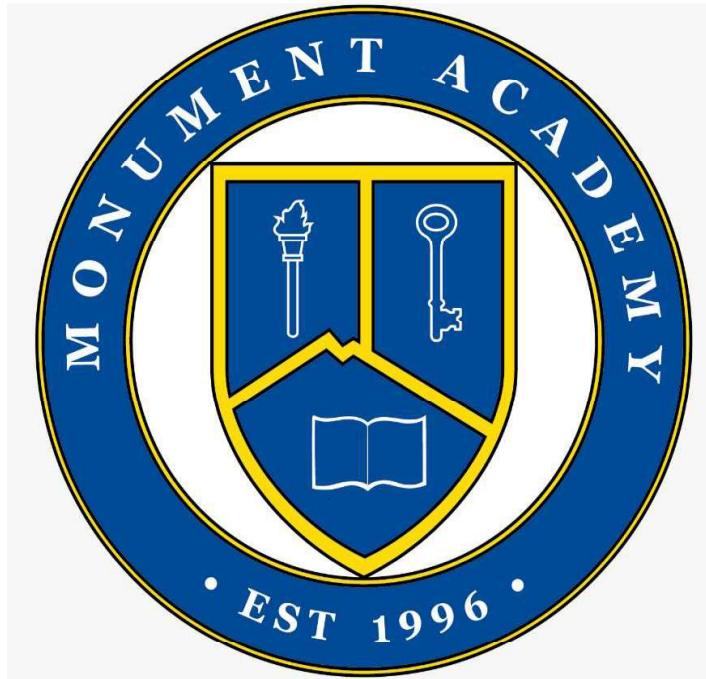
General Fund Expenditures (By Program)



General Fund Expenditures (By Object)



Individual Fund Statements



Monument Academy

Adopted Budget

General Fund

FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Beginning Fund Balance						
Restricted - TABOR	320,258	320,258	400,000	415,000	0	415,000
All Other Fund Balance	2,193,735	2,062,521	2,392,854	2,621,161	1,278,839	3,900,000
Total Beginning Fund Balance	2,513,993	2,382,779	2,792,854	3,036,161	1,278,839	4,315,000
Revenues						
Local Revenue	1,098,448	1,662,879	1,970,318	3,573,858	(1,846,748)	1,727,110
State Revenue	9,757,264	10,972,927	11,841,202	12,610,014	172,084	12,782,098
Federal Revenue	3,514	754,516	116,515	135,223	180,689	315,912
Other Revenue	0	0	0	0	0	0
Total Revenues	10,859,226	13,390,322	13,928,035	16,319,095	(1,493,975)	14,825,120
Total Resources Available	13,373,219	15,773,101	16,720,889	19,355,256	(215,136)	19,140,120
Expenditures						
Instructional Services	5,234,834	5,831,109	5,845,689	6,164,579	97,090	6,261,669
Pupil Services	336,414	316,854	339,383	408,710	952	409,662
Instr. Staff Support	220,511	523,849	691,636	479,214	100,129	579,343
General Administration	877,348	371,016	711,202	1,023,918	(137,961)	885,957
School Administration	876,590	1,073,440	943,846	920,257	29,503	949,760
Business Services	345,230	540,230	299,385	284,343	(8,909)	275,434
Maintenance & Operations	2,762,358	4,068,243	4,114,964	5,808,386	(1,466,145)	4,342,241
Transportation Services	0	0	0	0	0	0
Central Services	337,155	358,620	738,623	1,029,688	66,366	1,096,054
Other Expenditures	0	0	0	200,000	(175,000)	25,000
Total Expenditures	10,990,440	13,083,361	13,684,728	16,319,095	(1,493,975)	14,825,120
Other Financing Uses						
Transfers In/Out	0	103,114	0	0	0	0
Total Other Financing Uses	0	103,114	0	0	0	0
Operating Surplus/(Deficit)	(131,214)	410,075	243,307	0	0	(0)
Fund Balances						
Restricted - TABOR	320,258	400,000	415,000	415,000	10,000	425,000
All Other Fund Balance	2,062,521	2,392,854	2,621,161	2,621,160	1,268,839	3,890,000
Total Fund Balance	2,382,779	2,792,854	3,036,161	3,036,160	1,278,839	4,315,000
Total Expenditures & Fund Balance				19,355,255	(215,136)	19,140,120
Total Appropriation				\$19,355,255		\$19,140,120

Monument Academy

Adopted Budget

General Fund Revenue

FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Local Revenues						
Property Taxes - MLO	621,928	692,891	699,553	676,715	(15,741)	660,974
Tuition	0	0	0	0	0	0
Earnings on Investments	15,767	63,223	212,085	190,164	(31,290)	158,874
Athletic Fees	0	0	0	61,135	(3,285)	57,850
Instructional Materials Fees	218,568	221,872	257,273	252,979	(14,744)	238,235
Community Services Fees	30,000	44,935	118,621	96,665	29,210	125,875
Other Local Revenues	212,185	639,958	682,786	2,296,200	(1,810,898)	485,302
Total Local Revenues	1,098,448	1,662,879	1,970,318	3,573,858	(1,846,748)	1,727,110
State Revenue						
Per-Pupil Funding	9,185,296	10,049,266	11,151,010	11,829,250	81,750	11,911,000
Capital Construction Funds	282,694	387,693	437,807	443,061	(23,811)	419,250
Education of the Handicapped	0	0	0	96,703	114,145	210,848
English Language Proficiency	0	0	0	10,000	0	10,000
READ Act Revenue	24,925	14,925	19,793	16,000	0	16,000
Gifted & Talented	0	0	0	15,000	0	15,000
PERA On-Behalf Payment	0	309,924	26,504	200,000	0	200,000
Other State Revenue	264,349	211,119	206,088	0	0	0
Total State Revenues	9,757,264	10,972,927	11,841,202	12,610,014	172,084	12,782,098
Federal Revenue						
Other Federal Revenue	3,514	34,000	116,515	135,223	(8,448)	126,775
Title Vib Special Education	0	60,954	0	0	184,137	184,137
Title II Improv Teacher Quality	0	0	0	0	5,000	5,000
ESSER/CARES	0	659,562	0	0	0	0
Total Federal Revenues	3,514	754,516	116,515	135,223	180,689	315,912
Allocations						
Preschool	0	0	0	0	0	0
Pupil Activity Fund	0	0	0	0	0	0
Total Allocation	0	0	0	0	0	0
Total Revenues & Resources	\$ 10,859,226	\$ 13,390,322	\$ 13,928,035	\$ 16,319,095	\$ (1,493,975)	\$ 14,825,120

Monument Academy
Adopted Budget
General Fund Expenditures
FY 2025/26

Instruction (11)

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
01XX Salaries	3,137,928	3,424,830	3,615,101	3,664,614	319,034	3,983,648
02XX Employee Benefits	1,111,460	1,428,588	1,339,600	1,456,646	(253,458)	1,203,188
03XX Professional Services	132,731	94,375	10,285	0	3,000	3,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	1,895	1,653	3,528	7,125	(1,475)	5,650
06XX Supplies & Materials	330,872	277,388	170,577	294,692	(68,192)	226,500
07XX Equipment	0	0	29,597	17,000	(4,500)	12,500
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Instruction	4,714,886	5,226,834	5,168,688	5,440,077	(5,591)	5,434,486

Special Education (12)

01XX Salaries	311,800	252,156	283,737	315,092	35,335	350,427
02XX Employee Benefits	101,493	67,998	97,282	121,283	(11,080)	110,203
03XX Professional Services	54,811	202,919	100,960	65,000	51,500	116,500
04XX Property Services	0	0	0	0	0	0
05XX Other Services	614	0	124,862	115,040	25,738	140,778
06XX Supplies & Materials	2,321	2,027	2,761	6,500	(2,500)	4,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Special Education	471,039	525,100	609,602	622,915	98,993	721,908

Career & Technical Education (13)

01XX Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Career & Technical Education	0	0	0	0	0	0

Cocurricular Education (14)

01XX Salaries	39,250	61,436	43,417	48,000	5,500	53,500
02XX Employee Benefits	9,659	17,739	10,396	10,969	1,256	12,225
03XX Professional Services	0	0	3,880	14,261	7,639	21,900
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	502	1,000	(1,000)	0
06XX Supplies & Materials	0	0	5,379	12,357	(2,732)	9,625
07XX Equipment	0	0	3,000	15,000	(14,475)	525
08XX Other Objects	0	0	825	0	7,500	7,500
09XX Other Uses	0	0	0	0	0	0
Total Cocurricular Education	48,909	79,175	67,399	101,587	3,688	105,275

Student Support Svcs (21)

01XX Salaries	228,239	218,103	260,848	280,720	(8,168)	272,552
02XX Employee Benefits	58,460	60,189	74,593	102,790	29,620	132,410
03XX Professional Services	46,781	33,447	0	20,000	(20,000)	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	2,934	5,115	3,942	5,200	(500)	4,700
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Student Support Svcs	336,414	316,854	339,383	408,710	952	409,662

Monument Academy
Adopted Budget
General Fund Expenditures
FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Staff Support Svcs (22)						
01XX Salaries	122,305	246,591	418,123	271,999	88,260	360,259
02XX Employee Benefits	68,023	84,440	151,967	94,354	21,730	116,084
03XX Professional Services	0	0	76,425	33,850	11,150	45,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	30,183	39,407	45,121	79,011	(21,011)	58,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	153,411	0	0	0	0
Total Staff Support Svcs	220,511	523,849	691,636	479,214	100,129	579,343
General Administration (23)						
01XX Salaries	120,000	46,028	10,417	145,000	5,000	150,000
02XX Employee Benefits	33,209	11,859	3,840	38,733	242	38,975
03XX Professional Services	112,253	108,017	263,489	300,850	(116,850)	184,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	607,321	195,543	403,230	448,835	5,397	454,232
06XX Supplies & Materials	4,565	9,569	23,671	32,000	(25,750)	6,250
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	6,555	58,500	(6,000)	52,500
09XX Other Uses	0	0	0	0	0	0
Total General Administration	877,348	371,016	711,202	1,023,918	(137,961)	885,957
School Administration (24)						
01XX Salaries	559,788	768,559	700,931	657,771	23,119	680,890
02XX Employee Benefits	175,415	246,803	232,324	224,236	(13,816)	210,420
03XX Professional Services	78,380	12,562	1,567	13,500	13,000	26,500
04XX Property Services	0	0	0	0	0	0
05XX Other Services	29,346	32,688	958	2,000	(1,000)	1,000
06XX Supplies & Materials	18,373	1,740	2,972	13,750	(3,000)	10,750
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	15,288	11,088	5,094	9,000	11,200	20,200
09XX Other Uses	0	0	0	0	0	0
Total School Administration	876,590	1,073,440	943,846	920,257	29,503	949,760
Business Services (25)						
01XX Salaries	255,246	302,130	127,018	123,712	18,088	141,800
02XX Employee Benefits	71,213	77,314	39,675	38,351	1,583	39,934
03XX Professional Services	18,771	160,089	131,044	113,780	(22,580)	91,200
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	697	1,648	8,500	(6,000)	2,500
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Business Services	345,230	540,230	299,385	284,343	(8,909)	275,434
Maintenance & Operations (26)						
01XX Salaries	188,853	138,487	143,089	147,213	(6,033)	141,180
02XX Employee Benefits	49,548	42,178	49,156	50,440	(3,465)	46,975
03XX Professional Services	22,685	34,656	170,488	229,122	26,552	255,674
04XX Property Services	2,032,312	3,421,619	3,314,693	3,357,071	(7,659)	3,349,413
05XX Other Services	50,517	39,668	46,935	25,000	26,000	51,000
06XX Supplies & Materials	253,495	271,114	252,637	229,000	16,000	245,000
07XX Equipment	164,948	120,521	61,657	1,770,540	(1,517,540)	253,000
08XX Other Objects	0	0	76,309	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Maintenance & Operations	2,762,358	4,068,243	4,114,964	5,808,386	(1,466,145)	4,342,241

FY 2025/26

Staff FTE:

1XX	Administrators	Detailed Information Not Available			13.40	-2.08	11.32
2XX	Teachers (Licensed)				74.60	3.30	77.90
3XX	Non-Teaching Professionals				3.00	2.20	5.20
4XX	Classified - Instructional				16.10	-0.20	15.90
5XX	Classified - School Admin				8.80	-2.00	6.80
6XX	Classified - Maint, Oper & Trans				2.00	0.00	2.00
Total FTE					0.00	0.00	0.00

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Program: Instruction (11)
Program Budget Manager: Walker, Duca & Vinchattle

Program Description:

Included in this program are the expenditures incurred in planned learning activities and experiences that provide students in schools of all levels (K-12). Non-salary and benefit accounts represent funds allocated to schools (principals) based on the student count for each school. The Superintendent determines the number of FTE for each category of position based on the unique needs of each school.

			Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Instruction (11)								
011X	Salaries		3,137,928	3,424,830	3,615,101	3,664,614	319,034	3,983,648
01XX	Supplemental Pay & Stipends		0	0	0	0	0	0 *
02XX	Employee Benefits		1,111,460	1,428,588	1,339,600	1,456,646	(253,458)	1,203,188
03XX	Professional Services		132,731	94,375	10,285	0	3,000	3,000
04XX	Property Services		0	0	0	0	0	0
05XX	Other Services		1,895	1,653	3,528	7,125	(1,475)	5,650
06XX	Supplies & Materials		330,872	277,388	170,577	294,692	(68,192)	226,500
07XX	Equipment		0	0	29,597	17,000	(4,500)	12,500
08XX	Other Objects		0	0	0	0	0	0
09XX	Other Uses		0	0	0	0	0	0
Total Instruction			4,714,886	5,226,834	5,168,688	5,440,077	(5,591)	5,434,486

* Included in Salaries

			Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Staff FTE:								
1XX	Administrators				0.00	0.00	0.00	0.00
2XX	Teachers (Licensed)				69.60	65.80	2.50	68.30
3XX	Non-Teaching Professionals				0.00	0.00	0.00	0.00
4XX	Classified - Instructional				9.20	7.60	2.20	9.80
5XX	Classified - School Admin				0.00	0.00	0.00	0.00
6XX	Classified - Maint, Oper & Trans				0.00	0.00	0.00	0.00
Total FTE			0.00	0.00	78.80	73.40	4.70	78.10

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Program: Instruction - Special Education (12)
Program Budget Manager: Jennifer Revello

Program Description:

This budget pays for educational services for students with disabilities and special needs. The primary expenditures for this program are the salaries and benefits costs for special education staff. Special Education expenditures in the General Fund are eligible for a partial reimbursement from the State of Colorado Special Education categorical funding as dictated by the Colorado public school finance act of 1994.

			Actuals	Actuals	Actuals	Mid Yr		Proposed
			FY 21-22	FY 22-23	FY 23-24	FY 24-25	Change	FY 25-26
Special Education (12)								
011X	Salaries		311,800	252,156	283,737	315,092	35,335	350,427
01XX	Supplemental Pay & Stipends		0	0	0	0	0	0
02XX	Employee Benefits		101,493	67,998	97,282	121,283	(11,080)	110,203
03XX	Professional Services		54,811	202,919	100,960	65,000	51,500	116,500
04XX	Property Services		0	0	0	0	0	0
05XX	Other Services		614	0	124,862	115,040	25,738	140,778
06XX	Supplies & Materials		2,321	2,027	2,761	6,500	(2,500)	4,000
07XX	Equipment		0	0	0	0	0	0
08XX	Other Objects		0	0	0	0	0	0
09XX	Other Uses		0	0	0	0	0	0
Total Special Education			471,039	525,100	609,602	622,915	98,993	721,908

			Actuals	Actuals	Actuals	Mid Yr		Proposed
			FY 21-22	FY 22-23	FY 23-24	FY 24-25	Change	FY 25-26
Staff FTE:								
1XX	Administrators				3.00	0.00	0.00	0.00
2XX	Teachers (Licensed)				0.00	4.00	0.00	4.00
3XX	Non-Teaching Professionals				3.80	0.00	0.00	0.00
4XX	Classified - Instructional				0.00	4.80	-1.20	3.60
5XX	Classified - School Admin				0.00	0.00	0.00	0.00
6XX	Classified - Maint, Oper & Trans				0.00	0.00	0.00	0.00
Total FTE			0.00	0.00	6.80	8.80	-1.20	7.60

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Program: 13 Instruction - Career & Technical Education (CTE)
Program Budget Manager: N/A

Program Description:

This budget is used for students in state approved vocational programs operating in secondary schools. Expenditures made from this program are eligible for reimbursement from the Colorado Vocational Act at a rate of approximately 30%. The reimbursement revenue is a state categorical funding element from the Colorado public school finance act of 1994 and is listed in the General Fund under state revenues.

		Actuals	Actuals	Actuals	Mid Yr		Proposed
		FY 21-22	FY 22-23	FY 23-24	FY 24-25	Change	FY 25-26
Career & Technical Education (13)							
011X	Salaries	0	0	0	0	0	0
01XX	Supplemental Pay & Stipends	0	0	0	0	0	0
02XX	Employee Benefits	0	0	0	0	0	0
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	0	0	0	0	0	0
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Career & Technical Education		0	0	0	0	0	0

		Actuals	Actuals	Actuals	Mid Yr		Proposed
		FY 21-22	FY 22-23	FY 23-24	FY 24-25	Change	FY 25-26
Staff FTE:							
1XX	Administrators	0.00	0.00	0.00	0.00	0.00	0.00
2XX	Teachers (Licensed)	0.00	0.00	0.00	0.00	0.00	0.00
3XX	Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
4XX	Classified - Instructional	0.00	0.00	0.00	0.00	0.00	0.00
5XX	Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
6XX	Classified - Maint, Oper & Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total FTE		0.00	0.00	0.00	0.00	0.00	0.00

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Program: 14 **Instruction - Co-Curricular Activities**
Program Budget Manager: Michael Svendsen

Program Description:

This program supports athletic programs and competition. These programs promote student self-esteem, school spirit and physical and mental fitness. Expenditures of this program include salaries and benefits of staff, sports dues and fees, game officials, sports transportation and sports equipment.

Co-Curricular Instruction (14)

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
011X Salaries	0	0	0	0	0	0
01XX Supplemental Pay & Stipends	39,250	61,436	43,417	48,000	5,500	53,500
02XX Employee Benefits	9,659	17,739	10,396	10,969	1,256	12,225
03XX Professional Services	0	0	3,880	14,261	7,639	21,900
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	502	1,000	(1,000)	0
06XX Supplies & Materials	0	0	5,379	12,357	(2,732)	9,625
07XX Equipment	0	0	3,000	15,000	(14,475)	525
08XX Other Objects	0	0	825	0	7,500	7,500
09XX Other Uses	0	0	0	0	0	0
Total Co-Curricular Instruction	48,909	79,175	67,399	101,587	3,688	105,275

Staff FTE:

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
1XX Administrators	0.00	0.00	0.00	0.00	0.00	0.00
2XX Teachers (Licensed)	0.00	0.00	0.00	0.00	0.00	0.00
3XX Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
4XX Classified - Instructional	0.00	0.00	0.00	0.00	0.00	0.00
5XX Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	0.00	0.00	0.00

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Program: 2100 **Student Support Services**
Program Budget Manager: Jennifer Revello & Andrea Kidd

Program Description:

Student support services include all programs and activities in schools that support students but are not directly related to instruction. Examples include school nurses, counselors, social workers and school psychologists. The majority of expenditures are salaries and benefits of staff.

Student Support Services (21)

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
011X Salaries	228,239	218,103	260,848	280,720	(8,168)	272,552
01XX Supplemental Pay & Stipends	0	0	0	0	0	0
02XX Employee Benefits	58,460	60,189	74,593	102,790	29,620	132,410
03XX Professional Services	46,781	33,447	0	20,000	(20,000)	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	2,934	5,115	3,942	5,200	(500)	4,700
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Student Support Services	336,414	316,854	339,383	408,710	952	409,662

Staff FTE:

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
1XX Administrators			0.00	0.00	0.00	0.00
2XX Teachers (Licensed)			3.30	3.80	-0.20	3.60
3XX Non-Teaching Professionals			0.00	0.00	0.00	0.00
4XX Classified - Instructional			3.00	3.10	-1.10	2.00
5XX Classified - School Admin			0.00	0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans			0.00	0.00	0.00	0.00
Total FTE	0.00	0.00	6.30	6.90	-1.30	5.60

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Program: 2200 **Instructional Staff Services**
Program Budget Manager: Collin Vinchattle & Tina Leone

Program Description:

Instructional Staff Services include the supervision of instructional activities to include special education, athletics and other instructional supervisors. This category also includes Library & Media services. The majority of expenditures are salaries and benefits of staff.

Student Support Services (22)

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
011X Salaries	122,305	246,591	418,123	271,999	88,260	360,259
01XX Supplemental Pay & Stipends	0	0	0	0	0	0
02XX Employee Benefits	68,023	84,440	151,967	94,354	21,730	116,084
03XX Professional Services	0	0	76,425	33,850	11,150	45,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	30,183	39,407	45,121	79,011	(21,011)	58,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	153,411	0	0	0	0
Total Student Support Services	220,511	523,849	691,636	479,214	100,129	579,343

Staff FTE:

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
1XX Administrators			4.60	4.80	-1.48	3.32
2XX Teachers (Licensed)			1.00	1.00	1.00	2.00
3XX Non-Teaching Professionals			0.00	0.00	0.00	0.00
4XX Classified - Instructional			0.50	0.60	-0.10	0.50
5XX Classified - School Admin			0.00	0.00	1.00	1.00
6XX Classified - Maint, Oper & Trans			0.00	0.00	0.00	0.00
Total FTE	0.00	0.00	6.10	6.40	0.42	6.82

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Program: 2300 **General Administration**
Program Budget Manager: Collin Vinchattle

Program Description:

General administration is the primary central administration program of the district. This program includes the superintendent's office, Board of Education, legal fees, audit fees, and property tax collection fees. While other administrative costs show up in the 2500-2800 programs, this program is the "general" administration program that is required by the Colorado uniform chart of accounts.

General Administration (23)

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
011X Salaries	120,000	46,028	10,417	145,000	5,000	150,000
01XX Supplemental Pay & Stipends	0	0	0	0	0	0
02XX Employee Benefits	33,209	11,859	3,840	38,733	242	38,975
03XX Professional Services	112,253	108,017	263,489	300,850	(116,850)	184,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	607,321	195,543	403,230	448,835	5,397	454,232
06XX Supplies & Materials	4,565	9,569	23,671	32,000	(25,750)	6,250
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	6,555	58,500	(6,000)	52,500
09XX Other Uses	0	0	0	0	0	0
Total General Administration	877,348	371,016	711,202	1,023,918	(137,961)	885,957

Staff FTE:

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
1XX Administrators			0.00	1.00	0.00	1.00
2XX Teachers (Licensed)			0.00	0.00	0.00	0.00
3XX Non-Teaching Professionals			0.00	0.00	0.00	0.00
4XX Classified - Instructional			0.00	0.00	0.00	0.00
5XX Classified - School Admin			0.00	0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans			0.00	0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	1.00	0.00	1.00

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Program: 2400 **School Administration**
Program Budget Manager: Walker & Duca

Program Description:

This program is used to account for expenditures related to school administration. The program includes Principals, Asst. Principals and School Secretaries for staffing. This program also accounts for all non-instructional expenditures or expenses not included in the classroom. Non-salary and benefit accounts, with the exception of utilities and communications, are based on historical needs.

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
School Administration (24)						
011X Salaries	559,788	768,559	700,931	657,771	23,119	680,890
01XX Supplemental Pay & Stipends	0	0	0	0	0	0
02XX Employee Benefits	175,415	246,803	232,324	224,236	(13,816)	210,420
03XX Professional Services	78,380	12,562	1,567	13,500	13,000	26,500
04XX Property Services	0	0	0	0	0	0
05XX Other Services	29,346	32,688	958	2,000	(1,000)	1,000
06XX Supplies & Materials	18,373	1,740	2,972	13,750	(3,000)	10,750
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	15,288	11,088	5,094	9,000	11,200	20,200
09XX Other Uses	0	0	0	0	0	0
Total Instruction	876,590	1,073,440	943,846	920,257	29,503	949,760

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Staff FTE:						
1XX Administrators			4.90	3.40	0.60	4.00
2XX Teachers (Licensed)			0.00	0.00	0.00	0.00
3XX Non-Teaching Professionals			1.80	1.00	1.00	2.00
4XX Classified - Instructional			0.00	0.00	0.00	0.00
5XX Classified - School Admin			5.80	8.80	-3.00	5.80
6XX Classified - Maint, Oper & Trans			0.00	0.00	0.00	0.00
Total FTE	0.00	0.00	12.50	13.20	-1.40	11.80

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Program: 2500 **Business Services**
Program Budget Manager: Laura Polen

Program Description:

The Business Services program records and accounts for the financial operations of the district. The primary functions include financial and General Ledger reporting, accounts payable, accounts receivable and payroll. Other functions of the Business Services program include grants accounting and most CDE compliance reporting.

Business Services (25)

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
011X Salaries	251,746	302,130	127,018	123,712	18,088	141,800
01XX Supplemental Pay & Stipends	3,500	0	0	0	0	0
02XX Employee Benefits	71,213	77,314	39,675	38,351	1,583	39,934
03XX Professional Services	18,771	160,089	131,044	113,780	(22,580)	91,200
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	697	1,648	8,500	(6,000)	2,500
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Business Services	345,230	540,230	299,385	284,343	(8,909)	275,434

Staff FTE:

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
1XX Administrators			0.00	1.20	-0.20	1.00
2XX Teachers (Licensed)			0.00	0.00	0.00	0.00
3XX Non-Teaching Professionals			0.85	0.50	0.10	0.60
4XX Classified - Instructional			0.00	0.00	0.00	0.00
5XX Classified - School Admin			0.20	0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans			0.00	0.00	0.00	0.00
Total FTE	0.00	0.00	1.05	1.70	-0.10	1.60

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Program: 2600 **Maintenance & Operations**
Program Budget Manager: Charles Staiger

Program Description:

The Maintenance & Operations program includes all of the costs of maintaining the district's facilities and grounds. The expenditures include construction, electrical, mechanical/HVAC, plumbing and grounds.

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Maintenance & Operations (26)						
011X Salaries	188,853	138,487	143,089	147,213	(6,033)	141,180
01XX Supplemental Pay & Stipends	0	0	0	0	0	0
02XX Employee Benefits	49,548	42,178	49,156	50,440	(3,465)	46,975
03XX Professional Services	22,685	34,656	170,488	229,122	26,552	255,674
04XX Property Services	2,032,312	3,421,619	3,314,693	3,357,071	(7,659)	3,349,413
05XX Other Services	50,517	39,668	46,935	25,000	26,000	51,000
06XX Supplies & Materials	253,495	271,114	252,637	229,000	16,000	245,000
07XX Equipment	164,948	120,521	61,657	1,770,540	(1,517,540)	253,000
08XX Other Objects	0	0	76,309	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Maintenance & Operations	2,762,358	4,068,243	4,114,964	5,808,386	(1,466,145)	4,342,241

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Staff FTE:						
1XX Administrators			1.00	1.00	0.00	1.00
2XX Teachers (Licensed)			0.00	0.00	0.00	0.00
3XX Non-Teaching Professionals			0.00	0.00	0.00	0.00
4XX Classified - Instructional			0.00	0.00	0.00	0.00
5XX Classified - School Admin			0.00	0.00	0.00	0.00
6XX Classified - Maint, Oper & Trans			3.00	2.00	0.00	2.00
Total FTE	0.00	0.00	4.00	3.00	0.00	3.00

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Program: 2700 **Transportation**
Program Budget Manager: N/A

Program Description:

The Transportation program accounts for all of the expenditures to operate the district's transportation fleet. This includes bus drivers and monitors, fuel and parts for repairs. Also paid for by this program are a variety of requirements to include mobile radio support, administration of required testing, printing for safety rules and regulations and other miscellaneous expenses of operating a vehicle fleet.

		Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Transportation (27)							
011X	Salaries	0	0	0	0	0	0
01XX	Supplemental Pay & Stipends	0	0	0	0	0	0
02XX	Employee Benefits	0	0	0	0	0	0
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	0	0	0	0	0	0
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
Total Transportation		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

		Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Staff FTE:							
1XX	Administrators	0.00	0.00	0.00	0.00	0.00	0.00
2XX	Teachers (Licensed)	0.00	0.00	0.00	0.00	0.00	0.00
3XX	Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
4XX	Classified - Instructional	0.00	0.00	0.00	0.00	0.00	0.00
5XX	Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
6XX	Classified - Maint, Oper & Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total FTE		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Monument Academy
Adopted Budget
General Fund Detail Budgets
FY 2025/26

Program: 2800 **Central Services/Human Resources**
Program Budget Manager: Krista Pelly & Jake Dicus

Program Description:

The Central Services program series typically account for the expenditures related to Human Resources and Information Technology. This includes the staffing, software costs and any other costs related to employee hiring, evaluation and dismissal. The Information Technology (IT) expenses are currently not accounted for in this program but foreseeably will in the future.

Central Services (28)

011X Salaries
01XX Supplemental Pay & Stipends
02XX Employee Benefits
03XX Professional Services
04XX Property Services
05XX Other Services
06XX Supplies & Materials
07XX Equipment
08XX Other Objects
09XX Other Uses

Total Central Services

Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
27,849	30,765	253,699
0	0	0
6,214	11,749	67,848
65,200	137,926	248,655
0	869	0
101,306	80,020	99,894
44,121	87,492	61,218
92,465	9,799	7,309
0	0	0
0	0	0
337,155	358,620	738,623

Mid Yr FY 24-25	Change	Proposed FY 25-26
265,270	853	266,123
0	0	0
87,784	(2,853)	84,931
314,634	19,866	334,500
0	0	0
299,000	(23,000)	276,000
57,000	23,500	80,500
6,000	23,000	29,000
0	25,000	25,000
0	0	0
1,029,688	66,366	1,096,054

Staff FTE:

1XX Administrators
2XX Teachers (Licensed)
3XX Non-Teaching Professionals
4XX Classified - Instructional
5XX Classified - School Admin
6XX Classified - Maint, Oper & Trans
Total FTE

Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24
Detailed Information Not Available		2.90
		0.00
		1.00
		0.00
		0.00
0.00	0.00	3.90

Mid Yr FY 24-25	Change	Proposed FY 25-26
2.00	-1.00	1.00
0.00	0.00	0.00
1.50	1.10	2.60
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
3.50	0.10	3.60

Monument Academy
Adopted Budget
General Fund Detail Budgets
FY 2025/26

Program: Summary by Program & Object
Program Budget Manager: N/A

		FY 25/26 Budget
<u>Expenditures by Major Program</u>		
0010-2099	Instructional Services	6,261,669
21XX	Pupil Services	409,662
22XX	Instructional Support	579,343
23XX	General Administration	885,957
24XX	School Administration	949,760
25XX	Business Services	275,434
26XX	Maintenance & Operations	4,342,241
27XX	Transportation	0
28XX	Central Services	1,096,054
29XX	Community Services	0
	Misc Expenses & Transfers (Bond Ratio)	25,000
Total Programs		\$14,825,120
<u>Expenditures by Major Account</u>		
011X	Salaries	6,400,379
02XX	Employee Benefits	1,995,344
03XX	Purchased Services	1,078,274
04XX	Property. Services	3,349,413
05XX	Other Services	928,660
06XX	Supplies & Materials	647,825
07XX	Capital Outlay	295,025
08XX	Other Expenditures	105,200
09XX	Bond Ratio Contingency	25,000
Total Objects		\$14,825,120

Staff FTE:

1XX	Administrators	11.32
2XX	Teachers (Licensed)	77.90
3XX	Non-Teaching Professionals	5.20
4XX	Classified - Instructional	15.90
5XX	Classified - School Admin	6.80
6XX	Classified - Maint, Oper & Trans	2.00
Total FTE		119.12

Monument Academy

Adopted Budget

Preschool Fund

FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Beginning Fund Balance						
Fund Balance	85,186	76,600	99,146	66,000	0	66,000
Total Beginning Fund Balance	85,186	76,600	99,146	66,000	0	66,000
Revenues						
Local Revenue/Tuition	309,337	478,005	415,794	445,446	(36,454)	408,993
Other Revenue	0	0	59,123	0	0	0
Total Revenues	309,337	478,005	474,917	445,446	(36,454)	408,993
Total Resources Available	394,523	554,605	574,063	511,446	(36,454)	474,993
Preschool Expenditures						
Salaries	210,479	279,540	267,826	279,101	(23,359)	255,743
Employee Benefits	71,964	70,124	95,475	104,095	(8,095)	96,000
Purchased Services	0	5,150	5,307	0	0	0
Purchased Property Services	30,000	30,000	46,607	0	0	0
General Instructional Supplies	5,480	31,696	27,067	15,000	(5,000)	10,000
Equipment & Technology	0	33,152	17,849	0	0	0
Indirect Costs	0	5,797	47,700	47,250	0	47,250
Contingency	0	0	0	0	0	0
Total Expenditures	317,923	455,459	507,831	445,446	(36,454)	408,993
Surplus/(Deficit)	(8,586)	22,546	(32,914)	0	0	0
Fund Balances						
Fund Balance	76,600	99,146	66,232	66,000	0	66,000
Total Ending Fund Balance	76,600	99,146	66,232	66,000	0	66,000
Total Expenditures & Fund Balance				511,446	(36,454)	474,993

Total Appropriation

\$ 511,446

\$ 474,993

Staff FTE:

1XX	Administrators	1.10	1.00	0.00	1.00
2XX	Teachers (Licensed)	3.00	3.20	-0.20	3.00
3XX	Non-Teaching Professionals	0.00	0.00	0.10	0.10
4XX	Classified - Instructional	3.00	3.00	0.00	3.00
5XX	Classified - School Admin	0.00	0.00	0.00	0.00
6XX	Classified - Maint, Oper & Trans	0.00	0.00	0.00	0.00
	Total FTE	7.10	7.20	-0.10	7.10

**Detailed Information
Not Available**

Monument Academy

Adopted Budget

Facilities Corp Fund

FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Beginning Fund Balance						
Fund Balance	1,554,167	1,561,373	1,613,135	1,694,000	(125,863)	1,568,137
Total Beginning Fund Balance	1,554,167	1,561,373	1,613,135	1,694,000	(125,863)	1,568,137
Revenues						
Lease Rental Income	929,844	971,762	932,087	927,338	(12,338)	915,000
Investment Income	0	0	70,452	5,000	25,000	30,000
Other Financing Sources (Refi)	0	0	0	0	10,000,000	10,000,000
Total Revenues	929,844	971,762	1,002,539	932,338	10,012,662	10,945,000
Total Resources Available	2,484,011	2,533,135	2,615,674	2,626,338	9,886,799	12,513,137
Expenditures						
011X Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	10,000	0	10,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	487,638	470,000	470,000	432,338	(22,425)	409,913
09XX Other Uses	435,000	450,000	451,538	490,000	10,015,000	10,505,000
Total Expenditures	922,638	920,000	921,538	932,338	9,992,575	10,924,913
Surplus/(Deficit)	7,206	51,762	81,001	0	20,087	20,087
Fund Balances						
Fund Balance	1,561,373	1,613,135	1,694,136	1,694,000	(105,776)	1,588,224
Total Ending Fund Balance	1,561,373	1,613,135	1,694,136	1,694,000	(105,776)	1,588,224
Total Expenditures & Fund Balance				2,626,338	9,886,799	12,513,137
Total Appropriation				\$ 2,626,338		\$12,513,137

Monument Academy

Adopted Budget

Foundation Fund

FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Beginning Fund Balance						
Fund Balance	1,903,861	1,160,688	1,112,396	1,125,000	(75,864)	1,049,136
Total Beginning Fund Balance	1,903,861	1,160,688	1,112,396	1,125,000	(75,864)	1,049,136
Revenues						
Lease Rental Income	728,565	1,785,741	1,833,479	1,850,000	0	1,850,000
Investment Income	0	0	79,313	0	55,000	55,000
Other Financing Sources (Refi)	0	0	(60,965)	0	50,000,000	50,000,000
Total Revenues	728,565	1,785,741	1,851,827	1,850,000	50,055,000	51,905,000
Total Resources Available	2,632,426	2,946,429	2,964,223	2,975,000	49,979,136	52,954,136
Expenditures						
011X Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	13	2,595	3,405	16,750	0	16,750
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	1,471,725	1,451,438	1,428,500	1,408,250	(21,255)	1,386,995
09XX Other Uses	0	380,000	405,000	425,000	49,575,000	50,000,000
Total Expenditures	1,471,738	1,834,033	1,836,905	1,850,000	49,553,745	51,403,745
Surplus/(Deficit)	(743,173)	(48,292)	14,922	0	501,255	501,255
Fund Balances						
Fund Balance	1,160,688	1,112,396	1,127,318	1,125,000	425,391	1,550,391
Total Ending Fund Balance	1,160,688	1,112,396	1,127,318	1,125,000	425,391	1,550,391
Total Expenditures & Fund Balance				2,975,000	49,979,136	52,954,136
Total Appropriation				\$ 2,975,000		\$52,954,136

Monument Academy

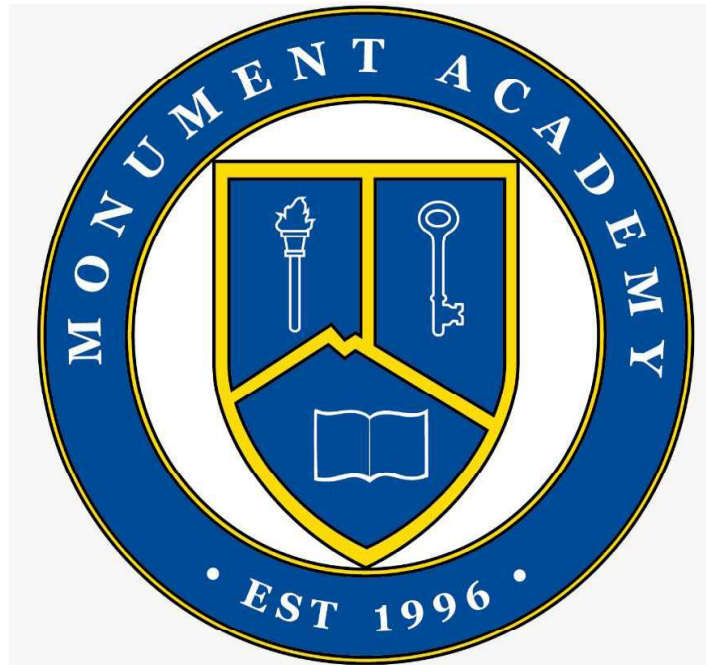
Adopted Budget

Pupil Activity Fund

FY 2025/26

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Mid Yr FY 24-25	Change	Proposed FY 25-26
Beginning Fund Balance						
Fund Balance	98,882	123,144	110,484	110,000	0	110,000
Total Beginning Fund Balance	98,882	123,144	110,484	110,000	0	110,000
Revenues						
Local Revenue	326,423	279,226	132,147	300,000	(100,000)	200,000
State Revenue	0	0	0	0	0	0
Allocations from General Fund	0	0	0	0	0	0
Total Revenues	326,423	279,226	132,147	300,000	(100,000)	200,000
Total Resources Available	425,305	402,370	242,631	410,000	(100,000)	310,000
Expenditures						
03XX Professional Services	0	0	22,226	50,000	30,000	80,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	302,161	291,886	96,486	250,000	(130,000)	120,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
Total Expenditures	302,161	291,886	118,712	300,000	(100,000)	200,000
Surplus/(Deficit)	24,262	(12,660)	13,435	0	0	0
Fund Balances						
Fund Balance	123,144	110,484	123,919	110,000	0	110,000
Total Ending Fund Balance	123,144	110,484	123,919	110,000	0	110,000
Total Expenditures & Fund Balance				410,000	(100,000)	310,000
Fund Balance, End of Year				\$ -	\$ -	\$ -
Total Appropriation				\$410,000		\$310,000

Supplemental Information



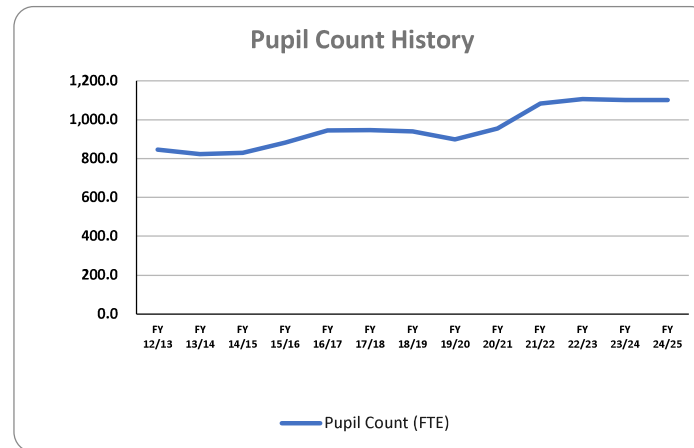
Monument Academy

Adopted Budget

Pupil Count History

FY 2025/26

Fiscal Year	Pupil Count (FTE)	Pupil Count Chg
FY 25/26 (est)	1,090.1	(10.5)
FY 24/25	1,100.6	(2.4)
FY 23/24	1,103.0	(4.5)
FY 22/23	1,107.5	24.5
FY 21/22	1,083.0	128.0
FY 20/21	955.0	54.0
FY 19/20	901.0	(40.0)
FY 18/19	941.0	(6.0)
FY 17/18	947.0	1.0
FY 16/17	946.0	64.0
FY 15/16	882.0	52.0
FY 14/15	830.0	6.0
FY 13/14	824.0	(22.0)
FY 12/13	846.0	N/A



Monument Academy

Adopted Budget

Debt Amortization Schedule

FY 2025/26

Pymt Date	Charter Refunding Bonds - 2014 (West)			Charter Bonds - 2019 (East)			Totals		
	Principal	Interest	Balance	Principal	Interest	Balance	Principal	Interest	Balance
			14,265,000.00						14,265,000.00
4/1/2015		159,725.63	14,265,000.00					159,725.63	14,265,000.00
10/1/2015	215,000.00	281,868.75	14,050,000.00				215,000.00	281,868.75	14,050,000.00
4/1/2016		279,718.75	14,050,000.00					279,718.75	14,050,000.00
10/1/2016	370,000.00	279,718.75	13,680,000.00				370,000.00	279,718.75	13,680,000.00
4/1/2017		276,018.75	13,680,000.00					276,018.75	13,680,000.00
10/1/2017	380,000.00	276,018.75	13,300,000.00				380,000.00	276,018.75	13,300,000.00
4/1/2018		270,318.75	13,300,000.00					270,318.75	13,300,000.00
10/1/2018	390,000.00	270,318.75	12,910,000.00				390,000.00	270,318.75	12,910,000.00
4/1/2019		264,468.75	12,910,000.00			28,950,000.00		264,468.75	41,860,000.00
10/1/2019	400,000.00	264,468.75	12,510,000.00		572,517.26	28,950,000.00	400,000.00	836,986.01	41,460,000.00
4/1/2020		256,468.75	12,510,000.00		725,718.75	28,950,000.00	0.00	982,187.50	41,460,000.00
10/1/2020	415,000.00	256,468.75	12,095,000.00		725,718.75	28,950,000.00	415,000.00	982,187.50	41,045,000.00
4/1/2021		248,168.75	12,095,000.00		725,718.75	28,950,000.00	0.00	973,887.50	41,045,000.00
10/1/2021	435,000.00	248,168.75	11,660,000.00		725,718.75	28,950,000.00	435,000.00	973,887.50	40,610,000.00
4/1/2022		239,468.75	11,660,000.00		725,718.75	28,950,000.00	0.00	965,187.50	40,610,000.00
10/1/2022	450,000.00	239,468.75	11,210,000.00		725,718.75	28,950,000.00	450,000.00	965,187.50	40,160,000.00
4/1/2023		230,468.75	11,210,000.00	380,000.00	725,718.75	28,570,000.00	380,000.00	956,187.50	39,780,000.00
10/1/2023	470,000.00	230,468.75	10,740,000.00		714,250.00	28,570,000.00	470,000.00	944,718.75	39,310,000.00
4/1/2024		221,068.75	10,740,000.00	405,000.00	714,250.00	28,165,000.00	405,000.00	935,318.75	38,905,000.00
10/1/2024	490,000.00	221,068.75	10,250,000.00		704,125.00	28,165,000.00	490,000.00	925,193.75	38,415,000.00
4/1/2025		211,268.75	10,250,000.00	425,000.00	704,125.00	27,740,000.00	425,000.00	915,393.75	37,990,000.00
10/1/2025	505,000.00	211,268.75	9,745,000.00		693,509.00	27,740,000.00	505,000.00	904,777.75	37,485,000.00
4/1/2026		198,643.75	9,745,000.00	27,740,000.00	693,486.00	0.00	27,740,000.00	892,129.75	9,745,000.00
10/1/2026	530,000.00	198,643.75	9,215,000.00				530,000.00	198,643.75	9,215,000.00
4/1/2027		190,031.25	9,215,000.00				0.00	190,031.25	9,215,000.00
10/1/2027	550,000.00	190,031.25	8,665,000.00				550,000.00	190,031.25	8,665,000.00
4/1/2028		180,750.00	8,665,000.00				0.00	180,750.00	8,665,000.00
10/1/2028	570,000.00	180,750.00	8,095,000.00				570,000.00	180,750.00	8,095,000.00
4/1/2029		170,418.75	8,095,000.00				0.00	170,418.75	8,095,000.00
10/1/2029	590,000.00	170,418.75	7,505,000.00				590,000.00	170,418.75	7,505,000.00
4/1/2030		159,725.00	7,505,000.00				0.00	159,725.00	7,505,000.00
10/1/2030	610,000.00	159,725.00	6,895,000.00				610,000.00	159,725.00	6,895,000.00
4/1/2031		144,475.00	6,895,000.00				0.00	144,475.00	6,895,000.00
10/1/2031	640,000.00	144,475.00	6,255,000.00				640,000.00	144,475.00	6,255,000.00
4/1/2032		128,475.00	6,255,000.00				0.00	128,475.00	6,255,000.00
10/1/2032	675,000.00	128,475.00	5,580,000.00				675,000.00	128,475.00	5,580,000.00
4/1/2033		111,600.00	5,580,000.00				0.00	111,600.00	5,580,000.00
10/1/2033	705,000.00	111,600.00	4,875,000.00				705,000.00	111,600.00	4,875,000.00
4/1/2034		97,500.00	4,875,000.00				0.00	97,500.00	4,875,000.00
10/1/2034	735,000.00	97,500.00	4,140,000.00				735,000.00	97,500.00	4,140,000.00
4/1/2035		82,800.00	4,140,000.00				0.00	82,800.00	4,140,000.00
10/1/2035	765,000.00	82,800.00	3,375,000.00				765,000.00	82,800.00	3,375,000.00
4/1/2036		67,500.00	3,375,000.00				0.00	67,500.00	3,375,000.00
10/1/2036	795,000.00	67,500.00	2,580,000.00				795,000.00	67,500.00	2,580,000.00
4/1/2037		51,600.00	2,580,000.00				0.00	51,600.00	2,580,000.00
10/1/2037	825,000.00	51,600.00	1,755,000.00				825,000.00	51,600.00	1,755,000.00
4/1/2038		35,100.00	1,755,000.00				0.00	35,100.00	1,755,000.00
10/1/2038	860,000.00	35,100.00	895,000.00				860,000.00	35,100.00	895,000.00
4/1/2039		17,900.00	895,000.00				0.00	17,900.00	895,000.00
10/1/2039	895,000.00	17,900.00	0.00				895,000.00	17,900.00	0.00
Totals	\$14,265,000.00	\$8,709,506.88	\$22,974,506.88	\$28,950,000.00	\$9,876,293.51	\$38,826,293.51	\$43,215,000.00	\$18,585,800.39	\$61,800,800.39

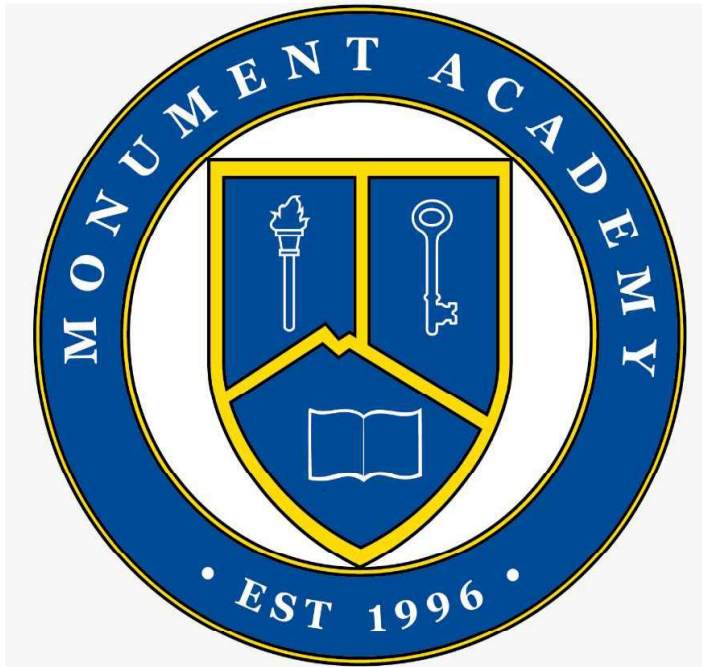
Monument Academy

Adopted Budget

School Budgets

FY 2025/26

School Budgets



Monument Academy

Budget by School (\$)

FY 2025/26

	Enrollment			
	599.0	357.0	119.0	1,075.00
	MA Elem	MA Middle	MA High	Total
Fund Balance:	790,778	0	0	790,778
Revenues:				
Property Taxes - MLO	368,301	219,505	73,168	660,974
Earnings on Investments	94,834	41,040	23,000	158,874
Athletic Fees	0	41,500	16,350	57,850
Instructional Materials Fees	102,575	101,745	33,915	238,235
Community Services Fees	70,250	0	55,625	125,875
Other Local Revenues	6,000	7,000	472,302	485,302
Total Local Revenues	641,960	410,790	674,360	1,727,110
Per-Pupil Funding	6,636,920	3,955,560	1,318,520	11,911,000
Capital Construction Funds	228,540	138,450	52,260	419,250
Education of the Handicapped	50,000	35,848	125,000	210,848
English Language Proficiency	10,000	0	0	10,000
READ Act Revenue	16,000	0	0	16,000
Gifted & Talented	15,000	0	0	15,000
PERA On-Behalf Payment	200,000	0	0	200,000
Other State Revenue	0	0	0	0
Total State Revenues	7,156,460	4,129,858	1,495,780	12,782,098
Other Federal Revenue	68,562	41,535	16,678	126,775
Title II Improv Teacher Quality	2,500	0	2,500	5,000
Title Vib Special Education	51,500	65,637	67,000	184,137
Total Federal Revenues	122,562	107,172	86,178	315,912
Total Revenues	\$7,920,982	\$4,647,820	\$2,256,318	\$14,825,120
Expenditures:				
Instruction (1000s)				
Salaries	2,262,214	1,141,313	580,120	3,983,648
Employee Benefits	665,697	358,762	178,729	1,203,188
Purch Svcs	0	1,500	1,500	3,000
Other Exp	2,025	1,750	1,875	5,650
Supplies & Materials	128,000	54,425	44,075	226,500
Capital Outlay	12,500	0	0	12,500
Total Instruction	3,070,437	1,557,750	806,299	5,434,486
Special Education (1700s)				
Salaries	180,152	86,404	83,871	350,427
Employee Benefits	61,612	30,119	18,472	110,203
Purch Svcs	70,000	14,500	32,000	116,500
Other Exp	78,000	45,575	17,203	140,778
Supplies & Materials	3,000	500	500	4,000
Capital Outlay	0	0	0	0
Total Special Education	392,764	177,098	152,046	721,908
Athletics/Co-Curricular (1800s)				
Salaries	0	33,500	20,000	53,500
Employee Benefits	0	7,655	4,570	12,225
Purch Svcs	0	11,650	10,250	21,900
Other Exp	0	0	0	0
Supplies & Materials	0	1,100	8,525	9,625
Capital Outlay	0	525	0	525
Dues & Fees	0	500	7,000	7,500
	0	54,930	50,345	105,275

Monument Academy

Budget by School (\$)

FY 2025/26

Enrollment	599.0	357.0	119.0	1,075.00
	MA Elem	MA Middle	MA High	Total
Pupil Support Svcs				
Salaries	128,750	54,184	89,618	272,552
Employee Benefits	86,330	17,418	28,662	132,410
Purch Svcs	0	0	0	0
Other Exp	0	0	0	0
Supplies & Materials	2,500	0	2,200	4,700
Capital Outlay	0	0	0	0
Total Pupil Services	217,579	71,603	120,480	409,662
Instr Staff Services				
Salaries	207,481	68,382	84,396	360,259
Employee Benefits	61,641	30,634	23,809	116,084
Purch Svcs	45,000	0	0	45,000
Other Exp	0	0	0	0
Supplies & Materials	40,000	0	18,000	58,000
Capital Outlay	0	0	0	0
Total Instructional Staff Services	354,122	99,016	126,205	579,343
General Administration				
Salaries	90,000	0	60,000	150,000
Employee Benefits	23,385	0	15,590	38,975
Purch Svcs	107,000	0	77,000	184,000
Other Exp	253,839	0	200,393	454,232
Supplies & Materials	3,000	0	3,250	6,250
Capital Outlay	0	0	0	0
Dues & Fees	27,000	0	25,500	52,500
Total General Administration	504,224	0	381,733	885,957
School Administration				
Salaries	350,565	189,325	141,000	680,890
Employee Benefits	109,390	57,174	43,856	210,420
Purch Svcs	24,000	0	2,500	26,500
Other Exp	1,000	0	0	1,000
Supplies & Materials	4,750	2,000	4,000	10,750
Capital Outlay	0	0	0	0
Dues & Fees	17,000	1,000	2,200	20,200
Total School Administration	506,705	249,499	193,556	949,760
Business Services				
Salaries	87,850	0	53,950	141,800
Employee Benefits	24,958	0	14,976	39,934
Purch Svcs	54,220	0	36,980	91,200
Other Exp	0	0	0	0
Supplies & Materials	2,000	0	500	2,500
Capital Outlay	0	0	0	0
Total Business Services	169,028	0	106,406	275,434

Monument Academy

Budget by School (\$)

FY 2025/26

		Enrollment		599.0	357.0	119.0	1,075.00
		MA Elem	MA Middle	MA High	Total		
Facilities							
	Salaries	87,960	0	53,220	141,180		
	Employee Benefits	29,133	0	17,842	46,975		
	Purch Svcs	126,287	0	129,387	255,674		
	Purch Property Svcs	1,163,913	0	2,185,500	3,349,413		
	Other Exp	25,000	0	26,000	51,000		
	Supplies & Materials	143,000	0	102,000	245,000		
	Capital Outlay	252,000	0	1,000	253,000		
	Debt Service	0	0	0	0		
	Total Facilities	1,827,293	0	2,514,949	4,342,241		
Central Services							
	Salaries	187,641	0	78,482	266,123		
	Employee Benefits	60,703	0	24,227	84,931		
	Purch Svcs	173,500	0	161,000	334,500		
	Other Exp	210,000	0	66,000	276,000		
	Supplies & Materials	55,000	0	25,500	80,500		
	Capital Outlay	13,000	0	16,000	29,000		
	Indirect/Contingency	0	0	25,000	25,000		
	Total Central Services	699,845	0	396,209	1,096,054		
Middle School Allocations							
	Instructional Staff Services (2200's)		\$72,534	(72,534)	0		
	General Administration (2300's)		\$278,665	(278,665)	0		
	Business Services (2500's)		\$77,677	(77,677)	0		
	Facilities & Operations (2600's)		\$1,835,912	(1,835,912)	0		
	Central Services		\$289,233	(289,233)	0		
	Total Middle School Allocations	0	2,554,020	(2,554,020)	0		
Contingency & Reserves							
	Bond Ratio Contingency	0	25,000	0	25,000		
	Total Contingencies	0	25,000	0	25,000		
Total Budget		\$7,741,997	\$4,788,916	\$2,294,207	\$14,825,120		
Net Income (Deficit)		\$178,985	-\$141,096	-\$37,889	\$0		
		West	East	(178,985)			
Summary by Object		MA Elem	MA Middle	MA High	Total		
	Salaries	3,582,613	1,573,109	1,244,657	6,400,379		
	Employee Benefits	1,122,850	501,762	370,732	1,995,344		
	Purch Svcs	600,007	27,650	450,617	1,078,274		
	Purch Prop Svcs	1,163,913	0	2,185,500	3,349,413		
	Other Exp	569,864	47,325	311,471	928,660		
	Supplies & Materials	381,250	58,025	208,550	647,825		
	Capital Outlay	277,500	525	17,000	295,025		
	Dues & Fees/Contingency	44,000	1,500	59,700	105,200		
	Capital Lease	0	0	0	0		
	Middle School Allocations	0	2,554,020	(2,554,020)	0		
	Bond Ratio Reserve	0	25,000	0	25,000		
	Total Expenditures	\$7,741,997	\$4,788,916	\$2,294,207	\$14,825,120		

Monument Academy
Staffing by School (FTE)
FY 2025/26

Enrollment	0.0	32.0	569.1	355.0	134.0	1,090.12
	MA Preschool	MA Homeschool	MA Elem	MA Middle	MA High	Total
Instruction						
Administrators	0.00	0.00	0.00	0.00	0.00	0.00
Teachers & Licensed Staff	3.60	1.30	34.69	21.71	10.60	71.90
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Parapro	3.00	1.30	8.50	0.00	0.00	12.80
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total Instruction	6.60	2.60	43.19	21.71	10.60	84.70
Special Education						
Administrators	0.00	0.00	0.00	0.00	0.00	0.00
Teachers & Licensed Staff	0.00	0.00	2.00	0.80	1.20	4.00
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Parapro	0.00	0.00	1.60	1.50	0.50	3.60
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total Special Education	0.00	0.00	3.60	2.30	1.70	7.60
Pupil Support Services						
Administrators	0.00	0.00	0.00	0.00	0.00	0.00
Teachers & Licensed Staff	0.00	0.00	1.50	0.70	1.40	3.60
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Parapro	0.00	0.00	1.30	0.35	0.35	2.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total Pupil Support Services	0.00	0.00	2.80	1.05	1.75	5.60
Instructional Staff Services						
Administrators	0.00	0.00	1.72	0.70	0.90	3.32
Teachers & Licensed Staff	0.00	0.00	2.00	0.00	0.00	2.00
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Parapro	0.00	0.00	0.50	0.00	0.00	0.50
Classified - School Admin	0.00	0.00	0.00	0.50	0.50	1.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total Instructional Staff Services	0.00	0.00	4.22	1.20	1.40	6.82
General Administration						
Administrators	0.00	0.00	0.60	0.00	0.40	1.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Parapro	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total General Administration	0.00	0.00	0.60	0.00	0.40	1.00
School Administration						
Administrators	1.00	0.00	2.00	1.25	0.75	5.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	0.00	1.40	0.30	0.30	2.00
Classified - School Parapro	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	2.80	1.50	1.50	5.80
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total School Administration	1.00	0.00	6.20	3.05	2.55	12.80
Business Support Services						
Administrators	0.00	0.00	0.60	0.00	0.40	1.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.10	0.00	0.40	0.00	0.20	0.70
Classified - School Parapro	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total Business Support Services	0.10	0.00	1.00	0.00	0.60	1.70
Facilities						
Administrators	0.00	0.00	0.80	0.00	0.20	1.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Parapro	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	1.00	0.00	1.00	2.00
Total Facilities	0.00	0.00	1.80	0.00	1.20	3.00
Central Services						
Administrators	0.00	0.00	0.60	0.00	0.40	1.00
Teachers & Licensed Staff	0.00	0.00	0.00	0.00	0.00	0.00
Non-Teaching Professionals	0.00	0.00	2.00	0.00	0.60	2.60
Classified - School Parapro	0.00	0.00	0.00	0.00	0.00	0.00
Classified - School Admin	0.00	0.00	0.00	0.00	0.00	0.00
Classified - Facilities/Trans	0.00	0.00	0.00	0.00	0.00	0.00
Total Central Services	0.00	0.00	2.60	0.00	1.00	3.60

Monument Academy
Staffing by School (FTE)
FY 2025/26

	Enrollment	0.0	32.0	569.1	355.0	134.0	1,090.12
		MA Preschool	MA Homeschool	MA Elem	MA Middle	MA High	Total
Total Budget		7.70	2.60	66.01	29.31	21.20	126.82
Total by Employee Category							
	Administrators	1.00	0.00	6.32	1.95	3.05	12.32
	Teachers & Licensed Staff	3.60	1.30	40.19	23.21	13.20	81.50
	Non-Teaching Professionals	0.10	0.00	3.80	0.30	1.10	5.30
	Classified - School Parapros	3.00	1.30	11.90	1.85	0.85	18.90
	Classified - School Admin	0.00	0.00	2.80	2.00	2.00	6.80
	Classified - Facilities/Trans	0.00	0.00	1.00	0.00	1.00	2.00
	Total Employees	7.70	2.60	66.01	29.31	21.20	126.82

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
599.0		Audit	Audit	Budget	Proposed
Fund Balance	0	0	790,778	2,800,000	
Revenues					
Property Taxes - MLO	388,832	373,182	342,170	368,301	
Bond R&R Funds (Trust)	0	0	0	0	
Earnings on Investments	32,208	113,396	95,792	94,834	
Instructional Materials Fees	93,478	102,021	94,810	102,575	
Community Services Fees	30,660	0	65,000	70,250	
Other Local Revenues	430,350	305,482	1,281,500	6,000	
Total Local Revenues	975,528	894,080	1,879,272	641,960	
Per-Pupil Funding	5,639,385	5,969,887	6,005,192	6,636,920	
Capital Construction Funds	217,563	232,176	235,790	228,540	
Education of the Handicapped	101,500	121,564	48,896	50,000	
English Language Proficiency	0	0	10,000	10,000	
READ Act Revenue	36,453	19,793	25,000	16,000	
Gifted & Talented	0	0	15,000	15,000	
On-Behalf Payment	0	0	0	200,000	
Other State Revenue	309,924	45,337	200,000		
Total State Revenues	6,304,825	6,388,757	6,539,878	7,156,460	
Other Federal Revenue	370,861	0	8,000	68,562	
Title II Improv Teacher Quality				2,500	
Title Vib Special Education				51,500	
CARES Relief Funds	0	0	0		
ESSER Relief Funds	0	44,882	86,881		
Total Federal Revenues	370,861	44,882	94,881	122,562	
Total Revenues	\$7,651,214	\$7,327,719	\$8,514,031	\$7,920,982	

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
599.0		Audit	Audit	Budget	Proposed
Instruction (1000s)					
Salaries		1,963,943	2,011,258	1,950,343	2,262,214
Employee Benefits		944,977	763,218	873,185	665,697
Purch Svcs		91,289	7,235	0	0
Other Exp		964	1,158	2,625	2,025
Supplies & Materials		159,310	101,095	160,512	128,000
Capital Outlay		0	29,597	17,000	12,500
Total Instruction		3,160,483	2,913,560	3,003,665	3,070,437
Special Education (1700s)					
Salaries		159,144	135,583	150,912	180,152
Employee Benefits		46,225	37,547	55,764	61,612
Purch Svcs		74,011	73,258	50,000	70,000
Other Exp		59,859	66,749	62,200	78,000
Supplies & Materials		1,297	2,676	5,000	3,000
Capital Outlay		0	0	0	0
Total Special Education		340,536	315,814	323,876	392,764
Athletics/Co-Curricular (1800s)					
Salaries		0	0	0	0
Employee Benefits		0	0	0	0
Purch Svcs		0	0	0	0
Other Exp		0	0	0	0
Supplies & Materials		0	0	0	0
Capital Outlay		0	0	0	0
Total Athletics/Cocurricular		0	0	0	0

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
599.0		Audit	Audit	Budget	Proposed
Pupil Support Svcs					
Salaries		42,069	139,335	124,237	128,750
Employee Benefits		16,047	44,930	45,750	86,330
Purch Svcs		33,447	0	10,000	0
Other Exp		0	0	0	0
Supplies & Materials		4,216	2,422	2,000	2,500
Capital Outlay		0	0	0	0
Total Pupil Services		95,779	186,687	181,987	217,579
Instr Staff Services					
Salaries		186,538	274,503	235,708	207,481
Employee Benefits		224,858	102,619	77,941	61,641
Purch Svcs		0	73,652	29,850	45,000
Other Exp		0	0	0	0
Supplies & Materials		33,308	35,595	63,011	40,000
Capital Outlay		0	0	0	0
Total Instructional Staff Services		444,704	486,370	406,510	354,122
General Administration					
Salaries		26,059	6,250	78,000	90,000
Employee Benefits		6,706	2,432	21,183	23,385
Purch Svcs		62,813	178,621	130,750	107,000
Other Exp		343,893	215,802	230,226	253,839
Supplies & Materials		4,708	14,610	27,000	3,000
Capital Outlay		0	0	0	0
Dues & Fees/Contingency		0	6,500	8,000	27,000
Total General Administration		444,179	424,215	495,159	504,224

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2025/26

Enrollment	FY 22/23 Audit	FY 23/24 Audit	FY 24/25 Budget	FY 25-26 Proposed
599.0				

School Administration

Salaries	313,352	312,739	339,579	350,565
Employee Benefits	111,912	113,027	110,078	109,390
Purch Svcs	3,878	892	7,000	24,000
Other Exp	16,327	929	2,000	1,000
Supplies & Materials	74	787	6,250	4,750
Capital Outlay	0	0	0	0
Dues & Fees	7,760	0	7,000	17,000
Total School Administration	453,303	428,374	471,907	506,705

Business Services

Salaries	170,045	95,493	87,792	87,850
Employee Benefits	53,164	29,245	26,783	24,958
Purch Svcs	94,529	79,731	49,140	54,220
Other Exp	0	0	0	0
Supplies & Materials	490	0	8,000	2,000
Capital Outlay	0	0	0	0
Total Business Services	318,228	204,468	171,715	169,028

Facilities/Security

Salaries	98,704	83,051	85,010	87,960
Employee Benefits	31,650	25,741	29,504	29,133
Purch Svcs	6,950	93,202	103,000	126,287
Other Exp	20,835	23,511	25,000	25,000
Purch Prof Svcs/Utilities	1,228,922	1,159,471	1,182,013	1,163,913
Supplies & Materials	168,935	152,202	122,000	143,000
Capital Outlay	107,638	60,441	1,402,000	252,000
Capital Lease	0	55,086	0	0
Total Facilities	1,663,634	1,652,704	2,948,527	1,827,293

Monument Academy
Monument Academy Elementary
Budget by School (\$)
FY 2025/26

Enrollment	FY 22/23 Audit	FY 23/24 Audit	FY 24/25 Budget	FY 25-26 Proposed
599.0				

Central Services

Salaries	29,709	189,746	194,511	187,641
Employee Benefits	9,144	49,704	64,129	60,703
Purch Svcs	85,247	122,439	138,044	173,500
Other Exp	44,807	62,697	67,000	210,000
Supplies & Materials	69,788	45,387	42,000	55,000
Capital Outlay	7,540	6,004	5,000	13,000
Total Central Services	246,235	475,978	510,684	699,845

Total Expenditures

\$7,167,081	\$7,088,169	\$8,514,030	\$7,741,997
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Net Income

\$484,133	\$239,550	\$0	\$178,985
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Summary by Object				
Salaries	2,989,563	3,247,957	3,246,092	3,582,613
Employee Benefits	1,444,683	1,168,462	1,304,317	1,122,850
Purch Svcs	452,164	629,030	517,784	600,007
Purch Prof Svcs	1,228,922	1,159,471	1,182,013	1,163,913
Other Exp	486,685	370,846	389,051	569,864
Supplies & Materials	442,126	354,774	435,773	381,250
Capital Outlay	115,178	96,043	1,424,000	277,500
Dues & Fees/Capital Lease	7,760	61,586	15,000	44,000
Total Expenditures by Object	\$7,167,081	\$7,088,169	\$8,514,030	\$7,741,997

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2025/26

	Enrollment	FY 22/23 Audit	FY 23/24 Audit	FY 24/25 Budget	FY 25-26 Proposed
	357.0				
Fund Balance		0	0		1,100,000
Revenues					
Property Taxes - MLO			247,886	250,249	219,505
Tuition			0	0	0
Earnings on Investments			73,598	91,360	41,040
Athletic Fees			17,214	46,602	41,500
Instructional Materials Fees			111,245	120,328	101,745
Community Services Fees			661	0	0
Other Local Revenues			54,513	50,000	7,000
Total Local Revenues		0	505,116	558,539	410,790
Per-Pupil Funding			3,905,662	4,391,937	3,955,560
Capital Construction Funds			158,086	159,871	138,450
Exceptional Children Ed Act (ECEA) Revenue			49,012	35,761	35,848
English Language Proficiency			12,823	0	0
READ Act Revenue			0	0	0
Gifted & Talented			0	0	0
On-Behalf Payment			0	0	0
Other State Revenue			0	0	0
Total State Revenues		0	4,125,582	4,587,569	4,129,858
Other Federal Revenue					0
Title Vib Special Education			6,792	0	41,535
CARES Relief Funds			0	0	0
ESSER Relief Funds			0	63,541	0
Total Federal Revenues		0	6,792	63,541	107,172
Total Revenues		\$0	\$4,637,491	\$5,209,649	\$4,647,820

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
357.0		Audit	Audit	Budget	Proposed
Instruction (1000s)					
Salaries			1,052,480	1,218,529	1,141,313
Employee Benefits			384,614	406,394	358,762
Purch Svcs			1,500	0	1,500
Other Exp			127	3,375	1,750
Supplies & Materials			22,786	60,375	54,425
Capital Outlay			0	0	0
Total Instruction	0		1,461,507	1,688,673	1,557,750
Special Education (1700s)					
Salaries			54,237	82,369	86,404
Employee Benefits			24,616	31,703	30,119
Purch Svcs			10	5,000	14,500
Other Exp			43,944	38,400	45,575
Supplies & Materials			0	500	500
Capital Outlay			0	0	0
Total Special Education	0		122,806	157,972	177,098
Athletics/Co-Curricular (1800s)					
Salaries			36,417	27,000	33,500
Employee Benefits			8,795	6,170	7,655
Purch Svcs			3,062	10,645	11,650
Other Exp			75	5,000	0
Supplies & Materials			2,804	2,500	1,100
Capital Outlay			0	0	525
Dues/Fees			0	0	500
Total Athletics/Cocurricular	0		51,153	51,315	54,930

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
357.0		Audit	Audit	Budget	Proposed
Pupil Support Svcs					
Salaries			22,925	51,964	54,184
Employee Benefits			5,133	20,836	17,418
Purch Svcs			0	7,500	0
Other Exp			0	0	0
Supplies & Materials			0	0	0
Capital Outlay			0	0	0
Total Pupil Services	0		28,058	80,300	71,603
Instr Staff Services					
Salaries			11,725	0	68,382
Employee Benefits			3,900	0	30,634
Purch Svcs			0	0	0
Other Exp			0	0	0
Supplies & Materials			0	0	0
Middle School Allocations			144,043	163,436	72,534
Total Instructional Staff Services	0		159,668	163,436	171,550
General Administration					
Salaries			0	0	0
Employee Benefits			0	0	0
Purch Svcs			0	0	0
Other Exp			0	0	0
Supplies & Materials			0	0	0
Middle School Allocations			216,958	264,164	278,665
Total General Administration	0		216,958	264,164	278,665

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2025/26

Enrollment	FY 22/23 Audit	FY 23/24 Audit	FY 24/25 Budget	FY 25-26 Proposed
357.0				

School Administration

Salaries	207,659	259,460	189,325
Employee Benefits	62,826	85,893	57,174
Purch Svcs	10	0	0
Other Exp	0	0	0
Supplies & Materials	436	2,500	2,000
Capital Outlay	0	0	0
Dues & Fees	0	1,000	1,000
Total School Administration	0	270,931	348,853
			249,499

Business Services

Salaries	0	0	0
Employee Benefits	0	0	0
Purch Svcs	0	0	0
Other Exp	0	0	0
Supplies & Materials	0	0	0
Middle School Allocations	70,815	82,606	77,677
Total Business Services	0	70,815	82,606
			77,677

Facilities

Salaries	0	0	0
Employee Benefits	0	0	0
Purch Svcs	0	0	0
Other Exp	0	0	0
Purch Prop Svcs/Utilities	0	0	0
Supplies & Materials	0	0	0
Middle School Allocations	1,850,469	1,883,859	1,835,912
Total Facilities	0	1,850,469	1,883,859
			1,835,912

Monument Academy
Monument Academy Middle
Budget by School (\$)
FY 2025/26

Enrollment		FY 22/23	FY 23/24	FY 24/25	FY 25-26
357.0		Audit	Audit	Budget	Proposed
Central Services					
Salaries		0	0	0	0
Employee Benefits		0	0	0	0
Purch Svcs		0	0	0	0
Other Exp		0	0	0	0
Supplies & Materials		0	0	0	0
Middle School Allocation		206,606	290,627	289,233	
Total Central Services	0	206,606	290,627	289,233	
Contingency & Reserves					
Bond Ratio Contingency		100,000	100,000	25,000	
Total Contingencies	0	100,000	100,000	25,000	
Total Expenditures	\$0	\$4,538,971	\$5,111,805	\$4,788,916	
Net Income			\$98,520	\$97,844	(\$141,096)
Summary by Object					
Salaries	0	1,385,443	1,639,322	1,573,109	
Employee Benefits	0	489,884	550,996	501,762	
Purch Svcs	0	4,582	23,145	27,650	
Purch Prop Svcs	0	0	0	0	
Other Exp	0	44,146	46,775	47,325	
Supplies & Materials	0	26,026	65,875	58,025	
Capital Outlay	0	0	0	525	
Dues & Fees	0	0	1,000	1,500	
Middle School Allocations	0	2,488,891	2,684,692	2,554,020	
Bond Ratio Contingency	0	100,000	100,000	25,000	
Total Expenditures by Object	\$0	\$4,538,971	\$5,111,805	\$4,788,916	

Monument Academy
Monument Academy High
Budget by School (\$)
FY 2025/26

Enrollment	FY 22/23	FY 23/24	FY 24/25	FY 25-26
119.00	Audit	Audit	Budget	Proposed
Revenues				
Property Taxes - MLO	304,059	78,486	86,080	73,168
Tuition	0	0	0	0
Earnings on Investments	20,000	25,091	26,483	23,000
Athletic Fees	0	8,084	15,220	16,350
Instructional Materials Fees	130,000	44,007	39,900	33,915
Community Services Fees	0	28,420	22,500	55,625
Other Local Revenues	150,000	261,827	352,825	472,302
Total Local Revenues	604,059	445,915	543,008	674,360
Per-Pupil Funding	4,409,881	1,275,461	1,510,740	1,318,520
Capital Construction Funds	250,000	47,545	47,400	52,260
Education of the Handicapped	0	0	12,301	125,000
English Language Proficiency	0	0	0	0
READ Act Revenue	0	0	0	0
Gifted & Talented	0	0	0	0
On-Behalf Payment	0	0	0	0
Other State Revenue	0	3,857	0	0
Total State Revenues	4,659,881	1,326,862	1,570,441	1,495,780
Other Federal Revenue	0	56,352	18,422	16,678
Title II Improv Teacher Quality				2,500
Title Vib Special Education				67,000
CARES Relief Funds	0	0	0	0
ESSER Relief Funds	284,890	0	0	0
Total Federal Revenues	284,890	56,352	18,422	86,178
Total Revenues	\$5,548,830	\$1,829,130	\$2,131,871	\$2,256,318
Instruction (1000s)				
Salaries	481,586	551,364	537,063	580,120
Employee Benefits	390,099	191,414	179,951	178,729
Purch Svcs	4,500	1,550	0	1,500
Other Exp	1,125	2,243	1,125	1,875
Supplies & Materials	108,825	46,696	66,555	44,075
Capital Outlay	0	0	0	0
Total Instruction	986,136	793,267	784,694	806,299
Special Education (1700s)				
Salaries	75,878	93,918	49,684	83,871
Employee Benefits	21,046	35,119	18,075	18,472
Purch Svcs	25,000	27,692	10,000	32,000
Other Exp	0	14,169	14,440	17,203
Supplies & Materials	4,169	85	1,000	500
Capital Outlay	0	0	0	0
Total Special Education	126,093	170,983	93,199	152,046
Athletics/Co-Curricular (1800s)				
Salaries	70,289	7,000	21,000	20,000
Employee Benefits	21,787	1,601	4,799	4,570
Purch Svcs	0	818	13,200	10,250
Other Exp	0	502	0	0
Supplies & Materials	0	2,575	8,500	8,525
Capital Outlay	0	3,000	0	0
Dues & Fees	0	750	0	7,000
Total Athletics/Cocurricular	92,076	16,246	47,499	50,345

Monument Academy
Monument Academy High
Budget by School (\$)
FY 2025/26

Enrollment	FY 22/23	FY 23/24	FY 24/25	FY 25-26
119.00	Audit	Audit	Budget	Proposed
Pupil Support Svcs				
Salaries	78,008	98,588	86,881	89,618
Employee Benefits	39,924	24,530	31,614	28,662
Purch Svcs	0	0	2,500	0
Other Exp	0	0	0	0
Supplies & Materials	3,034	1,520	3,200	2,200
Capital Outlay	0	0	0	0
Total Pupil Services	120,965	124,638	124,195	120,480
Instr Staff Services				
Salaries	67,905	131,895	155,747	84,396
Employee Benefits	18,220	45,448	47,908	23,809
Purch Svcs	4,000	2,773	0	0
Other Exp	0	0	0	0
Supplies & Materials	14,501	9,526	16,000	18,000
Capital Outlay	0	0	0	0
Total Instructional Staff Services	104,626	189,641	219,655	126,205
General Administration				
Salaries	20,927	4,167	52,000	60,000
Employee Benefits	5,730	1,408	14,122	15,590
Purch Svcs	49,728	84,868	69,800	77,000
Other Exp	301,282	187,428	213,609	200,393
Supplies & Materials	4,377	9,061	5,000	3,250
Capital Outlay	0	0	0	0
Dues & Fees/Contingency	0	0	0	25,500
Total General Administration	382,044	286,932	354,531	381,733
School Administration				
Salaries	426,790	180,533	108,296	141,000
Employee Benefits	144,345	56,471	37,350	43,856
Purch Svcs	15,500	665	5,000	2,500
Other Exp	37,500	28	0	0
Supplies & Materials	1,583	1,749	5,000	4,000
Capital Outlay	0	0	0	0
Dues & Fees	5,700	5,094	1,000	2,200
Total School Administration	631,418	244,541	156,646	193,556
Business Services				
Salaries	185,885	31,525	58,528	53,950
Employee Benefits	27,034	10,430	17,853	14,976
Purch Svcs	66,400	51,313	34,140	36,980
Other Exp	0	0	0	0
Supplies & Materials	207	0	500	500
Capital Outlay	0	0	0	0
Total Business Services	279,526	93,268	111,021	106,406

Monument Academy
Monument Academy High
Budget by School (\$)
FY 2025/26

Enrollment	FY 22/23	FY 23/24	FY 24/25	FY 25-26
119.00	Audit	Audit	Budget	Proposed
Facilities & Transportation				
Salaries	43,420	60,039	75,020	53,220
Employee Benefits	24,238	23,416	29,463	17,842
Purch Svcs	84,300	69,242	104,300	129,387
Other Exp	0	0	0	26,000
Purch Prop Svcs/Utilities	2,203,998	2,178,397	2,030,086	2,185,500
Supplies & Materials	113,004	100,296	102,000	102,000
Capital Outlay	20,000	1,216	191,000	1,000
Debt Service	0	0	0	0
Total Facilities & Transportation	2,488,960	2,432,605	2,531,869	2,514,949
Central Services				
Salaries	17,783	63,952	86,512	78,482
Employee Benefits	7,783	18,284	29,495	24,227
Purch Svcs	46,000	126,216	68,590	161,000
Other Exp	38,916	37,197	190,000	66,000
Supplies & Materials	60,000	15,831	15,000	25,500
Capital Outlay	0	0	0	16,000
Indirect/Contingency	0	0	0	25,000
Total Central Services	170,483	261,481	389,597	396,209
Middle School Allocations				
Instructional Staff Services (2200's)		(144,043)	(163,436)	(72,534)
General Administration (2300's)		(216,958)	(264,164)	(278,665)
Business Services (2500's)		(70,815)	(82,606)	(77,677)
Facilities & Operations (2600's)		(1,850,469)	(1,883,859)	(1,835,912)
Central Services		(198,312)	(290,627)	(289,233)
Total Middle School Allocations	0	(2,480,596)	(2,684,692)	(2,554,020)
Contingency & Reserves				
Bond Ratio Contingency			100,000	0
Total Contingencies	0	0	100,000	0
Total Expenditures	\$5,382,327	\$2,133,006	\$2,228,214	\$2,294,207
Net Income	\$166,504	(\$303,877)	(\$96,343)	(\$37,889)
Summary by Object				
Salaries	1,468,470	1,222,980	1,230,731	1,244,657
Employee Benefits	700,207	408,121	410,630	370,732
Purch Svcs	295,428	365,136	307,530	450,617
Purch Prop Svcs	2,203,998	2,178,397	2,030,086	2,185,500
Other Exp	378,823	241,568	419,174	311,471
Supplies & Materials	309,700	187,339	222,755	208,550
Capital Outlay	20,000	4,216	191,000	17,000
Dues & Fees/Debt Service	5,700	5,844	1,000	34,700
Middle School Allocations	0	(2,480,596)	(2,684,692)	(2,554,020)
Bond Ratio/Contingency	0	0	100,000	25,000
Total Expenditures by Object	\$5,382,327	\$2,133,006	\$2,228,214	\$2,294,207

FY2025-2026 UNIFORM BUDGET SUMMARY

Monument Academy Charter School District Code: El Paso Cty, Lewis Palmer D-38 Adopted Budget Adopted: May 29, 2025		Object Source	11 Charter School Fund	26 Preschool Fund	23 Pupil Activity	52 Building Corp	53 Foundation	TOTAL
Beginning Fund Balance			4,314,999	66,000	110,000	1,568,137	1,049,136	11,423,272
Revenues								
Local Sources	1000 - 1999		1,727,110	408,993	200,000	945,000	1,905,000	6,913,213
Intermediate Sources	2000 - 2999							-
State Sources	3000 - 3999		12,782,098		-			25,564,196
Federal Sources	4000 - 4999		315,912					631,824
Total Revenues			14,825,120	408,993	200,000	945,000	1,905,000	33,109,233
Total Beginning Fund Balance and Reserves			19,140,119	474,993	310,000	2,513,137	2,954,136	44,532,505
Total Allocations To/From Other Funds	5600,5700,							-
Transfers To/From Other Funds	5200 - 5300							-
Other Sources	5100,5400,					10,000,000	50,000,000	60,000,000
Available Beginning Fund Balance &			19,140,119	474,993	310,000	12,513,137	52,954,136	104,532,505
Expenditures								
Instruction - Program 0010 to 2099								
Salaries	0100		4,387,575	255,743				9,030,892
Employee Benefits, including object 0280	0200		1,325,616	96,000				2,747,232
Purchased Services	0300,0400,		287,828	-	80,000			655,656
Supplies and Materials	0600		240,125	10,000	120,000			610,250
Property	0700		13,025	-	-			26,050
Other	0800, 0900		7,500	47,250	-			62,250
Total Instruction			6,261,669	408,993	200,000	-	-	13,132,330
Supporting Services								
Students - Program 2100								
Salaries	0100		272,552					545,105
Employee Benefits, including object 0280	0200		132,410					264,820
Purchased Services	0300,0400,		-					-
Supplies and Materials	0600		4,700					9,400
Property	0700		-					-
Other	0800, 0900		-					-
Total Students			409,662	-	-	-	-	819,325
Instructional Staff - Program 2200								
Salaries	0100		360,259					720,518
Employee Benefits, including object 0280	0200		116,084					232,168
Purchased Services	0300,0400,		45,000					90,000
Supplies and Materials	0600		58,000					116,000
Property	0700		-					-
Other	0800, 0900		-	-				-
Total Instructional Staff			579,343	-	-	-	-	1,158,686
General Administration - Program 2300,								
Salaries	0100		150,000					300,000
Employee Benefits, including object 0280	0200		38,975					77,950
Purchased Services	0300,0400,		638,232					1,276,464
Supplies and Materials	0600		6,250					12,500
Property	0700		-					-
Other	0800, 0900		52,500					105,000
Total School Administration			885,957	-	-	-	-	1,771,914
School Administration - Program 2400								
Salaries	0100		680,890					1,361,780
Employee Benefits, including object 0280	0200		210,420					420,839
Purchased Services	0300,0400,		27,500					55,000
Supplies and Materials	0600		10,750					21,500
Property	0700		-					-
Other	0800, 0900		20,200					40,400
Total School Administration			949,760	-	-	-	-	1,899,519
Business Services - Program 2500, including								
Salaries	0100		141,800					283,600
Employee Benefits, including object 0280	0200		39,934					79,869
Purchased Services	0300,0400,		91,200					182,400
Supplies and Materials	0600		2,500					5,000
Property	0700		-					-
Other	0800, 0900		-					-
Total Business Services			275,434	-	-	-	-	550,869
Operations and Maintenance - Program 2600								
Salaries	0100		141,180					282,360
Employee Benefits, including object 0280	0200		46,975					93,950
Purchased Services	0300,0400,		3,656,087					7,312,173
Supplies and Materials	0600		245,000					490,000
Property	0700		253,000					506,000
Other	0800, 0900		-					-
Total Operations and Maintenance			4,342,241	-	-	-	-	8,684,483
Student Transportation - Program 2700								
Salaries	0100		-					-
Employee Benefits, including object 0280	0200		-					-
Purchased Services	0300,0400,		-					-
Supplies and Materials	0600		-					-
Property	0700		-					-
Other	0800, 0900		-					-
Total Student Transportation			-	-	-	-	-	-

FY2025-2026 UNIFORM BUDGET SUMMARY

Monument Academy Charter School District Code: El Paso Cty, Lewis Palmer D-38 Adopted Budget Adopted: May 29, 2025							
	Object Source	11 Charter School Fund	26 Preschool Fund	23 Pupil Activity	52 Building Corp	53 Foundation	TOTAL
Central Support - Program 2800, including							
Salaries	0100	266,123					532,246
Employee Benefits, including object 0280	0200	84,931					169,862
Purchased Services	0300,0400,	610,500			10,000	16,750	1,247,750
Supplies and Materials	0600	80,500					161,000
Property	0700	29,000					58,000
Other	0800, 0900	25,000			10,914,913	51,386,995	62,351,908
Total Central Support		1,096,054	-	-	10,924,913	51,403,745	64,520,765
Other Support - Program 2900							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0300,0400,	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Other Support		-	-	-	-	-	-
Food Service Operations - Program 3100							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0300,0400,	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Other Support		-	-	-	-	-	-
Enterprise Operations - Program 3200							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0300,0400,	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Enterprise Operations		-	-	-	-	-	-
Community Services - Program 3300							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0300,0400,	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Community Services		-	-	-	-	-	-
Education for Adults - Program 3400							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0300,0400,	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Education for Adults Services		-	-	-	-	-	-
Total Supporting Services		8,538,451	-	-	10,924,913	51,403,745	79,405,560
Property - Program 4000							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	-					-
Purchased Services	0300,0400,	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Property		-	-	-	-	-	-
Other Uses - Program 5000s - including							
Salaries	0100	-					-
Employee Benefits, including object 0280	0200	25,000					25,000
Purchased Services	0300,0400,	-					-
Supplies and Materials	0600	-					-
Property	0700	-					-
Other	0800, 0900	-					-
Total Other Uses		25,000	-	-	-	-	25,000
Total Expenditures		14,825,120	408,993	200,000	10,924,913	51,403,745	92,562,890
APPROPRIATED RESERVES							
Other Reserved Fund Balance (9900)	0840	-					-
Other Restricted Reserves (932X)	0840	-					-
Reserved Fund Balance (9100)	0840	-					-
District Emergency Reserve (9315)	0840	-					-
Reserve for TABOR 3% (9321)	0840	-					-
Reserve for TABOR - Multi-Year Obligations	0840	-					-
Total Reserves		-	-	-	-	-	-

FY2025-2026 UNIFORM BUDGET SUMMARY

Monument Academy Charter School District Code: El Paso Cty, Lewis Palmer D-38 Adopted Budget Adopted: May 29, 2025		Object Source	11 Charter School Fund	26 Preschool Fund	23 Pupil Activity	52 Building Corp	53 Foundation	TOTAL
Total Expenditures and Reserves			14,825,120	408,993	200,000	10,924,913	51,403,745	92,562,890
BUDGETED ENDING FUND BALANCE								
Non-spendable fund balance (9900)	6710							-
Restricted fund balance (9900)	6720				110,000	1,588,224	1,550,391	3,248,615
TABOR 3% emergency reserve (9321)	6721	425,000						850,000
TABOR multi year obligations (9322)	6722							-
District emergency reserve (letter of credit or real	6723							-
Colorado Preschool Program (CPP) (9324)	6724							-
Risk-related / restricted capital reserve (9326)	6726							-
BEST capital renewal reserve (9327)	6727							-
Total program reserve (9328)	6728							-
Committed fund balance (9900)	6750							-
Committed fund balance (15% limit) (9200)	6750							-
Assigned fund balance (9900)	6760			66,000	-			66,000
Unassigned fund balance (9900)	6770	3,890,000						3,890,000
Net investment in capital assets (9900)	6790							-
Restricted net position (9900)	6791							-
Unrestricted net position (9900)	6792							-
Total Ending Fund Balance			4,315,000	66,000	110,000	1,588,224	1,550,391	8,054,615
Total Available Beginning Fund Balance &			-	-	-	-	-	3,915,000
Use of a portion of beginning fund balance			No	No	No	No	No	
			\$0	\$0	\$0			

Monument Academy
Bond Coverage Ratios

FY 23/24 (Post-Audit)			
Days Cash on Hand Calculation			
	Combined Per Audit	West 2014 Bonds	East 2019 Bonds
General Fund Cash and Investments			
Petty Cash	1,500		
General Fund Integrity Checking	77,234		
ColoTrust LGIP	4,020,588		
Integrity MM	56,768		
Total Cash 6/30/24	4,156,090		
TABOR Reserve	(415,000)	(236,900)	(178,100)
Net Cash	\$3,741,090	\$2,135,579	\$1,528,155
Expenditures			
Total Expenditures - Per Audit	13,684,729	7,089,361	6,595,368
Less: Base Rental/Debt Service	(2,755,038)	(921,538)	(1,833,500)
Less: Non-Recurring Expenditures			
- Portables	(108,669)	0	(108,669)
- ERTC Cost	(57,500)	(57,500)	0
Net Subtractions	(2,921,207)	(979,038)	(1,942,169)
Adjusted Expenditures	\$10,763,522	\$6,110,323	\$4,653,199
Days Cash On Hand	126.9	127.6	119.9
DCOH Requirement		50.0	45.0

Debt Service Coverage Ratio Calculation			
	Combined Per Audit	West 2014 Bonds	East 2019 Bonds
Net Income	243,307	311,090	(67,783)
Plus: Base Rental/Debt Service	2,755,038	921,538	1,833,500
Plus: Non-Recurring Expenditures			
- Parking Lot	108,669	0	108,669
- ERTC Cost	57,500	57,500	0
Adjusted Net Income	3,164,514	1,290,128	1,874,386
Base Rental/Debt Service	2,755,038	921,538	1,833,500
Debt Service Coverage Ratio	1.15	1.40	1.02
DSCR Requirement		1.10	1.20

	Total	West	East
Enrollment	1,103.00	586.00	517.00
	102.60%	54.51%	48.09%
Fund Balance			
- BOY	2,938,818	1,843,761	1,095,057
- Interschool Cash Transfer	0	(300,000)	300,000
- Net Income	243,307	311,090	(67,783)
- EOY	3,182,125	1,854,851	1,327,274
- % of Fund Balance	100.00%	58.29%	41.71%
Cash Allocable to campus	\$3,663,734	\$2,135,579	\$1,528,155

FY 25/26 (Budget)			
Days Cash on Hand Calculation			
	Combined Per Audit	West 2014 Bonds	East 2019 Bonds
General Fund Cash and Investments			
Petty Cash	1,500		
General Fund Integrity Checking	77,234		
ColoTrust LGIP	4,000,000		
Integrity MM	10,000		
Total Cash 6/30/24	4,088,734		
TABOR Reserve	(425,000)	(255,966)	(169,034)
Net Cash	\$3,663,734	\$2,206,567	\$1,457,167
Expenditures			
Total Expenditures - Per Budget	14,825,120	7,741,997	7,083,123
Less: Base Rental/Debt Service	(2,748,163)	(914,913)	(1,833,250)
Less: Non-Recurring Expenditures			
- Gravel for Dirt Lot	(50,000)	(50,000)	0
- Other N/R Expenses	0	0	0
Net Subtractions	(2,798,163)	(964,913)	(1,833,250)
Adjusted Expenditures	\$12,026,957	\$6,777,084	\$5,249,873
Days Cash On Hand	111.2	118.8	101.3
DCOH Requirement		50.0	45.0

Debt Service Coverage Ratio Calculation			
	Combined Per Audit	West 2014 Bonds	East 2019 Bonds
Net Income	300,000	150,000	150,000
Plus: Base Rental/Debt Service	2,748,163	914,913	1,833,250
Plus: Non-Recurring Expenditures			
- Parking Lot	50,000	50,000	0
- Other N/R Expenses	0	0	0
Adjusted Net Income	3,098,163	1,114,913	1,983,250
Base Rental/Debt Service	2,748,163	914,913	1,833,250
Debt Service Coverage Ratio	1.13	1.22	1.08
DSCR Requirement		1.10	1.20

	Total	West	East
Enrollment	1,075.00	599.00	476.00
	100.00%	55.72%	44.28%
Fund Balance			
- BOY	4,100,000	2,850,000	1,250,000
- Interschool Cash Transfer	0	(350,000)	350,000
- Net Income	300,000	150,000	150,000
- EOY	4,400,000	2,650,000	1,750,000
- % of Fund Balance	100.00%	60.23%	39.77%
Cash Allocable to campus	\$3,663,734	\$2,206,567	\$1,457,167