

**Monument Academy**  
**Quarterly Financial Summary**  
**General Fund**  
**12/31/2025**

	FY 25-26 FIRST QUARTER				FY 25-26 YEAR-TO-DATE				FY 24-25 2ND Quarter	Footnotes
	2nd QUARTER	1/4 x Annual	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	YTD Actual	
	Actual	Budget (1)								
<b>Revenues</b>										
Local Revenue	311,081	401,724	(90,643)	77.44%	786,469	1,606,896	(820,427)	48.94%	917,667	(1)
State Revenue	3,039,786	3,123,270	(83,484)	97.33%	6,012,555	12,493,079	(6,480,524)	48.13%	6,167,724	
Federal Revenue	2,914	78,163	(75,249)	3.73%	155,706	312,650	(156,944)	49.80%	0	
<b>Total Revenues</b>	\$ 3,353,781	\$ 3,603,157	\$ (249,376)	93.08%	\$ 6,954,730	\$ 14,412,625	\$ (7,457,895)	48.25%	\$ 7,085,391	(2)
<b>Expenditures by Program</b>										
Instructional Services	1,689,067	1,498,887	(190,180)	112.69%	3,033,231	5,995,548	2,962,317	50.59%	2,783,247	(3)
Pupil Services	109,993	98,897	(11,096)	111.22%	197,011	395,586	198,575	49.80%	175,874	(3)
Instr. Staff Support	103,905	129,467	25,562	80.26%	222,869	517,868	294,999	43.04%	266,984	(4)
General Administration	184,330	211,491	27,162	87.16%	387,234	845,966	458,731	45.77%	489,457	(5)
School Administration	275,235	260,991	(14,244)	105.46%	509,715	1,043,966	534,251	48.82%	473,617	(5)
Business Services	72,830	65,772	(7,058)	110.73%	120,354	263,088	142,734	45.75%	153,042	(6)
Maintenance, Operations & Transp	1,083,915	1,095,366	11,451	98.95%	2,041,556	4,381,464	2,339,908	46.60%	3,566,231	(7)
Central Services	236,696	298,140	61,444	79.39%	509,169	1,192,560	683,391	42.70%	504,970	(8)
Building Improvement Services	301,844	0	(301,844)	N/A	451,750	0	(451,750)	N/A		(9)
Contingency	0	0	0	N/A	0	50,000	50,000	0.00%		
<b>Total Expenditures</b>	\$ 4,057,816	\$ 3,659,011	\$ (398,805)	110.90%	\$ 7,472,889	\$ 14,686,046	\$ 7,213,157	50.88%	\$ 8,413,422	
<b>Other Financing Uses</b>										
Transfers In/Out	(15,000)	0	(15,000)	N/A	50,317	0	50,317	N/A	233,845	
<b>Total Other Financing Uses</b>	\$ (15,000)	\$ -	\$ (15,000)	N/A	\$ 50,317	\$ -	\$ 50,317	N/A	\$ 233,845	
<b>Income (Loss)</b>	\$ (719,035)	\$ (55,854)	\$ (663,181)		\$ (467,843)	\$ (273,421)	(194,423)	\$ 2	(1,094,186)	(10)
<b>Audited/Estimated Fund Balance, Beginning of Year</b>					5,900,000	3,280,000	2,620,000		3,036,162	
<b>Fund Balance, End of Period</b>					\$ 5,432,157	\$ 3,006,579	\$ 2,425,577		\$ 1,941,976	

Cash in Bank	6/30/25	12/31/25
Cash in Bank - Checking	(277,407)	(316,695)
Integrity Money Market	3,066,298	2,385,818
ColoTrust	3,622,398	3,787,632
<b>Total Cash in Bank</b>	<b>\$6,411,289</b>	<b>\$5,856,756</b>

**Footnotes:**

- (1) Local Revenues are under budget at 77.4% QTD and YTD are at 48.9% as the school fees in Q1 drove up the revenue. The Gala in the spring will increase local revenue totals.
- (2) Overall Revenues are 93.1% QTD and 48.3% YTD.
- (3) Instructional program expenses are over budget at 112.7% QTD due to one-time bonuses for returning staff and at 50.6% YTD. Pupil Services are above budget at 111.2% QTD and 49.8% YTD.
- (4) Inst Staff Support program expenses are under budget at 80.3% QTD. YTD is 43.0%. Mostly due to lower costs in purchased services.
- (5) General Admin is under budget at 87.2% QTD and YTD is at 45.8%. School Admin is over budget at 105.5% QTD due to bonuses and at 48.8% YTD.
- (6) Business Services expenses are over budget at 110.7% QTD due to bonuses and audit/rating expenses but are on track at 45.8% YTD.
- (7) Maint & Ops programs are on target at 98.9% QTD and slightly under budget at YTD 46.6%.
- (8) Central Services expenses are under budget at 79.4% QTD and at 42.7% YTD. Mostly due to lower costs in purchased services.
- (9) Bldg Impr Services represents capital expenditures to be reimbursed from the bond refinance.
- (10) QTD total expenditures are running above budget at 110.9% mostly due to staff bonuses but are on target for YTD at 50.9%. This is a good position at this point in the fiscal year.

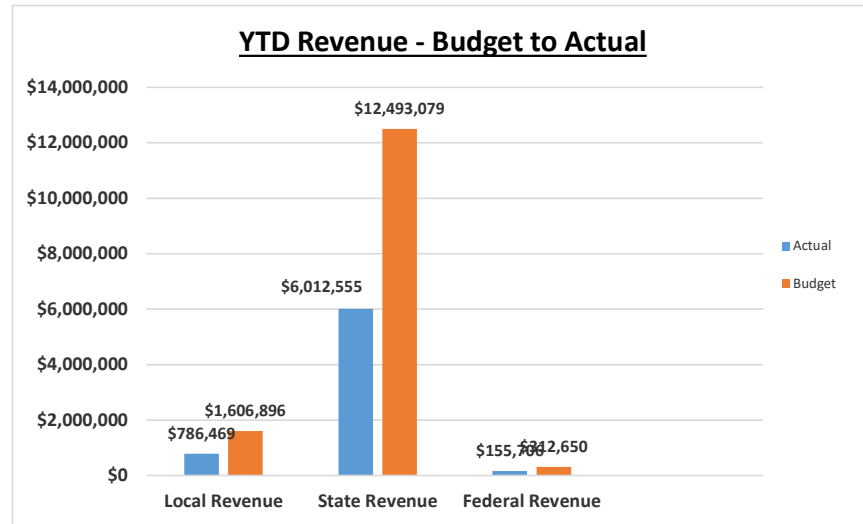
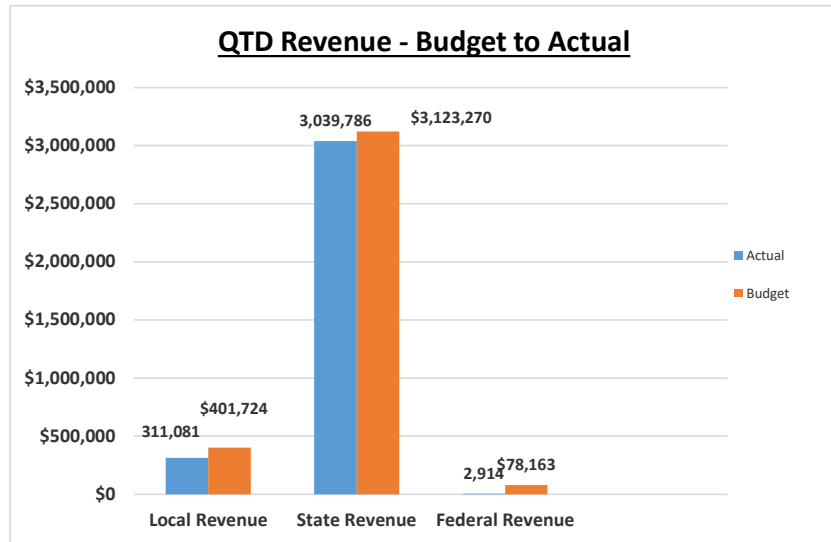
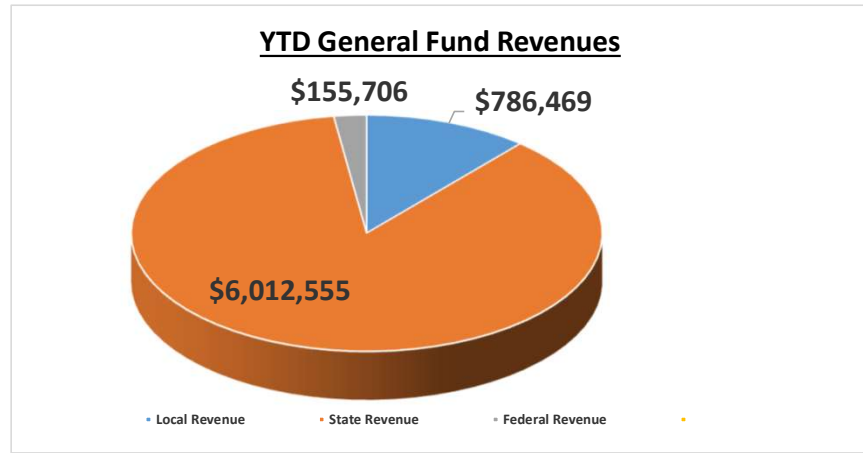
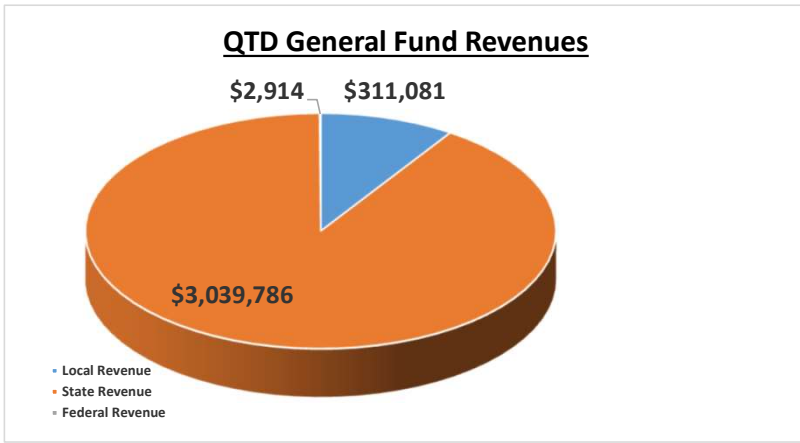
**Monument Academy**  
**Quarterly Financial Summary**  
**General Fund**  
**12/31/2025**

Expenditures by Object	FY 25-26 FIRST QUARTER				FY 25-26 YEAR-TO-DATE				FY 24-25 2ND Quarter	Footnotes
	2nd QUARTER	1/4 x Annual	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	YTD Actual	
	Actual	Budget								
Salaries	1,787,476	1,554,639	(232,837)	114.98%	3,201,016	6,218,558	3,017,542	51.48%	1,425,893	(1)
Employee Benefits	485,895	485,600	(295)	100.06%	925,485	1,942,401	1,016,917	47.65%	411,958	(2)
Professional Services	184,124	283,931	99,807	64.85%	407,861	1,135,724	727,863	35.91%	223,681	(3)
Property Services	919,831	849,803	(70,028)	108.24%	1,708,067	3,399,213	1,691,145	50.25%	804,556	(4)
Other Services	203,612	243,390	39,778	83.66%	420,926	973,560	552,634	43.24%	210,397	(4)
Supplies & Materials	125,020	162,725	37,705	76.83%	276,854	650,900	374,046	42.53%	189,473	(5)
Capital Outlay	348,647	69,625	(279,022)	500.75%	511,827	278,500	(233,327)	183.78%	1,459,886	(6)
Other Objects	3,212	9,300	6,088	34.53%	20,854	37,200	16,346	56.06%	8,930	
Contingency	0	12,500	12,500	0.00%	0	50,000	50,000	0.00%	0	
Interschool Allocations	0	0	12,500	0.00%	0	0	0	N/A	0	
<b>Total Expenditures</b>	<b>\$ 4,057,816</b>	<b>\$ 3,671,513</b>	<b>\$ (386,303)</b>	<b>110.52%</b>	<b>\$ 7,472,889</b>	<b>\$ 14,686,056</b>	<b>\$ 7,213,167</b>	<b>50.88%</b>	<b>\$ 4,734,775</b>	<b>(7)</b>

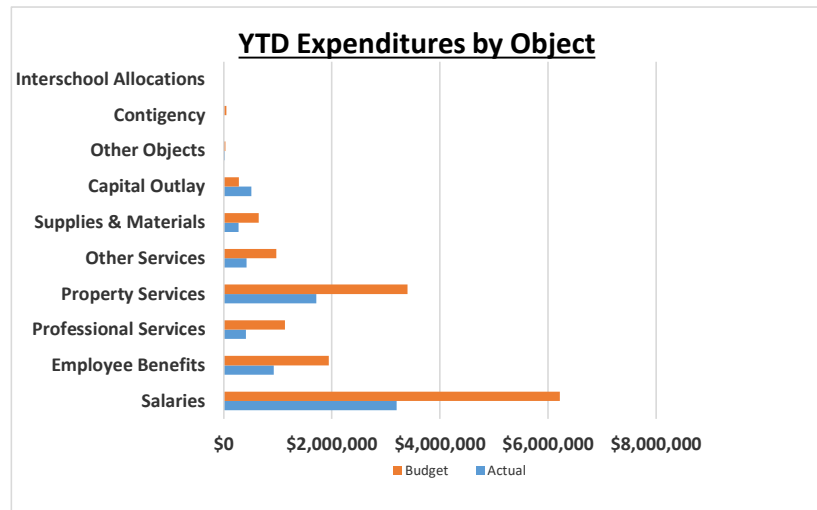
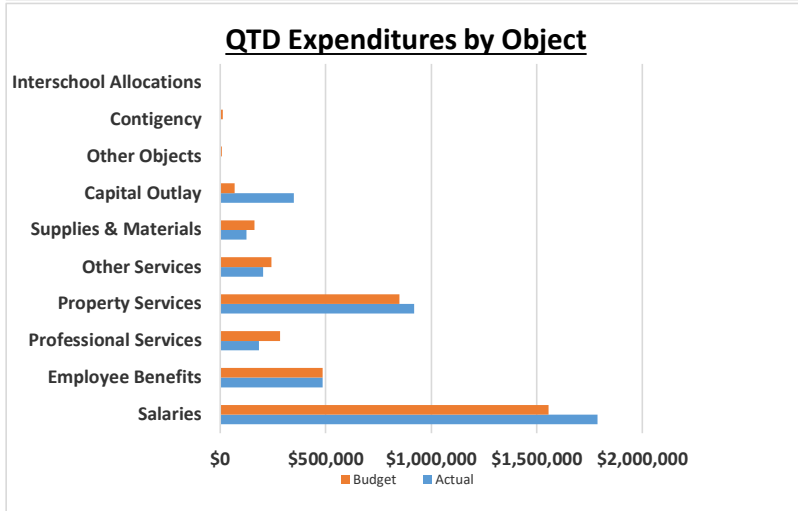
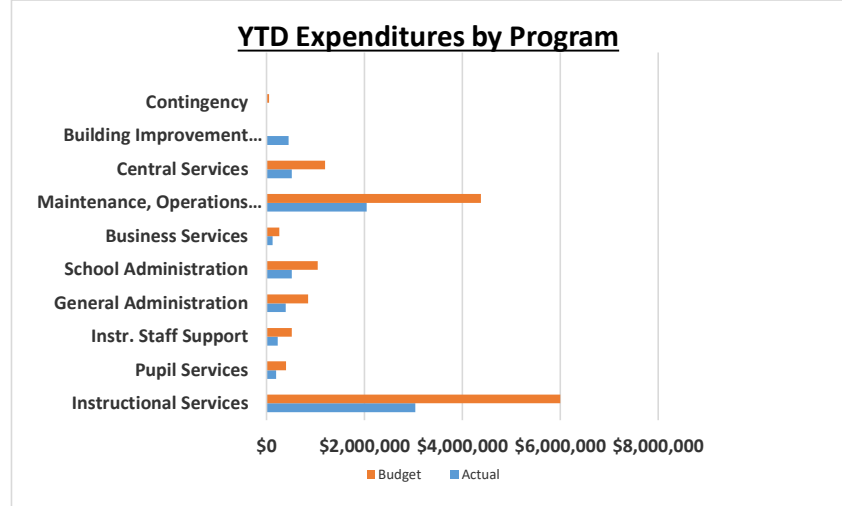
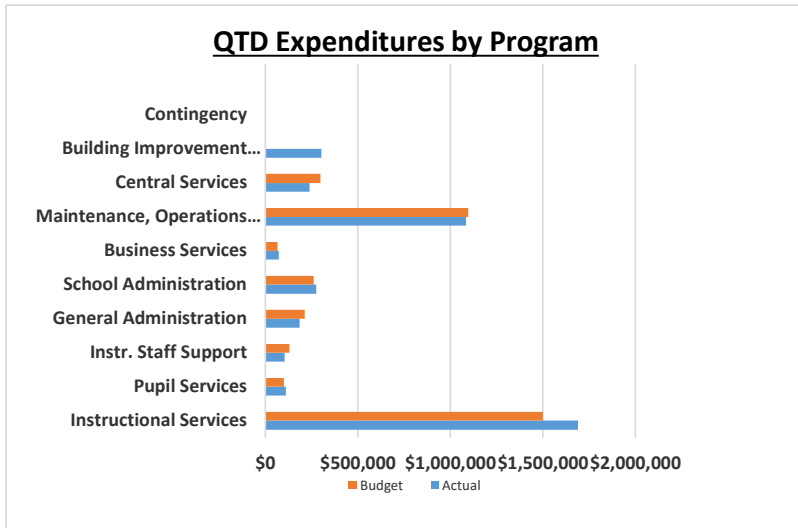
**Footnotes:**

- (1) Salaries expenditures are above budget at 114.9% QTD due to bonuses and YTD at 51.5%.
- (2) Employee Benefits expenditures are on budget at 100.1% QTD and at 47.7% YTD budget.
- (3) Purchased/Professional Services expenditures are under budget at 64.9% QTD and under budget at 35.9% YTD.
- (4) Property Services are running over at 108.2% due to a large contract payment but is at 50.3% YTD. Other Services for QTD are under budget at 83.7%. YTD is at 43.2%.
- (5) Supplies and Materials expenditures are under budget at 76.8% QTD and 42.5% YTD.
- (6) Capital outlay is over budget at 500.8% QTD and over budget at 183.8% YTD. We've made payments to architects in this line that will be rolled into the refinance/reimbursed by the new bonds.
- (7) Other Objects were 34.5% QTD and 56.1% YTD due to back taxes paid for years prior. The Contingency has not been used.
- (8) Overall GF Expenditures are over budget at 110.5% QTD mostly due to staff bonuses and are on target at 50.9% YTD.

**Monument Academy**  
**Quarterly Financial Summary**  
**General Fund**  
**12/31/2025**



**Monument Academy**  
**Quarterly Financial Summary**  
**General Fund**  
**12/31/2025**



**Monument Academy**  
**Quarterly Financial Summary**  
**PreSchool Fund**  
**12/31/2025**

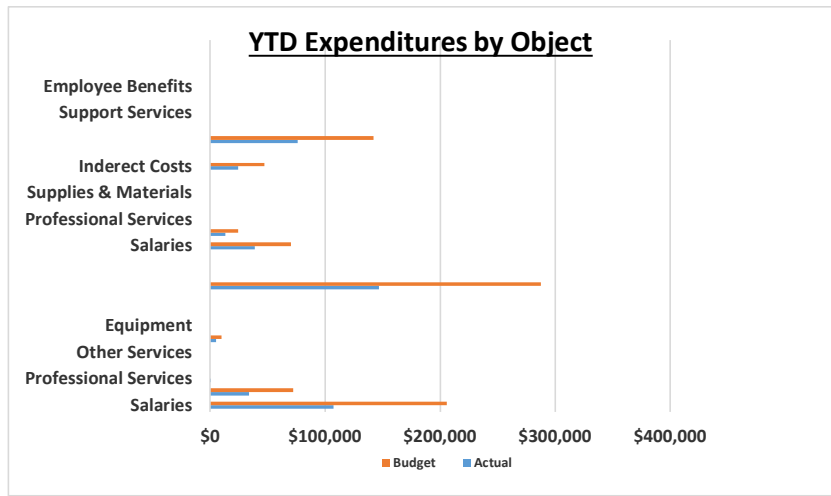
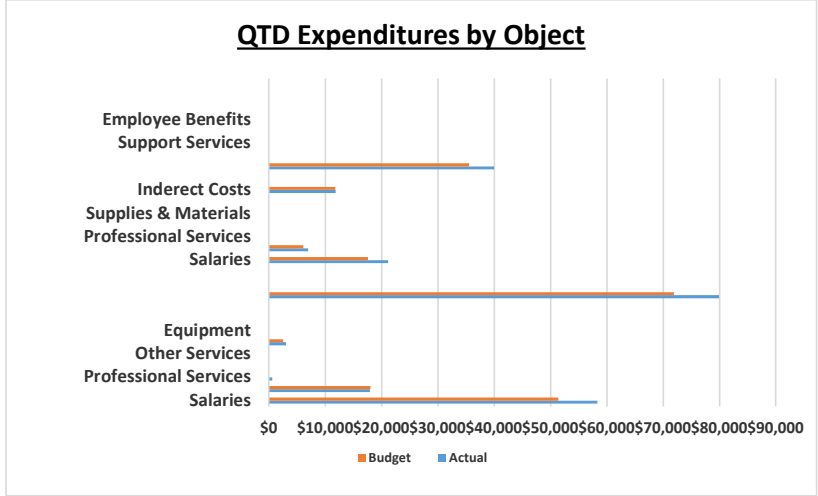
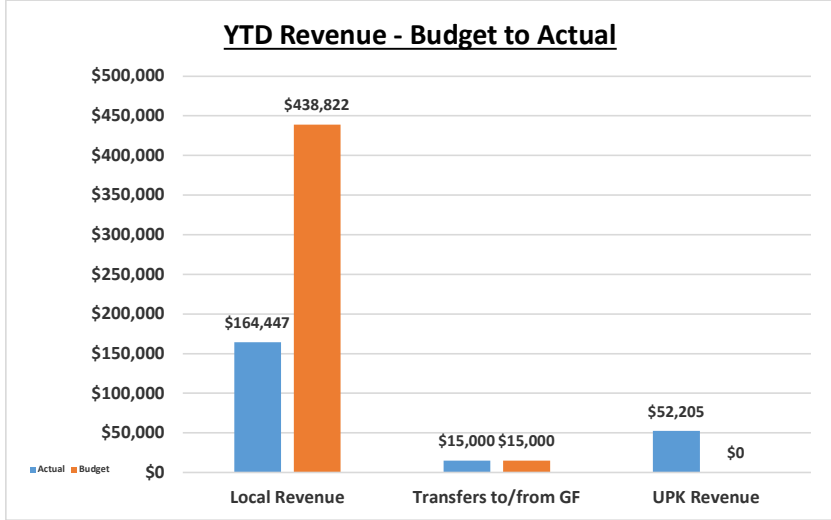
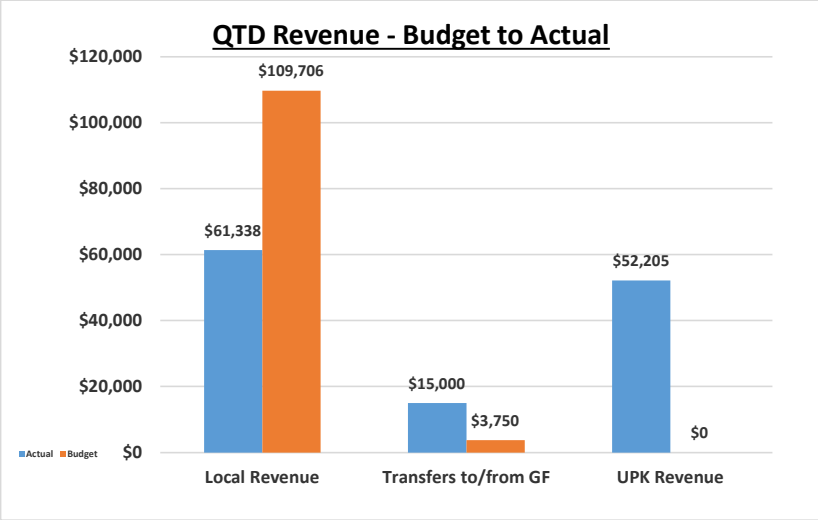
	FY 25-26				FY 25-26				FY 24-25	Footnotes
	FIRST QUARTER				YEAR-TO-DATE				2ND Quarter	
	2nd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	YTD Actual	
<b>Revenues</b>										
Local Revenue	61,338	109,706	(48,368)	55.91%	164,447	438,822	(274,375)	37.47%	224,080	
Transfers to/from GF	15,000	3,750	11,250	400.00%	15,000	15,000	0	100.00%	0	
UPK Revenue	52,205	0	52,205	N/A	52,205	0	52,205	N/A	0	
<b>Total Revenues</b>	<b>\$ 128,543</b>	<b>\$ 113,456</b>	<b>\$ 15,087</b>	<b>113.30%</b>	<b>\$ 231,652</b>	<b>\$ 453,822</b>	<b>\$ (222,170)</b>	<b>51.04%</b>	<b>\$ 224,080</b>	(1)
<b>Expenditures</b>										
<b>Instruction</b>										
Salaries	58,344	51,386	(6,958)	113.54%	107,317	205,545	98,228	52.21%	97,455	(2)
Employee Benefits	17,929	18,019	90	99.50%	33,733	72,076	38,344	46.80%	25,280	
Professional Services	603	0	(603)	N/A	603	0	(603)	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	3,041	2,500	(541)	121.63%	5,179	10,000	4,821	51.79%	4,364	(2)
Equipment	0	0	0	N/A	0	0	0	N/A	2,495	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Instruction	79,916	71,905	(8,011)	111.14%	146,831	287,621	140,790	51.05%	129,594	
<b>School Administration</b>										
Salaries	21,175	17,574	(3,601)	120.49%	38,749	70,298	31,548	55.12%	35,150	
Employee Benefits	6,973	6,116	(857)	114.01%	13,124	24,463	11,339	53.65%	12,263	
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	235	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	(2)
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Indirect Costs	11,833	11,813	(20)	100.17%	24,309	47,250	22,941	51.45%	23,725	
Total School Administration	39,980	35,503	(4,477)	112.61%	76,182	142,010	65,828	53.65%	71,373	
<b>Support Services</b>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Total Support Services	0	0	0	N/A	0	0	0	N/A	0	
<b>Total Expenditures</b>	<b>\$ 119,897</b>	<b>\$ 107,408</b>	<b>\$ (12,489)</b>	<b>111.63%</b>	<b>\$ 223,013</b>	<b>\$ 429,632</b>	<b>\$ 206,619</b>	<b>51.91%</b>	<b>\$ 96,269</b>	(3)
<b>Other Financing Uses</b>										
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	
<b>Total Other Financing Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>\$ -</b>	
<b>Income (Loss)</b>	<b>\$ 8,647</b>	<b>\$ 6,048</b>	<b>\$ 2,599</b>		<b>\$ 8,639</b>	<b>\$ 24,190</b>	<b>\$ (15,552)</b>	<b>35.71%</b>	<b>\$ 23,113</b>	(4)
<b>Audited/Estimated Fund Balance, Beginning of Year</b>					1,878	66,000	(64,122)		68,248	
<b>Fund Balance, End of Period</b>					<b>\$ 10,517</b>	<b>\$ 90,190</b>	<b>\$ (79,674)</b>		<b>\$ 91,361</b>	
<b>Cash in Bank - Integrity</b>			<b>\$ 30,607</b>							

**Footnotes:**

- (1) Revenues are over budget at 113.3% QTD. YTD is on track at 51.0%. UPK started in October.
- (2) Preschool Salaries are over budget at 113.5% QTD and 52.2% YTD due to a one-time, returning staff bonuses. Supplies & Materials are over budget at 121.6% QTD and are at 51.8% YTD.
- (3) Total expenditures for the month are above budget at 111.6% QTD and at 51.9% YTD, mostly due to staff bonuses.
- (4) QTD income of \$8,647.

**Monument Academy**  
**Quarterly Financial Summary**  
**Preschool Fund**  
**12/31/2025**

**PreSchool Fund**



**Monument Academy**  
**Quarterly Financial Summary**  
**Facilities Corp Fund**  
**12/31/2025**

	FY 25-26 FIRST QUARTER				FY 25-26 YEAR-TO-DATE				FY 24-25 2ND Quarter	Footnotes
	2nd QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage Recvd or Used	YTD	
	Actual	Budget			Actual	Budget			Actual	
<b>Revenues</b>										
Interest Income	11,727	7,500	4,227	156.36%	26,438	30,000	(3,562)	88.13%	33,505	
Lease Income - Intercept 2019	231,822	228,750	3,072	101.34%	463,706	915,000	(451,294)	50.68%	464,919	
<b>Total Revenues</b>	<b>\$ 243,549</b>	<b>\$ 236,250</b>	<b>\$ 7,299</b>	<b>103.09%</b>	<b>\$ 490,144</b>	<b>\$ 945,000</b>	<b>\$ (454,856)</b>	<b>51.87%</b>	<b>\$ 498,424</b>	
<b>Expenditures</b>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	0	750	750	0.00%	3,000	3,000	0	100.00%	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	
Interest - 2014 Bonds	211,269	102,478	(108,791)	206.16%	211,269	409,913	198,644	51.54%	221,069	(1)
Principal - 2014 Bonds	505,000	126,250	(378,750)	400.00%	505,000	505,000	0	100.00%	490,000	(2)
<b>Total Expenditures</b>	<b>\$ 716,269</b>	<b>\$ 229,478</b>	<b>\$ (486,791)</b>	<b>312.13%</b>	<b>\$ 719,269</b>	<b>\$ 917,913</b>	<b>\$ 198,644</b>	<b>78.36%</b>	<b>\$ 711,069</b>	
<b>Other Financing Uses</b>										
Transfers Out	0	0	0	N/A	0	0	0	N/A	157,981	
<b>Total Other Financing Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>\$ 157,981</b>	
<b>Income (Loss)</b>	<b>\$ (472,720)</b>	<b>\$ 6,772</b>	<b>\$ (479,492)</b>		<b>\$ (229,124)</b>	<b>\$ 27,087</b>	<b>\$ (256,211)</b>	<b>-845.88%</b>	<b>\$ (370,626)</b>	
<b>Audited/Estimated Fund Balance, Beginning of Year</b>					<b>1,602,984</b>	<b>1,568,137</b>	<b>34,847</b>		<b>1,694,204</b>	
<b>Fund Balance, End of Period</b>					<b>\$ 1,373,860</b>	<b>\$ 1,595,224</b>	<b>\$ (221,364)</b>		<b>\$ 1,323,578</b>	

Cash in Bank	6/30/25	9/30/25
Bond Principal Fund - 2014	428,989	188,579
Bond Interest Fund - 2014	115,064	125,088
Bond Reserve Fund - 2014	938,151	937,285
Bond R&R Fund - 2014	120,774	122,902
<b>Total Cash in Bank</b>	<b>\$1,602,978</b>	<b>\$1,373,854</b>

**Footnotes:**

- (1) Interest payments on the 2014 bonds are paid in October 2024 and April 2025.
- (2) Principal on the 2014 bonds is paid in October 2024.

**Monument Academy**  
**Quarterly Financial Summary**  
**Foundation Fund**  
**12/31/2025**

	FY 25-26				FY 25-26				FY 24-25	Footnotes
	FIRST QUARTER				YEAR-TO-DATE				2ND Quarter	
	2nd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	YTD	
Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual		
<b>Revenues</b>										
Interest Income	15,280	17,500	(2,220)	87.32%	28,871	70,000	(41,129)	41.24%	35,365	
Lease Income Intercept - 2019 Bonds	458,000	462,500	(4,500)	99.03%	916,000	1,850,000	(934,000)	49.51%	916,625	
<b>Total Revenues</b>	\$ 473,280	\$ 480,000	\$ (6,720)	98.60%	\$ 944,871	\$ 1,920,000	\$ (975,129)	49.21%	\$ 951,990	
<b>Expenditures</b>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	980	376,250	375,270	0.26%	1,686	1,505,000	1,503,314	0.11%	1,700	(1)
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Building Improvement Services	0	1,000,000	1,000,000	0.00%	0	4,000,000	4,000,000	0.00%	0	
Interest - 2019 Bonds	693,500	346,749	(346,751)	200.00%	693,500	1,386,995	693,495	50.00%	704,125	(2)
Principal - 2019 Bonds	0	6,935,000	6,935,000	0.00%	0	27,740,000	27,740,000	0.00%	0	(3)
<b>Total Expenditures</b>	\$ 694,480	\$ 8,657,999	\$ 7,963,519	8.02%	\$ 695,186	\$ 34,631,995	\$ 33,936,809	2.01%	\$ 705,825	
<b>Other Financing Uses</b>										
Transfers Out	0	16,329	16,329	0.00%	65,317	65,317	65,317	100.00%	75,864	
<b>Total Other Financing Uses</b>	\$ -	\$ 16,329	\$ 16,329	0.00%	\$ 65,317	\$ 65,317	\$ 0	100.00%	\$ 75,864	
<b>Income (Loss)</b>	\$ (221,199)	\$ (8,194,328)	\$ 7,973,128		\$ 184,369	\$ (32,777,312)	\$ 32,961,681	-0.56%	\$ 170,301	
<b>Audited/Estimated Fund Balance, Beginning of Year</b>					1,136,859	1,200,000	(63,141)		1,147,320	
<b>Fund Balance, End of Period</b>					\$ 1,321,228	\$ (31,577,312)	\$ 32,898,540		\$ 1,317,621	

Cash in Bank	6/30/25	9/30/25
Integrity Checking MAF	1,793	1,802
Bond Principal Fund - 2019	45,922	268,335
Bond Interest Fund - 2019	172,061	115,644
Bond Reserve Fund - 2019	917,083	935,447
<b>Total Cash in Bank</b>	<u>\$1,136,860</u>	<u>\$1,321,228</u>

**Footnotes:**

- (1) Bank fees and all fees related to the refinance (bond counsel, MFA, etc).
- (2) Interest payments on the 2019 bonds are paid in Dec 2024 and June 2025.
- (3) Bullet Principal payment on the 2019 bonds due June 2025. Currently working on a refinance to close by the end of March 2025.

**Monument Academy**  
**Quarterly Financial Summary**  
**Student Activity Fund**  
**12/31/2025**

	FY 25-26 FIRST QUARTER				FY 25-26 YEAR-TO-DATE				FY 24-25 2ND Quarter	Footnotes
	2nd QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage Recvd or Used	YTD	
	Actual	Budget			Actual	Budget			Actual	
<b>Revenues</b>										
Local Revenue	35,113	50,000	(14,887)	70.23%	88,862	200,000	(111,138)	44.43%	122,812	
State Revenue	0	0	0	N/A	0	0	0	N/A	0	
<b>Total Revenues</b>	\$ 35,113	\$ 50,000	\$ (14,887)	70.23%	\$ 88,862	\$ 200,000	\$ (111,138)	44.43%	\$ 122,812	(2)
<b>Expenditures</b>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	16,945	20,000	3,055	84.72%	38,528	80,000	41,472	48.16%	55,148	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	24,151	30,000	5,849	80.50%	29,672	120,000	90,328	24.73%	56,917	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
<b>Total Expenditures</b>	\$ 41,095	\$ 50,000	\$ 8,905	82.19%	\$ 68,199	\$ 200,000	\$ 131,801	34.10%	\$ 112,065	(1)
<b>Other Financing Uses</b>										
Transfers Out	0	0	0	N/A			0	N/A	0	
<b>Total Other Financing Uses</b>	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
<b>Income (Loss)</b>	\$ (5,983)	\$ -	\$ (5,983)		\$ 20,663	\$ -	\$ 20,663	N/A	\$ 10,747	
<b>Audited/Estimated Fund Balance, Beginning of Year</b>					131,705	110,000	21,705		100,825	
<b>Fund Balance, End of Period</b>					\$ 152,368	\$ 110,000	\$ 42,368		\$ 111,572	

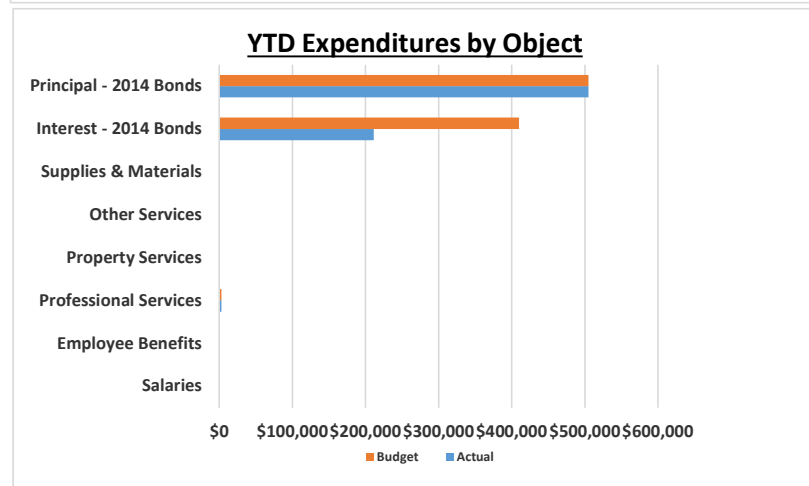
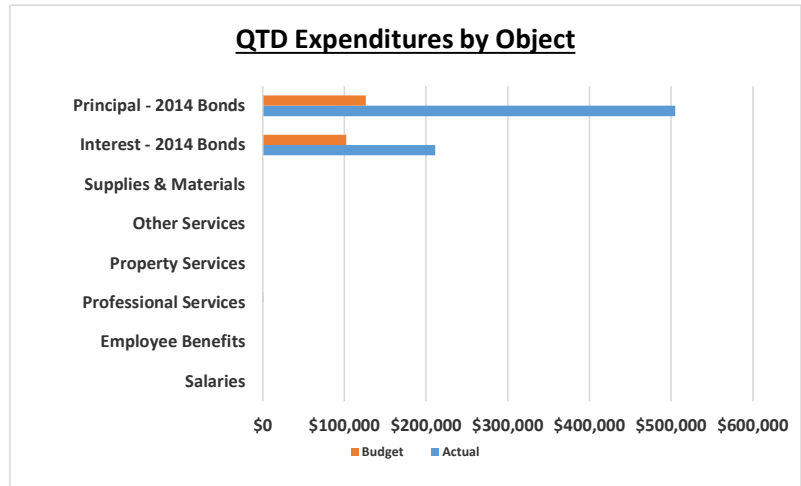
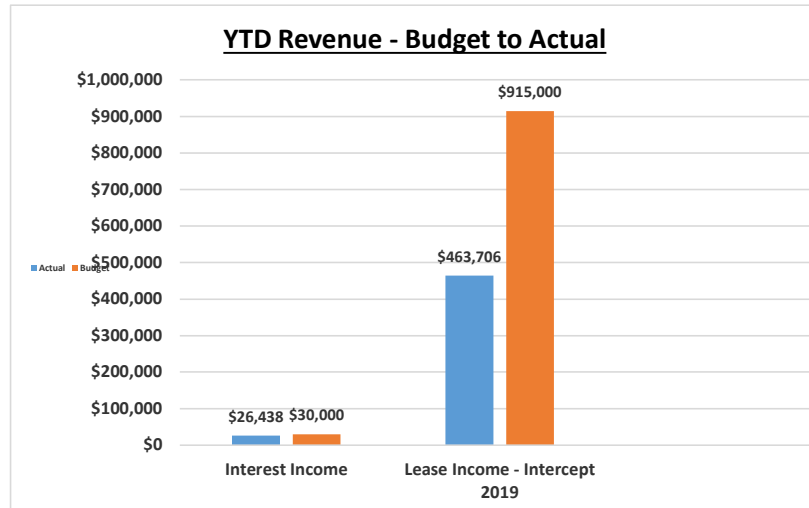
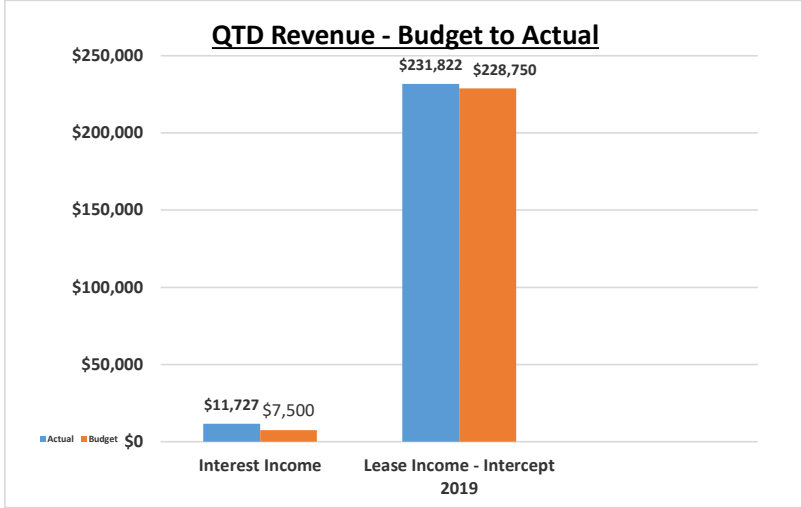
<b>Cash in Bank - Integrity</b>	<b>\$ 152,225</b>
---------------------------------	-------------------

**Footnotes:**

- (1) Revenues are at 70.2% QTD. YTD are at 44.4%.
- (2) Expenditures are at 82.2% QTD from fall sports expenses and are at 34.1% YTD.

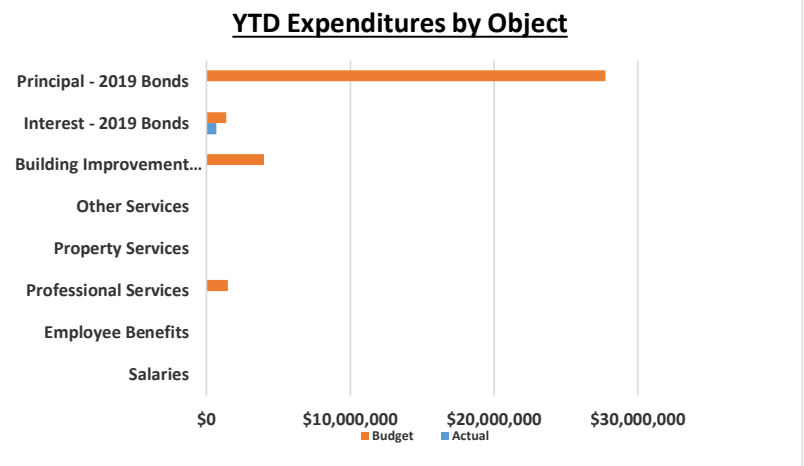
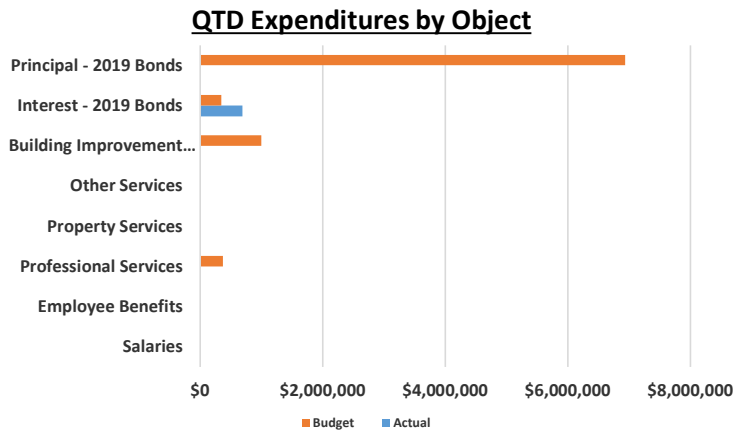
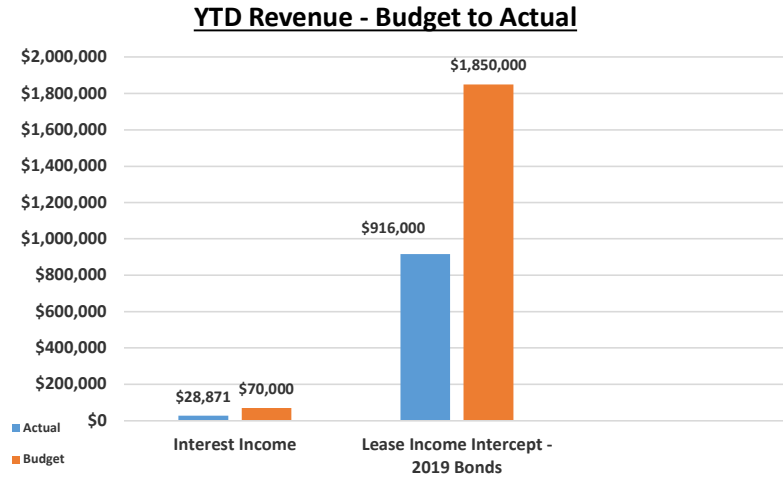
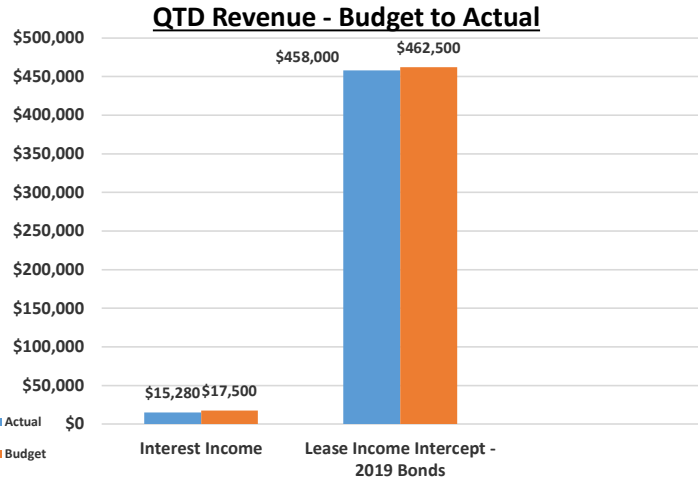
**Monument Academy**  
**Quarterly Financial Summary**  
**Special Revenue Funds**  
**12/31/2025**

**Facilities Corp Fund**



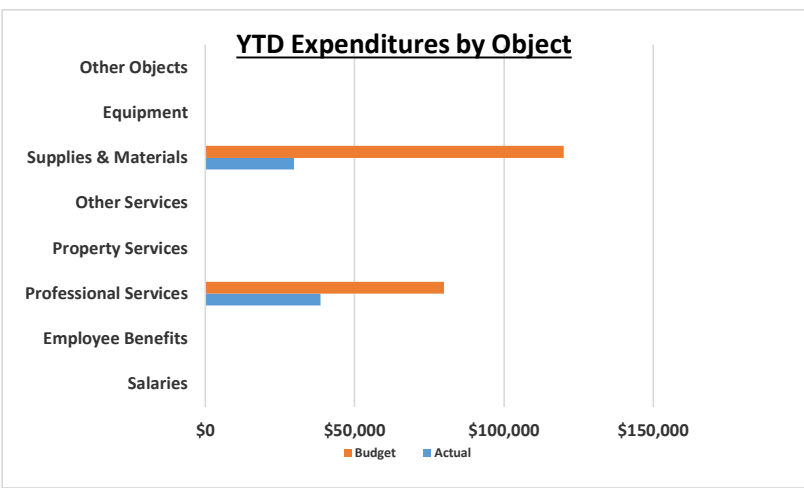
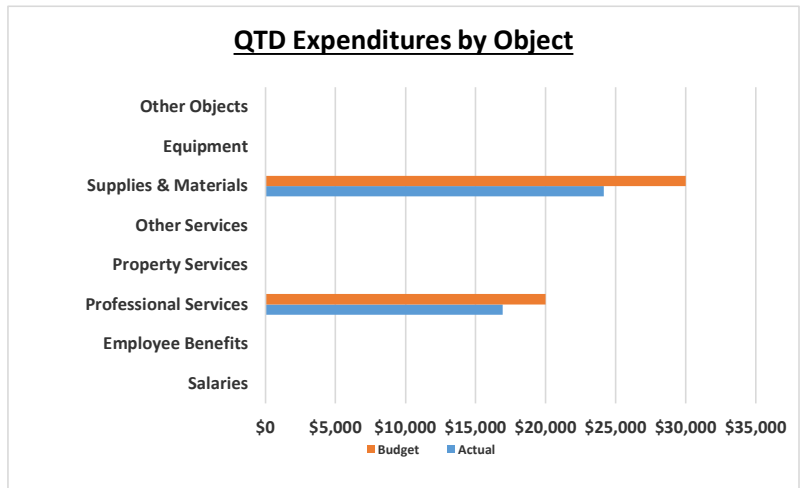
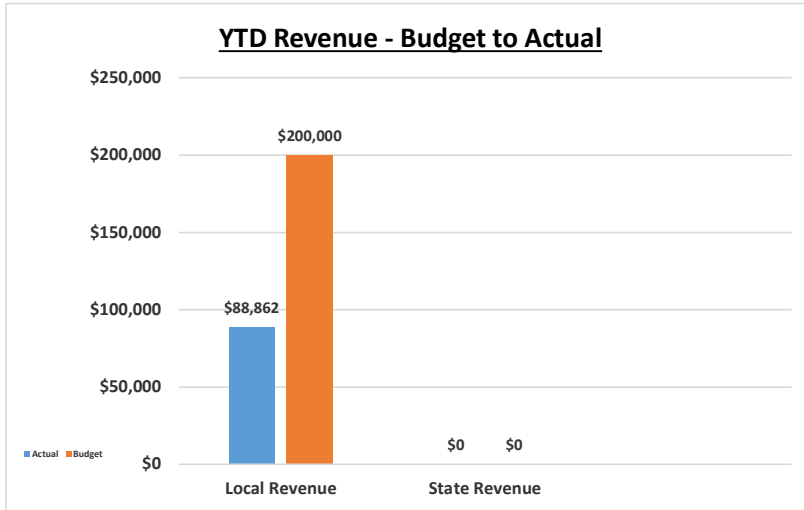
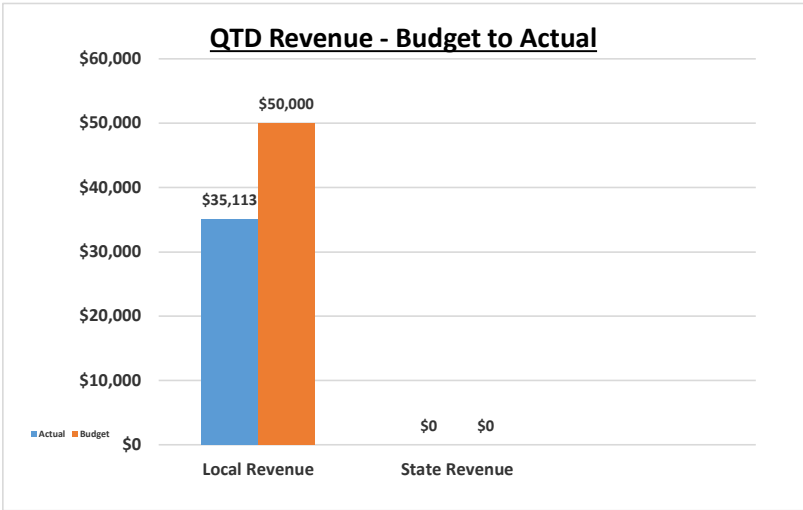
**Monument Academy**  
**Quarterly Financial Summary**  
**Special Revenue Funds**  
**12/31/2025**

**Foundation Fund**



**Monument Academy**  
**Quarterly Financial Summary**  
**Special Revenue Funds**  
**12/31/2025**

**Student Activity Fund**



**Monument Academy**

**Optional Supplemental Information**

**Fiscal Year 2025-26**



**Monument Academy**  
**School Financials**  
**General Fund**  
**12/31/2025**

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High			
	FY 24/25 YTD Actual	FY 24/25 Budget	FY 24/25 Variance	% Utilization	FY 24/25 YTD Actual	FY 24/25 Budget	FY 24/25 Variance	% Utilization	FY 24/25 YTD Actual	FY 24/25 Budget	FY 24/25 Variance	% Utilization
<b>Beginning Fund Balance</b>	\$2,050,212				\$909,833				\$3,017,521			\$5,977,566
<b>Revenues</b>												
Property Taxes - MLO	189,960	365,915	175,955	51.91%	113,282	221,964	108,682	51.04%	37,229	55,337	18,109	67.28%
Earnings on Investments	76,306	94,834	18,528	80.46%	45,816	41,040	(4,776)	111.64%	13,481	23,000	9,519	58.61%
Instructional Materials Fees	82,895	101,546	18,651	81.63%	76,396	102,885	26,489	74.25%	32,779	25,650	(7,129)	127.79%
Comm Svcs/Athletics Fees	41,846	70,250	28,404	59.57%	31,912	41,500	9,588	76.90%	10,878	71,975	61,097	15.11%
Other Local Revenues	4,174	7,000	2,826	59.62%	2,417	7,000	4,583	34.53%	27,098	377,000	349,902	7.19%
<b>Total Local Revenues</b>	<b>395,181</b>	<b>639,545</b>	<b>244,364</b>	<b>61.79%</b>	<b>269,822</b>	<b>414,389</b>	<b>144,567</b>	<b>65.11%</b>	<b>121,465</b>	<b>552,962</b>	<b>431,497</b>	<b>21.97%</b>
Per-Pupil Funding	3,300,758	6,617,734	3,316,976	49.88%	2,072,316	4,014,320	1,942,004	51.62%	424,903	1,000,800	575,897	42.46%
Capital Construction Funds	120,862	232,487	111,625	51.99%	72,619	140,790	68,171	51.58%	21,098	35,100	14,002	60.11%
Education of the Handicapped	0	50,000	50,000	0.00%	0	35,848	35,848	0.00%	0	125,000	125,000	0.00%
English Language Proficiency	0	10,000	10,000	0.00%	0	0	0	N/A	0	0	0	N/A
READ Act Revenue	0	16,000	16,000	0.00%	0	0	0	N/A	0	0	0	N/A
Gifted & Talented	0	15,000	15,000	0.00%	0	0	0	N/A	0	0	0	N/A
On-Behalf Payment	0	200,000	200,000	0.00%	0	0	0	N/A	0	0	0	N/A
Other State Revenue	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
<b>Total State Revenues</b>	<b>3,421,620</b>	<b>7,141,221</b>	<b>3,719,601</b>	<b>47.91%</b>	<b>2,144,934</b>	<b>4,190,958</b>	<b>2,046,024</b>	<b>51.18%</b>	<b>446,001</b>	<b>1,160,900</b>	<b>714,899</b>	<b>38.42%</b>
Other Federal Revenue	2,512	54,000	51,488	4.65%	0	65,637	65,637	0.00%	402	70,500	70,098	0.57%
CARES Relief Funds	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Facility Grant	77,717	69,746	(7,971)	111.43%	0	42,237	42,237	0.00%	75,075	10,530	(64,545)	712.96%
<b>Total Federal Revenues</b>	<b>80,229</b>	<b>123,746</b>	<b>43,517</b>	<b>64.83%</b>	<b>0</b>	<b>107,874</b>	<b>107,874</b>	<b>0.00%</b>	<b>75,477</b>	<b>81,030</b>	<b>5,553</b>	<b>93.15%</b>
Transfer from Other Funds	(15,000)	(15,000)	0	0	0	0	0	0	65,317	65,317	0	0
<b>Total Transfers</b>	<b>(15,000)</b>	<b>(15,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>65,317</b>	<b>65,317</b>	<b>0</b>	<b>0</b>
<b>Total Revenues &amp; Transfers</b>	<b>\$3,882,030</b>	<b>\$7,889,512</b>	<b>\$4,007,482</b>	<b>49.20%</b>	<b>\$2,414,757</b>	<b>\$4,713,221</b>	<b>\$2,298,464</b>	<b>51.23%</b>	<b>\$708,260</b>	<b>\$1,860,209</b>	<b>\$1,151,950</b>	<b>38.07%</b>
									<b>\$7,005,047</b>			
<b>Instruction (1000s)</b>												
Salaries	1,048,268	2,028,168	979,900	51.69%	592,999	1,167,107	574,108	50.81%	280,652	551,728	271,076	50.87%
Employee Benefits	316,082	673,867	357,785	46.91%	186,348	351,061	164,713	53.08%	89,212	164,972	75,760	54.08%
Purch Svcs	0	0	0	N/A	0	1,500	1,500	0.00%	0	1,500	1,500	0.00%
Other Exp	0	2,025	2,025	0.00%	0	1,750	1,750	0.00%	691	4,375	3,684	15.79%
Supplies & Materials	61,034	126,500	65,466	48.25%	25,734	52,925	27,191	48.62%	19,392	44,075	24,683	44.00%
Capital Outlay	58	2,500	2,442	2.32%	0	0	0	N/A	0	0	0	N/A
<b>Total Instruction</b>	<b>1,425,441</b>	<b>2,833,060</b>	<b>1,407,619</b>	<b>50.31%</b>	<b>805,080</b>	<b>1,574,344</b>	<b>769,263</b>	<b>51.14%</b>	<b>389,946</b>	<b>766,650</b>	<b>376,704</b>	<b>50.86%</b>
<b>Special Education (1700s)</b>												
Salaries	89,493	178,861	89,368	50.03%	37,108	89,844	52,736	41.30%	66,130	68,363	2,233	96.73%
Employee Benefits	21,718	60,543	38,825	35.87%	12,794	30,398	17,604	42.09%	20,629	27,133	6,504	76.03%
Purch Svcs	33,472	70,000	36,528	47.82%	0	14,500	14,500	0.00%	13,862	32,000	18,138	43.32%
Other Exp	37,171	78,000	40,830	47.65%	22,330	45,575	23,245	49.00%	6,506	17,203	10,697	37.82%
Supplies & Materials	274	3,000	2,726	9.15%	157	500	343	31.37%	63	500	437	12.60%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
<b>Total Special Education</b>	<b>182,127</b>	<b>390,404</b>	<b>208,277</b>	<b>46.65%</b>	<b>72,389</b>	<b>180,817</b>	<b>108,428</b>	<b>40.03%</b>	<b>107,190</b>	<b>145,199</b>	<b>38,009</b>	<b>73.82%</b>
<b>Athletics/Co-Curricular (1800s)</b>												
Salaries	0	0	0	N/A	19,800	33,500	13,700	59.10%	6,500	20,000	13,500	32.50%
Employee Benefits	0	0	0	N/A	4,524	7,655	3,130	59.10%	1,485	4,570	3,085	32.50%
Purch Svcs	0	0	0	N/A	7,839	12,900	5,061	60.77%	1,425	10,250	8,825	13.90%
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	0	0	0	N/A	1,137	1,100	(37)	103.33%	3,455	9,600	6,145	35.99%
Capital Outlay	0	0	0	N/A	661	775	114	85.28%	281	225	(56)	124.88%
Dues & Fees	0	0	0	N/A	300	500	200	60.00%	3,650	4,000	350	91.25%
<b>Total Athletics/Co-curricu</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>34,261</b>	<b>56,430</b>	<b>22,169</b>	<b>60.71%</b>	<b>16,796</b>	<b>48,645</b>	<b>31,849</b>	<b>34.53%</b>
<b>Pupil Support Svcs</b>												
Salaries	77,026	150,378	73,352	51.22%	28,144	55,356	27,212	50.84%	47,402	92,073	44,670	51.48%
Employee Benefits	22,732	46,854	24,122	48.52%	6,802	17,433	10,631	39.02%	10,891	28,792	17,901	37.83%
Purch Svcs	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	3,077	2,500	(577)	123.09%	0	0	0	N/A	936	2,200	1,264	42.55%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
<b>Total Pupil Services</b>	<b>102,836</b>	<b>199,733</b>	<b>96,897</b>	<b>51.49%</b>	<b>34,946</b>	<b>72,789</b>	<b>37,843</b>	<b>48.01%</b>	<b>59,229</b>	<b>123,065</b>	<b>63,836</b>	<b>48.13%</b>

**Monument Academy**  
**School Financials**  
**General Fund**  
**12/31/2025**

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High			
	FY 24/25 YTD Actual	FY 24/25 Budget	FY 24/25 Variance	% Utilization	FY 24/25 YTD Actual	FY 24/25 Budget	FY 24/25 Variance	% Utilization	FY 24/25 YTD Actual	FY 24/25 Budget	FY 24/25 Variance	% Utilization
<b>Instr Staff Services</b>												
Salaries	106,512	223,552	117,041	47.65%	0	0	0	N/A	33,066	92,868	59,802	35.61%
Employee Benefits	25,052	64,260	39,209	38.98%	0	0	0	N/A	11,201	29,187	17,987	38.37%
Purch Svcs	27,892	45,000	17,108	61.98%	0	0	0	N/A	0	0	0	N/A
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	15,225	45,000	29,775	33.83%	0	0	0	N/A	3,922	18,000	14,078	21.79%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Interscholl Allocations	0	0	0	N/A	37,216	112,044	74,828	33.22%	(37,216)	(112,044)	(74,828)	33.22%
Total Instr Staff Services	174,680	377,812	203,132	46.23%	37,216	112,044	74,828	33.22%	10,973	28,011	17,038	39.17%
<b>General Administration</b>												
Salaries	49,500	94,500	45,000	52.38%	0	0	0	N/A	33,000	63,000	30,000	52.38%
Employee Benefits	12,711	23,450	10,739	54.20%	0	0	0	N/A	8,474	15,634	7,160	54.20%
Purch Svcs	35,469	107,000	71,531	33.15%	0	0	0	N/A	32,888	77,000	44,112	42.71%
Other Exp	118,933	253,839	134,906	46.85%	0	0	0	N/A	92,267	202,793	110,526	45.50%
Supplies & Materials	3,024	3,000	(24)	100.79%	0	0	0	N/A	969	3,250	2,281	29.82%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Dues & Fees	0	2,000	2,000	0.00%	0	0	0	N/A	0	500	500	0.00%
Contingency	0	25,000	25,000	0.00%	0	0	0	N/A	0	25,000	25,000	0.00%
Interscholl Allocations	0	0	0	0.00%	129,225	309,741	180,516	41.72%	(129,225)	(309,741)	(180,516)	41.72%
Total General Admin	219,636	508,789	289,153	43.17%	129,225	309,741	180,516	41.72%	38,373	77,435	14,062	49.55%
<b>School Administration</b>												
Salaries	173,930	335,914	161,983	51.78%	130,429	253,398	122,969	51.47%	85,029	159,748	74,719	53.23%
Employee Benefits	44,341	103,815	59,473	42.71%	29,677	74,926	45,249	39.61%	19,786	47,716	27,931	41.47%
Purch Svcs	5,093	24,000	18,907	21.22%	0	0	0	N/A	0	2,500	2,500	0.00%
Other Exp	0	1,000	1,000	0.00%	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	1,540	4,750	3,210	32.42%	512	2,000	1,488	25.60%	2,473	4,000	1,527	61.84%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Dues & Fees	14,704	27,000	12,296	54.46%	0	1,000	1,000	0.00%	2,200	2,200	0	100.00%
Total School Admin	239,609	496,478	256,870	48.26%	160,618	331,324	170,705	48.48%	109,488	216,164	106,676	50.65%
<b>Business Services</b>												
Salaries	41,800	76,700	34,900	54.50%	0	0	0	N/A	29,700	55,770	26,070	53.25%
Employee Benefits	11,347	21,904	10,557	51.80%	0	0	0	N/A	7,939	15,013	7,075	52.88%
Purch Svcs	17,352	54,220	36,868	32.00%	0	0	0	N/A	11,572	36,980	25,408	31.29%
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	605	2,000	1,395	30.26%	0	0	0	N/A	40	500	460	8.00%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Interscholl Allocations	0	0	0	N/A	38,398	86,611	48,213	44.33%	(38,398)	(86,611)	(48,213)	44.33%
Total Business Services	71,104	154,824	83,721	45.93%	38,398	86,611	48,213	44.33%	10,852	21,653	10,801	50.12%
<b>Facilities &amp; Transportation</b>												
Salaries	48,855	89,310	40,455	54.70%	0	0	0	N/A	31,160	53,620	22,460	58.11%
Employee Benefits	12,852	28,887	16,035	44.49%	0	0	0	N/A	10,742	17,571	6,829	61.14%
Purch Svcs	42,232	124,487	82,255	33.92%	0	0	0	N/A	44,341	129,387	85,046	34.27%
Purch Prof Svcs/Utilities	585,466	1,215,713	630,247	48.16%	0	0	0	N/A	1,122,601	2,183,500	1,060,899	51.41%
Other Exp	9,289	25,000	15,711	37.15%	0	0	0	N/A	11,838	26,000	14,163	45.53%
Supplies & Materials	52,396	143,000	90,604	36.64%	0	0	0	N/A	32,604	102,000	69,396	31.96%
Capital Outlay	54	202,000	201,946	0.03%	0	0	0	N/A	37,128	41,000	3,872	90.56%
Bldg Improvement Serv	0	0	0	N/A	0	0	0	N/A	451,750	0	451,750	0.00%
Interscholl Allocations	0	0	0	N/A	1,002,878	2,042,453	1,039,574	49.10%	(1,002,878)	(2,042,463)	(1,039,584)	49.10%
Total Facilities	751,143	1,828,397	1,077,254	41.08%	1,002,878	2,042,453	1,039,574	49.10%	739,284	510,615	223,080	144.78%
<b>Central Services</b>												
Salaries	97,997	182,327	84,330	53.75%	0	0	0	N/A	46,516	102,474	55,958	45.39%
Employee Benefits	26,072	58,262	32,190	44.75%	0	0	0	N/A	12,076	28,497	16,421	42.38%
Purch Svcs	74,025	211,000	136,975	35.08%	0	0	0	N/A	60,400	181,500	121,100	33.28%
Purch Prof Svcs/Utilities	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Other Exp	74,324	210,000	135,676	35.39%	0	0	0	N/A	47,578	106,000	58,422	44.88%
Supplies & Materials	29,401	55,000	25,599	53.46%	0	0	0	N/A	18,883	25,500	6,617	74.05%
Capital Outlay	12,220	13,000	780	94.00%	0	0	0	N/A	9,676	19,000	9,324	50.92%
Interscholl Allocations	0	0	0	N/A	150,779	358,377	207,598	42.07%	(150,779)	(358,377)	(207,598)	42.07%
Total Central Services	314,040	729,589	415,550	43.04%	150,779	358,377	207,598	42.07%	44,350	104,594	60,244	42.40%
<b>Total Expenditures</b>	<b>\$3,480,615</b>	<b>\$7,519,086</b>	<b>\$4,038,471</b>	<b>46.29%</b>	<b>\$2,465,792</b>	<b>\$5,124,929</b>	<b>\$2,659,137</b>	<b>48.11%</b>	<b>\$1,526,482</b>	<b>\$2,042,030</b>	<b>\$942,298</b>	<b>74.75%</b>
<b>Net Income</b>	<b>\$401,415</b>	<b>\$370,426</b>	<b>\$30,989</b>		<b>(\$51,036)</b>	<b>(\$411,708)</b>	<b>\$360,673</b>		<b>(\$818,222)</b>	<b>(\$181,821)</b>	<b>(\$636,401)</b>	
<b>Ending Fund Balance</b>	<b>\$2,451,627</b>				<b>\$858,797</b>				<b>\$2,199,299</b>			<b>\$5,509,724</b>

100000 Bond Ratio

\$7,472,889

**Monument Academy**  
**School Financials**  
**General Fund**  
**12/31/2025**

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High			
	FY 24/25 YTD Actual	FY 24/25 Budget	FY 24/25 Variance	% Utilization	FY 24/25 YTD Actual	FY 24/25 Budget	FY 24/25 Variance	% Utilization	FY 24/25 YTD Actual	FY 24/25 Budget	FY 24/25 Variance	% Utilization
<b>Summary by Object</b>												
Salaries	1,733,380	3,359,709	1,626,329	51.59%	808,480	1,599,205	790,725	50.56%	659,156	1,259,644	600,488	52.33%
Employee Benefits	492,906	1,081,844	588,937	45.56%	240,146	481,473	241,327	49.88%	192,433	379,085	186,652	50.76%
Purch Svcs	235,535	635,707	400,172	37.05%	7,839	28,900	21,061	27.12%	164,487	471,117	306,630	34.91%
Purch Prof Svcs/Utilities	585,466	1,215,713	630,247	48.16%	0	0	(22,330)	N/A	1,122,601	2,183,500	1,060,899	51.41%
Other Exp	239,716	569,864	330,148	42.07%	22,330	47,325	24,995	47.18%	158,880	356,371	197,491	44.58%
Supplies & Materials	166,577	384,750	218,173	43.29%	27,539	56,525	28,986	48.72%	82,738	209,625	126,887	39.47%
Capital Outlay	12,332	217,500	205,168	5.67%	661	775	114	85.28%	498,834	60,225	(438,609)	828.28%
Dues & Fees	14,704	29,000	14,296	50.70%	300	1,500	1,200	20.00%	5,850	6,700	850	87.31%
Contingency	0	25,000	25,000	0.00%	0	0	0	N/A	0	25,000	25,000	0.00%
Interschool Allocations	0	0	0		1,358,498	2,909,227	0		(1,358,498)	(2,909,237)	0	
<b>Total Expenditures</b>	<b>\$3,480,615</b>	<b>\$7,519,086</b>	<b>\$4,038,471</b>	<b>46.29%</b>	<b>\$2,465,792</b>	<b>\$5,124,929</b>	<b>\$1,086,078</b>	<b>48.11%</b>	<b>\$1,526,482</b>	<b>\$2,042,030</b>	<b>\$2,066,288</b>	<b>74.75%</b>
									<b>\$7,472,889</b>	Total All Schools		

**Note** Salaries & Benefit amounts reflect 0-2 months of salary and benefit accrual.  
We are purposely deficit spending some of the ERTC money we received in FY25.

**Monument Academy**  
**Proposed Budget**  
**Debt Amortization Schedule**  
**FY 2023/24**

Pymt Date	Charter Refunding Bonds - 2014			Charter Bonds - 2019			Totals		
	Principal	Interest	Balance	Principal	Interest	Balance	Principal	Interest	Balance
			14,265,000.00						14,265,000.00
4/1/2015		159,725.63	14,265,000.00					159,725.63	14,265,000.00
10/1/2015	215,000.00	281,868.75	14,050,000.00				215,000.00	281,868.75	14,050,000.00
4/1/2016		279,718.75	14,050,000.00					279,718.75	14,050,000.00
10/1/2016	370,000.00	279,718.75	13,680,000.00				370,000.00	279,718.75	13,680,000.00
4/1/2017		276,018.75	13,680,000.00					276,018.75	13,680,000.00
10/1/2017	380,000.00	276,018.75	13,300,000.00				380,000.00	276,018.75	13,300,000.00
4/1/2018		270,318.75	13,300,000.00					270,318.75	13,300,000.00
10/1/2018	390,000.00	270,318.75	12,910,000.00				390,000.00	270,318.75	12,910,000.00
4/1/2019		264,468.75	12,910,000.00			28,950,000.00		264,468.75	41,860,000.00
10/1/2019	400,000.00	264,468.75	12,510,000.00		572,517.26	28,950,000.00	400,000.00	836,986.01	41,460,000.00
4/1/2020		256,468.75	12,510,000.00		725,718.75	28,950,000.00	0.00	982,187.50	41,460,000.00
10/1/2020	415,000.00	256,468.75	12,095,000.00		725,718.75	28,950,000.00	415,000.00	982,187.50	41,045,000.00
4/1/2021		248,168.75	12,095,000.00		725,718.75	28,950,000.00	0.00	973,887.50	41,045,000.00
10/1/2021	435,000.00	248,168.75	11,660,000.00		725,718.75	28,950,000.00	435,000.00	973,887.50	40,610,000.00
4/1/2022		239,468.75	11,660,000.00		725,718.75	28,950,000.00	0.00	965,187.50	40,610,000.00
10/1/2022	450,000.00	239,468.75	11,210,000.00		725,718.75	28,950,000.00	450,000.00	965,187.50	40,160,000.00
4/1/2023		230,468.75	11,210,000.00	380,000.00	725,718.75	28,570,000.00	380,000.00	956,187.50	39,780,000.00
10/1/2023	470,000.00	230,468.75	10,740,000.00		714,250.00	28,570,000.00	470,000.00	944,718.75	39,310,000.00
4/1/2024		221,068.75	10,740,000.00	405,000.00	714,250.00	28,165,000.00	405,000.00	935,318.75	38,905,000.00
10/1/2024	490,000.00	221,068.75	10,250,000.00		704,125.00	28,165,000.00	490,000.00	925,193.75	38,415,000.00
4/1/2025		211,268.75	10,250,000.00	425,000.00	704,125.00	27,740,000.00	425,000.00	915,393.75	37,990,000.00
10/1/2025	505,000.00	211,268.75	9,745,000.00		693,509.00	27,740,000.00	505,000.00	904,777.75	37,485,000.00
4/1/2026		198,643.75	9,745,000.00	27,740,000.00	693,486.00	0.00	27,740,000.00	892,129.75	9,745,000.00
10/1/2026	530,000.00	198,643.75	9,215,000.00				530,000.00	198,643.75	9,215,000.00
4/1/2027		190,031.25	9,215,000.00				0.00	190,031.25	9,215,000.00
10/1/2027	550,000.00	190,031.25	8,665,000.00				550,000.00	190,031.25	8,665,000.00
4/1/2028		180,750.00	8,665,000.00				0.00	180,750.00	8,665,000.00
10/1/2028	570,000.00	180,750.00	8,095,000.00				570,000.00	180,750.00	8,095,000.00
4/1/2029		170,418.75	8,095,000.00				0.00	170,418.75	8,095,000.00
10/1/2029	590,000.00	170,418.75	7,505,000.00				590,000.00	170,418.75	7,505,000.00
4/1/2030		159,725.00	7,505,000.00				0.00	159,725.00	7,505,000.00
10/1/2030	610,000.00	159,725.00	6,895,000.00				610,000.00	159,725.00	6,895,000.00
4/1/2031		144,475.00	6,895,000.00				0.00	144,475.00	6,895,000.00
10/1/2031	640,000.00	144,475.00	6,255,000.00				640,000.00	144,475.00	6,255,000.00
4/1/2032		128,475.00	6,255,000.00				0.00	128,475.00	6,255,000.00
10/1/2032	675,000.00	128,475.00	5,580,000.00				675,000.00	128,475.00	5,580,000.00
4/1/2033		111,600.00	5,580,000.00				0.00	111,600.00	5,580,000.00
10/1/2033	705,000.00	111,600.00	4,875,000.00				705,000.00	111,600.00	4,875,000.00
4/1/2034		97,500.00	4,875,000.00				0.00	97,500.00	4,875,000.00
10/1/2034	735,000.00	97,500.00	4,140,000.00				735,000.00	97,500.00	4,140,000.00
4/1/2035		82,800.00	4,140,000.00				0.00	82,800.00	4,140,000.00
10/1/2035	765,000.00	82,800.00	3,375,000.00				765,000.00	82,800.00	3,375,000.00
4/1/2036		67,500.00	3,375,000.00				0.00	67,500.00	3,375,000.00
10/1/2036	795,000.00	67,500.00	2,580,000.00				795,000.00	67,500.00	2,580,000.00
4/1/2037		51,600.00	2,580,000.00				0.00	51,600.00	2,580,000.00
10/1/2037	825,000.00	51,600.00	1,755,000.00				825,000.00	51,600.00	1,755,000.00
4/1/2038		35,100.00	1,755,000.00				0.00	35,100.00	1,755,000.00
10/1/2038	860,000.00	35,100.00	895,000.00				860,000.00	35,100.00	895,000.00
4/1/2039		17,900.00	895,000.00				0.00	17,900.00	895,000.00
10/1/2039	895,000.00	17,900.00	0.00				895,000.00	17,900.00	0.00
<b>Totals</b>	<b>\$14,265,000.00</b>	<b>\$8,709,506.88</b>	<b>\$22,974,506.88</b>	<b>\$28,950,000.00</b>	<b>\$9,876,293.51</b>	<b>\$38,826,293.51</b>	<b>\$43,215,000.00</b>	<b>\$18,585,800.39</b>	<b>\$61,800,800.39</b>